

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

11 May 2007



**ACC(375)**

**Book profit/Sell**

**LTP:Rs866.00**

ACC, after declining from a high of Rs.1122 to a low of Rs.681 has recovered partially to a level of Rs.895. At the current price of 866 it is trading in **5G ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price is placed between medium term and long term averages. **It is therefore advisable to Book profit/Sells on further rise around Rs.875-880 with a stop loss above Rs.891 in close for a conservative lower target of Rs.840 and a pessimistic lower target of Rs.825.** Holding period can be 8-10 days.



**GRASIM(88)**

**Book profit/Sell**

**LTP: Rs.2453.00**

GRASIM, after declining from a high of Rs.2919 to a low of Rs.1932 has recovered partially to a level of Rs.2574. At the current price of Rs. 2453 it is trading in **6G ZONE** i.e. short term average has moved above the long term average but the medium term average still remains below the long term average and the current price is placed between medium term and long term averages. **Book profit on further rise/Sell around Rs.2470-2490 with a stop loss above Rs.2515 in close for a conservative lower target of Rs.2330 and a pessimistic target of Rs.2295** over a period of next 8-10 days.



## Guj Ambuja(500)

Book profit/Sell

LTP: Rs.120.50

**Guj Ambuja** after declining from a high of Rs.149.95 to a low of Rs.100.10 has recovered to a level of Rs.126. At the current price of Rs.120.50, it is trading in **5H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average but the current price has shot up above all the averages. **It is a case of an imbalanced recovery in price.** **Book profit on further rise/Sell around Rs.123-125 with a stop loss above Rs.127 in close for a conservative lower target of Rs.114 and a pessimistic target of Rs.108** over a period of next 7-8 days.



## IVRCL(2067)

Book profit/Sell

LTP: Rs.305.50

**IVRCL** after declining from a high of Rs.441.70 to a low of Rs.242.20 has recovered to a level of Rs.334.70. It appears to have exhausted its current buying force. At the current price of Rs.305.50, it is trading in **5F ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price is placed between short term and medium term averages. **Book profit on further rise/ Sell around Rs.308-312 with a stop loss above Rs.317 in close for a conservative lower target of Rs.284 and a pessimistic target of Rs.276** over a period of 8-10 days.



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