

INDEX RANGE

NIFTY : 4458

Range : 4430-4495

Resistance : 4475-4495-4525-4560

Support : 4420-4390-4360-4325

SENSEX : 15035

Range : 14930-15135

Resistance : 15135-15210-15285-15365

Support : 14930-14890-14830-14740

BANK NIFTY : 7207

Range : 7098-7315

Resistance : 7295-7315-7370-7420

Support : 7155-7070-6970-6930

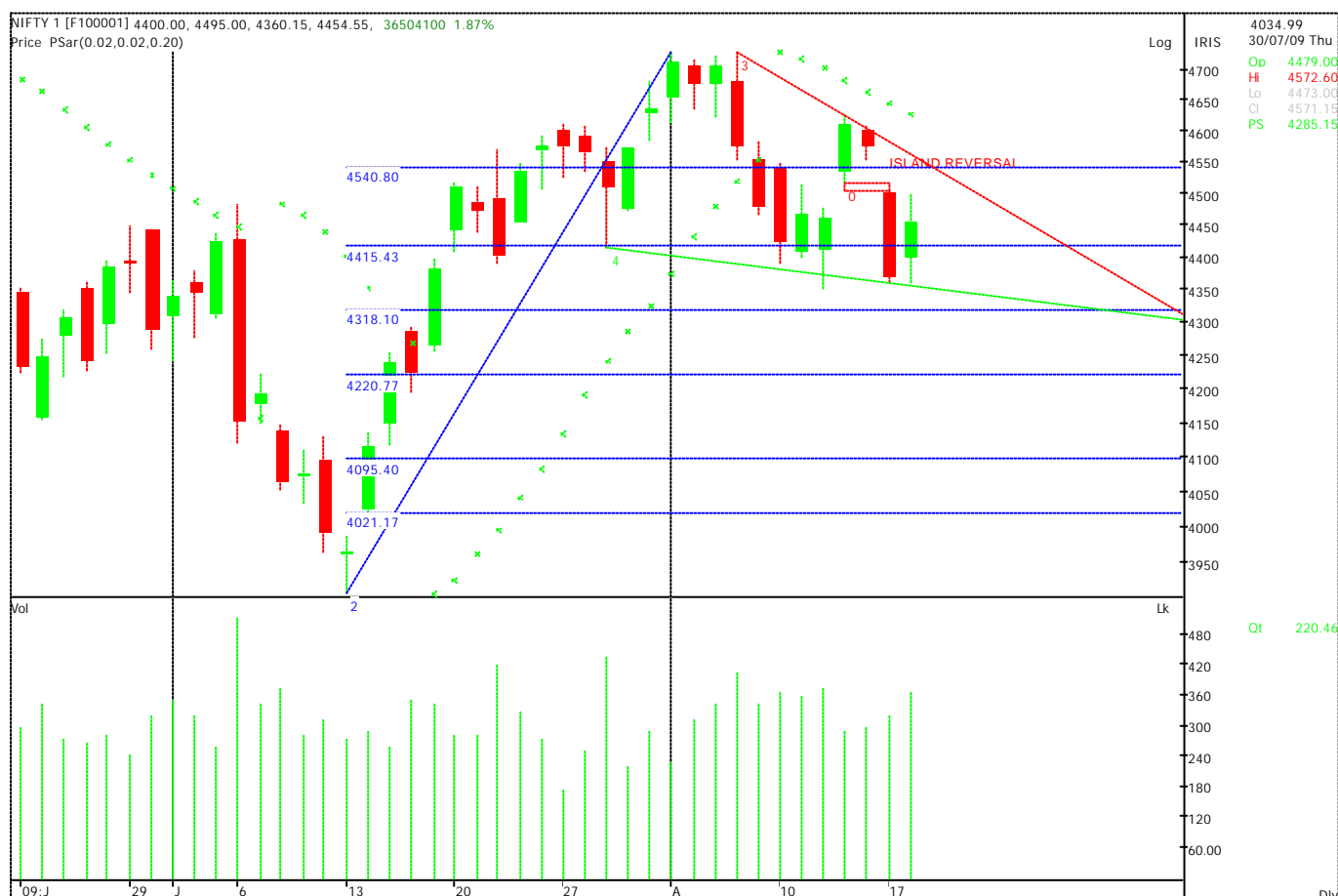
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Short term trend: **Up (above 4495)**; Medium term trend: **Down (above 4650)**; Long term trend: **Up***Live beyond your means; then you're forced to work hard, you have to succeed.*

NIFTY



NIFTY: On Tuesday the market opened lower but failed to breach 4360 level even though the past closing was bearish, that must have pulled the market back to 4500 level in the middle of the session. If we look into the details of the chart then we may say that the market is forming triangle formation in which trading stocks including nifty will likely lead to frustration.

Currently the market is placed in a several resistance and support zone. From here on the higher side it has next major resistance exists at 4475, 4495 and 4525. For the day in case market sustains above 4475 then we may expect 4525 achievable. However, sustenance of the market below 4420 in the "second half" may invite further worries and that may lead to sell off towards multi support area 4360/70 on which the market has spent nearly one month.

Opportunity Trades (Trade strictly as per levels given below)

Stock	Recommendation
NIL	

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

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