

**ANGEL TOP PICKS**
**Sensex: 10510**
**Nifty: 3076**

Sr No.	Name of Company	Group	Strategy	CMP	Target	% Upside Return	Div Yield %
<b>Agro Chem / Agro Food Processing / Fertilizers</b>							
1	Coromandel Fertilizers	B1	BUY	59	100	69	2.5
2	Nagarjuna Fertilizers	B1	BUY	11	18	67	-
3	Heritage Foods	B1	BUY	142	225	58	2.1
4	BASF India	A	BUY	186	280	50	3.2
5	Agrotech Foods	B1	BUY	81	120	49	-
6	Tata Chemicals	A	BUY	213	300	41	3.1
7	Satnam Overseas	B1	BUY	75	100	33	2.7
<b>Auto &amp; Auto Ancillary</b>							
8	Omax Auto	B1	BUY	72	125	73	2.8
9	SamKRG Pistons	S	BUY	74	125	69	6.8
10	Escorts	A	BUY	66	110	68	-
11	Amtek Auto	S	BUY	287	444	55	0.5
12	Goodyear India	B1	BUY	66	100	52	-
13	Castrol India	A	BUY	166	250	51	5.0
14	Rasandik Engineering	S	BUY	150	225	50	1.0
15	Clutch Auto	S	BUY	126	180	43	-
16	Amtek India	S	BUY	113	155	37	0.4
17	Subros	S	BUY	202	275	36	1.5
18	Hero Honda	A	BUY	749	960	28	2.7
19	Tata Motors	A	BUY	771	960	25	1.6
20	Maruti	A	BUY	781	947	21	0.3
21	Mahindra & Mahindra	A	BUY	598	720	21	2.2
22	TVS Motors	A	BUY	92	108	18	1.4
23	Amara Raja Batteries	B1	BUY	256	300	17	0.8
<b>Banking &amp; Financial Services</b>							
24	Allahabad Bank	A	BUY	60	105	75	5.0
25	Bank of Rajasthan	B1	BUY	29	50	72	3.8
26	Uco Bank	B1	BUY	17	28	69	6.0
27	Dena Bank	A	BUY	25	41	64	-
28	IndusInd Bank	A	BUY	32	53	64	5.6
29	Syndicate Bank	A	BUY	49	80	64	4.1
30	South Indian Bank	B1	BUY	55	90	63	-
31	Corporation Bank	A	BUY	222	360	62	2.9
32	IDBI	A	BUY	55	85	54	1.4
33	Andhra Bank	A	BUY	60	90	51	5.0
34	State Bank of India	A	BUY	721	1,085	51	1.7
35	ICICI Bank	A	BUY	500	740	48	1.7
36	LIC Housing Finance	A	BUY	155	225	46	3.2
37	Bank of Baroda	A	BUY	201	292	45	2.5
38	Oriental Bank of Commerce	A	BUY	166	237	43	1.8
39	Can - Fin Homes	B1	BUY	46	65	41	5.4
40	Canara Bank	A	BUY	195	274	40	2.8
41	Bank of India	A	BUY	98	137	40	2.0
42	Punjab National Bank	A	BUY	326	454	39	1.8
43	Federal Bank	A	BUY	163	225	38	1.5
44	Union Bank	A	BUY	91	126	38	3.8
45	GIC Housing Finance	B1	BUY	37	50	35	4.1
46	Vijaya Bank	A	BUY	37	50	34	6.7
47	Karnataka Bank	B1	BUY	91	115	27	2.2
48	Jammu & Kashmir Bank	A	BUY	363	456	26	2.2
49	UTI Bank	A	BUY	274	342	25	1.0
50	Indian Overseas Bank	A	BUY	83	96	16	2.9
<b>FMCG &amp; Consumer Durables</b>							
51	Jayshree Tea & Industries	B1	BUY	107	210	97	1.9
52	Atlas Cycles Haryana	T	BUY	97	160	65	4.6
53	Ballarpur Industries (BILT)	A	BUY	99	145	46	2.5
54	Essel Propack	A	BUY	62	90	44	7.0
55	Nirma	A	BUY	395	540	37	1.3
56	Godrej Consumer Products	A	BUY	644	850	32	1.9
57	ITC	A	BUY	175	230	31	1.8
58	HLL	A	BUY	238	300	26	2.1
59	Tata Tea	A	BUY	761	850	12	1.3
60	Marico	B1	BUY	487	540	11	1.1
<b>Infrastructure (Cement, Engineering and Power)</b>							
61	Neyveli Lignite	A	BUY	58	100	72	3.4
62	Madras Cement	B1	BUY	2,273	3,500	54	0.4
63	J K Lakshmi Cement	B1	BUY	106	150	42	-
64	ACC	A	BUY	794	950	20	1.0
65	NTPC	A	BUY	116	130	13	2.1
66	Ultratech Cement	B1	BUY	718	800	11	0.1
67	Gujarat Ambuja	A	BUY	100	110	10	1.8

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<b>Information Technology, Media &amp; Telecom</b>							
68	Prithvi Information	B1	BUY	292	564	93	-
69	3i Infotech	B1	BUY	149	240	62	0.7
70	Geometric Software	A	BUY	85	130	52	0.9
71	Zensar Technologies	B1	BUY	197	291	48	1.2
72	Avaya Global	B1	BUY	279	410	47	1.6
73	Navneet Publications	B1	BUY	276	400	45	2.7
74	Satyam Computers	A	BUY	692	962	39	1.0
75	Infotech Enterprises	B1	BUY	492	675	37	0.3
76	TCS	A	BUY	1,748	2,325	33	0.7
77	Reliance Communication	A	BUY	247	325	32	-
78	Bharti Televentures	A	BUY	371	480	30	-
79	Igate Global	A	BUY	194	250	29	0.3
80	Wipro	A	BUY	469	600	28	1.1
81	Infosys Technologies	A	BUY	3,104	3,750	21	0.4
<b>OIL, Gas &amp; Petrochemicals</b>							
82	Finolex Industries	A	BUY	76	125	64	3.9
83	Indraprastha Gas	B1	BUY	107	160	50	1.9
84	HPCL	A	BUY	224	320	43	6.7
85	Reliance Petroleum	A	BUY	62	80	30	-
86	Gail	A	BUY	248	320	29	3.2
87	ONGC	A	BUY	1,092	1,395	28	3.7
<b>Pharamaceuticals</b>							
88	Marksans Pharmaceuticals	B1	BUY	109	330	203	-
89	Hikal	B1	BUY	426	720	69	1.5
90	Dishman Pharma	B1	BUY	159	250	57	0.3
91	Nicholas Piramal	A	BUY	192	300	56	1.6
92	JB Chemicals	A	BUY	93	140	51	2.6
93	Shasun Chemicals	B1	BUY	73	110	50	2.1
94	Wockhardt	A	BUY	368	550	49	1.4
95	Cadila Healthcare	A	BUY	541	800	48	1.1
96	Wyeth Lederle	A	BUY	513	750	46	3.9
97	Merck	A	BUY	480	700	46	3.1
98	Biocon	B1	BUY	348	500	44	0.6
99	Zandu Pharma	B1	BUY	3,177	4,500	42	1.6
100	Novartis	A	BUY	430	600	39	2.3
101	Jubilant Organosys	B1	BUY	214	290	35	0.6
102	Pfizer	A	BUY	750	1,000	33	1.3
103	Divis Laboratories	B1	BUY	1,390	1,780	28	0.6
104	Ranbaxy Laboratories	A	BUY	347	440	27	2.5
105	Dr. Reddys	A	BUY	1,301	1,600	23	0.4
106	Sun Pharma	A	BUY	748	845	13	0.5
107	Glenmark	B1	BUY	312	350	12	0.2
108	Matrix Labs	B1	BUY	260	290	12	0.5
<b>Textiles</b>							
109	Aarvee Denims & Exports	B1	BUY	60	110	83	2.5
110	Suryalakshmi Cotton	B1	BUY	92	160	75	3.3
111	Alok Industries	A	BUY	55	90	64	2.2
112	Lakshmi Mills	S	BUY	1,149	1,800	57	0.9
113	Ginni Filaments	B2	BUY	16	25	53	4.6
114	Rajasthan Spinning	B1	BUY	99	150	52	2.2
115	Arvind Mills	A	BUY	64	95	49	1.6
116	Welspun India	B1	BUY	86	115	34	-
117	Bombay Rayon Fashions	B1	BUY	165	200	21	-
118	Raymond	A	BUY	388	450	16	1.8
<b>Hotels &amp; Tourism</b>							
119	International Travel House	S	BUY	166	250	51	1.2
120	East India Hotels	A	BUY	620	800	29	0.6
<b>Shipping</b>							
121	GE Shipping	A	BUY	229	315	37	3.9
<b>Gems and Jewellery</b>							
122	Gitanjali Gems	B1	BUY	133	250	88	-

**Note:**

- 1) The investment horizon (Duration) for all the above recommendations is 12 - 24 months
- 2) ■ denotes changes made during the week
- 3) Dividend yield is calculated taking figures from the dividends paid during FY05-06/CY2005

**Disclaimer:** Ours is an advisory role. The final decision and consequences based on our information is solely yours. Moreover, in keeping with regulatory guidelines, we do not guarantee any returns on investments. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

Call us on (022) 2822 2108 / 4000 3600 or e-mail us on [advisory@angeltrade.com](mailto:advisory@angeltrade.com)

**Research & Investment Advisory :**

610, Acme Plaza, M. V. Road, Andheri (E), Mumbai - 400 059