

Inside this report:

- Market Insight** 1.
 - Technical Call** 1.
 - Call Tracker** 2.
 - Other Indices** 3.
 - Pivot** 4.
- Support/Resistance Levels for Nifty-50

Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick. The candlestick formed indicates that there was buying support emerging at lower levels.

Based on the chart pattern developed to date, if the Indices gain further ground to close above the resistance level of 13,400 in Sensex and around 3,900 in Nifty, the possibility of a further rise becomes high. Hence, those holding on to short positions may use these levels as the stop loss level for short positions.

On the support front, the Nifty finds support at around 3750 level and the Sensex at around 12,800 levels. Breach of these support levels may have bearish implications and would indicate the resumption of the downward trend. Hence, one must exercise caution on breach of these support levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	12979.66	3798.10
PIVOT	12938.92	3784.77
S1	12873.43	3763.68
S2	12767.21	3729.27
R1	13045.14	3819.18
R2	13110.63	3840.27

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BAJAJ HINDUSTAN.	Rs.181.90.	Buy between Rs.178 and Rs.182.	Rs.176.	Rs.190.
MIND TREE.	Rs.837.00.	Buy between Rs.820 and Rs.825.	Rs.815.	Rs.845.
SHREE RENUKA.	Rs.428.00.	Sell between Rs.455 and Rs.480.	Rs.485.	Rs.395.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
HINDUSTAN LEVER.	Rs.205.00.	Buy between Rs.200 and Rs.203.	Rs.198.	Rs.210.
ITC.	Rs.146.10.	Buy between Rs.143 and Rs.146.	Rs.140.	Rs.158.
IDEA.	Rs.96.00.	Sell between Rs.97 and Rs.99.	Rs.101.	Rs.89.

Call Tracker:

Scrip	Original Call Details	Fresh Call
BHARTI AIRTEL	Buy between Rs.755 and Rs.765.SL - Rs.745 , TGT-Rs.790.	STOP LOSS TRIGGERED.
RELIANCE CAPITAL.	Sell between Rs.660 and Rs.670.SL-Rs.680.TGT-Rs.620.	BOOK PROFITS.
STATE BANK OF INDIA.	Sell between Rs.980 and Rs.990. SL-Rs.1000. TGT-Rs.940.	BOOK PROFITS.
SESA GOA.	Sell between Rs.1820 and Rs.1850. SL-Rs.1875. TGT-Rs.1710.	BOOK PROFITS.
DIVI'S LABORATORY.	Sell between Rs.3000 and Rs.3050. SL-Rs.3100. TGT-Rs.2800.	BOOK PROFITS.

BSE MIDCAP DATA

Open	5299.66
High	5325.13
Low	5295.94
Close	5319.17
Change	22.59
Pivot	5313.41
S1	5301.70
S2	5284.22
R1	5330.89
R2	5342.60

BSE SMALLCAP DATA

Open	6311.69
High	6385.82
Low	6311.79
Close	6377.79
Change	65.34
Pivot	6358.47
S1	6331.11
S2	6284.44
R1	6405.14
R2	6432.50

CNX IT

Open	5103.75
High	5194.95
Low	5093.20
Close	5179.80
Change	82.20
Pivot	5155.98
S1	5117.02
S2	5054.23
R1	5218.77
R2	5257.73

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6310 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5290 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5090 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3505.00	3704.97	3604.98	3545.02	3445.03	3385.07
ACC	734.75	749.58	742.17	734.58	727.17	719.58
BAJAJAUTO	2421.40	2488.77	2455.08	2430.32	2396.63	2371.87
BHARTIARTL	763.50	798.73	781.12	762.38	744.77	726.03
BHEL	2277.65	2348.35	2313.00	2279.65	2244.30	2210.95
BPCL	312.65	326.08	319.37	308.18	301.47	290.28
CIPLA	236.40	248.87	242.63	237.32	231.08	225.77
DABUR	90.65	96.78	93.72	91.38	88.32	85.98
DRREDDY	706.50	729.97	718.23	703.62	691.88	677.27
GAIL	263.90	277.77	270.83	263.92	256.98	250.07
GLAXO	1081.60	1125.20	1103.40	1089.20	1067.40	1053.20
GRASIM	2052.55	2115.78	2084.17	2058.08	2026.47	2000.38
GUJAMBCEM	104.50	108.67	106.58	103.92	101.83	99.17
HCLTECH	300.40	321.33	310.87	297.43	286.97	273.53
HDFC	1537.85	1605.42	1571.63	1545.32	1511.53	1485.22
HDFCBANK	933.75	965.85	949.80	938.90	922.85	911.95
HEROHONDA	676.60	709.47	693.03	672.57	656.13	635.67
HINDALCO	127.90	132.53	130.22	128.63	126.32	124.73
HINDLEVER	205.00	214.67	209.83	203.42	198.58	192.17
HINDPETRO	249.20	260.70	254.95	250.25	244.50	239.80
ICICIBANK	855.30	885.37	870.33	853.67	838.63	821.97
INFOSYSTCH	1990.70	2062.83	2026.77	1992.93	1956.87	1923.03
IPCL	269.15	274.08	271.62	268.28	265.82	262.48
ITC	146.95	151.65	149.30	146.15	143.80	140.65
JETAIRWAYS	650.15	674.05	662.10	643.05	631.10	612.05
LT	1616.30	1675.43	1645.87	1605.43	1575.87	1535.43
M&M	757.75	813.52	785.63	764.92	737.03	716.32
MARUTI	812.45	846.08	829.27	811.68	794.87	777.28
MTNL	146.05	151.82	148.93	147.02	144.13	142.22
NATIONALUM	231.65	237.88	234.77	231.88	228.77	225.88
ONGC	874.80	894.40	884.60	871.30	861.50	848.20
ORIENTBANK	185.60	198.13	191.87	182.43	176.17	166.73
PNB	474.40	499.40	486.90	467.50	455.00	435.60
RANBAXY	345.05	354.92	349.98	343.47	338.53	332.02
RCOM	418.60	432.80	425.70	420.65	413.55	408.50
REL	485.80	499.27	492.53	484.27	477.53	469.27
RELIANCE	1357.20	1380.40	1368.80	1357.40	1345.80	1334.40
SAIL	112.15	118.92	115.53	109.57	106.18	100.22
SATYAMCOMP	461.10	473.83	467.47	461.03	454.67	448.23
SBIN	985.65	1025.78	1005.72	980.93	960.87	936.08
SIEMENS	1074.00	1150.17	1112.08	1088.62	1050.53	1027.07
SUNPHARMA	1014.05	1052.42	1033.23	1010.62	991.43	968.82
SUZLON	984.95	1060.98	1022.97	986.98	948.97	912.98
TATAMOTORS	716.45	770.88	743.67	721.13	693.92	671.38
TATASTEEL	439.95	451.78	445.87	439.68	433.77	427.58
TATAPOWER	510.65	538.95	524.80	512.40	498.25	485.85
TCS	1248.35	1299.22	1273.78	1231.37	1205.93	1163.52
VSNL	402.35	419.98	411.17	401.18	392.37	382.38
WIPRO	565.90	593.90	579.90	567.45	553.45	541.00
ZEETELE	251.40	265.80	258.60	247.80	240.60	229.80

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

Research Team

D. D. Sharma - Head
ddsharma@rathi.com

Mayur Shah
Head Technical Analyst
mayurshah@rathi.com

Pramit Sabharwal
Sr. Technical Analyst /
Sr. Derivative Analyst
pramitsabharwal@rathi.com

A. K. Prabhakar
Sr. Technical Analyst
Prabhakar@rathi.com

Shishir Kedia
Technical Analyst
shishirkedia@rathi.com

DISCLAIMER: This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.