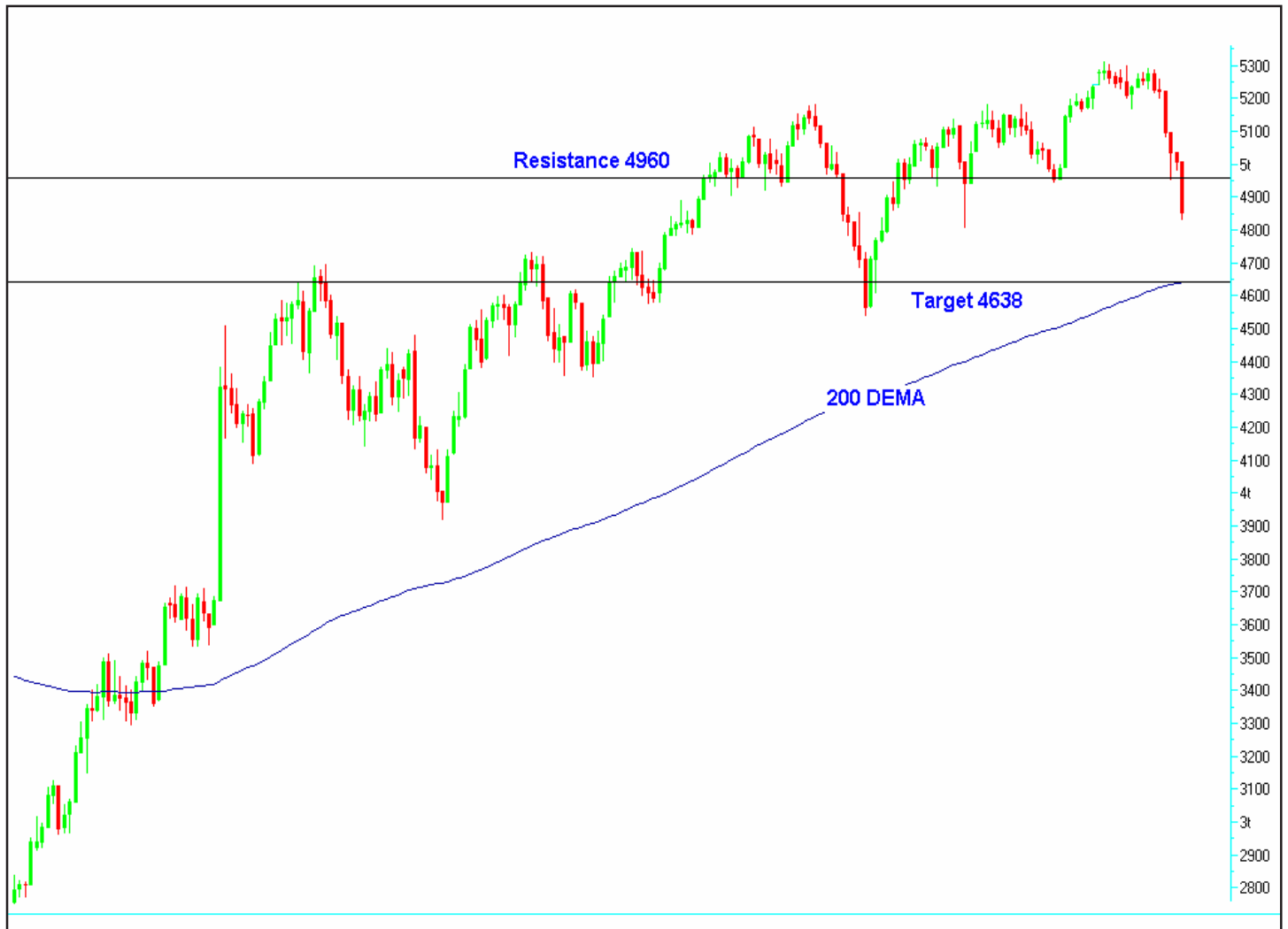




### Nifty Daily Chart:



Nifty started the day on a negative note and fell below 5000 mark on the back of weak global cues. The selling intensified as it broke an important support of 4943 and after making a low of 4833, it finally closed at 4853 with a loss of 3.09%. The Advance Decline ratio was almost 1:29. Yesterday's closing of Nifty is a confirmation lower bottom on the daily chart. It has already corrected 61.80% of the entire rally from 4538 to 5310. Now the possibility is very high that it can test the 200 DEMA, which is placed at 4638. On Upside we may see a bounce back only above 4960.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	4853	4723	4788	4963	5073
Nifty Futures (LTP)	4835	4746	4790	4921	5008

<b>Follow Up - Open Recommendations</b>									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
<b>Positional Calls - Derivative</b>									
25-Jan	GTL	BUY	419	239	406	455	403	(3,107)	HOLD
25-Jan	TRIVENI ENG	BUY	124	810	122	135	117	(1,215)	HOLD
27-Jan	NTPC	SELL	217	1625	216	205	222	162	HOLD
<b>MOST Momentum Strategies</b>									
5-Jan	NIFTY JAN 5200 CE	BUY	161	50	0	NA	NA	(8,050)	HOLD
	NIFTY JAN 5300 CE	SELL	103	50	0	NA	NA	5,150	HOLD
	NIFTY JAN 5400 CE	SELL	59	50	0	NA	NA	2,950	HOLD
13-Jan	NIFTY JAN 5300 CE	BUY	46	50	0	NA	NA	(2,300)	HOLD
	NIFTY JAN 5400 CE	SELL	19	50	0	NA	NA	950	HOLD
15-Jan	RCOM JAN 195 CA	BUY	5	700	0	NA	NA	(3,640)	HOLD
	RCOM JAN 205 CA	SELL	2	700	0	NA	NA	1,680	HOLD
<b>Positions Closed Yesterday</b>									
22-Jan	SATYAM	BUY	107	935	103	115	103	(3,740)	SL
22-Jan	LITL	BUY	50	2000	46	58	46	(8,000)	SL
25-Jan	RCF	BUY	109	962	102	123	102	(6,734)	SL
25-Jan	REL CAP	BUY	847	118	834	882	834	(1,534)	SL
27-Jan	SUZLON	BUY	77	1300	74	83	74	(3,900)	SL
27-Jan	STERLITE	SELL	776	438	776	745	791	-	SQF
27-Jan	JP ASSOCIATE	BUY	143	702	138	151	138	(3,159)	SL
27-Jan	JSPL	SELL	654	960	644	630	661	9,600	BP
27-Jan	TATA STEEL	BUY	573	175	563	595	563	(1,750)	SL

\* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss;  
 SQF - Squared Off; TA - Target Achieved

# Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

**DAILY MARKET**

	SENSEX	NSE-50
Closing	16290	4853
Absolute Change	(491)	(155)
Turnover (Rs.Crs.)	5896	18743
% Change	18	40
Last 3 Runs (Days)	-6, +1, -1	-6, +1, -1
Last 3 Runs (Points)	-1,351, +87, -31	-422, +23, -8

	SENSEX	NSE-50
Shares Traded	2944	1328
Advances %	11	4
Declines %	88	96
Unchanged %	1	0
<b>SMA's and prices % above/below</b>		
10 Days	17223 / -5	5146 / -6
200 Days	15366 / 6	4580 / 6

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
19-Jan-10	17486	(155.02)	(452)	1,037	1719.58	13,333	1,771	1887.49	28,650	(1,249.81)	(499)
20-Jan-10	17474	(11.57)	(32)	862	1930.98	13,352	2,569	2234.52	28,779	(766.98)	(206)
21-Jan-10	17051	(423.35)	(570)	2,631	6512.88	14,588	3,935	4346.02	28,751	(4,862.79)	(463)
22-Jan-10	16860	(191.46)	(2,060)	4,279	5842.99	15,731	5,084	4252.51	28,892	(731.90)	159
25-Jan-10	16780	(79.22)	N.A.	5,112	4877.36	16,016	6,248	6104.87	29,200	N.A.	(158)

# Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	4,853	4,833	4,723	4,788	4,898	4,963	5,074	5,009
Sensex	16,290	16,231	15,932	16,111	16,410	16,589	16,888	16,709
ABB	770	769	739	754	785	800	830	815
ACC	873	872	850	862	883	894	916	904
AMBUJACEM	101	99	97	99	101	103	106	103
AXISBANK	973	965	938	956	983	1,000	1,027	1,010
BHARTIARTL	322	320	313	317	325	329	336	332
BHEL	2,348	2,321	2,289	2,319	2,350	2,380	2,411	2,382
BPCL	555	547	536	546	556	566	576	567
CAIRN	268	264	259	264	269	273	278	274
CIPLA	311	310	299	305	316	322	333	327
DLF	312	312	293	303	321	331	350	340
GAIL	393	383	373	383	392	402	411	401
GRASIM	2,550	2,550	2,491	2,520	2,580	2,609	2,669	2,639
HCLTECH	332	325	303	318	339	354	375	361
HDFC	2,301	2,300	2,247	2,274	2,327	2,353	2,406	2,379
HDFCBANK	1,590	1,587	1,538	1,564	1,613	1,638	1,687	1,661
HEROHONDA	1,560	1,540	1,481	1,521	1,580	1,619	1,678	1,639
HINDALCO	151	149	143	147	152	156	161	157
HINDUNILVR	258	255	250	254	259	263	267	263
ICICIBANK	781	780	749	765	796	812	843	827
IDEA	60	60	58	59	61	61	63	62
IDFC	145	145	141	143	147	149	152	150
INFOSYSTCH	2,502	2,485	2,458	2,480	2,507	2,529	2,556	2,534
ITC	254	253	249	252	255	258	261	259
JINDALSTEL	642	641	620	631	652	664	685	674
JPASSOCIAT	137	136	131	134	138	141	146	143
LT	1,451	1,438	1,408	1,430	1,459	1,481	1,510	1,489
M&M	1,010	995	947	979	1,026	1,058	1,105	1,074
MARUTI	1,355	1,350	1,287	1,321	1,384	1,418	1,481	1,447
NTPC	216	215	209	213	219	223	229	225
ONGC	1,110	1,103	1,095	1,103	1,110	1,118	1,125	1,118
PNB	862	850	821	842	870	891	919	899
POWERGRID	114	112	109	111	114	117	120	117
RANBAXY	443	432	413	428	447	462	480	466
RCOM	173	173	166	170	176	179	185	182
RELCAPITAL	780	780	727	754	807	833	886	859
RELIANCE	1,026	1,020	1,002	1,014	1,032	1,044	1,062	1,050
RELINFRA	1,028	1,023	999	1,014	1,037	1,052	1,076	1,061
RPOWER	144	144	140	142	146	148	152	150

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	215	214	208	212	218	221	227	224
SBIN	1,976	1,971	1,908	1,942	2,005	2,039	2,102	2,068
SIEMENS	593	588	560	577	605	622	650	633
STER	765	764	741	753	776	788	811	799
SUNPHARMA	1,420	1,403	1,381	1,400	1,423	1,442	1,465	1,445
SUZLON	73	72	68	71	74	76	80	78
TATAMOTORS	716	711	679	697	730	749	781	762
TATAPOWER	1,306	1,300	1,277	1,291	1,315	1,329	1,352	1,338
TATASTEEL	556	553	519	537	572	590	624	606
TCS	742	740	728	735	747	755	767	760
UNITECH	70	70	64	67	73	76	81	79
WIPRO	655	650	625	640	665	680	705	690

**Pivot Point: Intra-Day Trading tool.**

**PP** : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

**R1** : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

**S1** : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

**Intra-Day Trading** : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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