AnandRathi

First call!

30 March, 2007

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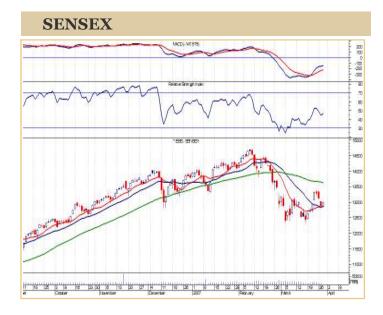
4.

BSE Sensex and Nifty have exhibited a bullish candlestick. The candlestick formed indicates that there was buying support emerging at lower levels.

Based on the chart pattern developed to date, if the Indices gain further ground to close above the resistance level of 13,400 in Sensex and around 3,900 in Nifty, the possibility of a further rise becomes high. Hence, those holding on to short positions may use these levels as the stop loss level for short positions.

On the support front, the Nifty finds support at around 3750 level and the Sensex at around 12,800 levels. Breach of these support levels may have bearish implications and would indicate the resumption of the downward trend. Hence, one must exercise caution on breach of these support levels.





Statistic:

	SENSEX	NIFTY
CLOSE	12979.66	3798.10
ΡΙνοτ	12938.92	3784.77
S1	12873.43	3763.68
S2	12767.21	3729.27
R1	13045.14	3819.18
R2	13110.63	3840.27

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BAJAJ HINDUSTAN.	Rs.181.90.	Buy between Rs.178 and Rs.182.	Rs.176.	Rs.190.
MIND TREE.	Rs.837.00.	Buy between Rs.820 and Rs.825.	Rs.815.	Rs.845.
SHREE RENUKA.	Rs.428.00.	Sell between Rs.455 and Rs.480.	Rs.485.	Rs.395.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
HINDUSTAN LEVER.	Rs.205.00.	Buy between Rs.200 and Rs.203.	Rs.198.	Rs.210.
ITC.	Rs.146.10.	Buy between Rs.143 and Rs.146.	Rs.140.	Rs.158.
IDEA.	Rs.96.00.	Sell between Rs.97 and Rs.99.	Rs.101.	Rs.89.

Warning:

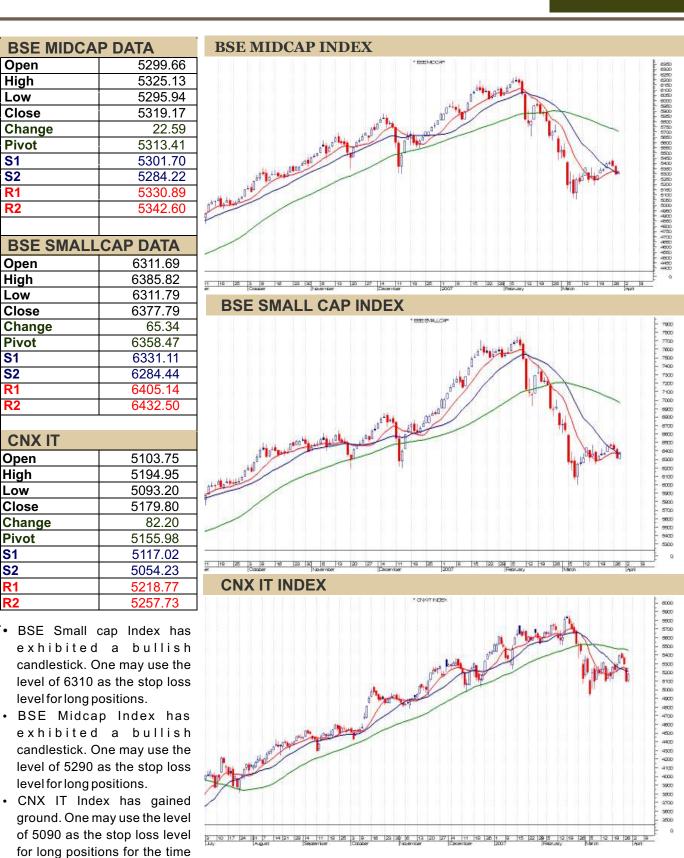
- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached b ook profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

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Call Tracker:

Scrip	Original Call Details	Fresh Call
BHARTI AIRTEL	Buy between Rs.755 and Rs.765.SL – Rs.745 , TGT-Rs.790.	STOP LOSS TRIGGERED.
RELIANCE CAPITAL.	Sell between Rs.660 and Rs.670.SL-Rs.680.TGT-Rs.620.	BOOK PROFITS.
STATE BANK OF INDIA.	Sell between Rs.980 and Rs.990. SL-Rs.1000. TGT-Rs.940.	BOOK PROFITS.
SESA GOA.	Sell between Rs.1820 and Rs.1850. SL-Rs.1875. TGT-Rs.1710.	BOOK PROFITS.
DIVI'S LABORATORY.	Sell between Rs.3000 and Rs.3050. SL-Rs.3100. TGT-Rs.2800.	BOOK PROFITS.

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ANANDRATHI

	Support Resistance – Nifty 50						
	Name	Close	R2	R1	Pivot Point	S 1	S2
	ABB	3505.00	3704.97	3604.98	3545.02	3445.03	3385.07
	ACC	734.75	749.58	742.17	734.58	727.17	719.58
	BAJAJAUTO	2421.40	2488.77	2455.08	2430.32	2396.63	2371.87
	BHARTIARTL	763.50	798.73	781.12	762.38	744.77	726.03
	BHEL	2277.65	2348.35	2313.00	2279.65	2244.30	2210.95
	BPCL	312.65	326.08	319.37	308.18	301.47	290.28
	CIPLA	236.40	248.87	242.63	237.32	231.08	225.77
	DABUR	90.65	96.78	93.72	91.38	88.32	85.98
	DRREDDY	706.50	729.97	718.23	703.62	691.88	677.27
	GAIL	263.90	277.77	270.83	263.92	256.98	250.07
	GLAXO	1081.60	1125.20	1103.40	1089.20	1067.40	1053.20
	GRASIM	2052.55	2115.78	2084.17	2058.08	2026.47	2000.38
	GUJAMBCEM	104.50	108.67	106.58	103.92	101.83	99.17
	HCLTECH	300.40	321.33	310.87	297.43	286.97	273.53
	HDFC	1537.85	1605.42	1571.63	1545.32	1511.53	1485.22
	HDFCBANK	933.75	965.85	949.80	938.90	922.85	911.95
	HEROHONDA	676.60	709.47	693.03	672.57	656.13	635.67
	HINDALC0	127.90	132.53	130.22	128.63	126.32	124.73
	HINDLEVER	205.00	214.67	209.83	203.42	198.58	192.17
	HINDPETRO	249.20	260.70	254.95	250.25	244.50	239.80
	ICICIBANK	855.30	885.37	870.33	853.67	838.63	821.97
	INFOSYSTCH	1990.70	2062.83	2026.77	1992.93	1956.87	1923.03
	IPCL	269.15	274.08	271.62	268.28	265.82	262.48
	ITC	146.95	151.65	149.30	146.15	143.80	140.65
	JETAIRWAYS	650.15	674.05	662.10	643.05	631.10	612.05
	LT	1616.30	1675.43	1645.87	1605.43	1575.87	1535.43
Research Team	M&M	757.75	813.52	785.63	764.92	737.03	716.32
	MARUTI	812.45	846.08	829.27	811.68	794.87	777.28
D. D. Sharma - Head	MTNL	146.05	151.82	148.93	147.02	144.13	142.22
ddsharma@rathi.com	NATIONALUM	231.65	237.88	234.77	231.88	228.77	225.88
	ONGC	874.80	894.40	884.60	871.30	861.50	848.20
Mayur Shah	ORIENTBANK	185.60	198.13	191.87	182.43	176.17	166.73
Head Technical Analyst	PNB	474.40	499.40	486.90	467.50	455.00	435.60
mayurshah@rathi.com	RANBAXY	345.05	354.92	349.98	343.47	338.53	332.02
<u>Indyurshan@ratm.com</u>	RCOM	418.60	432.80	425.70	420.65	413.55	408.50
Dremit Sebbenuel	REL	485.80	499.27	492.53	484.27	477.53	469.27
Pramit Sabharwal	RELIANCE SAIL	1357.20 112.15	1380.40 118.92	1368.80 115.53	1357.40 109.57	1345.80 106.18	1334.40 100.22
Sr.Technical Analyst /	SATYAMCOMP	461.10					448.23
Sr.Derivative Analyst	SATYAMCOMP	985.65	473.83 1025.78	467.47 1005.72	461.03 980.93	454.67 960.87	936.08
pramitsabharwal@rathi.com	SIEMENS		1025.78		1088.62	1050.53	
	SUNPHARMA	1074.00 1014.05	1052.42	1112.08 1033.23	1010.62	991.43	1027.07 968.82
A. K. Prabhakar	SUZLON	984.95	1052.42	1033.23	986.98	991.43 948.97	968.82
Sr. Technical Analyst	TATAMOTORS	716.45	770.88	743.67	721.13	693.92	671.38
Prabhakar@rathi.com	TATASTEEL	439.95	451.78	445.87	439.68	433.77	427.58
Flabilakar@ratili.com	TATAPOWER	439.95 510.65	538.95	524.80	512.40	433.77 498.25	427.56
	TCS	1248.35	1299.22	1273.78	1231.37	496.25	405.05
Shishir Kedia	VSNL	402.35	419.98	411.17	401.18	392.37	382.38
Technical Analyst	WIPRO		593.90	579.90		553.45	541.00
<u>shishirkedia@rathi.com</u>	ZEETELE	565.90 251.40	265.80	258.60	567.45 247.80	240.60	229.80
		201.40	203.00	230.00	247.00	240.00	229.00

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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