

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

08 June 2007



GTL(1500)

Book profit/Sell

LTP:210.05

GTL has recently improved from a low of Rs.169.50 to a high of Rs.217.60. It appears to have exhausted its short term buying force. At the current price of Rs.210.05, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . It is advisable to book profit on further rise/Sell around 213-216 with a **stop loss above Rs.220 in close** for a **conservative lower target of Rs.196** and a **pessimistic target of Rs.188** over a period of next 8-10 days.

Please note that it is CHANCE SELL.



Punj Lloyd(200)

Book profit/Sell

LTP: Rs.240.70

Punj Lloyd has moved up rather sharply from a low of Rs.180 to score a NEW HIGH of Rs.247.50. It appears to have exhausted its current short term uptrend. At the current price of Rs. 240.70 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . It is advisable to book profit on further rise/Sell around Rs.244-249 with a **stop loss above Rs.254 in close** for a **conservative lower target of Rs.218** and a **pessimistic target of Rs.212** over a period of next 8-10 days.

Please note that it is CHANCE SELL.



UTI Bank(450)

Book profit/Sell

LTP: Rs.572.50

UTI bank, after declining from its recent high of Rs.590 to Rs.545.55, managed to recover up to a level of Rs.591.85. It appears to have exhausted its short term up trend. At the current price of Rs.572.50 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit on further rise/Sell around Rs576-582 with a stop loss above Rs.588 in close for a conservative lower target of Rs550 and a pessimistic target of Rs.542** over a period of next 8-10 days.

Please note that it is CHANCE SELL.



VSNL(525)

Book profit/Sell

LTP: Rs.471.00

VSNL, after declining from a high of Rs.494.40 to a low of Rs.438, just about recovered to a level of Rs.588. It appears to have outlived its current buying force. At the current price of Rs.471 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit on further rise/ Sell around Rs476-481 with a stop loss above Rs.486 in close for a conservative lower target of Rs.452 and a pessimistic target of Rs.445** over a period of 8-10 days.

Please note that it is CHANCE SELL.



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