



## Punter's Call

### Trading in the 3700-3725 range

The Nifty witnessed sideways trading in the 3700-3725 range during the day and closed the session on a flat note. In the short term the index should consolidate in the 3700-3725 and an upside breakout from this range should see it target the high of 3774. On the downside there are supports at 3700 and 3680 and one should be cautious after the recent steep run-up. The Nifty is still in an overbought zone and is likely to witness high volatility. If there is a downside breakout from the 3700-3725 range the Nifty could test the supports in the 3650-3620 range. The Nifty is trading near the upper end of its channel and it has a support at the 10-DMA at 3627. As long as the index is above the 10-DMA at 3627, the short-term bias is up.

ONGC is in the Rs1,185-1,150 trading range. Ranbaxy looks strong and on the upside it could test Rs440. The stock has a support at Rs410. RCOM could test Rs388 and on the downside it has a support at Rs360.

#### Market Breadth

	BSE	NSE
Advances	1,193	612
Declines	1,273	710
Unchanged	68	40



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3774	↑	Down below 3627	3630 / 3740

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3810	↑	Down below 3450	3550 / 3730

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Charts



### Reliance Natural Resources—Buy

CMP: Rs23.0

Buy Reliance Natural Resources at the current market price of Rs23 with a stop loss of Rs19.8 for targets of Rs28 and Rs29.



### Bajaj Auto—Buy

CMP: Rs2,925

Buy Bajaj Auto at the current market price of Rs2,925 with a stop loss of Rs2,798 for targets of Rs3,150 and Rs3,175. The stock has retraced 78% of its previous advance.

### Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
18-10-06	Bajaj Auto	-	2,798.0	2,925.0	2,898.9	-1%	3,150-3,175
18-10-06	Reliance Natural Resources	-	19.8	23.0	23.2	1%	28-29
11-10-06	Tisco	-	483.4	510.5	508.7	0%	564
11-10-06	Hindustan Construction	-	112.4	124.0	121.1	-2%	147-150
11-10-06	Gitanjali Gems	-	183.4	209.6	219.1	5%	265-270
09-10-06	TV Today	-	69.4	77.0	74.1	-4%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	116.0	-9%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	123.8	-3%	150-155
09-10-06	D-Link	-	89.7	97.8	95.3	-3%	112
09-10-06	CEAT	-	115.4	133.0	123.0	-8%	170
09-10-06	Tube Investment	-	78.0	88.0	84.1	-4%	110
09-10-06	McDowell	-	594.4	629.5	647.9	3%	700-720
09-10-06	Dewan Housing Finance	-	68.4	75.8	75.2	-1%	90-93
09-10-06	Nocil	-	21.7	25.5	26.4	3%	33-35
05-10-06	Hero Honda	-	694.0	757.0	748.5	-1%	860-880
03-10-06	Mahindra & Mahindra	-	629.4	692.0	694.0	0%	749-809
28-09-06	Gateway Distriparks	-	148.4	164.0	169.9	4%	180-195
25-09-06	Satyam	-	396.4	417.0	450.3	8%	460-490
19-09-06	Tricom India	-	197.4	215.0	215.0	0%	250
19-09-06	Hindustan Motor	-	37.7	41.8	38.4	-8%	46-50
19-09-06	Exide Industries	38.0	-	41.8	38.2	-9%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	92.8	-7%	129-135
14-09-06	Balrampur Chini	-	90.0	98.0	109.2	11%	115
14-09-06	SREI International	-	47.0	53.0	50.6	-5%	65
14-09-06	Mercator Lines	-	39.4	43.0	42.4	-1%	50-52
13-09-06	Bharti	-	464.4	436.6	493.7	13%	510-540
08-09-06	Nalco	-	198.0	214.0	219.8	3%	250

### Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
ONGC	Cash / Future	16-10-06	1,138.4	1,164.30	1,200	1,230

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12785	12950	3700	3740
12632	13040	3650	3774
12461	13165	3620	3800
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
12434	12118	3590	3510
BSE Sensex: 12858		Nifty: 3711	

## Day Trader's HIT List

For October 19, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3680	3710	3721	3728	3740	Go long above R2. Go short below S2.
ACC	980	990	992	998	1015	Go long above R2. Go short below S2.
Century	495	505	510	515	525	Go long above R2. Go short below S2.
Hindalco	180	185	187	195	200	Buy with a stop below S2.
Infosys	2040	2065	2075	2085	2105	Go long above R2. Go short below S2.
M & M	680	690	694	698	710	Go long above R2. Go short below S2.
Maruti	935	945	949	953	965	Go long above R2. Go short below S2.
MTNL	148	155	158	164	168	Buy with a stop below S2.
ONGC	1135	1150	1164	1175	1185	Go short with a stop above R2.
Reliance	1180	1200	1208	1220	1240	Go long above R2. Go short below S2.
Reliance Capital	565	575	578	584	595	Go long above R2. Go short below S2.
Satyam	425	438	450	454	470	Go short with a stop above R2.
SBI	1015	1035	1045	1065	1075	Buy with a stop below S2.
TCS	1070	1085	1104	1120	1140	Go short with a stop above R2.
Tata Steel	494	505	509	513	521	Go long above R2. Go short below S2.
Tata Motors	865	880	888	894	900	Go short with a stop above R2.
Ranbaxy	410	420	424	431	440	Buy with a stop below S2.
VSNL	415	422	425	435	444	Buy with a stop below S2.
Titan	795	810	819	835	850	Buy with a stop below S2.
Wipro	545	554	557	562	575	Go long above R2. Go short below S2.
Rcom	360	370	378	384	390	Go short with a stop above R2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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