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FOR PRIVATE CIRCULATION

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Index view

The markets on 2 Jan: Steady rise

LOOKING AHEAD: The market opened at unchanged levels but recovered quickly on the back of a smart rise in Bajaj Auto, Maruti Udyog and Satyam Computers. More importantly the Nifty closed above the psychological level of 4000 on a daily basis and the Sensex closed above the level of 13930. This may build up the overall bullish sentiment and we may see a newer level in a very short span of time (14200/4100). Traders can trade aggressively in the trending sector at current levels. Any decline would be an opportunity to buy with the medium term prospects in mind.

Search for buying opportunities in banking and metal stocks with the positional view.

BSE daily chart



Index range

NIFTY : 4007

Range : 3970-4045

Resistance : 4028-4045-4065-4080

Support : 3990-3970-3955-3935

Sensex : 13943

Range : 13750-14050

Resistance : 14050-14150-14190-14280

Support : 13900-13750-13650-13550

Trading calls

Stock	Recommendation
REL INFRA	Buy in the range of Rs.557 and Rs.552.00. Target: Rs.640.00 Stop loss below Rs.520 is a must. Cls: Rs.555.00 (Delivery call)

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (JAN-F)	3952	3971	3982	4007	4032	4043	4062	3963
RELIANCE	1232	1248	1265	1281	1297	1314	1330	1265
SAIL	86.5	88.4	89.3	91.05	92.8	93.7	95.6	85
TISCO	461	466	473	479	485	492	497	474
HDFC	1558	1580	1600	1620	1640	1660	1682	1600
ONGC	843	854	866	877	888	900	911	864
HERO HONDA	755	765	775	785	795	805	815	735
BAJAJ AUTO	2637	2670	2708	2742	2776	2814	2847	2602
M&M	918	929	942	954	966	979	990	876
MARUTI	932	944	957	969	981	994	1006	920
TELCO	894	906	919	930	941	954	966	890
REL CAPITAL	596	608	612	620	628	644	658	601
SRF	182	185	189	192.5	195	200	206	184.4
TITAN	843	853	864	878	889	912	939	790
VSNL	428	433	439	445	451	457	476	403
BAJAJ HIND	203	205	211	216	221	224	229	212
L&T	1370	1422	1442	1460	1478	1498	1550	1430
SBIN	1191	1221	1239	1254	1269	1287	1317	1233
PNB	466	486	497	512	527	538	558	503
HCL TECH	615	626	631	639	647	652	663	612
INFOSYS	2186	2228	2245	2273	2301	2318	2360	2220
SATYAM	489	498	502	508	514	518	527	480
TCS	1201	1224	1234	1249	1264	1274	1297	1180
WIPRO	589	600	604	612	620	624	635	602
ACC	1051	1071	1079	1093	1107	1115	1135	1068
GACL	135.7	137.4	141.0	144.6	148.2	150.1	153.5	140
GRASIM	2728	2779	2801	2836	2871	2893	2944	2770
BHEL	2215	2257	2275	2303	2331	2349	2391	2280
REL	504	514	518	524	530	534	544	520
NTPC	131.1	134.0	135.4	138	140.6	142.0	144.9	135
TATAPOWER	543	554	558	565	572	576	587	550

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price. (If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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