

# ECONOMY RELEASE CALENDAR

## April

April 1, 2009

Given below is a calendar indicating significant economic events/releases due in April 2009:

- For the Indian economy, the highlight of the month will be the RBI annual policy meeting. Industrial production data for February will also be of interest after witnessing two consecutive months of decline.
- Policy actions across major economies will be of significance against the backdrop of a spate of rate cuts by central banks in recent times. Growth and inflation data across economies will continue to remain of interest with major economies slipping into recession and deflation.

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### Major releases for India

Date	Economy	Data release / Event	Period	Expectations	Prior
13-Apr	India	Industrial production (%Y-o-Y)	Feb	- -	(0.5)
21-Apr	India	RBI Annual Policy Meeting	FY10	- -	- -

### Major releases for US

Date	Economy	Data release / Event	Period	Expectations	Prior
2-Apr	US	Initial Jobless Claims ('000s)	Mar	650	652
2-Apr	US	Continuing Claims ('000s)	Mar	5,580	5,560
3-Apr	US	Change in Nonfarm Payrolls ('000s)	Mar	(659)	(651)
3-Apr	US	Unemployment Rate	Mar	8.5	8.1
14-Apr	US	Advance Retail Sales	Mar	- -	(0.1)
15-Apr	US	Consumer price index (%Y-o-Y)	Mar	- -	0.2
15-Apr	US	Core consumer price index (%Y-o-Y)	Mar	- -	1.8
15-Apr	US	Industrial Production	Mar	- -	(1.5)
16-Apr	US	Housing Starts ('000s)	Mar	- -	538
24-Apr	US	New Home Sales ('000s)	Mar	- -	337
29-Apr	US	GDP(Q-o-Q, annualised)	Q1CY09	- -	(6.3)
29-Apr	US	FOMC Rate Decision	Apr	0.13	0.25

### Calendar for other major economies

Date	Economy	Data release / Event	Period	Expectations	Prior
2-Apr	Eurozone	ECB interest rate announcement	Apr	1.5	1.5
7-Apr	Japan	BoJ interest rate announcement	Apr	- -	0.1
7-Apr	Eurozone	Real GDP (% Y-o-Y)	Q4CY08	- -	(1.3)
9-Apr	UK	BoE interest rate announcement	Apr	0.5	0.5
16-Apr	China	Consumer price index (%Y-o-Y)	Mar	- -	(1.6)
16-Apr	China	Retail Sales (% YoY)	Mar	- -	- -
16-Apr	China	Industrial Production (% YoY)	Mar	- -	11.0
16-Apr	Eurozone	Consumer price index (%Y-o-Y)	Mar	- -	1.2
21-Apr	UK	Consumer price index (%Y-o-Y)	Mar	- -	3.2
24-Apr	UK	Real GDP (% Y-o-Y)	Q1CY09	- -	(2.0)

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### Recent Research

Date	Company	Title
31-Mar-09	<b>External Sector</b>	BoP remains in deficit
26-Mar-09	<b>Inflation</b>	Hurtling towards negative territory
19-Mar-09	<b>Inflation</b>	Countdown for ground zero
16-Mar-09	<b>Macro Meter</b>	GDP disappoints; negative inflation turning reality
12-Mar-09	<b>IIP</b>	Remains in the negative territory
12-Mar-09	<b>Inflation</b>	Slide continues

### Distribution of Ratings / Market Cap

#### Edelweiss Research Coverage Universe

	Buy	Accumulate	Reduce	Sell	Total
Rating Distribution*	74	63	30	10	182
* 4 stocks under review / 1 rating withheld					
	> 50bn	Between 10bn and 50 bn	< 10bn		
Market Cap (INR)	68	46	68		

### Rating Interpretation

Rating	Expected to
<b>Buy</b>	appreciate more than 20% over a 12-month period
<b>Accumulate</b>	appreciate up to 20% over a 12-month period
<b>Reduce</b>	depreciate up to 10% over a 12-month period
<b>Sell</b>	depreciate more than 10% over a 12-month period

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