

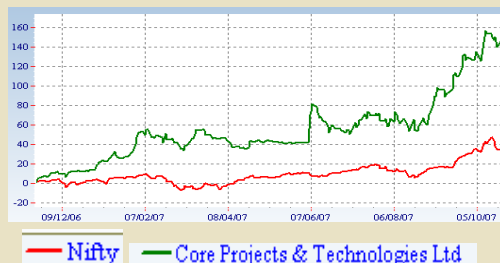
19th Nov 2007

CMP: 242
Target: 340

SCRIP DETAILS	
Market Cap (Rs mn)	17,424
Market Cap (US\$ mn)	443
52 Week High/Low (Rs)	242 /60
Avg Daily Volume (Monthly)	894691
Face Value (Rs)	2.0
BSE Code	512199
NSE Code	COREPROTEC
Reuters Code	CORE.BO
Website: www.coreprojectstech.com	
Sensex	19698
Nifty	5906

SHARE HOLDING PATTERN As on 30 th Sept 2007	
Promoters	53.7
Mutual Funds/ Banks/ FIs	2.5
FIIIs	4.4
Public	16.1
Others	23.3

Price Performance (%)		
	Absolute	Relative (BSE)
3 Months	88.6	49.3
6 Months	105.6	67.9
12 Months	199.2	152.6

COMPARATIVE PRICE MOVEMENT

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Core Projects & Technologies Ltd (CPTL) is an IT Product and services solution provider, which mainly focuses on Education, logistics and ERP verticals, having offices in US, UK, Africa, Middle-East and India. It acquired recently few companies and also plans to bid for major projects under Sarva Shiksha Abhiyan.

Education Domain – Sturdy pillar

CPTL has entered into JV with the IL&FS ETS, an e-learning content provider and a subsidiary of the IL&FS Ltd, to offer setting up the complete infrastructure for schools for the state governments which will be a major revenue growth driver given the size and the high scalability in this space. Further it has also Tied-up with NASA's Centre of Higher Learning (CHL), US for setting up centers in India, another major revenue growth driver going forward.

Successful inorganic strategy

Acquisition has been a primary growth vehicle for CPTL over the past two years. CPTL's integration capability has become more of a core competency. CPTL made about 6 acquisitions over a period of last 2 years, which increased its addressable market size and contributed to its revenue and PAT significantly. CPTL's strategy is to acquire companies, which enables it to add more products to its current product portfolio and expand its geographical base.

Strong clientele profile

CPTL's client list boasts of various state Governments such as Georgia, North Carolina, Michigan, Illinois, Florida and Maine in the US. CPTL recently bagged an order from the Jharkhand State Government India and it is aggressively looking at adding various state governments of India in its kitty of client. CPTL is scouting to expand its expertise across the globe hence plans to tap the potential in the EU and Australian markets.

Exponential growth in revenues and PAT

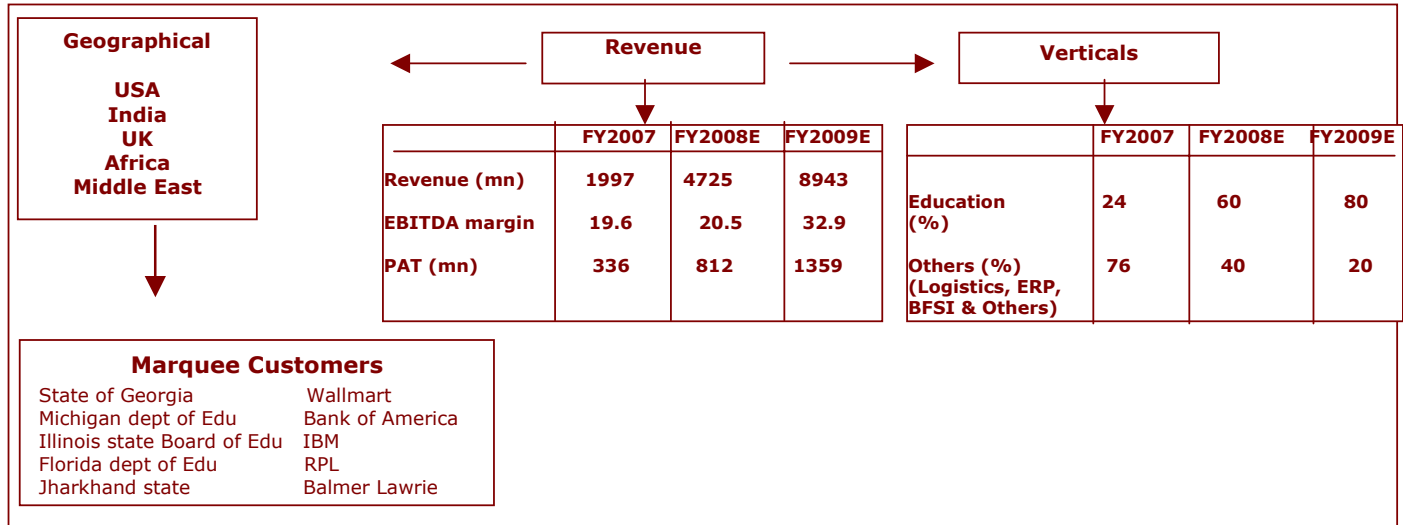
We expect CPTL's revenue to grow at a CAGR of 112% over a period of FY2007-09E largely to be driven by its Education vertical (especially SSA Project), its recent tie-up with Centre of higher Learning (CHL) in US and inorganic growth. Further we expect company to register EBITDA margin of 32.9% in FY2009E from 14.4% in FY2006. Growing Revenues and EBITDA margins would result in CPTL's PAT to grow at a CAGR of 101% over a period of FY2007-09E registering a PAT of Rs 1359mn for FY2009E

Valuation CPTL a niche player with in education vertical having, huge addressable domestic education infrastructure market, aggressive inorganic strategy and with exponential growth in revenues and margins promises to be well positioned player in the long term. At the CMP, the stock trades at P/E of 26.6x FY2008E and 17.7x FY2009E on EPS of Rs 9.1 & 13.7 respectively. We Initiate Coverage on the stock with a Buy recommendation and 12-month Target Price of Rs 340.

Valuation Summary				
Y/E March (Rs mn)	FY2006	FY2007	FY2008E	FY2009E
Net Sales	867	1,997	4,725	8,943
% chg	-	130.2	136.6	89.3
Net Profit	106	336	812	1,359
% chg	-	216.4	141.8	67.4
EPS (Rs)	3.3	4.7	9.1	13.7
EBITDA Margin (%)	14.4	19.6	20.5	32.9
P/E (x)	72.8	52.1	26.6	17.7
P/CEPS (x)	69.6	50.4	25.2	10.1
ROE (%)	77.7	50.6	29.1	24.5
ROCE (%)	73.4	56.4	33.7	24.2
P/BV (x)	32.9	16.7	4.9	3.7
EV/Sales (x)	8.9	8.6	4.2	3.0
EV/EBITDA (x)	61.4	44.0	20.7	9.2

Source: w2w Research

Exhibit 1: Business in pictures



Investment thesis

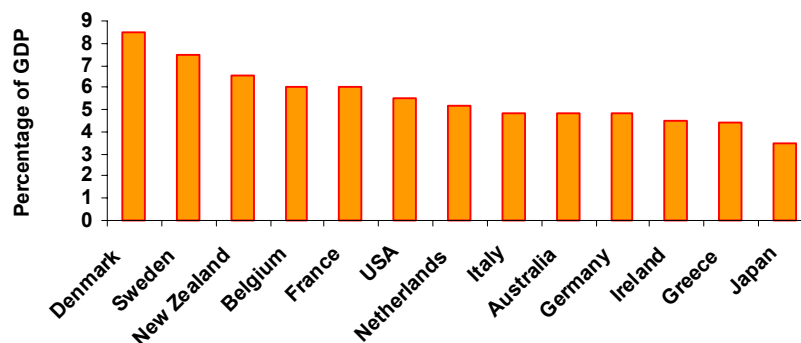
Education Domain – Sturdy pillar

The importance of education in today's world cannot be minimized. Education is the bedrock upon which any civilized society is based and has long been considered to be an important component in stimulating economic growth & prosperity. World over countries spend a huge amount on education ranging from 4% of GDP to 6% of GDP. USA government spends 5.7% of GDP, which equals to about \$706bn. Further it expects to spend about \$62bn by 2010 on IT education from 46.5bn in 2005. UK spends nearly 4.9% of GDP, which equals to about \$33bn. While Australia and Africa spends about 4.9% & 4.3% of GDP respectively.

India is the largest Education market in the world in terms of numbers. About 220mn students are accessing the education system and about 100mn students out of the system. India has total 9,50,000 government school and about 50,000 private school of which <2% are IT enabled. Currently Indian government spends 3% of GDP, which translates roughly in to \$21bn however government has proposed to raise public spending on education to atleast 6% of GDP by FY2009.

Education is set to receive a massive boost as planning commission has proposed to increase the allocation for the sector by a massive 19.9% in the 11th Five Year Plan which represents a 2.7 times increase over the allocation of 7.4% in the last plan. About Rs 2.85 lakh crore are being set aside for education in the 11th plan out of which, Rs 1.25 lakh crore is being earmarked elementary education, which is a major hike from the Rs 30,000 crore allocated in the last Plan. Likewise, the share of adult and secondary education is being increased to Rs 6,000 crore and Rs 53,000 crore, respectively. As per the plan document, Rs 84,000 crore are being set aside for higher and technical education. The increase in the budget for education is an attempt to achieve inclusive growth. Along with this expansion, commission plans to focus more on quality of education, universalisation of secondary education as well as reforms for Sarva Shiksha Abhiyan hence various projects will be based on public-private partnership.

Exhibit 2: As a % of GDP

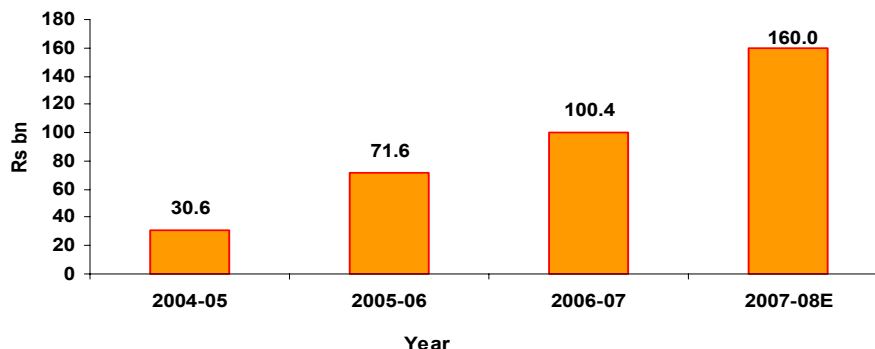


Source: Industry, w2w Research

Sarva Shiksha Abhiyan (SSA) : A Unique Episode

As the government proposes to raise public spending on education to at least 6% of GDP, by FY2009. It plans various programmes through which it can achieve the target of successful education spending. One such programme is Sarva Shiksha Abhiyan (SSA), which was launched all over the country from January 2001 onwards. SSA is to provide useful and relevant elementary education for all children in the 6 to 14 age group by 2010. Main objective of the SSA is that all children complete five years of primary schooling by 2007 and eight years of elementary schooling by 2010. Further it Bridge all gender and social category gaps at primary stage by 2007 and at elementary education level by 2010 .The Planning Commission has provided Rs 160bn for SSA programme, for the fiscal year 2008, with a 50:50 sharing ratio between Central and state government.

Exhibit 3: Budgetary allocation for SSA



Source: Industry, w2w research

How CPTL benefits from SSA ?

Though the government has been spending huge amount on education but how much is successfully spent is the only question, which rarely one could reply. As the planning commission has provided Rs 16,000 cr for SSA programme but before this one needs to see what is the implementation strategy of the SSA programme? How it will benefit the targeted public? How far the desired results are achieved?

Hence one needs to write the code for tracking the grants so that outcome can be mapped. CPTL is the only company with a ready to roll SSA product. CPTL is a niche player with in the IT education domain having various products (refer product portfolio). It has existing domain expertise, which enhances the edge of low cost entry with existing products. CPTL recently won the bid for a special "Education for All" project undertaken by the Jharkhand state Government under the aegis of the Sarva Shiksha Abhiyan. The company won the bid amidst tough competition from IT majors like CMC and Wipro Ltd. The scope of the project includes user training implementation, and is scalable to a rollout in the 22 districts of Jharkhand and support maintenance for two years thereafter. The scalable size of the total project is estimated at Rs 250mn. This breakthrough of CPTL has set the benchmark for all future SSA projects in India. CPTL is already in talks with several states like Maharashtra, Chattisgarh, Rajasthan, Bihar etc. In this space CPTL expects market size of around Rs 7000mn.

A Joint Venture with IL&FS ETS

CPTL has recently tied up with the IL&FS Education & Technology Services Ltd to offer comprehensive IT solutions in the education space. The JV (ILFS Core Education) is specially targeted at the State Governments that are initiating various education programmes under the Sarva Shiksha Abhiyaan. The JV Company is to offer setting up the complete infrastructure for schools such as

Exhibit 4

What will JV Company offer?	Why core projects & technologies limited and IL&FS ETS?
<ul style="list-style-type: none"> ▪ Construction of the school building & classrooms ▪ Providing water, electricity, sanitary services ▪ Putting up the necessary school furniture ▪ Setting up computer labs/libraries ▪ Hiring & training of teachers and other staff ▪ Installation, implementation and a complete maintenance of a comprehensive MIS that can be used by all parties involved such as Central Government, State Governmen, school administrators, teachers & students. ▪ Creation of easy-to-understand e-modules of the curriculum for student learning, right from standard I to standard X 	<ul style="list-style-type: none"> ▪ Greater synergy in terms of offerings and mission ▪ Symbiotic relationship ▪ Core projects & technologies Limited experience & expertise in the education vertical ▪ IL & FS solutions for the school infrastructure and training ▪ Joint financial strength & expertise in operating large scale projects on a BOOT basis ▪ Access and ability to service the needs of the customers in all respects.

Source: w2w Research

Recently ILFS Core education has bid for SSA project in Jharkhand state whereby company would be providing complete infrastructure for schools under BOOT model. Given the CPTL’s experience & expertise in the education vertical and IL&FS solutions for the school infrastructure and training we believe that company has greater chances of winning the bid. The project involves investment of Rs 13bn, which will be financed through a mix of Debt and Equity. CPTL and IL&FS will each contribute Rs 1000mn as equity and balance Rs 11bn would be raised in the form of debt. Company expects to derive revenue of Rs 8000mn pa with EBITDA margin of 60%. Once the company grabs the project it will set the benchmark for all such projects in different states, which may create revolution with in this space. Company is in talks with seven or eight states in India. Jharkhand is one of them, Maharashtra, Gujarat and UP are several other states. We believe that this will be a major revenue growth driver for CPTL, given the size and the high scalability of business.

Tie-up with NASA’s Centre of Higher Learning (CHL), US

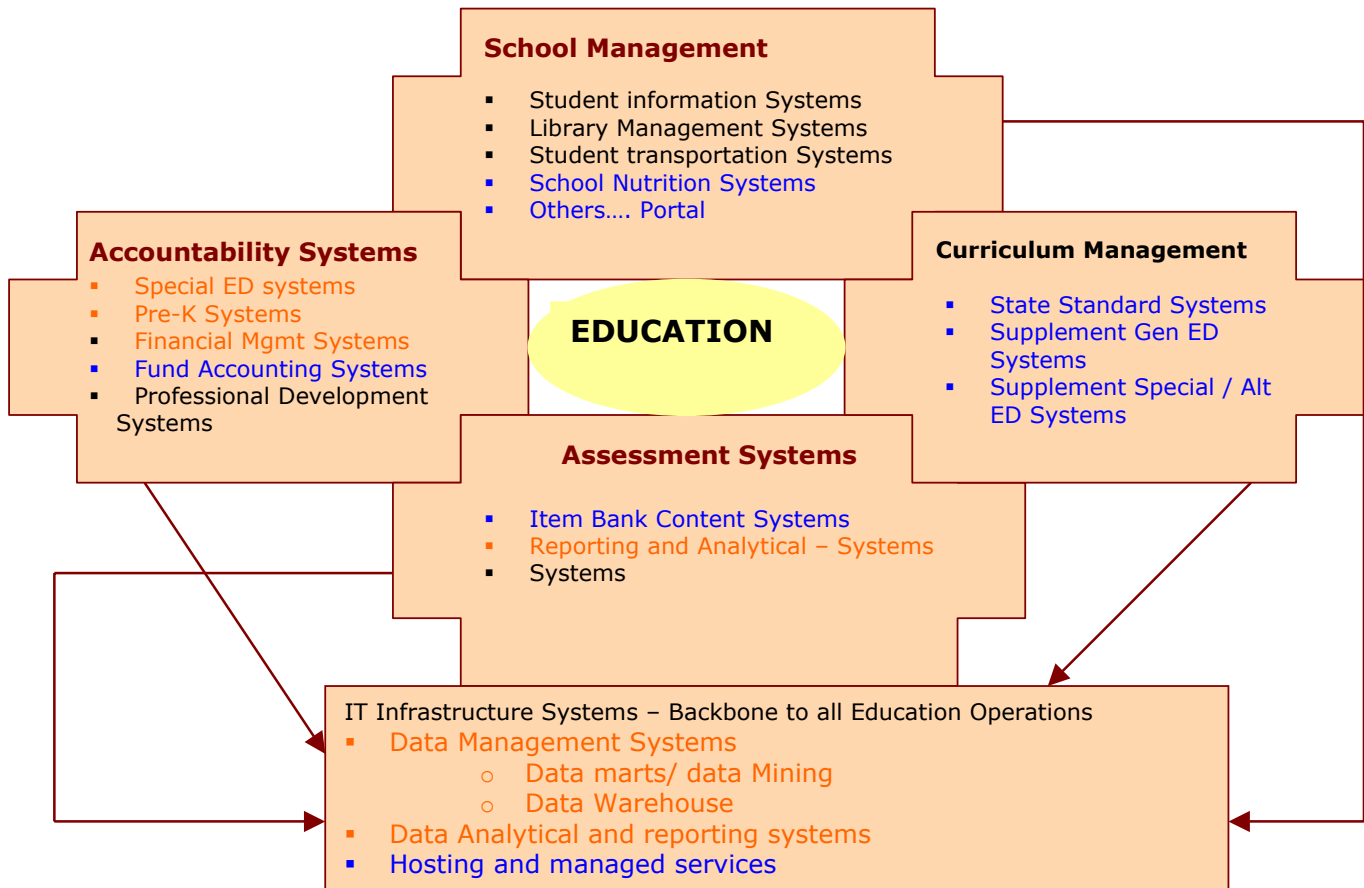
CPTL has recently entered into collaboration with CHL, which is located at the NASA John C Stennis space Centre. CHL, is a collaborative effort between NASA and the US state of Mississippi, and is administered by the University of Southern Mississippi. CPTL will use CAVE (Cave Automatic Virtual Environment) technology of CHL for writing content for the global education market. The CPTL and CHL collaboration, is exclusively confined, to the Asia-Pacific region and will enable Core to assimilate and internalize the technology, for use in developing content for the Indian and international education markets. This arrangement will arm CPTL with tomorrow’s technology and enable it to significantly contribute to global education markets. The applications will be used in areas such as mammography physics, chemistry, molecular science, biology, computer science, mathematics, scientific computation, and more.

The company would set-up about 200 centers over a period of next three years which may fetch non recurring revenue of Rs 28mn per center and recurring revenue of Rs 25mn pa per center.

Successful inorganic strategy

CPTL has a successful track record of acquiring and integrating strategic acquisitions. Acquisition has been a primary growth vehicle for CPTL over the past two years. CPTL’s integration capability has become more of a core competency. It has successfully used acquisitions to hasten its entry into Education and other verticals. CPTL made about 9 acquisitions over a period of last 2 years, which increased its addressable market size and contributed to its revenue and PAT significantly. CPTL’s strategy is to acquire companies, which enables it to add more products to its current product portfolio and expand its geographical base. Currently company has presence in US, UK, India, Africa and Nigeria.

Exhibit 5: Snapshot of Education portfolio



▲ Strategic areas of acquisition ▲ Currently Positioned

Source: Company, w2w Research

Exhibit 6: Key acquisitions by CPTL

Acquisition		Milestones Achieved
ECS		<ul style="list-style-type: none"> ▪ CPTL leveraged ECS strength to enlarge basket of software solution offering to the domestic and international customers in Africa, Gulf, US and Europe. ▪ ECS contributed about \$ 7mn revenue in FY2007
STS, Atlanta	Feb-06	<ul style="list-style-type: none"> ▪ To offer comprehensive recruitment services from the offshore center to US clients, enabling the US clients to reduce recruitment costs. ▪ STS contributed about \$ 8mn revenue in FY2007
Aarman Inc.	Mar-07	<ul style="list-style-type: none"> ▪ Extending CPTL's existing products and services to Aarman's client base. Boosting CPTL's ERP operations, it's foothold in ths US is strengthened as it gains access to the west coast. ▪ Aarman contributed about \$ 8mn revenue in FY2007
Azzuri Communication Ltd	Sep-07	<ul style="list-style-type: none"> ▪ It serves a wide range of technology products, services and educational software to over 1,000 schools in the UK and some 12 local authorities. ▪ Azzuri to contribute about \$12mn revenue annually going forward.
KC Management Group (KCMG)	Sep-07	<ul style="list-style-type: none"> ▪ CPTL to strength its presence in various states of USA where KCMG provides services to School systems. ▪ KCMG to contribute about \$30mn revenue annually going forward
Hamlet Computer group	Sep-07	<ul style="list-style-type: none"> ▪ Hamlet to contribute about \$3mn revenue annually going forward ▪ It has experience in the provision of high quality I.T. Systems to high profile organizations around the world. Hamlet's clients include National Examinations Authorities in the UK, seven countries in Africa and three countries in the Caribbean.

Source: w2w Research

Off shoring services: enticing future

According to NASSCOM, the Indian IT software services industry (including IT services, Engineering and R&D services and BPO) grew from approximately US\$16.7bn in fiscal 2004 to an estimated US\$29.5bn in fiscal 2006, registering a CAGR of 33%. Of this exports during 2006 contributed US\$23.4bn (about 80%) while domestic accounted for US\$6bn. NASSCOM-McKinsey Report 2005 estimated that India had a 65% share of the global offshore IT services industry and a 46% share of the global offshore BPO industry in fiscal 2005 indicating India's strong position as a destination of choice for offshoring IT services. A survey by A T Kearney states that India has emerged at the top among global destinations for offshoring services, ahead of China, Malaysia, Thailand and Brazil. Hence business houses are increasingly turning to offshore technology service providers to meet their need for high quality, cost effective IT solutions. Consequently offshore services have become a mainstream industry.

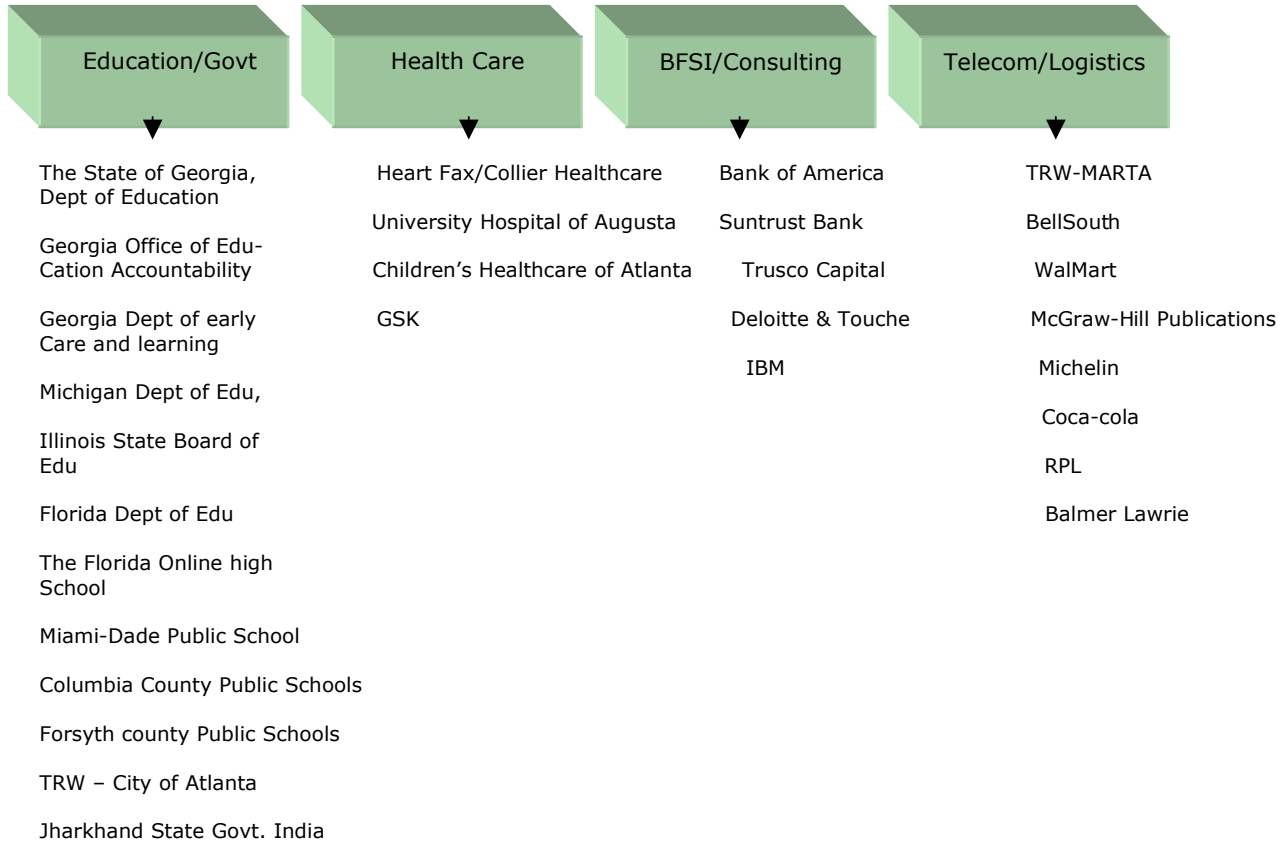
To capitalize on the significant margin difference between offshore and onsite revenues, the company has embarked upon expanding its state-of-the-art Offshore Development Centre (ODC) at Mahape, New Mumbai. It plans to add another facility at a investment of Rs 500mn which can house about 2,000 employees. It has already acquired the space and is in the process of developing it. The facility is expected to be completed by March 2008. With the completion of the expansion, the business model of the company would be heavily skewed in favour of offshore earnings, which will have a significant positive impact on the margins of the company.

Strong clientele profile

Over the years CPTL has developed expertise in the Education verticle and carved a stronghold for the same in the US market. Company’s client list boasts of various state Governments such as Georgia, North Carolina, Michigan, Illinois, Florida and Maine in the US. CPTL recently got major breakthrough by bagging a order from the Jharkhand State Government India. Further company is aggressively looking at adding various state governments of India in its client kitty

CPTL is scouting to expand its expertise across the globe hence plans to tap the potential in the EU and Australian markets.

Exhibit 7: verticle wise client list

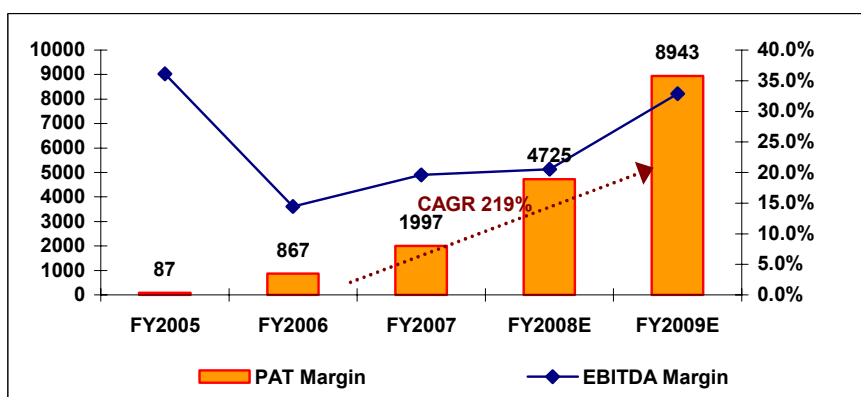


Source: Company, w2w Research

Exponential growth in revenues and margins:

CPTL has witnessed a steep rise in revenue over a period of last 3 years registering a CAGR of 379% during FY2005–07. It has grown from meager revenue of Rs 86.9mn in FY2005 to Rs 1997mn in FY2007. CPTL’s successful inorganic strategy has contributed greatly to such a staggering growth. Going forward we expect CPTL’s revenue to grow at a CAGR of 112% over a period of FY2007-09E largely to be driven by its Education verticle (especially SSA Project), its recent tie-up with Centre of higher Learning (CHL) in US and inorganic growth. Further we expect company to register EBITDA margin of 32.9% in FY2009E from 14.4% in FY2006.

Exhibit 8: Revenues & EBITDA Margins

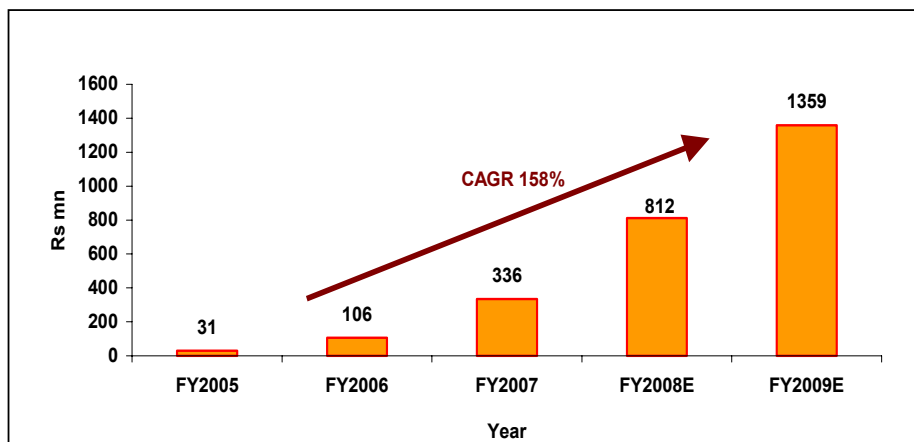


Source: w2w research

Rising Revenues and margins to drive PAT up

CPTL has witnessed a sharp rise in revenue over a period of last 3 years registering a CAGR of 232% during FY2005–07. It has grown from PAT of Rs 31mn in FY2005 to Rs 336mn in FY2007. CPTL’s successful inorganic strategy has contributed greatly to such a staggering growth. Growing Revenues and EBITDA margins would result in CPTL’s PAT revenue to grow at a CAGR of 101% over a period of FY2007-09E. Thus we expect CPTL to post a PAT of Rs 1359mn for FY2009E.

Exhibit9: PAT at a CAGR of 158%



Source: w2w research

Investment concerns

- CPTL, in a JV with IL&FS ETS, plans to bid for various state government projects under SSA programme, which carries a risk of receipt of payment from Government agencies in stipulated time period.
- CPTL has been successfully integrating previous acquisition however as it plans to offshore various activities of the acquired companies to its offshore development center at Mhape Navi Mumbai integration issues as a result of inorganic growth remains high.
- CPTL `s Tie-up with NASA`s Centre of Higher Learning (CHL) is a new venture, which carries execution and quality risk.
- Vendor consolidation being undertaken by clients favours big players though CPTl is a niche player in product offering, however there is a risk that bigger player may enter and gain market share.

Exhibit 10: How CPTL differentiates from other players in IT Education Industry ?

CPTL	Other Players (Educomp, Everonn, NIIT etc.)
<p>CPTL`s JV with IL&FS ETS offers end-to-end solution in education space. It will set up the complete infrastructure for schools starting from construction of the school building & classrooms, putting up school furniture, & computer labs, hiring & training of teachers, installation, implementation & maintenance of MIS , e-module of the curriculum for student learning and tracking of grants and student performance .</p> <p>CPTL to focus on state Governments that are initiating various education programme under the Sarva Shiksha Abhiyaan which throws upon a huge domestic education infrastructure opportunity.</p> <p>CPTL has domain expertise, which enhances the edge of low cost entry with existing product such as Core grants manager, Core Star, Core bright Idea etc. It won the bid for a special "Education for All" project undertaken by the Jharkhand state Government amidst tough competition from IT majors like CMC and Wipro Ltd. This breakthrough of CPTL has set the benchmark for all future SSA projects in India.</p>	<p>Other players offer only a part of services within education space such as e-modules of the curriculum, setting up computer labs, teachers training etc.</p> <p>Other players to focus largely on private school, which has a limited market size and budgets.</p> <p>Other players are essentially into content providing rather than products which CPTL boasts off.</p>

Source: w2w Research

Exhibit 11: Peer Comparison

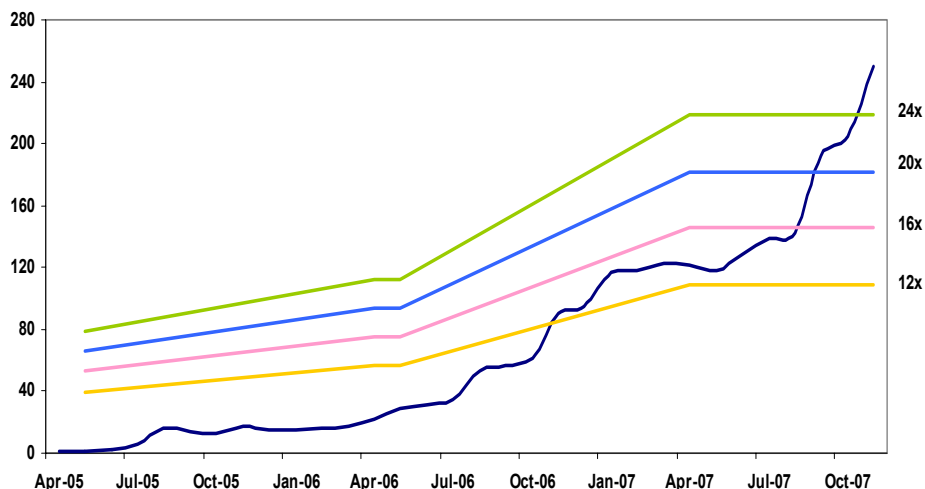
	CMP (Rs)	Valuation comparables							
		Revenue (mn)		EPS (Rs)		P/Ex		Market cap /sales	
		FY2007	FY2008E	FY2007	FY2008E	FY2007	FY2008E	FY2007E	FY2008E
*Core Projects & Technology	242.4	1997	4725	4.7	9.1	51.6	26.6	8.8	3.7
^NIIT Ltd	130.3	7951	10325	3.6	5.7	35.9	23.0	2.7	2.1
^Educomp Solutions	3341	1100	2600	17.9	37.2	186.6	89.8	52.3	22.1
^Everonn Systems	478	430	810	5.6	8.0	85.4	59.8	15.4	8.2
* w2w estimates									
^ consensus estimates									

Source:w2w research

Valuations

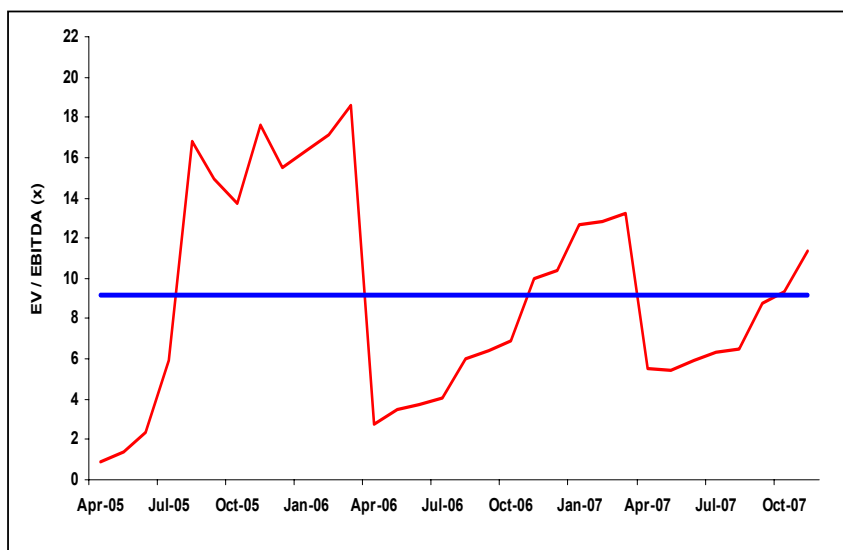
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Exhibit 12: 1 year forward P/E Band



Source:w2w research

Exhibit 13: 1 year forward EV/EBITDA



Source:w2w research

Profit & Loss Statement
Year Ending March (Rs. mn)

	FY2006	FY2007	FY2008E	FY2009E
Net Sales	867	1,997	4,725	8,943
% chg	-	130.2	136.6	89.3
Total Expenditure	742	1,605	3,755	6,003
EBIDTA	125	392	970	2,940
(% of Net Sales)	14.4	19.6	20.5	32.9
Other Income	3	9	12	22
Depreciation & Amortisation	5	12	44	1,015
Interest	10	17	20	358
PBT	112	372	917	1,589
(% of Net Sales)	13.0	18.6	19.4	17.8
Tax	6	36	105	230
(% of PBT)	5.7	9.7	11.5	14.5
PAT	106	336	812	1,359
% change	-	216.4	141.8	67.4

Balance Sheet
Year Ending March (Rs mn)

	FY2006	FY2007	FY2008E	FY2009E
SOURCES OF FUNDS				
Equity Share Capital	64	144	178	198
Reserves & Surplus	171	905	4,255	6,353
Shareholders Funds	235	1,050	4,433	6,551
Total Loans	56	18	23	5,033
Deffered Tax Liability	1	5	10	13
Minority Interest	3	10	15	15
Total Liabilities	294	1,083	4,481	11,611
APPLICATION OF FUNDS				
Gross Block	87	204	1,112	7,512
Less: Acc. Depreciation	42	49	94	1,109
Net Block	45	155	1,018	6,402
Capital Work-in-Progress	8	7	100	700
Goodwill	83	288	288	288
Investments	1	-	-	-
Current Assets	377	1,040	3,879	5,368
Current liabilities	222	409	807	1,150
Net Current Assets	155	631	3,072	4,219
Miscellaneous Expenses	2	2	2	2
Total Assets	294	1,083	4,481	11,611

Cash Flow Statement

Year Ending March (Rs mn)

	FY2006	FY2007E	FY2008E	FY2009E
Profit before tax	112	372	917	1,589
Depreciation & Amortisation	5	12	44	1,015
Change in Working Capital	(27)	(293)	(1,194)	(826)
Direct taxes paid	6	36	105	230
Cash Flow from Operations	84	55	(338)	1,548
Inc./ (Dec.) in Fixed Assets	89	116	1,000	7,000
Free Cash Flow	(5)	(62)	(1,338)	(5,452)
Inc./ (Dec.) in Investments	(1)	1	-	-
Issue of Equity/ Preference	142	678	2,139	2,000
Inc./ (Dec.) in loans	47	(37)	5	5,010
Dividend Paid (Incl. Tax)	(4)	(14)	(41)	(68)
Others / Extra Items	(85)	(382)	482	321
Cash Flow from Financing	99	245	2,585	7,262
Inc./ (Dec.) in Cash	94	183	1,247	321
Opening Cash balances	2	96	279	1,527
Closing Cash balances	96	279	1,527	1,847

Key Ratios

(Year Ending March)

	FY2006	FY2007	FY2008E	FY2009E
Per Share Data (Rs)				
EPS	3.3	4.7	9.1	13.7
Cash EPS	3.5	4.8	9.6	24.0
DPS	0.1	0.2	0.4	0.6
Book Value	7.4	14.5	49.8	66.2
Operating Ratio (%)				
Creditors (days)	135	66	65	65
Debtors (days)	93	102	103	106
Debt / Equity (x)	0.2	0.02	0.01	0.8
Returns %				
ROE	77.7	50.6	29.1	24.5
ROCE	73.4	56.4	33.7	24.2
Dividend Payout	3.0	4.3	4.4	4.4
Valuation Ratio (x)				
P/E	72.8	52.1	26.6	17.7
P/E (Cash EPS)	69.6	50.4	25.2	10.1
P/BV	32.9	16.7	4.9	3.7
EV / Sales	8.9	8.6	4.2	3.0
EV / EBITDA	61.4	44.0	20.7	9.2

Company background

Core Projects & Technologies Ltd (CPTL) is an IT Product and services solution provider that strives to enhance the functionality of clients across the globe. CPTL caters mainly to verticals such as Education, Logistics, healthcare and ERP. CPTL is a niche player with in the IT education domain having products such as Core Star, Core Bright Idea, Core grants manager etc. Products in other verticals include Core RFIDS, Core Mobile-VTS, Core Hospital Managemnt, Core Prism,Core Attorney-MS etc. CPTL aspires to become a Global leader in the education domain providing best-of-breed, end-to-end solutions hence going forward it would focus more on Education space which could increase its revenue contribution of 24% in FY2007 to 80% in FY2009E.

Exhibit 14: Vertical wise Revenue break up FY2007

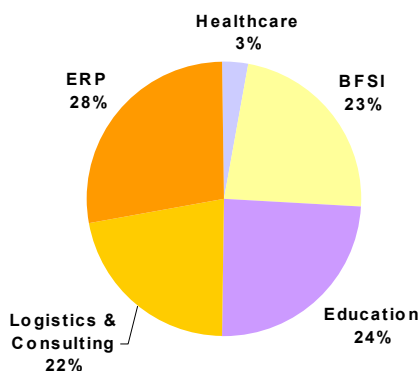


Exhibit 15: CPTL's strategic positioning

Domain	Primary users	Products	Customers
Assessment & Achievement Domain Create, administer, score and evaluate student examinations and results	Curriculum Director Principal Guidance Counselor Instructor	Star edMastery irespond FAIM (Examinations) EdMiner ereports edAcumen Dtool	- Schools in Georgia, Michigan, Indiana, Mississippi, Montana - Kentucky Community and technical College System - Jackson Public Schools. MS 18 institutions in the UK - 8 countries in Africa - 3 countries in Caribbean
Accountability Domain Ensure compliance with National, State and Local regulations	Superintendent Asst. Superintendents Curriculum Director Special Education Director Pre-K Coordinator Technology Director Nutrition Director Principal	Bright IDEA ed ³ Pre-K matters dTool	- Michigan Dept. of Education - North Carolina Dept. Of Public Instruction - Georgia Dept. of Early Care & Learning
Grants & Financial Domain Management of all allocation & funding sources	Chief Financial Officer Grants Coordinator Principal School Bookkeeper	States First EdFunds EGrants Manager	- Maine Dept of Education - Georgia Dept of education - GlaxoSmithkline
Maintenance & operations Domain The preservation & upkeep of governmental property	Maintenance Director Transportation Director Chief Financial Officer School Book keeper	RFID Solution GPS Solution edOps	- Hoover City Schools, AL - Fairfield City Schools, AL
Safety Domain Enhance the protection & Security of student information and technology	Technology Director Safety Director	Smart Card Solutions TALMOS Guardian TALMOS Classroom Filter	
Student Information Domain School operations and management of Student and staff information	Registrar School Secretary Records Administrator Instructor	Unique ID Generator TALMOS Attendance CORE School	- Georgia, Maine, Michigan, North Carolina & Oklahoma Depts of Education - Center for Disease Control (CDC) - Jharkhand
Communication Domain Access and presentation of education information to stakeholders	Technology Director Parents Instructor	Dashboard Ed Portal TALMOS Gateway	Trussville City Schools, AL Moss Point Public Schools, MS Stamford City Schools, CT
Professional Development & Consulting Domain Improve the efficiency & processes of school systems	School Board Superintendent Central office staff Principal Guidance Counselor Instructor	Project Consulting SIS Implementation Systems Integration Child Tracking System DISE Implementation PMIS Implementation EdAcademy	-Memphis City Schools -Chicago public Schools -Florida Virtual School System -Los Angeles Unified School District - UK / Africa - Jharkhand
Curriculum Domain Enhance the instructional capacity and efficiency in the classroom	Curriculum Director Technology Director Instructor	TALMOS Primary TALMOS Britannica Secondary	

Source:w2w research

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