



## MOST Derivatives Daily

NIFTY	27-Jan-10	25-Jan-10	Chg
Spot Price	4,853	5,008	-155
NM Fut Prem/Dis	-5	-6	1
MM Fut Prem/Dis	-9	2	-11

PUT CALL RATIO	27-Jan-10	25-Jan-10	Chg
Total Vol PCR	0.60	0.50	0.10
Total OI PCR	0.32	0.34	-0.02
Nifty Vol PCR	0.92	0.92	0.00
Nifty OI PCR	0.87	1.02	-0.15

F&O VOLUME (INR B)	27-Jan-10	25-Jan-10	Chg.(%)
Index Futures	367.5	182.8	101
Stock Futures	410.4	260.9	57
Index Options	766.3	454.4	69
Stocks Options	31.1	23.6	32
Long Term Options	9.8	0.3	3,396
Total	1,585.1	922.0	72

F&O OPEN INTEREST (IN	27-Jan-10	25-Jan-10	Chg.(%)
Index Futures	213.3	185.3	15
Stock Futures	336.9	363.0	-7
Index Options	558.4	528.4	6
Stocks Options	72.8	72.6	0
Long Term Options	121.7	117.2	4
Total	1,303.2	1,266.5	3

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	29.43	51.55	-22.12
Domestic Inst. Cash	31.51	16.76	14.75
FII Index Futures	95.51	105.66	-10.15
FII Stock Futures	93.60	91.89	1.71
FII Index Options	85.73	85.17	0.56
FII Stock Options	0.51	0.12	0.39
FII% of Gross Mkt Position as on 25th Jan 10:	32.46%		

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	124.10	164.23	-40.13
Domestic Inst. Cash	39.16	50.73	-11.57
FII Index Futures	224.36	297.30	-72.94
FII Stock Futures	271.95	261.27	10.68
FII Index Options	311.80	289.95	21.85
FII Stock Options	1.31	0.67	0.64

### NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
4,853	4,723	4,788	4,898	4,963	5,074

### Technical outlook

Nifty slipped below support levels of 4950 and has closed the session in a bearish candle. The daily RSI has slipped below 30 levels indicating oversold zone for Nifty. Failure to rise from current levels can see Nifty drift lower to test 4780 levels (38.2% retracement of the rise from 3919 to 5311).

### Highlights of the day

- Nifty Futures OI increased by 6.07m shs 39.47 m shs. Nifty Jan futures settled at a discount of 5 as against a discount of 6 in the previous session.
- Jan Series witnessed Total rollover of 58% (6m-avg 62%) and Nifty rollover of 58% (6m-avg 60%).
- Banking stocks ( Albk, Bankbaroda, Bankinda, Icicibank, Orientbank, Pnb, Sbin ) and Realty stocks (Dlf, Ibrealest, Unitech) witnessed rise in delivery .
- Stocks witnessing high rollovers include Indiacem, Kotakbank, Brfl, Idea whereas stocks with high near month OI and low rollovers are Nationalum, Cairn, Bajajhind, Maruti .
- FII's were net sellers in index futures to the tune of INR 10.15 b with OI increasing by INR 22.9b and net buyers in stock futures to the tune of INR 1.71 b. Overall, institutions were net sellers in futures segment to the tune of INR 8.44 b.
- According to provisional figures, FII's were net sellers in cash to the tune of INR 22.12 b and DII's were net buyers in cash to the tune of INR 14.75 b. Overall, institutions were net sellers to the tune of INR 7.37 b.
- In Jan series for Nifty, Highest Call OI stands at 5300 strike with 7.89 m shs down 0.64m shs and Put OI stands at 4800 strike with 4.30m shs up 0.64m shs which has changed from 5000 (OI at 3.27m shs down 1.93m shs).
- Nifty 4900 Jan CE OI rose by 3.61m shs to 4.44m shs , 4800 Jan CE OI rose 1.58m shs to 1.65m shs and 4900 Jan PE OI shed 1.09m shs to 3.82m shs.
- ATM Implied volatility for Nifty increased to 27.9% as against 24.9% in previous session and the India VIX increased to 28.92 as against 25.82 in the previous session.
- Nifty OI PCR slid to 0.87 as against 1.02 in the previous session and has settled below its 2LSD (0.98).



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