

Indices	Close	Change (Pts)
SENSEX	16739.33	258.13
NIFTY	5037.00	78.60
DJIA	12825.02	-24.34
NASDAQ	2408.04	5.07

Currency	Current	Change (%)
1 USD	39.88	0.00
1 EURO	63.44	0.01

Commodity	Current \$
Gold	919.00
Silver	17.43
Crude	117.51

	Institutional Equity		Investment (Rs Cr)
	17/04/08	16/04/08	Apr. month
FII's	699.00	3.60	403.70
MFs	-86.30	-259.20	-78.80

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	15.60	0.91
HDFC Bank	107.55	2.10
ICICI Bank	44.11	4.58
MTNL	5.60	6.06
Patni	13.38	-4.57
Satyam	25.36	-3.54
Sterlite	20.42	-1.35
Tata Motors	15.75	-0.57
Tata Comm	24.31	-1.34
WIPRO	12.32	-0.89
<b>NASDAQ</b>		
Infosys	42.68	-0.93

### VIEW POINT: SUBDUED OPENING SEEN

Markets could not scale opening flourish and traded soft for the most part of the day. Weak international cues and lesser than expected results from biggies like TCS ensures a weak opening for our indices today morning. Reliance Industries numbers were in line with market expectations, though lesser Gross refining margins at times when crude oil traded much higher is a concern. Construction and Real estate stocks are coming back in to limelight.

Nifty has closed above critical levels of 5020 after seven weeks. If markets sustain near these levels, we can expect further gains first to 5110 and eventually near 5220 level. On the downside immediate support comes in at 4980.

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Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

**THE INDICATOR****AFTER MARKET HOUR NEWS**

**Gammon India Ltd** has clarified that the Company has bagged an order from Madhya Pradesh Government to develop fifteen acres of land for commercial development for only Rs 338 crore and not Rs 800 crore, as has been wrongly stated in the news item on April 19, 2008.

**i-flex Solutions Ltd** has announced the availability of version 2.2 of FLEXCUBE Core Banking for IBM System z on zOS with IBM Web Sphere and IBM DB2 software stack.

**Wearology Ltd** has approved the change in the name of from "Wearology Ltd" to "Poddar Developers Ltd".

**DURING MARKET HOUR NEWS**

**Abhishek Industries Ltd** has made its maiden foray in lifestyle retail in India by launching its first store under the brand name "Trident Homescapes" at Chandigarh.

**Everest Kanto Cylinder Ltd** has successfully completed the acquisition process and has acquired all the assets of CP Industries, Inc., located in McKeesport, Pittsburgh, U.S.A (a division of Reunion Industries Inc, USA.) for an amount of USD 66.3 million.

**Four Soft Ltd** has through its subsidiary Four Soft Netherlands BV, Netherlands has secured a contract with Liege HandUng Services, a Dutch based ramp and warehouse handler at Liege Airport, Belgium, to implement its freight forwarding software - 4S eTrans SME across Liege's multiple locations.

**Garware Offshore Services Ltd** has secured a Contract for upto 3 years for its new Anchor Handling Tug cum Supply Vessel (AHTS) being delivered in Singapore in June, 2008. The annual revenue from this Contract is expected to be in the region of Rs 17.5 crores.

**HT Media Ltd** has launched its Hindi daily newspaper, namely, "Hindustan", at Chandigarh, Mohali and parts of Punjab.

**Kiri Dyes and Chemicals Ltd** to list today on BSE (Scrip Code: 532967) and NSE. The issue price has been fixed at Rs 150.

Property Development Division of **Larsen & Toubro Ltd** proposes to develop a world class Integrated Commercial Complex at Seawoods railway station, Navi Mumbai over 40 acres of land at a project cost of Rs 3500 crore. L&T will also develop a state-of-art Seawoods-Darave Railway station over the next three years.

The Burman family, promoters of the Dabur Group, has decided to divest its entire stake in **Dabur Pharma Ltd** to Fresenius Kabi, a business segment of Fresenius SE, a Euro 11.4 Billion German Multinational with business interests across the global healthcare space at a price of Rs 76.50 per share.

**Praj industries** has achieved a breakthrough technology for production of bioethanol from lignocellulosic feedstock which Will address the food vs. fuel issue in terms of creating alternate agri-waste feedstock for ethanol production. Praj Industries have already filed a patent for this technology.

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**Precision Wires India Ltd** has obtained Ratings by Credit Analysis & Research Ltd (CARE) in respect of its Working Capital as well as Term Loan. CARE has assigned CARE A+ (Single A Plus) rating to the Long Term Bank Facilities and PR1+ rating to Short Term Banking Facilities of the Company. This Rating is valid for the tenure of one year.

**PSL Ltd** has been awarded with yet another series of prestigious orders encompassing supply of Steel Pipes for both Oil and Water Pipelines aggregating to Rs 1.225 Crores from two prestigious Companies namely Larsen & Toubro Ltd & HPCL - Mittal Pipelines Ltd.

**SAAG RR Infra Ltd** has secured contracts from Oil and Natural Gas Corporation Ltd. The approximate value of the contracts is Indian Rupees 288 Crores for the three years tenure.

**Satyam Computer Services Ltd** and Caterpillar Inc. have agreed to terms for the sale of Caterpillar's Market Research and Customer Analytics (MR&CA) operations. The deal calls for Satyam to acquire Caterpillar's MR&CA intellectual property and assets for \$60 million. Satyam will also launch a business unit to provide MR&CA solutions and services globally to Caterpillar and to its other customers in various industries.

**Satyam Computer Services Ltd** has agreed to acquire S&V Management Consultants, a Ghent, Belgium-based supply chain management (SCM) consulting firm. The \$35.5 million, all-cash purchase significantly reinforces Satyam's supply chain strategy capabilities.

**Satra Properties India Ltd** has acquired property situated at Juhu, Mumbai through its SPV, in which the Company holds 35% Equity stake.

**THE INDICATOR**
**RESULTS DECLARED ON 21 April 2008 (During market hours)**

Companies	Q4FY08		YOY (%)		QOQ (%)	
Liberty Shoes	71.71	5.33	7.01	18.97	2.85	51.42
South Ind.Bank	273.07	44.84	-3.57	98.76	-19.42	10.12
Sanghi Inds.	245.12	37.03	-7.17	-44.24	21.94	76.84
<b>Goa Carbon</b>	<b>68.29</b>	<b>13.05</b>	<b>-5.81</b>	<b>L to P</b>	<b>31.68</b>	<b>838.85</b>
Sasken Comm.Tech (conso)	157.30	14.80	16.17	26.39	11.31	284.42
Infotech Enterpr (conso)	187.39	26.01	23.94	4.58	5.96	21.94
Infotech Enterpr	122.59	17.38	26.93	-16.84	8.32	17.59
Axis Bank	1370.09	361.40	0.24	70.56	-23.98	17.79
<b>Noida Tollbridge</b>	<b>17.76</b>	<b>6.65</b>	<b>40.28</b>	<b>57.86</b>	<b>4.04</b>	<b>0.70</b>
Satyam Computer (conso)	2416.00	466.85	35.80	18.62	10.04	7.66
Satyam Computer	2319.38	468.45	35.71	17.85	9.89	6.22
Glaxosmithkline	418.11	121.27	-0.52	8.94	23.25	46.34
Vimta Labs	19.21	1.31	50.67	834.07	-6.84	-46.62
Jain Irrigation	599.00	36.60	33.15	7.62	45.49	-18.39
<b>K S Oils</b>	<b>674.01</b>	<b>40.19</b>	<b>106.88</b>	<b>91.02</b>	<b>19.58</b>	<b>23.93</b>

**RESULTS DECLARED ON 21 April 2008 (After market hours)**

Companies	Q4FY08		YOY (%)		QOQ (%)	
Orient Paper	379.33	48.11	11.47	0.25	18.23	-9.99
PNB Gilts	32.06	-6.00	83.20	LL	-43.88	P to L
Escorts	531.47	9.68	-7.35	43.83	23.03	LP
CCL Products	77.08	19.64	9.33	86.16	-1.56	95.03
<b>Reliance Inds.</b>	<b>37286.00</b>	<b>3912.00</b>	<b>43.99</b>	<b>37.12</b>	<b>7.79</b>	<b>-1.84</b>
United Spirits	758.98	65.11	16.50	21.66	-14.62	-26.14
<b>TCS (conso)</b>	<b>6094.70</b>	<b>1255.90</b>	<b>18.07</b>	<b>10.27</b>	<b>2.90</b>	<b>-5.33</b>
Shri Lakshmi	241.78	16.80	57.29	42.01	4.00	2.94
Supreme Inds.	326.20	8.26	7.83	-23.73	13.23	-28.43

**\* CCL Product profit includes other income of Rs 6.7 Cr**

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**RESULT CALENDER**

DATE	COMPANY	DATE	COMPANY	DATE	COMPANY
22-Apr	Foseco India	23-Apr	Bajaj Hindustan	25-Apr	GlaxoSmith C H L
	Biocon (conso)		Gati		3i Infotech (conso)
	Coromandel Fert.		Supreme Petroch.		Solvay Pharma
	Exide Inds.		Everest Inds.		Hind.Construct.
	Samtel Color		Asian Oilfield		DIC India
	Essel Propack		Dhoot Indl.Fin		Cholamandalam DB
	St Bk of Travanc		Neuland Labs.		A B B
	Kirl. Brothers	24-Apr	Avaya Global		Bharat Electron
	GVK Power Infra		Maruti Suzuki		MRF
	Megasoft		Mysore Cement		Areva T&D
	M & M Financial		HDFC Bank		Sundaram Clayton
	Bihar Caustic		IL&FS Investment		Walchan. Inds.
	Blue Dart Exp.		ACC		Bharti Airtel
	Deccan Aviation		Guj. NRE Coke		Mahindra Lifespa
	Jubilant Organ.		Zensar Technolgs		Titan Inds.
	Mangalore Chem.		EID Parry		Siemens
	Ranbaxy Labs.		Grindwel Norton		Stewarts & Lloyd
	UltraTech Cem.		Marico		Birla VXL
	Chemplast San.		Shree Renuka Sug		R C F
	Lakshmi Energy		Deepak Spinners		Thiru Aroor. Su.
	Novopan Inds.		Ircon Intl.		R Systems Inter.
	TVS Elec.		Allcargo Global		Ambuja Cem.
23-Apr	SKF India		Federal-Mogul Go		Andhra Bank
	Container Corpn.		Garware Offshore		Jaiprakash Hydro
	Kothari Sugars		HCL Infosystems		LIC Housing Fin
	ESI		Geodesic Inform.		MIC Electronics
	Educomp Solution		Hind.Zinc		Shoppers' Stop
	St Bk of Mysore		ICSA (India)		Alembic
	Kirl. Oil Engine		Idea Cellular		Cipla
	CRISIL		Indiabulls Fin. (conso)		Global Broadcast
	Aventis Pharma		Piramal Healthca		Kale Consultants
	Indian Bank		Prime Securities		SRF
	Cosmo Films		Hinduja Ventures		
	Oriental Bank		PSI Data System		
	Polaris Software		Timken India		
	Paper Products		Hero Honda Motor		
	Assam Petrochem.				

**THE INDICATOR**
**FORTHCOMING BOARD MEETING**

<b>Date</b>	<b>Company Name</b>	<b>Purpose</b>
22/04/2008	Alumeco India Extrusion Ltd.	Quarterly Results
22/04/2008	Arvind Product Ltd.	Audited Results
22/04/2008	AVT Natural Products Ltd.	Quarterly Results
22/04/2008	Bhagawati Gases Ltd.	Quarterly Results
22/04/2008	Bhagyanagar India Ltd.	Buy Back of Shares
22/04/2008	Bihar Caustic & Chemicals Ltd.	Audited Results & Dividend
22/04/2008	Biocon Ltd.	Bonus Issue
22/04/2008	Blue Dart Express Ltd.	Quarterly Results
22/04/2008	Chemplast Sanmar Ltd.	Audited Results & Dividend
22/04/2008	Cheslind Textiles Ltd.	Audited Results & Dividend
22/04/2008	Chhattisgarh Industries Limited	Quarterly Results
22/04/2008	Coromandel Fertilizers Ltd.	Audited Results & Dividend
22/04/2008	Deccan Aviation Ltd.	Quarterly Results
22/04/2008	Essel Propack Ltd.	Quarterly Results
22/04/2008	Exide Industries Ltd.	Audited Results & Dividend
22/04/2008	GVK Power & Infrastructure Ltd.	Audited Results
22/04/2008	IQMS Software Ltd.	Quarterly Results & Others
22/04/2008	Jenburkt Pharmaceuticals Ltd.	Quarterly Results
22/04/2008	Jindal Hotels Ltd.	Quarterly Results & Others
22/04/2008	Jubilant Organosys Ltd.	Audited Results & Dividend
22/04/2008	Kirloskar Brothers Ltd.	Audited Results & Final Dividend
22/04/2008	Kirloskar Pneumatic Ltd	Dividend
22/04/2008	Koffee Break Pictures Ltd.	Increase in Authorised Capital
22/04/2008	Lakshmi Energy & Foods Ltd.	Quarterly Results
22/04/2008	Life Style Fabrics Ltd.	Audited Results
22/04/2008	Mahindra & Mahindra Financial Services Ltd.	Audited Results & Dividend
22/04/2008	Mangalore Chemicals & Fertilizers Ltd.	Quarterly Results
22/04/2008	Megasoft Ltd.	Quarterly Results
22/04/2008	Modella Woollens Ltd.	Audited Results
22/04/2008	Nitin Fire Protection Industries Ltd.	General
22/04/2008	Oudh Sugar Mills Ltd.	Quarterly Results
22/04/2008	Passari Cellulose Ltd.	To review the operations
22/04/2008	PBM Polytex Ltd.	Quarterly Results
22/04/2008	Phoenix Mills Ltd.	Quarterly Results
22/04/2008	Pulsar International Ltd.	Quarterly Results
22/04/2008	Rain Commodities Ltd.	Quarterly Results
22/04/2008	Ranbaxy Laboratories Ltd.	Quarterly Results
22/04/2008	Rishabh Digha Steel & Allied Products Ltd.	Quarterly Results
22/04/2008	Samtel Color Ltd.	Quarterly Results
22/04/2008	Surana Telecom and Power Ltd.	Buy Back of Shares
22/04/2008	Suryachakra Power Corporation Ltd.	Quarterly Results
22/04/2008	Thakral Services ( India ) Ltd.	Quarterly Results

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<b>Date</b>	<b>Company Name</b>	<b>Purpose</b>
22/04/2008	Transformers & Rectifiers (India) Ltd.	Audited Results & Dividend
22/04/2008	TVS Electronics Ltd.	Quarterly Results & ESOP
22/04/2008	UltraTech Cement Ltd	Audited Results & Dividend
22/04/2008	Umang Dairies Ltd.	Quarterly Results
22/04/2008	Upper Ganges Sugar & Industries Ltd.	Quarterly Results
22/04/2008	Vishal Cotspin Ltd.	Audited Results & Quarterly Results
22/04/2008	Vivid Chemicals Ltd.	Quarterly Results
23/04/2008	Accentia Technologies Ltd.	Quarterly Results
23/04/2008	Advani Hotels & Resorts (India) Ltd.	Quarterly Results & Interim Dividend
23/04/2008	Assam Petrochemicals Ltd.	Quarterly Results
23/04/2008	Aventis Pharma Ltd.	Quarterly Results
23/04/2008	Bajaj Hindustan Ltd.	Quarterly Results
23/04/2008	Bharat Immunological & Biologicals Corporation Ltd.	Quarterly Results
23/04/2008	Container Corporation of India Ltd.	Quarterly Results
23/04/2008	Cosmo Films Ltd.	Audited Results & Dividend
23/04/2008	Crisil Ltd.	Quarterly Results
23/04/2008	Dhoot Industrial Finance Ltd.	Quarterly Results
23/04/2008	Disa India Ltd.	Quarterly Results
23/04/2008	Eastern Silk Industries Ltd.	Quarterly Results
23/04/2008	Educomp Solutions Ltd.	To consider raising of funds
23/04/2008	Etiam Technologies Ltd	Quarterly Results
23/04/2008	Everest Industries Limited	Audited Results & Dividend
23/04/2008	Gati Ltd.	Quarterly Results
23/04/2008	GG Dandekar Machine Works Ltd.	Audited Results
23/04/2008	Harita Seating Systems Ltd.	Quarterly Results
23/04/2008	Haryana Financial Corporation	Quarterly Results
23/04/2008	Hindustan Hardy Spicer Ltd.	Audited Results & Dividend
23/04/2008	Indian Bank	Audited Results & Dividend
23/04/2008	Ishwar Bhuvan Hotels Ltd.	Quarterly Results
23/04/2008	Kirloskar Oil Engines Ltd.	Audited Results
23/04/2008	Kothari Petrochemicals Ltd.	Quarterly Results
23/04/2008	Kothari Sugars & Chemicals Ltd.	Quarterly Results
23/04/2008	Lynx Machinery & Commercials Ltd.	Quarterly Results
23/04/2008	Manugraph India Ltd.	General
23/04/2008	Nippo Batteries Company Ltd	Audited Results & Dividend
23/04/2008	Oriental Bank of Commerce	Audited Results & Dividend
23/04/2008	Panasonic Carbon India Co. Ltd.	Audited Results & Dividend
23/04/2008	Paper Products Ltd.	Quarterly Results
23/04/2008	Pennar Industries Ltd.	Quarterly Results
23/04/2008	Platinum Corporation Ltd.	Quarterly Results
23/04/2008	Polaris Software Lab Ltd.	Buy Back of Shares
23/04/2008	Riba Textiles Ltd.	Re-issue of forfeited equity shares

**THE INDICATOR****FORTHCOMING CORPORATE ACTIONS**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
500850	INDIAN HOTEL	22/04/2008	Interim Dividend	1.9
590023	ELGI TREAD	23/04/2008	Scheme of Arrangement	-
509496	ITD CEM	23/04/2008	Dividend	2
500249	KSB PUMPS LT	23/04/2008	Final Dividend	3.5
500790	NESTLE LTD	23/04/2008	Dividend	11
532735	RSYSTEMS INT	23/04/2008	Dividend	1.8
514138	SURYALA SPIN	23/04/2008	Scheme of Arrangement	-
532548	CENTURYPLY	24/04/2008	Stock Split from Rs. 10/- to Re. 1/-	-
514304	S. KUMAR NAT	24/04/2008	Scheme of Arrangement	-
520056	SUNDARAM CLA	24/04/2008	Scheme of Arrangement	-
532114	AREALTY	25/04/2008	Stock Split Rs.10/- to Rs. 2/-	-
532818	EVINIX	29/04/2008	Stock Split from Rs. 10/- to Re. 1/-	-
500168	GOODYEA INDI	29/04/2008	Dividend	6
509820	PAPER PRODUT	29/04/2008	Dividend	1.8
507488	G M BREWERIE	30/04/2008	Dividend	2.5
505255	GMM PFAUDLE	30/04/2008	Interim Dividend	0.7
590073	WHEELS INDIA	30/04/2008	2nd Interim Dividend	4
500135	ESSEL PROPAC	02/05/2008	Dividend	1.2



**THE INDICATOR**
**BULK DEALS ON BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
21-Apr	ARSHHIYA TECH	FAIRDEAL INFORMATION TECH.	SELL	500000	207.00	0.91
21-Apr	ARSHHIYA TECH	WF INDIA RECONNAISSANCE FUND	BUY	390000	207.00	0.71
21-Apr	CHANDRIKA TRADER	SECUROCROP SEC I P LTD	BUY	100000	3.41	2.49
21-Apr	DWARIKESH SUGAR	MERRILL LYNCH CAPITAL MARKETS	SELL	92878	57.87	0.60
21-Apr	LAK. VILAS BANK	ROYAL BANK OF SCOTLAND	BUY	200000	100.00	0.41
21-Apr	MARG	CLSA MAURITIUS LIMITED	SELL	134780	240.14	0.53
21-Apr	ORCHID CHEMICALS	MACQUARIE BANK LIMITED	SELL	500000	251.08	0.76
21-Apr	TITAGARH WAG	CITIGROUP GLOBAL MKTS MAURI	BUY	150000	670.47	0.81

**BULK DEALS ON NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
21-Apr	APTECH	MORGAN STANLEY DEAN WITTER	BUY	232501	272.69	0.53
21-Apr	DWARIKESH SUGAR	MERRILL LYNCH CAPITAL MARKETS	SELL	92000	57.88	0.59
21-Apr	MERCATOR LINES	DEUTSCHE BANK AG LONDON	SELL	1181500	89.69	0.51
21-Apr	ORCHID CHEMICALS	CREDIT SUISSE (SINGAPORE) LTD	SELL	399341	259.40	0.61
21-Apr	ORCHID CHEMICALS	MACQUARIE BANK LIMITED	SELL	1000000	251.59	1.52
21-Apr	TITAGARH WAGONS	BIRLA MUTUAL FUND	SELL	98752	690.04	0.54
21-Apr	TITAGARH WAGONS	CITI GROUP A/C INDEA CAPITAL	BUY	150000	673.22	0.81
21-Apr	TITAGARH WAGONS	J P M S L A/c Copthall Mauritius	BUY	215000	666.61	1.17
21-Apr	TITAGARH WAGONS	MACQUARIE BANK LIMITED	BUY	137723	684.81	0.75
21-Apr	TITAGARH WAGONS	MACQUARIE BANK LIMITED	SELL	11130	654.96	0.06
21-Apr	VISA STEEL	CREDIT SUISSE (SINGAPORE) LTD	SELL	556050	46.88	0.50

**THE INDICATOR**
**SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER:**

Transaction Date	Company Name	Name of Acquirer / Seller	Acq/Sale	Shares Trans		Post Holding	
				Qty	%	Qty	%
16/04/2008	AMTEK INDIA	AMTEK AUTO LIMITED	SALE	6812500	6.1	0	0.0
16/04/2008	AMTEK INDIA	BAWA PHARMACEUTICALS PVT. LTD. & PACS	ACQ	6812500	6.1	38610710	34.4
16/04/2008	AMTEK INDIA	BAWA PHARMACEUTICALS PVT. LTD. & PACS	ACQ	6812500	6.1	38610710	34.4
16/04/2008	AMTEK INDIA	AMTEK AUTO LIMITED	SALE	6812500	6.1	0	0.0
17/04/2008	ARTHEON FINANCE	ARTHEON ELECTRONICS LTD.	SALE	140000	10.0	0	0.0
17/04/2008	ARTHEON FINANCE	ARTHEON EMERGING TECHNOLOGIES PVT LTD.	SALE	35000	2.5	0	0.0
17/04/2008	ARTHEON FINANCE	SAVITRI DEVI JIWARAJKA	SALE	42000	3.0	1750	0.1
17/04/2008	ARTHEON FINANCE	SAVITRI DEVI JIWARAJKA	SALE	42000	3.0	1750	0.1
17/04/2008	ARTHEON FINANCE	ARTHEON ELECTRONICS LTD.	SALE	140000	10.0	0	0.0
17/04/2008	ARTHEON FINANCE	ARTHEON EMERGING TECHNOLOGIES PVT LTD.	SALE	35000	2.5	0	0.0
10/04/08	DAIKAFFIL CHEM	H G F CHEMICAL CO SA LUXEMBOURG	ACQ	749700	12.5	749700	12.5
16/04/2008	FLAWLESS DIAMOND	BHAWAR U JAIN	ACQ	7220	0.0	142070	0.9
09/04/08	GSS AMERICA	BHARGAV MAREPALLY	ACQ	291500	2.2	3380700	25.4
09/04/08	GSS AMERICA	RAMESH YERRAMSETTI	ACQ	291500	2.2	3380700	25.4
31/03/2008	GSS AMERICA	PACIFIC CORPORATE SERVICES LTD	SALE	10711	0.1	739824	5.6
01/04/08	GSS AMERICA	PACIFIC CORPORATE SERVICES LTD	SALE	99683	0.8	640141	4.8
02/04/08	GSS AMERICA	PACIFIC CORPORATE SERVICES LTD	SALE	625686	4.7	14455	0.1
09/04/08	GSS AMERICA	BHARGAV MAREPALLY	ACQ	291500	2.2	3380700	25.4
09/04/08	GSS AMERICA	RAMESH YERRAMSETTI	ACQ	291500	2.2	3380700	25.4
07/04/08	IB SECURITIE	MERRILL LYNCH CAP MKT ESPANA S.A.S.V & PAC	ACQ	1585000	0.6	13599301	5.4
28/03/2008	JAI BALAJI INDS	MICROSEC RESOURCES PVT LTD	ACQ	3284471	7.0	3284471	7.0
08/04/08	#N/A	VIMAL KEDIA & PACS	ACQ	20361	0.2	6770525	50.0
17/04/2008	PARAAN	KISHORE MOHATTA & PAC	ACQ	740	3.0	9010	36.0
15/04/2008	REI AGRO	ASPECTIVE VANIJYA PVT LTD	ACQ	70000	0.2	3714143	7.7
16/04/2008	REI AGRO	ASPECTIVE VANIJYA PVT LTD	ACQ	48000	0.1	3762143	7.8
17/04/2008	REMI METALS GUJ.	GUJARAT INDUSTRIAL INVESTMENT CORPORATION LTD	SALE	20000	0.0	4168046	3.4
11/04/08	RITESH PROP	CONSOLIDATED SECURITIES LTD	ACQ	39674	0.3	1281643	11.1
15/04/2008	RITESH PROP	CONSOLIDATED SECURITIES LTD	ACQ	19000	0.2	1300643	0.0
10/04/08	SAGAR CEMENTS	S VEERA REDDY & PACS	ACQ	665000	4.7	6624895	47.3
10/04/08	SAGAR CEMENTS	AMARESWARI CEMENTS LTD	ACQ	364864	2.6	741575	6.4
11/04/08	SINCLAIRS HOTELS	MRCS INVESTMENT HOLDING LTD.	ACQ	316385	6.6	391849	8.7
11/04/08	SINCLAIRS HOTELS	XANDER INVESTMENT HOLDING X LTD	ACQ	337153	6.3	539609	12.0

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Transaction Date	Company Name	Name of Acquirer / Seller	Acq/Sale	Shares Trans		Post Holding	
				Qty	%	Qty	%
11/04/08	SINCLAIRS HOTELS	MCCS INVESTMENT HOLDING LTD	ACQ	316385	6.6	391849	8.7
07/04/2008 - 10/04/2008	SOFTBPO GLOBAL	ANJU ADVISORY SERVICES PVT. LTD.	SALE	15950	10.6	17640	11.8
--	SUJANA METAL PRD	Y S CHOWDARY	ACQ	3200000	0.0	5700619	9.0
--	VIKAS PROFIN	ASHOK SINGHLA	ACQ	175000	3.5	175000	3.5
--	VIKAS PROFIN	MANISH SINGHLA	ACQ	175000	3.5	175000	3.5
--	VIKAS PROFIN	KHUSHBOO SINGHLA	ACQ	175000	3.5	175000	3.5
--	VIKAS PROFIN	GAITRI SINGHLA	ACQ	175000	3.5	175000	3.5
--	VIKAS PROFIN	LEENA GUPTA	ACQ	75000	1.5	75000	1.5
--	VIKAS PROFIN	AMITA GUPTA	ACQ	75000	1.5	75000	1.5
--	VIKAS PROFIN	RAKHI GUPTA	ACQ	75000	1.5	75000	1.5
--	VIKAS PROFIN	SONU GUPTA	ACQ	75000	1.5	75000	1.5
31/03/2008	VIKAS PROFIN	SUPER PLASTIC COATS PVT. LTD.	ACQ	300000	6.0	300000	6.0
04/04/08	VIKAS PROFIN	MANISH SINGHAL	ACQ	175000	3.5	175000	3.5
04/04/08	VIKAS PROFIN	AMITA GUPTA	ACQ	75000	1.5	75000	1.5
04/04/08	VIKAS PROFIN	LEENA GUPTA	ACQ	75000	1.5	75000	1.5
04/04/08	VIKAS PROFIN	ASHOK SINGHLA	ACQ	175000	3.5	175000	3.5
04/04/08	VIKAS PROFIN	KHUSHBOO SINGHLA	ACQ	175000	3.5	175000	3.5
04/04/08	VIKAS PROFIN	GAITRI SINGHLA	ACQ	175000	3.5	175000	3.5
04/04/08	VIKAS PROFIN	RAKHI GUPTA	ACQ	75000	1.5	75000	1.5
04/04/08	VIKAS PROFIN	SONU GUPTA	ACQ	75000	1.5	75000	1.5
09/04/08	VIRAT INDS.	ARMAND N AGA	ACQ	2550	0.1	3171	0.1

**THE INDICATOR**
**DISCLOSURE UNDER INSIDER TRADING:**

<b>BUY</b>		
<b>Date</b>	<b>Name of the company</b>	<b>% of Equity</b>
16/04/2008	AMTEK INDIA	1.5
16/04/2008	AMTEK INDIA	1.5
16/04/2008	AMTEK INDIA	1.5
16/04/2008	AMTEK INDIA	1.5
15/03/2008 - 29/03/2008	AXON INFOTECH	7.4
15/03/2008 - 29/03/2008	AXON INFOTECH	3.0
9/4/08	GSS AMERICA	2.2
9/4/08	GSS AMERICA	2.2
7/4/08	IB SECURITIE	0.6
7/4/08	IB SECURITIE	0.1
28/03/2008	KOVAI MEDICAL	4.6
9/4/08	LOGIX MICROSYS.	2.1
10/4/08	PIRAMYD RETAIL L	63.9
11/4/08	SINCLAIRS HOTELS	6.6
11/4/08	SINCLAIRS HOTELS	6.6
11/4/08	SINCLAIRS HOTELS	6.3
1/4/08	SMS PHARMA	0.2
4/4/08	VIKAS PROFIN	3.5
4/4/08	VIKAS PROFIN	3.5
4/4/08	VIKAS PROFIN	3.5
4/4/08	VIKAS PROFIN	3.5
4/4/08	VIKAS PROFIN	1.5
4/4/08	VIKAS PROFIN	1.5
4/4/08	VIKAS PROFIN	1.5
4/4/08	VIKAS PROFIN	1.5

<b>SELL</b>		
<b>Date</b>	<b>Name of the company</b>	<b>% of Equity</b>
16/04/2008	AMTEK INDIA	6.1
17/04/2008	ARTHEON FINANCE	10.0
17/04/2008	ARTHEON FINANCE	3.0
17/04/2008	ARTHEON FINANCE	2.5
7/4/08	BARTRONICS INDIA	0.1
7/4/08	BARTRONICS INDIA	0.1
2/4/08	GSS AMERICA	4.7
1/4/08	GSS AMERICA	0.8
31/03/2008	GSS AMERICA	0.1
--	INDO-CASTLE MULT	0.3
9/4/08	LOGIX MICROSYS.	4.0
10/4/08	MAYUR LEATHER	0.0

**THE INDICATOR**
**DAILY SUMMARY**

Nifty gained 79 points or 1.59% and closed at 5037.00. NIFTY APR FUT closed at 5043.45, a premium of 7 points. (Yesterday discount of 2 points). NIFTY MAY FUT closed at 5053.15, a premium of 16 points. (Yesterday premium of 7 points).

Open interest increased by Rs 2953 Cr or 4.36% at Rs 70,720 Cr. Open interest in number of shares went up by 0.51% to 116.96 Cr from 116.37 Cr shares. Open interest in futures, calls and puts changed by 4%, 1% and 8% respectively in value terms and 0.20%, 1% and 6% respectively in number of shares.

**Put /Call Ratio (OI)**

	21/04/08	17/04/08
Overall	0.51	0.49
Nifty	1.30	1.22

**Put /Call Ratio (Volume)**

	21/04/08	17/04/08
Overall	0.98	0.82
Nifty	1.13	0.94

**NIFTY APRIL CALL**

Strike	21-Apr		IV (%)	
	Price	+/-in	21-Apr	17-Apr
5100		+6532	27.1	20.4
5100(M)		+7775	26.4	24.2

**NIFTY APRIL PUT**

Strike	21-Apr		IV (%)	
	Price	+/-in	21-Apr	17-Apr
4900		+3844	35.5	25.1
5000		+2631	28.9	28.1
5100		+7653	24.0	20.5
5000(M)		+6378	30.8	30.2

**OI in Nifty futures calls & puts changed by 4%, -0.66% and 7% respectively.**

**Turnover Details**

Particular	21/04/08	17/04/08	Change (%)
Index Futures	11061.86	14306.50	-22.68
Stock Futures	20526.6	18014.86	13.94
Index Options	8270.21	9104.09	-9.16
Stock Options	776.56	1035.83	-25.03
Total	40635.23	42461.28	-4.30

**THE INDICATOR**
**Rollover of Futures Position (%)**

<b>Underlying</b>	<b>21-Apr</b>	<b>24-Mar</b>	<b>3M-AVG</b>
<b>OVERALL</b>	25	21	27
<b>NIFTY</b>	40	28	35
ACC	32	36	33
BHARTI	15	13	26
BHEL	13	17	23
CENTURY TEX	46	43	49
GRASIM	40	37	50
GUJAMBCEM	22	12	29
HINDALCO	49	49	57
HINDLEVER	22	21	34
ICICIBANK	25	39	44
INFOSYSTCH	40	34	38
ITC	22	19	24
MARUTI	10	14	18
MTNL	28	18	33
ONGC	18	9	25
RELCAPITAL	14	12	17
RELIANCE	17	14	24
RPL	24	21	29
SATYAMCOMP	20	15	18
SBIN	26	21	27
TATAMOTORS	14	23	25
TCS	25	30	31
TISCO	33	18	26
TITAN	10	12	13
VSNL	21	15	15
WIPRO	24	51	43

<b>SECTOR</b>	<b>ROLLOVER(%)</b>		
	<b>21-Apr</b>	<b>24-Mar</b>	<b>3M-AVG</b>
AUTO	16	13	20
BANKING/FINANCE	22	18	22
CEMENT	32	25	33
CONSTRUCTION	19	11	15
ENGINEERING	15	11	17
FERTILIZERS	19	13	18
FMCG	15	13	16
MEDIA	15	8	14
METAL	27	21	26
OIL/GAS	20	17	23
PHARMA	19	21	23
POWER	15	16	27
SUGAR	13	9	14
TECH	20	19	22
TELECOM	31	25	30
TEXTILE	18	21	32

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div
Indian Hotel	22/04/2008	Dividend	Rs 1.90
HDFC BANK	29/04/2008	Dividend*	
BATA	05/08/2008	Dividend	Rs2.00

\* Yet to be announced

**FII Activity on 21-April**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	131575	3303.14	115905	2909.11	394.02	849899	21417.30
Index Options	52475	1297.85	28311	688.76	609.09	643582	16208.61
Stock Futures	148019	3296.81	143705	3214.07	82.74	955824	21092.78
Stock Options	7	0.21	396	7.95	-7.74	21312	437.53
					1078.11		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
21-Apr	849899	643582	955824	21312
17-Apr	807267	611272	962148	20925

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on April 17, 2008 is 41.65%

**THE INDICATOR**
**SECTOR WATCH:**

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
<b>AUTO</b>			<b>OIL / GAS</b>		
BAJAJHLDNG	-12	-3.00	ESSAROIL	11	5.60
HEROHONDA	10	0.83	GAIL	10	-2.76
TVSMOTOR	-7	4.81	MRPL	-6	-0.21
			PETRONET	6	1.57
<b>BANKING / FIN</b>			<b>PHARMA</b>		
ALBK	-13	1.17	BIOCON	69	12.62
AXISBANK	34	6.93	CIPLA	14	1.67
BANKINDIA	8	4.23	NICOLASPIR	5	3.62
DENABANK	-8	2.56	STAR	11	2.68
DCB	-9	-0.18			
HDFCBANK	8	4.25	<b>POWER</b>		
IFCI	-6	0.79	JPHYDRO	-6	1.84
INDIANB	6	1.46	REL	6	0.78
KTKBANK	10	-2.13			
KOTAKBANK	5	2.64	<b>SUGAR</b>		
ORIENTBANK	-18	1.32	RENUKA	-9	10.54
SBIN	11	3.43	TRIVENI	-7	6.76
SYNDIBANK	8	2.98			
<b>CONS / INFRA</b>			<b>TECH</b>		
APIL	-27	5.04	3IINFOTECH	-7	-3.03
BOMDYEING	21	7.56	APTECHT	10	3.28
GDL	12	3.38	KPIT	10	11.69
HDIL	-13	4.91	NIITLTD	27	2.54
PARSVNATH	8	1.81	NUCLEUS	12	1.35
PENINLAND	60	5.20	PATNI	6	-3.19
			SASKEN	26	32.27
<b>ENGINEERING</b>			TECHM	5	-5.52
BEML	9	4.22	TULIP	-9	1.31
BHEL	5	-0.78	WIPRO	-7	-0.97
LT	-6	2.75			
PATELENG	13	-4.10	<b>TELECOM</b>		
PUNJLLOYD	-6	5.61	BHARTIARTL	-10	3.95
VOLTAS	-14	6.64	GTL	6	-1.18
			STRTECH	9	6.48
<b>FERT / CHEM</b>			TATACOMM	7	0.60
GNFC	-22	4.18			
NAGARFERT	7	4.37	<b>TEXTILE</b>		
TATACHEM	8	7.33	ABIRLANUVO	6	3.01
			SKUMARSYNF	-10	-0.17



**THE INDICATOR**

	<b>% Cg in futures</b>	<b>% Cg in</b>		<b>% Cg in futures</b>	<b>% Cg in</b>
	<b>OI</b>	<b>Price</b>		<b>OI</b>	<b>Price</b>
<b>FMCG</b>			<b>OTHERS</b>		
DABUR	17	3.42	BEL	-12	2.16
ITC	7	-1.54	BHARATFORG	5	1.23
MCDOWELL-N	22	-3.38	EDUCOMP	9	4.75
			HOTELEELA	-5	2.99
<b>MEDIA</b>			JINDALSAW	13	1.17
GBN	28	-1.80	NAUKRI	6	0.75
NAUKRI	6	0.75	RAJESHEXPO	10	0.46
SUNTV	17	-0.03	SCI	9	9.74
ZEEL	12	-3.78	WWIL	13	8.29
<b>METAL</b>					
HINDZINC	8	-0.78			
ISPATIND	-7	3.35			
JINDALSTEL	-6	5.40			

**THE INDICATOR**
**Top Gainers & Losers Open Interest Wise**
**Top Gainers**

Company	Future (%)	Price (%)	21/04/08	17/04/08	COC Chg.	OI Rs. Cr.
BIOCON	69	13	71	8	63	24
PENINLAND	60	5	142	24	118	25
AXISBANK	34	7	26	-3	28	112
GBN	28	-2	84	38	47	7
NIITLTD	27	3	17	31	-13	11

**Top Losers**

Company	Future (%)	Price (%)	21/04/08	17/04/08	COC Chg.	OI Rs. Cr.
APIL	-27	5	-10	22	-32	6
GNFC	-22	4	-8	12	-19	22
ORIENTBANK	-18	1	-25	-22	-3	34
VOLTAS	-14	7	57	11	46	32
ALBK	-13	1	45	6	38	42

**Top Gainers & Losers Price Wise**
**Top Gainers**

Company	Future (%)	Price (%)	21/04/08	17/04/08	COC Chg.	OI Rs. Cr.
SASKEN	26	32	41	-2	43	28
PRAJIND	1	15	28	29	-1	105
BIOCON	69	13	71	8	63	24
KPIT	10	12	141	29	112	7
RENUKA	-9	11	-49	16	-65	59

**Top Losers**

Company	Future (%)	Price (%)	21/04/08	17/04/08	COC Chg.	OI Rs. Cr.
ORCHIDCHEM	-3	-11	-66	-281	215	174
TECHM	5	-6	41	25	16	27
PATELENG	13	-4	58	21	37	15
ZEEL	12	-4	44	24	20	84
GUJALKALI	4	-3	52	7	46	37

**THE INDICATOR****ACROSS THE ATLANTIC**

The Dow Jones industrial average and the Standard & Poor's 500 index both lost a few points, while the Nasdaq gained 0.2%.

Texas Instruments reported quarterly earnings of 43 cents per share, in line with forecasts and up from 35 cents a year ago. Last week Google, IBM, Intel, Caterpillar and even JPMorgan Chase reported results that beat forecasts. Plus, IBM and Intel issued upbeat current-quarter forecasts

JPMorgan was one of the few financial companies to beat expectations, with Washington Mutual, Wachovia, Merrill Lynch and others disappointing investors. Citigroup's report was mixed, with the bank reporting a big loss, but higher-than-expected revenue

Blue chips dipped and tech shares ended higher Monday as weaker-than-expected earnings from Bank of America gave investors a reason to hesitate after last week's big advance.

U.S. light crude oil for May delivery rose 79 cents to settle at a record \$117.48 a barrel on the New York Mercantile Exchange, after touching an all-time trading high of \$117.76 a barrel earlier.

COMEX gold for June delivery rose \$2.40 to settle at \$917.60 an ounce.

**THE INDICATOR**
**SUPPORT RESISTANCE LEVELS: 22 April, 2008**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BSE SENSEX	16739.00	16640.00	16473.00	16807.00	16974.00	18895.00	14677.00
NSE NIFTY	5037.00	4979.35	4885.00	5073.70	5168.05	5545.20	4468.55
3IINFOTECH	120.05	116.55	107.15	125.95	135.35	135.00	84.10
A.C.C.	801.15	796.75	784.75	808.75	820.75	859.85	711.00
ABAN	3629.80	3577.20	3488.20	3666.20	3755.20	4160.00	2580.80
ABB LTD.	1187.85	1162.05	1112.35	1211.75	1261.45	1374.70	999.00
ABIRLANUVO	1421.25	1399.50	1359.50	1439.50	1479.50	2051.00	1160.00
ADANIENT	786.75	766.20	726.25	806.15	846.10	910.00	495.00
ADLABS FILM	702.60	690.95	668.65	713.25	735.55	1144.70	485.50
AIAENG	1522.00	1512.20	1483.85	1540.55	1568.90	1799.00	1319.55
AIRDECCAN	143.55	140.55	134.65	146.45	152.35	207.00	99.30
AKRUTI	1006.20	980.85	920.90	1040.80	1100.75	1330.00	655.00
ALLHABAD BNK	81.85	80.35	77.75	82.95	85.55	122.60	70.10
ALOK INDS	65.55	64.05	61.05	67.05	70.05	82.60	45.70
AMBUJACEM	113.60	112.85	111.10	114.60	116.35	129.40	96.00
AMTEK AUTO	298.75	296.55	292.65	300.45	304.35	361.60	227.50
ANDHRA BANK	81.95	80.30	77.30	83.30	86.30	96.50	67.50
ANSALINFRA	149.90	147.95	142.45	153.45	158.95	262.80	132.00
APIL	718.90	698.95	666.95	730.95	762.95	787.00	465.00
APTECH TRAIN	272.20	264.35	248.10	280.60	296.85	281.20	155.15
ARVIND MILLS	48.00	46.60	44.10	49.10	51.60	56.90	34.25
ASHOK LEYL	38.25	38.00	37.30	38.70	39.40	40.00	30.60
AUROBINDO PH	325.05	315.90	300.45	331.35	346.80	347.50	240.65
AXISBANK	881.55	834.40	759.45	909.35	984.30	1150.00	695.00
BAJAJ AUTO	687.50	656.25	595.15	717.35	778.45	2509.90	585.00
BAJAJHIND.LT	238.50	224.55	201.35	247.75	270.95	280.70	160.35
BALLARPUR IN	137.50	131.40	120.25	142.55	153.70	196.00	117.55
BALRAMPUR C.	104.55	100.35	93.85	106.85	113.35	109.90	69.30
BANK OF BARO	309.95	299.30	282.35	316.25	333.20	433.75	261.20
BANK OF IND.	334.75	320.55	294.65	346.45	372.35	386.95	231.15
BATA INDIA	165.85	162.25	155.85	168.65	175.05	182.50	122.65
BH.EARTH MOV	1086.85	1062.25	1020.25	1104.25	1146.25	1418.90	915.00
BHARAT ELEC.	1240.25	1217.80	1176.70	1258.90	1300.00	1650.00	1044.55
BHARAT FORGE	296.35	289.25	275.95	302.55	315.85	320.55	242.70
BHARAT PETRO	402.60	398.45	388.55	408.35	418.25	483.00	354.10
BHARTI TELEV	855.90	830.60	785.65	875.55	920.50	946.50	706.20
BHEL	1771.15	1739.65	1666.00	1813.30	1886.95	2364.40	1568.00
BHUSHAN ST.	817.20	806.80	787.80	825.80	844.80	1158.00	640.00
BIOCON EQ	504.60	463.20	394.40	532.00	600.80	518.00	375.00
BIRLA CORP	208.45	201.75	189.65	213.85	225.95	241.70	166.20
BOM DYEING	885.95	840.95	766.95	914.95	988.95	899.00	563.25

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BONGAIGAON R	58.30	57.05	54.65	59.45	61.85	73.65	42.65
BRFL	356.10	336.75	304.75	368.75	400.75	362.00	212.55
CAIRN	264.40	260.25	252.15	268.35	276.45	268.20	180.15
CANARA BANK	241.10	230.00	212.20	247.80	265.60	324.00	199.35
CEAT LIMITED	208.70	203.25	190.45	216.05	228.85	244.80	144.20
CENTRALBK	95.70	91.95	85.45	98.45	104.95	116.90	72.05
CENTURY TEXT	824.25	814.50	797.00	832.00	849.50	954.80	605.25
CESC LTD	455.50	448.70	433.85	463.55	478.40	592.00	361.60
CHAMBAL FERT	70.60	67.35	60.40	74.30	81.25	74.70	41.40
CHENNAI PETR	331.85	321.55	301.05	342.05	362.55	342.00	241.50
CIPLA	225.80	220.90	211.50	230.30	239.70	229.90	178.15
CMC	861.45	849.30	821.80	876.80	904.30	940.10	703.00
COLGATE	382.10	361.75	312.75	410.75	459.75	435.00	365.00
CORPN. BANK	319.00	305.85	284.45	327.25	348.65	359.95	231.00
CROMPTON GR.	263.15	258.80	249.90	267.70	276.60	338.70	230.50
CUMMINS INDI	320.00	317.65	311.65	323.65	329.65	360.00	260.00
DABUR INDIA	113.30	110.25	104.60	115.90	121.55	115.50	92.25
DCB	109.15	104.25	94.45	114.05	123.85	120.00	75.35
DENA BANK	58.15	55.65	51.55	59.75	63.85	74.15	47.00
DIVIS LAB	1402.90	1378.95	1324.50	1433.40	1487.85	1544.80	1100.00
DLF	653.75	642.25	614.40	670.10	697.95	901.00	580.05
DR.REDDY	611.85	607.25	595.35	619.15	631.05	635.00	424.25
EDUCOMP	4049.15	3943.45	3775.45	4111.45	4279.45	4566.00	2951.00
EKC	301.90	297.60	287.60	307.60	317.60	338.00	231.00
ELECTROSTEEL	54.65	52.35	48.10	56.60	60.85	68.50	36.70
ESCORTS	99.20	96.25	90.45	102.05	107.85	115.00	79.30
ESSAR OIL	277.35	268.25	253.35	283.15	298.05	279.90	160.00
FEDERAL BANK	244.90	240.65	232.75	248.55	256.45	318.00	193.20
FINANTECH	1757.20	1728.80	1674.80	1782.80	1836.80	2328.00	1350.00
FINOLEX CABL	73.80	72.25	68.40	76.10	79.95	116.30	58.20
GAIL	433.55	425.70	405.70	445.70	465.70	461.95	360.00
GAMMON INDIA	409.05	396.20	375.45	416.95	437.70	573.00	362.00
GDL	114.65	111.15	104.85	117.45	123.75	120.00	81.00
GESCO CORP	453.75	444.85	429.40	460.30	475.75	699.00	336.10
GESHIP	422.20	409.55	388.70	430.40	451.25	466.80	310.00
GLAXO SMITHK	1020.30	1003.35	971.60	1035.10	1066.85	1154.00	817.00
GLENMARK PHA	546.80	539.25	520.30	558.20	577.15	589.00	415.00
GMRINFRA	154.55	151.60	144.95	158.25	164.90	190.90	125.05
GRASIM IND.	2649.10	2617.80	2567.90	2667.70	2717.60	3155.00	2500.00
GSPL	65.15	63.70	60.20	67.20	70.70	83.70	50.00
GTL EQ	271.90	267.65	257.25	278.05	288.45	279.90	225.95
GTLINFRA	48.35	47.00	43.15	50.85	54.70	69.25	40.20

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
GUJ.ALKALI	185.55	181.70	171.30	192.10	202.50	204.95	128.00
GUJ.IND.POW.	104.80	103.20	100.20	106.20	109.20	120.90	83.00
GUJ.NARMADA	161.95	156.70	147.90	165.50	174.30	213.80	121.00
GUJAPOLLO	209.00	204.35	194.40	214.30	224.25	280.00	160.40
GUJNRECOKEEQ	158.40	154.65	145.85	163.45	172.25	181.70	99.65
HAVELLS (I)	490.10	481.60	462.90	500.30	519.00	595.00	392.25
HCC	132.30	129.80	125.00	134.60	139.40	194.00	111.00
HCL TECHNOLO	274.30	270.30	262.35	278.25	286.20	300.00	227.60
HDFC BANK	1460.75	1403.70	1311.25	1496.15	1588.60	1623.80	1165.55
HDIL	720.25	697.75	659.45	736.05	774.35	1031.90	484.00
HERO HONDA	747.50	736.90	717.25	756.55	776.20	785.00	631.35
HIND.PETROL	254.10	250.85	245.10	256.60	262.35	323.95	243.00
HIND.ZINC	588.45	572.35	532.45	612.25	652.15	685.00	491.10
HINDALCO	192.25	189.05	183.15	194.95	200.85	210.70	146.90
HINDUJATMT	395.05	388.70	374.70	402.70	416.70	670.00	306.25
HINDUNILVR	236.05	232.95	227.40	238.50	244.05	255.85	190.00
HITACHIOM	125.00	121.35	113.85	128.85	136.35	147.95	93.50
HOTEL LEELA.	46.45	45.55	44.05	47.05	48.55	55.50	37.65
HOUS DEV FIN	2489.55	2429.70	2279.75	2579.65	2729.60	3098.00	2125.00
HTMTGLOBAL	393.70	376.85	348.95	404.75	432.65	399.00	242.65
I-FLEX	1323.85	1254.40	1069.90	1438.90	1623.40	1484.50	895.00
IBREALEST	495.70	485.45	458.45	512.45	539.45	696.00	401.30
ICICI BANK	864.25	834.70	785.10	884.30	933.90	1244.90	720.05
IDBI	100.75	99.15	96.40	101.90	104.65	124.20	81.50
IDEA	104.10	101.70	97.70	105.70	109.70	129.50	88.00
IDFC	164.15	159.95	151.00	168.90	177.85	215.45	134.15
IGL EQ	122.40	121.35	118.50	124.20	127.05	164.95	118.20
IND.GLYCOLS	294.60	278.55	252.05	305.05	331.55	388.80	221.00
INDIA CEMENT	186.25	180.25	169.40	191.10	201.95	225.70	161.45
INDIAINFO	895.95	886.50	867.80	905.20	923.90	1284.50	656.00
INDIAN HOTEL	116.10	114.40	111.40	117.40	120.40	133.05	95.00
INDIAN OIL	454.55	440.35	399.35	481.35	522.35	581.00	403.20
INDIANB	155.85	151.40	139.90	162.90	174.40	255.80	135.70
INDUS IND BK	94.15	89.15	81.05	97.25	105.35	114.25	69.00
INDUST.FIN.C	50.85	50.25	48.75	51.75	53.25	71.90	36.55
INFOSYS TECH	1645.80	1610.20	1521.20	1699.20	1788.20	1717.00	1300.00
IOB	142.30	140.05	134.30	145.80	151.55	188.60	118.00
ITC	208.20	205.45	197.90	213.00	220.55	216.80	179.00
IVRCL INFRAS	400.70	395.45	383.45	407.45	419.45	493.00	302.65
IVRPRIME	217.55	213.35	202.35	224.35	235.35	322.00	151.50

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
JAMMU&K BANK	669.00	659.95	640.95	678.95	697.95	786.00	583.00
JETAIRWAYSEQ	555.35	546.90	526.90	566.90	586.90	840.00	506.00
JIND STAINLE	152.50	146.45	136.75	156.15	165.85	175.00	119.00
JINDL STL&PO	2126.50	1984.55	1734.85	2234.25	2483.95	2630.00	1729.00
JKLAKSHMI	118.35	114.75	109.15	120.35	125.95	156.20	99.10
JPASSOCIATEQ	233.55	222.85	206.35	239.35	255.85	397.35	189.00
JPHYDRO	66.55	65.45	63.15	67.75	70.05	91.85	46.50
JSWSTEEL	832.50	819.75	795.85	843.65	867.55	1200.00	695.00
JYOTI STRUCT	161.40	158.95	152.95	164.95	170.95	261.70	143.80
KARNATAK BNK	206.85	201.85	190.30	213.40	224.95	285.00	187.10
KESORAM	412.60	393.60	349.25	437.95	482.30	517.90	315.25
KOTAK BANK	738.95	713.10	671.35	754.85	796.60	1047.00	537.00
LAKSHMI MACH	1593.40	1520.10	1304.65	1735.55	1951.00	2249.95	1360.00
LIC H.FINAN	317.70	312.20	303.35	321.05	329.90	324.00	233.25
LITL	496.65	486.85	466.05	507.65	528.45	573.90	340.00
LT EQ	2849.90	2806.60	2731.60	2881.60	2956.60	3876.00	2551.00
LUPIN	541.60	531.75	512.75	550.75	569.75	572.00	441.25
MAH & MAH	637.00	625.50	602.75	648.25	671.00	724.00	555.55
MAH.SEAMLESS	285.60	282.05	275.05	289.05	296.05	418.00	232.70
MAHANGR TELE	109.00	107.40	104.65	110.15	112.90	133.90	92.70
MARUTI	768.30	734.35	675.85	792.85	851.35	944.50	725.00
MATRIXLABSEQ	171.90	169.00	161.10	176.90	184.80	198.85	136.00
MCDOWELL	1754.25	1691.25	1541.35	1841.15	1991.05	1873.70	1393.00
MIC	706.45	693.65	661.65	725.65	757.65	860.00	620.00
MLL	95.65	88.35	76.35	100.35	112.35	121.00	55.90
MOSER-BAER	190.60	182.55	169.00	196.10	209.65	217.90	119.00
MOTILALOF5	753.80	706.55	618.55	794.55	882.55	1350.00	511.05
MPHASES	234.95	228.95	212.45	245.45	261.95	285.00	150.10
MRF LTD.	4299.00	4250.35	4153.45	4347.25	4444.15	5150.00	3500.00
MRPL	97.05	87.25	70.85	103.65	120.05	100.40	61.00
NAGAR.CONST.	198.25	193.60	185.40	201.80	210.00	300.00	180.70
NAGAR.FERT	48.95	47.35	44.25	50.45	53.55	59.60	30.80
NATION ALUMI	435.55	430.65	421.55	439.75	448.85	513.00	321.05
NBVENTURES	231.30	224.60	207.70	241.50	258.40	269.50	165.00
NDTV EQ	416.75	408.85	392.35	425.35	441.85	447.00	335.00
NEYVELI LIGN	151.65	146.70	138.65	154.75	162.80	183.40	100.55
NICHOLAS PIR	346.70	327.65	294.95	360.35	393.05	355.00	264.00
NIITLTD EQ	104.90	102.60	97.40	107.80	113.00	132.00	89.00
NIITTECH EQ	146.00	141.95	134.85	149.05	156.15	148.90	85.00
NTPC EQ	194.20	190.40	184.15	196.65	202.90	227.40	161.30
NUCLEUS SOFT	268.00	260.35	237.35	283.35	306.35	306.00	176.00

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ONGC CORP.	1031.50	1021.55	1004.85	1038.25	1054.95	1121.40	905.00
ORBITCORP	449.35	439.15	416.60	461.70	484.25	780.00	319.10
ORCHID CHEM	249.75	233.10	190.85	275.35	317.60	343.35	106.25
ORIENT.BANK	198.00	191.20	179.60	202.80	214.40	288.00	158.00
OSWAL CHEM.	42.35	41.05	38.65	43.45	45.85	55.60	30.05
PANTALN RETL	490.00	484.60	471.70	497.50	510.40	615.00	381.20
PARSVNATH	216.75	213.85	207.90	219.80	225.75	307.00	169.05
PATELENG EQ	526.90	512.75	474.95	550.55	588.35	792.00	522.20
PATNI EQ	270.35	262.35	240.60	284.10	305.85	297.00	189.35
PENINLAND	103.15	99.20	92.25	106.15	113.10	105.20	67.25
PETRONET EQ	80.80	79.60	77.35	81.85	84.10	83.25	60.75
PFC	156.50	154.30	150.30	158.30	162.30	202.70	138.00
PNB	539.35	526.55	506.55	546.55	566.55	714.00	443.25
POLARIS SOFT	110.70	106.55	99.15	113.95	121.35	113.00	70.00
POWERGRID	104.10	102.75	99.85	105.65	108.55	116.15	87.00
PRAJ IND.LTD	174.85	157.80	130.15	185.45	213.10	202.00	100.10
PRIMESECU	97.80	95.25	91.45	99.05	102.85	242.90	71.25
PTC EQ	98.25	97.05	94.55	99.55	102.05	131.45	84.00
PUNJLLOYD	360.40	343.70	311.45	375.95	408.20	449.90	287.10
PURVA	261.80	258.85	251.85	265.85	272.85	380.00	166.65
RAJESH EXPOR	87.55	86.05	82.05	90.05	94.05	158.45	67.00
RANBAXY LAB.	499.40	487.30	467.85	506.75	526.20	502.00	349.40
RCOM	560.90	542.10	512.70	571.50	600.90	704.90	476.15
REDINGTON	356.40	343.05	319.35	366.75	390.45	414.00	256.65
REL EQ	1344.75	1317.50	1265.00	1370.00	1422.50	2149.00	1100.20
REL.CAPITAL	1409.70	1372.80	1306.80	1438.80	1504.80	2198.80	1045.90
RELIANCE	2643.60	2617.15	2559.25	2675.05	2732.95	2718.00	2120.00
RENUKA	124.85	116.30	102.55	130.05	143.80	126.75	74.10
RNRL	110.40	109.10	106.35	111.85	114.60	169.00	92.35
ROLTA	316.70	312.90	303.20	322.60	332.30	335.90	235.00
RPL	191.95	188.55	183.05	194.05	199.55	195.90	140.00
S.KUMARS NAT	114.25	111.85	106.95	116.75	121.65	160.80	79.05
SASKEN	191.20	170.15	137.15	203.15	236.15	194.00	84.00
SATYAM COMP	459.00	448.45	420.25	476.65	504.85	500.00	351.00
SELAN	226.05	211.35	188.35	234.35	257.35	234.80	105.60
SESA GOA LTD	3211.90	3162.95	3050.45	3275.45	3387.95	3630.00	2644.00
SHIPP.CORPN.	242.20	231.85	212.95	250.75	269.65	249.00	181.00
SHREE CEMENT	1074.90	1056.25	1003.25	1109.25	1162.25	1329.95	935.50
SIEMENS	668.95	655.65	633.65	677.65	699.65	867.50	562.00
SOBHA	604.15	593.80	576.85	610.75	627.70	899.85	575.00
SREI INT.FIN	148.80	146.55	142.05	151.05	155.55	219.30	116.00



**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
SRF LTD.	136.90	131.35	122.45	140.25	149.15	139.90	90.85
STATE BANK	1741.00	1684.65	1596.65	1772.65	1860.65	2339.70	1561.35
STEEL AUTHOR	178.55	173.95	166.70	181.20	188.45	263.00	152.30
STER EQ	819.60	808.15	780.85	835.45	862.75	879.00	657.00
STER OPTICAL	201.35	193.55	180.55	206.55	219.55	229.00	136.85
STERLING BIO	181.15	178.45	172.45	184.45	190.45	189.40	140.05
STRIDES ARCO	199.45	192.30	178.35	206.25	220.20	218.80	130.00
SUN PHARMA.	1328.55	1280.05	1195.05	1365.05	1450.05	1385.00	1050.55
SUNTV	296.60	289.50	271.65	307.35	325.20	355.00	260.90
SUZLON	305.55	300.15	286.35	313.95	327.75	345.00	221.00
SYNDICATE BK	77.75	74.90	70.30	79.50	84.10	100.70	70.15
TATA CHEM	368.45	350.45	321.35	379.55	408.65	372.60	256.60
TATA POWER	1316.25	1301.45	1270.85	1332.05	1362.65	1468.00	1021.00
TATA TEA	889.05	876.80	843.10	910.50	944.20	922.00	718.50
TATAMOTORSEQ	622.05	617.45	605.65	629.25	641.05	787.80	597.00
TATASTEEL	776.25	739.25	682.40	796.10	852.95	846.00	573.50
TCS EQ	993.40	975.00	926.60	1023.40	1071.80	1035.00	750.00
TECHM	880.15	852.15	775.35	928.95	1005.75	950.00	605.00
TITAN IND.	1140.55	1118.05	1066.05	1170.05	1222.05	1305.00	891.00
TORNTPOWER	123.15	119.45	113.45	125.45	131.45	188.40	87.65
TRIVENI	124.05	118.35	109.10	127.60	136.85	151.50	90.15
TTML EQ	34.05	33.25	31.60	34.90	36.55	42.40	24.80
TULIP	894.60	883.25	858.75	907.75	932.25	1090.00	799.00
TVS MOTOR	39.25	37.10	32.75	41.45	45.80	45.55	30.75
TVTODAY EQ	119.40	117.25	111.25	123.25	129.25	167.00	88.00
UCO BANK	41.85	39.80	36.50	43.10	46.40	62.25	33.00
ULTRACEMCOEQ	770.05	752.45	713.55	791.35	830.25	993.00	728.60
UNION BANK	165.65	158.10	146.10	170.10	182.10	212.10	128.30
UNIPHOS EQ	328.65	321.45	306.45	336.45	351.45	367.00	227.00
UNITECH LTD	267.85	264.65	256.75	272.55	280.45	426.40	245.10
UTVSOF EQ	804.15	781.50	741.65	821.35	861.20	926.00	705.00
VIDESH SANCH	484.75	476.25	457.35	495.15	514.05	580.00	438.00
VIJAYA BANK	55.50	53.20	49.30	57.10	61.00	71.90	46.50
VOLTAMP	1200.00	1159.95	1089.85	1230.05	1300.15	1699.00	886.50
VOLTAS	180.80	172.45	157.20	187.70	202.95	217.75	153.20
WELGUJ	411.90	406.75	398.25	415.25	423.75	495.00	284.80
WIPRO	454.80	444.50	416.40	472.60	500.70	480.10	348.00
WOCKHARD LTD	304.25	288.10	263.85	312.35	336.60	379.85	245.00
YESBANK	173.05	165.65	153.70	177.60	189.55	270.00	121.00
ZEEL	207.20	202.15	188.15	216.15	230.15	289.00	206.00

**THE INDICATOR**

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