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Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and the Indices have gained ground. This indicates that the market has started to stage a corrective up move.

Based on the chart pattern developed to date, the medium term trend is still weak. Hence, one should use tight stop loss levels for long positions for the time being.

On the resistance front, the Sensex faces resistance at around 12,800-12,900 level and the Nifty at around 3750 level.

On the support front, the Nifty finds support at around 3575 level and the Sensex at around 12,400 levels. Breach of these support levels may indicate that the corrective up move has run its course and hence, one may use these levels as the stop loss levels for long positions for the time being.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	12697.09	3655.65
PIVOT	12628.15	3637.15
S1	12496.07	3595.15
S2	12295.06	3534.65
R1	12829.16	3697.65
R2	12961.24	3739.65

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
ONGC.	Rs.768.95.	Sell between Rs.775 and Rs.785.	Rs.795.	Rs.750.
REL COMM.	Rs.400.00.	Buy between Rs.394 and Rs.400.	Rs.388.	Rs.424.
PRAJ IND.	Rs.349.10.	Buy between Rs.344 and Rs.349.	Rs.340.	Rs.365.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
SATYAM COMP.	Rs.433.60.	Sell between Rs.435 and Rs.445.	Rs.455.	Rs.405.
BAJAJ AUTO.	Rs.2461.00.	Buy between Rs.2440 and Rs.2460.	Rs.2416.	Rs.2560.
A.C.C.	Rs.844.00	Buy between Rs.839 and Rs.844.	Rs.834.	Rs.864.

Call Tracker:

Scrip	Original Call Details	Fresh Call
HCL TECH.	Buy between Rs.590 and Rs.600. SL-Rs.580. TGT-Rs.640.	-
BHEL.	Buy between Rs.1980 And Rs.2000. SL-Rs.1960. TGT-Rs.2105.	-
INFOSYS TECH.	Buy between Rs.1975 and Rs.2000. SL-Rs.1965. TGT-Rs.2095.	TARGET REACHED.

BSE MIDCAP DATA

Open	5214.92
High	5319.84
Low	5126.12
Close	5219.45
Change	25.05
Pivot	5221.80
S1	5123.77
S2	5028.08
R1	5317.49
R2	5415.52

BSE SMALLCAP DATA

Open	6284.91
High	6397.43
Low	6166.78
Close	6259.52
Change	-11.23
Pivot	6274.58
S1	6151.72
S2	6043.93
R1	6382.37
R2	6505.23

CNX IT

Open	5198.25
High	5250.10
Low	5007.00
Close	5189.15
Change	235.50
Pivot	5148.75
S1	5047.40
S2	4905.65
R1	5290.50
R2	5391.85

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 6165 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a near doji candlestick. One may use the level of 5125 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5000 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3358.90	3545.30	3452.10	3390.80	3297.60	3236.30
ACC	852.50	896.20	874.35	842.15	820.30	788.10
BAJAJAUTO	2461.10	2578.37	2519.73	2471.37	2412.73	2364.37
BHARTIARTL	720.70	772.07	746.38	713.32	687.63	654.57
BHEL	2028.90	2126.83	2077.87	2043.93	1994.97	1961.03
BPCL	303.30	313.10	308.20	301.60	296.70	290.10
CIPLA	221.85	229.55	225.70	220.85	217.00	212.15
DABUR	91.00	99.53	95.27	92.63	88.37	85.73
DRREDDY	622.55	652.78	637.67	627.38	612.27	601.98
GAIL	266.70	276.23	271.47	265.23	260.47	254.23
GLAXO	1135.45	1174.48	1154.97	1140.48	1120.97	1106.48
GRASIM	2122.65	2233.52	2178.08	2109.57	2054.13	1985.62
GUJAMBCEM	113.30	119.67	116.48	112.82	109.63	105.97
HCLTECH	625.60	641.87	633.73	625.87	617.73	609.87
HDFC	1492.00	1557.00	1524.50	1502.30	1469.80	1447.60
HDFCBANK	927.95	959.75	943.85	927.10	911.20	894.45
HEROHONDA	667.20	711.57	689.38	674.82	652.63	638.07
HINDALCO	130.20	143.23	136.72	131.48	124.97	119.73
HINDLEVER	171.50	180.33	175.92	173.23	168.82	166.13
HINDPETRO	256.25	266.48	261.37	253.18	248.07	239.88
ICICIBANK	847.90	874.50	861.20	845.60	832.30	816.70
INFOSYSTCH	2114.45	2234.42	2174.43	2093.72	2033.73	1953.02
IPCL	232.95	258.18	245.57	237.28	224.67	216.38
ITC	162.05	168.08	165.07	162.88	159.87	157.68
JETAIRWAYS	563.75	584.92	574.33	559.17	548.58	533.42
LT	1430.95	1495.65	1463.30	1426.65	1394.30	1357.65
M&M	725.15	763.52	744.33	718.82	699.63	674.12
MARUTI	791.75	829.92	810.83	797.92	778.83	765.92
MTNL	141.20	147.73	144.47	139.23	135.97	130.73
NATIONALUM	224.35	234.12	229.23	222.12	217.23	210.12
ONGC	768.95	809.15	789.05	774.55	754.45	739.95
ORIENTBANK	165.10	173.03	169.07	164.93	160.97	156.83
PNB	427.30	444.43	435.87	425.43	416.87	406.43
RANBAXY	322.30	339.33	330.82	325.43	316.92	311.53
RCOM	400.45	423.28	411.87	402.98	391.57	382.68
REL	475.00	489.53	482.27	477.13	469.87	464.73
RELIANCE	1297.85	1332.95	1315.40	1289.35	1271.80	1245.75
SAIL	97.20	104.70	100.95	96.10	92.35	87.50
SATYAMCOMP	433.60	452.87	443.23	430.12	420.48	407.37
SBIN	988.05	1018.02	1003.03	984.02	969.03	950.02
SIEMENS	1009.85	1076.62	1043.23	1014.62	981.23	952.62
SUNPHARMA	948.00	979.07	963.53	949.32	933.78	919.57
SUZLON	1008.90	1044.97	1026.93	1008.97	990.93	972.97
TATAMOTORS	726.60	787.77	757.18	737.12	706.53	686.47
TATASTEEL	419.25	442.25	430.75	417.50	406.00	392.75
TATAPOWER	492.50	537.50	515.00	498.50	476.00	459.50
TCS	1197.25	1405.02	1301.13	1231.12	1127.23	1057.22
VSNL	363.65	377.68	370.67	359.38	352.37	341.08
WIPRO	578.30	609.37	593.83	566.92	551.38	524.47
ZEETELE	224.35	236.45	230.40	222.95	216.90	209.45

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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