



## Sharekhan's top SIP fund picks

### Why SIP?

#### ◆ Disciplined investing

Being disciplined is a key to investing success. Through a systematic investment plan (SIP) you can choose to invest fixed amounts in a mutual fund scheme which could be as low as Rs500 at regular intervals (like every month) for a chosen period of time (say for a year). The amount you invest every month or every quarter will be used to purchase units of a SIP of a mutual fund scheme. Small amounts set aside every month towards well performing SIP mutual fund schemes can make an investor achieve his financial goals in future.

#### ◆ Invest in instruments that beat Inflation

Equity investing can help you combat rising inflation that diminishes the value of your savings.

#### ◆ SIP over a longer period can reduce the cost per unit

Example (see table below): An investment of Rs24,000 in a mutual fund resulted in a value of Rs25,200 after 12 months; whereas a SIP mutual fund investment of Rs2,000 per month grew to Rs27,095 after the same period.

#### ◆ Fewer efforts to opt for SIP

The procedure to invest through SIP is easy. All you need to do is give post-dated cheques or opt for an auto debit of a specific amount towards SIP from your bank account. SIP plans are completely flexible. One can even start a SIP just by placing an order by logging into Sharekhan's online mutual fund page. One can invest for a minimum of six months or for a long tenure. Also, there is an option of choosing the investment interval which could be monthly or quarterly.

### Illustrative example

Month	Price per unit (Rs)	One-time investment		SIP	
		Amount invested (Rs)	Units purchased	Amount invested (Rs)	Units purchased
Jan-10	20	24,000	1,200	2,000	100.0
Feb-10	18	--		2,000	111.1
Mar-10	14	--		2,000	142.9
Apr-10	22	--		2,000	90.9
May-10	26	--		2,000	76.9
Jun-10	20	--		2,000	100.0
Jul-10	18	--		2,000	111.1
Aug-10	17	--		2,000	117.7
Sep-10	15	--		2,000	133.3
Oct-10	18	--		2,000	111.1
Nov-10	20	--		2,000	100.0
Dec-10	21	--		2,000	95.2
<b>Total investment (Rs)</b>			<b>24,000</b>		<b>24,000</b>
<b>Average price (Rs)</b>			<b>20</b>		<b>19</b>
<b>Total units purchased</b>			<b>1,200</b>		<b>1,290</b>
<b>Value of investment after 12 months (Rs)</b>			<b>25,200</b>		<b>27,095</b>

\*NAV as on the 1st of every month. These are assumed NAVs in a volatile market.

For Private Circulation only

Data as on January 14, 2013

SIP investment (monthly Rs1,000)*		1 year		3 years		5 years	
Total amount invested (Rs)		12,000		36,000		60,000	
Funds would have grown to →	NAV	Present value (Rs)	Compounded annualised return (%)	Present value (Rs)	Compounded annualised return (%)	Present value (Rs)	Compounded annualised return (%)
<b>Large-cap funds</b>							
Birla Sun Life Top 100 Fund	26.5	13,831.2	16.7	43,299.4	6.5	85,422.3	7.4
Birla Sun Life Frontline Equity Fund - Plan A	101.9	14,010.1	18.4	43,127.4	6.4	87,270.0	7.9
SBI Magnum Bluechip Fund	16.9	13,927.2	17.6	42,848.7	6.2	81,969.7	6.5
Franklin India Bluechip	242.8	13,479.9	13.5	41,908.7	5.4	85,582.2	7.5
Tata Pure Equity Fund	109.7	13,284.8	11.7	41,047.0	4.6	81,691.5	6.5
<b>BSE Sensex</b>	<b>19,906.4</b>	<b>13,436.8</b>	<b>12.6</b>	<b>40,254.7</b>	<b>3.9</b>	<b>76,936.3</b>	<b>5.1</b>
<b>Multi-cap funds</b>							
Reliance Equity Opportunities Fund	45.1	13,949.1	17.8	45,654.6	8.5	103,052.7	11.6
SBI Magnum Global Fund 94	69.2	14,139.6	18.7	45,075.1	7.9	96,115.8	10.0
ICICI Prudential Discovery Fund	59.1	13,869.5	17.1	44,562.0	7.6	103,519.3	11.7
BNP Paribas Equity Fund	40.5	13,810.5	15.8	43,592.6	6.7	81,815.7	6.5
Franklin India High Growth Companies Fund	14.8	14,127.6	19.5	43,250.2	6.5	87,649.5	8.0
<b>BSE 500</b>	<b>7,734.1</b>	<b>13,561.8</b>	<b>13.7</b>	<b>40,171.7</b>	<b>3.8</b>	<b>77,780.4</b>	<b>5.4</b>
<b>Mid-cap funds</b>							
SBI Emerg Buss Fund	61.8	14,870.7	26.3	51,959.4	13.4	117,423.3	14.6
Franklin India Prima Fund	332.2	14,198.2	20.1	44,271.9	7.4	92,936.8	9.3
HDFC Mid-Cap Opportunities Fund	19.0	13,493.7	13.6	44,093.7	7.2	98,673.6	10.6
Sundaram Select Midcap - Reg	173.3	13,669.9	15.3	42,245.2	5.6	90,988.6	8.8
Reliance Long Term Equity Fund	17.4	13,696.4	15.5	41,758.4	5.2	84,221.7	7.1
<b>BSE Midcap</b>	<b>7,243.1</b>	<b>13,768.3</b>	<b>15.5</b>	<b>39,417.5</b>	<b>3.1</b>	<b>76,904.6</b>	<b>5.1</b>
<b>Tax saving funds</b>							
BNP Paribas Tax Advantage Plan	17.3	13,824.0	16.7	44,187.1	7.3	84,829.5	7.3
Franklin India Taxshield	246.0	13,559.7	14.2	43,074.4	6.3	88,511.2	8.2
Reliance Tax Saver (ELSS) Fund	24.7	13,490.8	13.6	43,069.6	6.3	89,330.2	8.4
Principal Tax Savings Fund	86.6	14,111.5	19.3	42,938.6	6.2	78,334.1	5.6
Sundaram Tax saver - (Open Ended Fund) - Reg	49.2	13,643.5	15.0	41,670.9	5.1	79,995.4	6.0
<b>S&amp;P Nifty</b>	<b>6,024.1</b>	<b>13,404.7</b>	<b>12.3</b>	<b>40,458.1</b>	<b>4.0</b>	<b>77,248.2</b>	<b>5.2</b>

(\*invested on 2nd day of every month)

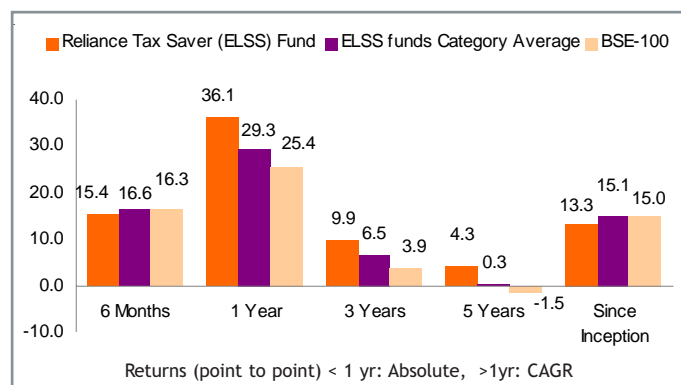
We will be showing compounded annualised returns for three years and five years from now on.

## Reliance Tax Saver (ELSS) Fund - Growth

### Fact sheet

Reliance Tax Saver Fund is an equity-linked savings scheme (ELSS) that invests in equity and equity-related instruments. The fund seeks to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.

### Scheme performance



### Key features

- Fund category: ELSS Funds
- Launch date: September 22, 2005
- Minimum investment: Rs500
- Load structure: Entry load is nil/exit load is nil
- Fund manager: Ashwani Kumar, Viral Belawala
- Latest NAV (gr.): Rs24.7
- Latest NAV (div.): Rs15.7
- Expense ratio: 1.91( Mar-12 )
- AUM: Rs2,104.50 (31-Dec-2012)
- Benchmark index: BSE 100

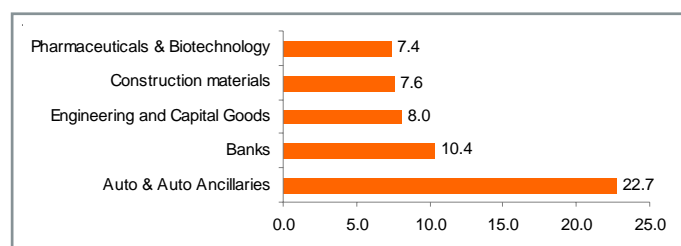
### Holding by market cap

Particular	%
BSE Sensex	16.0
BSE Midcap	45.7
BSE Small cap	16.6
BSE-100	37.7
Top 5 holdings	26.1
Top 10 holdings	42.9

### Style box analysis



### Top 5 sectors



### Top 10 stock holdings (total no. of scrips: 49)

Company name	% of net assets
Eicher Motors	6.5
State Bank of India	6.2
Maruti Suzuki India	5.0
Madras Cements	4.6
Sanofi India	3.7
Divis Laboratories	3.7
TVS Motor Co.	3.5
Cummins India	3.3
Alstom T&D India	3.2
Bharat Forge	3.2

### Scheme analysis

With about seven years of experience, the fund has been a consistent outperformer in comparison with both the benchmark index, BSE 100, and the category average. Despite the volatility and uncertainties in the market, the fund performed much better than its peers, giving returns of 36.1% over one year as against that of 25.4% and 29.3% given by the benchmark index and the category average respectively in the same period. Over the longer time horizon of three years, the fund has grown at 9.9% compounded annual growth rate (CAGR) while the S&P Nifty Index and the category average have grown at 4.6% and 6.5% respectively. In the recent months, the fund has garnered returns of 15.4%, lower than the 16.3% return posted by the benchmark index and 16.6% returns from the ELSS funds category average.

The fund currently has about 49 stocks in its portfolio. It has nearly 99.9% of its net assets exposed to equity while the rest is exposed to other money-market instruments. The top ten stocks form about 42.9% of the portfolio. The fund has invested nearly 22.7% of its funds in the auto & auto ancillaries sector followed by the banking and engineering & capital goods sectors with 10.4% and 8.0% allocations respectively.

**Disclaimer:** Mutual fund investments are subject to market risk. Please read the offer document carefully before investing. Past performance may or may not be sustained in the future.

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