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## Market Insight:

The markets sustained the day in the positive territory for the entire week today. The candle stick which was formed was a DRAGON FLY DOJI where the implications are BEARISH as it was formed at the top . The support which indices took today was mainly because of short covering which took place today. If the market sustains the same levels tomorrow we could see the Rally continuing for some time. Caution is however advised at higher ends as today's market showed signs of FATIGUE as it was ranged bound.

Buying was seen in CEMENT, INFRASTRUCTURE & FERTILISER stocks like INDIA CEMENTS , KESORAM , GRASIM , CENTURY TEXTILES , IVRAL INFRA, ANSAL INFRA, NAFAR JUNA FERTI, BINDALAGRO to name a few.

On the sell side we saw profit booking in stocks which were movers and shakers in the THIS SETTLEMENT which is only as old as two days. Settlement and it was BULL OFFLOADING that was the reason for their negative close. PATNI COMP , ALOK TEXT , COLGATE , TRIVENI , HINDALCO , WIPRO , BAJAJ AUTO , TATAMOTORS & NTPC to name a few.

Based on the chart pattern developed to date, Nifty faces resistance at around 4500 and thereafter at around 4520 level while in case of BSE Sensex the Resistance will be at 15530 to 15590 levels.

On the support front, Nifty finds support at around 4460 - 4440 level & BSE Sensex will find support around 15400 & 15330.

## Statistic:

|              | SENSEX          | NIFTY          |
|--------------|-----------------|----------------|
| <b>CLOSE</b> | <b>15465.40</b> | <b>4479.25</b> |
| <b>PIVOT</b> | <b>15458.83</b> | <b>4480.32</b> |
| <b>S1</b>    | <b>15396.19</b> | <b>4459.33</b> |
| <b>S2</b>    | <b>15326.97</b> | <b>4439.42</b> |
| <b>R1</b>    | <b>15528.05</b> | <b>4500.23</b> |
| <b>R2</b>    | <b>15590.69</b> | <b>4521.22</b> |

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

| Scrip         | Price       | Recommendation                    | Stop Loss  | Target   |
|---------------|-------------|-----------------------------------|------------|----------|
| IFCI.         | Rs.70.00.   | Sell between Rs. 71 and Rs.72.    | Rs.73.     | Rs.67.   |
| BHEL.         | Rs.1915.80. | Sell between Rs.1920 and Rs.1930. | Rs.1940.   | Rs.1880. |
| TATA MOTORS.  | Rs.691.35.  | Sell between Rs.695 and Rs.700.   | Rs.702.50. | Rs.680.  |
| RENUKA SUGAR. | Rs.523.70.  | Sell between Rs.525 and Rs.535.   | Rs.540.    | Rs.500.  |

(Note : These calls will expire in a single day and will not be tracked).

### IFCI



### BHEL.



### TATA MOTORS.



### RENUKA SUGAR.



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## Technical Calls

| Script       | Price      | Recommendation                 | Stop Loss | Target  |
|--------------|------------|--------------------------------|-----------|---------|
| TATA POWER.  | Rs.700.45. | Buy between Rs.690 and Rs.700. | Rs.685.   | Rs.730. |
| ANSAL INFRA. | Rs.258.80. | Buy between Rs.256 and Rs.258. | Rs.255.   | Rs.264. |
| BIOCON.      | Rs.458.60. | Buy between Rs.453 and Rs.458. | Rs.450.   | Rs.474. |
| IVRCL INFRA. | Rs.390.00. | Buy between Rs.380 and Rs.385. | Rs.378.   | Rs.395. |

### TATA POWER.



### ANSAL INFRA.



### BIOCON.



### IVRCL INFRA.



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## Call Tracker:

| Scrip      | Original Call Details   | Fresh Call          |
|------------|---|---------------------|
| HDIL.      | Buy between Rs530 and Rs.535.SL-Rs.525, TGT -Rs. 555.           | -                   |
| POLARIS.   | Buy between Rs.118 and Rs.119.SL -Rs.117 , TGT -Rs.123.         |                     |
| NTPC.      | Buy between Rs.183 and Rs.185.SL -Rs.182 , TGT - Rs.191.        | STOPLOSS TRIGGERED. |
| IDBI.      | Buy between Rs.129 and Rs.131. SL -Rs 128. TGT -Rs.137.         | -                   |
| TITAN IND. | Sell between Rs. 1280 and Rs.1290.SL -Rs. 1295, TGT - Rs. 1250. | -                   |

## BSE MIDCAP DATA

|        |         |
|--------|---------|
| Open   | 6735.19 |
| High   | 6794.09 |
| Low    | 6731.41 |
| Close  | 6765.92 |
| Change | 45.85   |
| Pivot  | 6763.81 |
| S1     | 6733.52 |
| S2     | 6701.13 |
| R1     | 6796.20 |
| R2     | 6826.49 |

## BSE SMALLCAP DATA

|        |         |
|--------|---------|
| Open   | 8212.19 |
| High   | 8285.88 |
| Low    | 8212.19 |
| Close  | 8270.95 |
| Change | 76.50   |
| Pivot  | 8256.34 |
| S1     | 8226.80 |
| S2     | 8182.65 |
| R1     | 8300.49 |
| R2     | 8330.03 |

## CNX IT

|        |         |
|--------|---------|
| Open   | 4867.55 |
| High   | 4893.80 |
| Low    | 4800.00 |
| Close  | 4826.25 |
| Change | 1.15    |
| Pivot  | 4840.02 |
| S1     | 4786.23 |
| S2     | 4746.22 |
| R1     | 4880.03 |
| R2     | 4933.82 |

- BSE Small cap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 8,210 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 6,730 as the stop loss level for long positions.
- CNX IT Index has exhibited a Narrow Hammer Candlestick. One may use the level of 4,800 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

| Name       | Close   | R2      | R1      | Pivot Point | S1      | S2      |
|------------|---------|---------|---------|-------------|---------|---------|
| ABB        | 1185.05 | 1208.35 | 1196.70 | 1183.35     | 1171.70 | 1158.35 |
| ACC        | 1098.15 | 1131.38 | 1114.77 | 1094.38     | 1077.77 | 1057.38 |
| AMBUJACEM  | 136.2   | 139.67  | 137.93  | 135.77      | 134.03  | 131.87  |
| BAJAJAUTO  | 2279.25 | 2365.55 | 2322.40 | 2296.85     | 2253.70 | 2228.15 |
| BHARTIARTL | 858.3   | 884.77  | 871.53  | 861.77      | 848.53  | 838.77  |
| BHEL       | 1915.8  | 1969.27 | 1942.53 | 1922.27     | 1895.53 | 1875.27 |
| BPCL       | 306.1   | 313.30  | 309.70  | 303.85      | 300.25  | 294.40  |
| CIPLA      | 179.95  | 187.75  | 183.85  | 178.50      | 174.60  | 169.25  |
| DABUR      | 100.75  | 102.45  | 101.60  | 101.05      | 100.20  | 99.65   |
| DRREDDY    | 663.3   | 687.50  | 675.40  | 662.85      | 650.75  | 638.20  |
| GAIL       | 312.6   | 318.00  | 315.30  | 311.65      | 308.95  | 305.30  |
| GLAXO      | 1143.55 | 1177.85 | 1160.70 | 1149.35     | 1132.20 | 1120.85 |
| GRASIM     | 3021.05 | 3096.08 | 3058.57 | 2996.78     | 2959.27 | 2897.48 |
| HCLTECH    | 308.5   | 314.83  | 311.67  | 309.33      | 306.17  | 303.83  |
| HDFC       | 2060.55 | 2123.22 | 2091.88 | 2043.67     | 2012.33 | 1964.12 |
| HDFCBANK   | 1176.45 | 1208.48 | 1192.47 | 1178.98     | 1162.97 | 1149.48 |
| HEROHONDA  | 641.75  | 664.55  | 653.15  | 646.60      | 635.20  | 628.65  |
| HINDALCO   | 157     | 162.00  | 159.50  | 158.05      | 155.55  | 154.10  |
| HINDPETRO  | 238.5   | 243.53  | 241.02  | 238.03      | 235.52  | 232.53  |
| HINDUNILVR | 211     | 214.77  | 212.88  | 210.02      | 208.13  | 205.27  |
| ICICIBANK  | 908.6   | 937.40  | 923.00  | 912.00      | 897.60  | 886.60  |
| INFOSYSTCH | 1889.7  | 2010.17 | 1949.93 | 1862.47     | 1802.23 | 1714.77 |
| IPCL       | 388.3   | 392.97  | 390.63  | 387.57      | 385.23  | 382.17  |
| ITC        | 172.75  | 176.95  | 174.85  | 172.60      | 170.50  | 168.25  |
| LT         | 2624.85 | 2668.28 | 2646.57 | 2618.28     | 2596.57 | 2568.28 |
| M&M        | 716.9   | 735.40  | 726.15  | 718.75      | 709.50  | 702.10  |
| MARUTI     | 893.3   | 916.17  | 904.73  | 887.37      | 875.93  | 858.57  |
| MTNL       | 142.1   | 144.00  | 143.05  | 142.10      | 141.15  | 140.20  |
| NATIONALUM | 261     | 264.93  | 262.97  | 260.03      | 258.07  | 255.13  |
| ONGC       | 832.6   | 858.07  | 845.33  | 837.17      | 824.43  | 816.27  |
| PNB        | 488.15  | 501.88  | 495.02  | 488.13      | 481.27  | 474.38  |
| RANBAXY    | 406.95  | 418.75  | 412.85  | 403.50      | 397.60  | 388.25  |
| RCOM       | 542.65  | 554.68  | 548.67  | 543.88      | 537.87  | 533.08  |
| REL        | 823.35  | 871.78  | 847.57  | 809.78      | 785.57  | 747.78  |
| RELIANCE   | 1972.9  | 2012.60 | 1992.75 | 1957.00     | 1937.15 | 1901.40 |
| RPL        | 123.05  | 130.08  | 126.57  | 124.38      | 120.87  | 118.68  |
| SAIL       | 165.15  | 170.85  | 168.00  | 165.85      | 163.00  | 160.85  |
| SATYAMCOMP | 449.35  | 461.28  | 455.32  | 451.68      | 445.72  | 442.08  |
| SBIN       | 1611.95 | 1637.28 | 1624.62 | 1608.33     | 1595.67 | 1579.38 |
| SIEMENS    | 1268.4  | 1302.80 | 1285.60 | 1272.80     | 1255.60 | 1242.80 |
| STER       | 618.05  | 638.02  | 628.03  | 619.02      | 609.03  | 600.02  |
| SUNPHARMA  | 945.4   | 959.80  | 952.60  | 942.80      | 935.60  | 925.80  |
| SUZLON     | 1255.15 | 1284.92 | 1270.03 | 1258.02     | 1243.13 | 1231.12 |
| TATAMOTORS | 691.35  | 719.62  | 705.48  | 693.77      | 679.63  | 667.92  |
| TATAPOWER  | 700.45  | 728.62  | 714.53  | 696.82      | 682.73  | 665.02  |
| TATASTEEL  | 683.8   | 707.50  | 695.65  | 688.10      | 676.25  | 668.70  |
| TCS        | 1066.1  | 1098.30 | 1082.20 | 1071.60     | 1055.50 | 1044.90 |
| VSNL       | 414.1   | 420.23  | 417.17  | 413.63      | 410.57  | 407.03  |
| WIPRO      | 465.95  | 497.65  | 481.80  | 471.95      | 456.10  | 446.25  |
| ZEEL       | 315.8   | 326.87  | 321.33  | 315.47      | 309.93  | 304.07  |

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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