

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

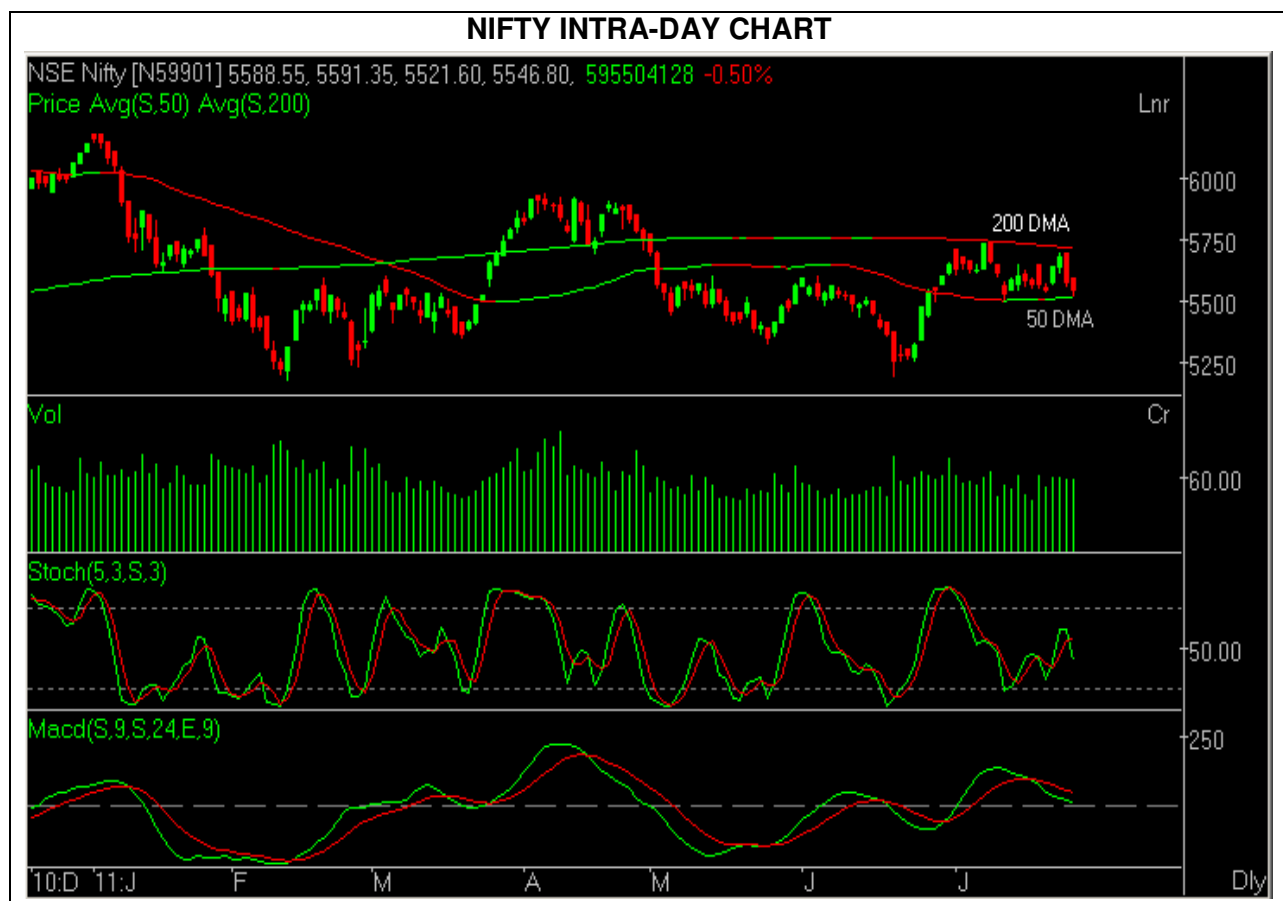
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

28th July, 2011

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
MARUTI	BUY	1209.25	1222	1237	1198
COALINDIA	BUY	398.95	404	410	393

NIFTY (5546.80)

Resistance levels

Resistance 1: 5580

Resistance 2: 5610

Resistance 3: 5660

Support levels

Support 1: 5515

Support 2: 5500

Support 3: 5470

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
CD	6816.10	1.46
FMCG	4024.75	0.28
TECK	3670.54	0.14
PSU	8485.16	0.02
HC	6454.88	0.00

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CG	13146.22	(1.86)
POWER	2501.19	(1.51)
BANKEX	12562.56	(1.04)
REALTY	2123.16	(0.98)
OIL & GAS	9052.60	(0.80)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
MARUTI	1216.00	3.32
SESAGOA	288.70	3.22
DLF	236.80	1.54
RCOM	102.95	1.28
BHARTIARTL	429.80	1.22

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
BHEL	1821.20	(4.33)
PNB	1118.00	(4.09)
JPASSOCIAT	72.30	(3.41)
HINDALCO	172.20	(3.18)
SIEMENS	918.90	(2.56)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22541.70	(30.39)	(0.13)
NIKKEI 225	10047.20	(50.53)	(0.50)
KOSPI	2174.31	5.61	0.26
TAIWAN	8817.49	23.25	0.26
SHANGHAI COMPOSITE	2723.49	20.47	0.76

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5546.80, DOWN 28.05)

After opening on a flat note, benchmark Nifty rose to make a high of 5591.70 and then it continuously fell to make an intra-day low of 5521.50 yesterday. At the end of day Nifty closed at 5546.80. It had a net loss of 28.05 points or 0.50% over the previous day's close. On the sectoral front, some selling pressure was witnessed on Power, Banking and Capital goods stocks. However, FMCG, PSU and Consumer durable stocks traded marginally higher.

The daily chart of Nifty is showing that it has been taking supports near 5500 for last one month. So 5500 become a short term crucial base of Nifty. If Nifty breaches 5510, the short term trend would become negative and it may test the level of 5300. However the short term crucial resistance of Nifty lies at 5720. A breach of 5720 would open the gate for 5900 in the extreme short term. Traders are advised to maintain a strict stop loss at 5500 of long positions.

On an intra-day basis Nifty has a support at 5515 and is likely to face a stiff resistance near 5580. If Nifty breaks 5515, it may further go down to 5500 and then 5470. However, if it is able to sustain above 5580, the level of 5610 – 5660 would become the next target.

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