

## US markets advance and European markets decline

- US stocks rose, rebounding from losses, after the Federal Reserve reiterated a pledge to keep rates low “for an extended period” and Apple Inc. announced a tablet computer that costs half what some analysts estimated. The Dow Jones, S&P 500 and NASDAQ gained 0.41%, 0.49% and 0.83%, respectively. Wells Fargo & Co. and Bank of America Corp. led financial companies in the Standard & Poor’s 500 Index to the biggest gain among 10 industries even as Kansas City Fed President Thomas Hoenig dissented from the central bank’s decision. Apple climbed 0.9%. Boeing Co. and Gilead Sciences Inc. rose on fourth- quarter earnings that beat estimates.
- The benchmark FTSE dropped for the fifth time in six days amid concern Europe, China and the US will step up plans to unwind stimulus measures. The FTSE 100 Index slipped 59.38 points, or 1.13%, at 5,217.47. Man Group Plc sank 6.5%, to the lowest since July, as the value of its flagship Man AHL Diversified Futures Ltd. fund declined last week. Tullow Oil Plc slid 4.6% after raising GBP 925 mn in a share sale to fund exploration and development in Uganda and Ghana.

Index	Latest	1D Chg	YTD
Sensex (27-Jan-10)	16,289.82	(2.92)%	(6.73)%
Nifty (27-Jan-10)	4,853.10	(3.09)%	(6.69)%
Nasdaq (27-Jan-10)	1,818.90	0.83%	(2.23)%
DJIA (27-Jan-10)	10,236.16	0.41%	(1.84)%
S&P 500 (27-Jan-10)	1,097.50	0.49%	(1.58)%
FTSE 100 (27-Jan-10)	5,217.47	(1.13)%	(3.61)%
CAC 40 (27-Jan-10)	3,759.80	(1.24)%	(4.48)%
Nikkei 225 (27-Jan-10)	10,252.08	(0.71)%	(2.79)%
Hang Seng (27-Jan-10)	20,033.07	(0.38)%	(8.41)%

  

SENSEX			
Top Gainers	Close	1D Gain	
ITC	255.85	0.39%	
Top Losers	Close	1D Loss	
Tata Steel	558.70	(8.48)%	
DLF	317.05	(7.83)%	
Tata Motors	716.00	(6.80)%	

  

NIFTY			
Top Losers	Close	1D Loss	
DLF	312.00	(9.34)%	
Unitech	70.10	(9.14)%	
Tata Steel	555.80	(8.87)%	

  

Sectors	Close	1D Gain/(Loss)
Realty	3,357.25	(7.97)%
Metal	16,050.57	(5.82)%
Auto	6,897.71	(4.78)%
Bankex	9,296.34	(4.19)%

  

Market Stats	BSE	NSE
Advance-Decline ratio	0.13	0.04
Volume (in '000)	446,700	888,342

### Sensex slips close to 500 points

Playing catch-up with the rest of the Asian markets that had extended their losses in the last trading session, the Sensex opened on a weak note at 16,708.60 with a marginal negative gap of 71.86 points. Thereafter, the bourse extended losses throughout the morning session owing to heavy selling in index pivotal. Thereafter, in the early afternoon session the markets continued its downward slide as rate-sensitive sectors Realty, Banking and Auto further slipped into the red. In the late afternoon session the gauge touched the intraday low of 16,230.85 as investors were cautious ahead of the conclusion of a two-day policy meeting of the US Federal Reserve. However, in the last session the market came off the day’s low owing to bargain-hunting at lower levels. The Sensex finally ended the session below at 16,289.82, after a colossal loss of 490.64 points or 2.92%.

The Nifty ended the session at 4,853.10 after making a significant loss of 154.80 points or 3.09%.

### Commodities Market

Crude oil fell to five week lows after a US government report showed inventories of the motor fuel rose to a 22-month high. Gold fell for the first time in three sessions as a rally by the dollar curbed the metal’s appeal as an alternative asset and some investors sold bullion to cover losses in equity markets. Copper prices fell the most in four months on concern that China and the US will speed up plans to unwind economic-stimulus measures.

### SENSEX

Open: 16,708.60; Close: 16,289.82;  
Prv. Close: 16,780.46



### Dow Jones

Open: 10,194.29; Close: 10,236.16;  
Prv. Close: 10,194.29



### FTSE 100

Open: 5,276.77; Close: 5,217.47;  
Prv. Close: 5,276.85



## International News

### Headlines:



#### Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
SBI	1,987.15	(5.07)%	196	975,683
Tata Steel	558.70	(8.48)%	194	3,347,363
Jai Corp	299.50	(0.60)%	157	5,054,641
DLF	317.05	(7.83)%	125	3,804,951
RIL	1,025.85	(1.52)%	115	1,108,821

NSE	Close	%Chg	Value	Volume
SBI	1,976.05	(5.52)%	763	3,806,891
Tata Steel	555.80	(8.87)%	630	10,905,233
RIL	1,026.00	(1.54)%	586	5,678,803
ICICI Bank	780.55	(6.05)%	552	6,911,548
DLF	312.00	(9.34)%	454	13,876,854

#### Most Active Calls by Contract Value (in Cr)

	Value	Price	% Chg
Nifty 4900 Call Jan-10	11,719	14.25	(87.40)%
Nifty 5000 Call Jan-10	11,118	3.00	(93.46)%

#### Most Active Puts by Contract Value (in Cr)

Nifty 4900 Put Jan-10	11,307	79.00	526.98%
Nifty 5000 Put Jan-10	5,979	169.80	266.34%

#### Most Active Future Contracts by Value (in Cr)

NIFTY Jan-10	21,406	4,835.00	(3.34)%
NIFTY Feb-10	11,711	4,831.70	(3.56)%

#### Top Contracts by Change in Open Interest

Contract	Change in OI	Price	% Chg
IFCI Feb-10	20,094,000	48.25	(5.39)%
UNITECH Feb-10	17,104,500	70.25	(9.30)%

#### Fill open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	1,524,239	3,101,705	1,247,854	92,170
Amt (in cr.)	36,745	77,608	41,043	3,109

FII (Rs. Cr.)*	27-Jan-10	MTD	YTD
Equity inflows	2,943	49,823	49,823
Equity outflows	5,155	53,231	53,231
Net	(2,212)	(3,408)	(3,408)

DII (Rs. Cr.)*	27-Jan-10	MTD	YTD
Equity inflows	3,151	33,563	33,563
Equity outflows	1,676	24,332	24,332
Net	1,475	9,231	9,231

\* FII & DII data is provisional in nature

Commodities	Latest	1DChg
Crude (USD/bbl) (Jan 27, 2010)	73.66	(1.41)%
Gold (USD/oz) (Jan 27, 2010)	1085.70	(1.26)%
Cu (USD/lb) (Jan 27, 2010)	3.23	(3.50)%

X-rate	27-Jan-10	1DChg	1MChg
USD/Rs.	46.3	0.24%	(1.01)%
GBP/Rs.	74.7	0.25%	(0.10)%
EUR/Rs.	65.1	(0.44)%	(2.99)%
JPY/Rs.	51.8	1.19%	1.21%

ADR/GDR (USD)	27-Jan-10	1DChg
Dr Reddy's	23.74	0.59%
HDFC Bank	118.79	(4.00)%
ICICI Bank	34.30	(0.75)%
Infosys	54.43	0.68%
Wipro	20.83	(3.03)%
Tata Communications	13.76	(3.51)%
Tata Motors	15.28	(5.45)%
MTNL	3.32	(2.64)%
Patni	19.32	(4.64)%
Sterlite	16.80	1.39%

Macro Economic Indicators	
GDP Growth*	6.70%
Inflation (for the month of December, 2009)	7.31%
Index of Industrial Production (IIP) growth (November)	11.70%
CRR (Jan 27, 2010)	5.00%
SLR (Jan 27, 2010)	25.00%

\* As per CSO Estimate for 2008-09

■ Sales of new homes in the US unexpectedly dropped in December, signaling the extension of a government tax credit has yet to shore up demand. Purchases declined 7.6% to an annual pace of 342,000, the fewest since March, the Commerce Department said. (Bloomberg)

■ Japan's exports rose for the first time since Lehman Brothers Holdings Inc. collapsed 15 months ago, adding to signs that the world's second-largest economy is recovering from the global recession. Shipments abroad climbed 12.1% in December from a year earlier, the Finance Ministry said in Tokyo. (Bloomberg)

■ The Federal Reserve restated its intention to cease buying USD 1.25 tn of mortgage-backed securities in March and maintained its pledge to keep interest rates near zero for an "extended period," opening a rift among policy makers for the first time in a year. Kansas City Fed President Thomas Hoenig dissented, saying the time had come to change the promise to keep rates low. The economy "has continued to strengthen," the Fed said in a statement today in Washington, "although the pace of economic recovery is likely to be moderate for a time. (Bloomberg)

## Corporate Announcements – India:

■ **SAIL** posted a net profit of Rs. 16.75 bn for the third quarter ended December 31, 2009. The company had a net profit of Rs. 8.43 bn during the October-December period a year ago, Steel Authority of India said in a filing to the Bombay Stock Exchange (BS)

■ **Hindustan Unilever** said its board has approved a proposal to merge its wholly-owned subsidiary Bon Ltd with itself with effect from April 1, 2010. (BS)

■ **ONGC** signed an agreement to bid for oil acreage in Angola with the African nation's state-owned Sonangol, while Indian Oil Corp offered to build a multi-billion dollar refinery in that country. (BS)

## Economic and Political Headlines:

■ The states will meet Finance Minister Pranab Mukherjee to discuss the proposed Goods and Services Tax tomorrow, a few days after differences cropped up between North Block and the states over the rate structure of the proposed new indirect tax regime. (BS)

## BSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
Aarey Drugs	PATEL SONAL KIRITBHAI	SELL	64,507	48.14
Aarey Drugs	VARSHABEN NAVINBHAI SONI	SELL	54,472	50.00
ACI Infocom	DIVYA ALOK GUPTA	SELL	175,000	14.00
ACI Infocom	SAGAR TEX CREATION PRIVATE LIMITED	BUY	60,356	13.99
ACI Infocom	SAGAR TEX CREATION PRIVATE LIMITED	SELL	75,900	14.06
Anand Credit	ANAND FINSTOCK SERVICES LTD	SELL	800,000	30.99
Anand Credit	HETAL K PATEL	SELL	209,500	34.22
Anand Credit	LAXMAN DHIRUBHAI PARMAR	SELL	68,300	31.44
Anand Credit	PANDYA YAMINIBEN M	SELL	85,000	38.52
Anand Credit	SHOBHNABEN R PARMAR	SELL	111,100	40.22
ASTEC	EARTHSTONE ENERGY NATURAL RESOURCES LTD	SELL	100,000	75.00
Baba Arts	ASHOK JOTUMAL THAWANI	BUY	260,000	11.90
Bampsl Sec	KAUSHALYA GARG	BUY	1,030,660	1.05
Bampsl Sec	KAUSHALYA GARG	SELL	1,029,759	0.97
Comfort Intech	VIVEK KISHANPAL SAMANT	SELL	800,000	17.60
Dagger Forst	OMPRAKASH DHARAMNARAYAN AGARWAL	SELL	94,204	12.65
Fact Enterprise	ANGEL INFIN PRIVATE LIMITED	BUY	82,107	22.85
Fact Enterprise	ANGEL INFIN PRIVATE LIMITED	SELL	140,007	22.85
Fact Enterprise	COMFORT INTECH LIMITED	BUY	75,000	22.85
First Leasing	DIMPLE OBEROI	SELL	129,844	62.82
Indianivesh	AARTI SUNIL GANDHI	SELL	180,000	646.37
Indianivesh	EMERGING STAR INVESTMENT PVT L	BUY	120,000	646.39
Indianivesh	VIDHYA EQUIRESEARCH PVT LTD	BUY	105,250	646.38
Indo Asian Fuse	PKR HITECH INDUSTRIAL COPORATION LLP	BUY	115,000	66.80
Indo Asian Fuse	VPM INDUSTRIAL CORPORATION LLP	SELL	115,000	66.80
Jai Mata Glass	CAMPHAR SEC.& ADV.P.LTD.	SELL	79,954	2.53
Jai Mata Glass	DHEERAJ KUMAR	SELL	100,000	2.42
Kailash Ficom	SUNIL SHAH	SELL	100,000	79.50
KAY Power	B.S.KHANDELWAL	SELL	160,000	16.35
KAY Power	BAMPSL SECURITIES LTD.	BUY	75,255	16.09
KAY Power	BAMPSL SECURITIES LTD.	SELL	56,666	16.07
KAY Power	KAUSHALYA GARG	BUY	331,210	16.30
KAY Power	KAUSHALYA GARG	SELL	114,006	15.78
KAY Power	SUNDERDASS AGARWAL	SELL	100,150	16.37
KAY Power	SUNIL KUMAR GUPTA	SELL	73,032	16.10
Mahan Inds	SHASHI SINGHVI	SELL	350,000	5.64
Mahan Inds	YOGENDRA RAJ SINGHVI	SELL	400,000	5.65
Maximaa Sys	MANISH KUMAR SINGHANIA	BUY	100,000	3.32
Niraj Cement	OMPARKASH GUPTA	BUY	55,584	47.10
Odyssey Corp	R VENKATACHALAM	SELL	85,531	36.80
Parenteral Drug	DHANANJAYA MONEY MANAGEMENT SERVICES PVT LTD	SELL	100,587	208.06
Parenteral Drug	XITIJ INVESTMENTS	BUY	100,000	208.00
Parsharti Inv	AXIOM CAPITAL ADVISORS PRIVATE LIMITED	BUY	62,972	37.06
Parsharti Inv	AXIOM CAPITAL ADVISORS PRIVATE LIMITED	SELL	62,972	35.59
Rama Pulp	MAHIPAT IWDARMAL MEHTA	BUY	58,563	31.21

Rama Pulp	MAHIPAT IWDARMAL MEHTA	SELL	53,172	30.19
RISHABHDEV	BHAVISH DHIRAJLAL KHAKHKHAR	BUY	237,139	14.02
RISHABHDEV	BHAVISH DHIRAJLAL KHAKHKHAR	SELL	227,859	13.88
RISHABHDEV	FORT SHARE BROKING PVT LTD.	SELL	250,000	14.18
RISHABHDEV	MOHAN LAL AGARWAL	BUY	346,942	14.09
RISHABHDEV	MOHAN LAL AGARWAL	SELL	286,442	13.80
RISHABHDEV	SARSWATI VINCOM LTD	SELL	124,117	13.22
Shakti Metdor	SITA MAMIDIPUDI	SELL	65,000	171.53
Shakti Metdor	VANITHA YERRAM	BUY	64,363	171.53
Spectacle Inds	VIVEK KISHANPAL SAMANT	SELL	300,000	85.20
Tutis Tech	SHINGAR DYES & CHEMICALS LTD	BUY	100,000	18.87
Unisys Soft	ARTI SINGAL	BUY	200,000	13.40
Unisys Soft	ASHOKKUMAR MOHANLAL RAWAL	SELL	116,576	13.40
Unisys Soft	DB (INTL) OWN TRADING	SELL	320,412	13.40
Unisys Soft	RAJRATH MERCHANTS P LTD	SELL	131,070	13.40
Unisys Soft	SUNIL BAJAJ	BUY	300,000	13.40
Zyden Gentec	DEEPAK REAL ESTATEDEVE. I. P.L	SELL	200,000	2.70

Note: Bulk Deals over and above 50,000 shares are only considered

## NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
ASTEC	ATHERSTONE ENERGY AND NATURAL RESOURCES LIMITED	SELL	100,000	75.00
CAROLINFO	Bharat Patel	SELL	437,273	72.85
CAROLINFO	SOLUTIONS FINQUEST FINANCIAL	BUY	404,000	77.26
FIRSTLEASE	OBEROI DIMPLE	SELL	119,394	62.45
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	BUY	9,547,050	19.99
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	SELL	9,527,420	20.06
IVRCLINFRA	M & G INVESTMENT MANAGEMENT LTD A/C PRUDENTIAL THE PRUDENTIAL ASSURANCE COMPANY LIMITED A/C M	BUY	1,635,478	323.04
IVRCLINFRA	& G INVESTME	SELL	1,588,176	321.98
POLYPLEX	ASHISH DHAWAN	BUY	111,634	200.03
SREINTFIN	ASHIKA CREDIT CAPITAL LIMITED	BUY	825,000	80.74
WWIL	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	1,191,220	18.31
WWIL	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	1,243,871	18.34

Note: Bulk Deals over and above 50,000 shares are only considered

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