



## FAIRWEALTH SECURITIES PVT. LTD.

*Wealth Management redefined*

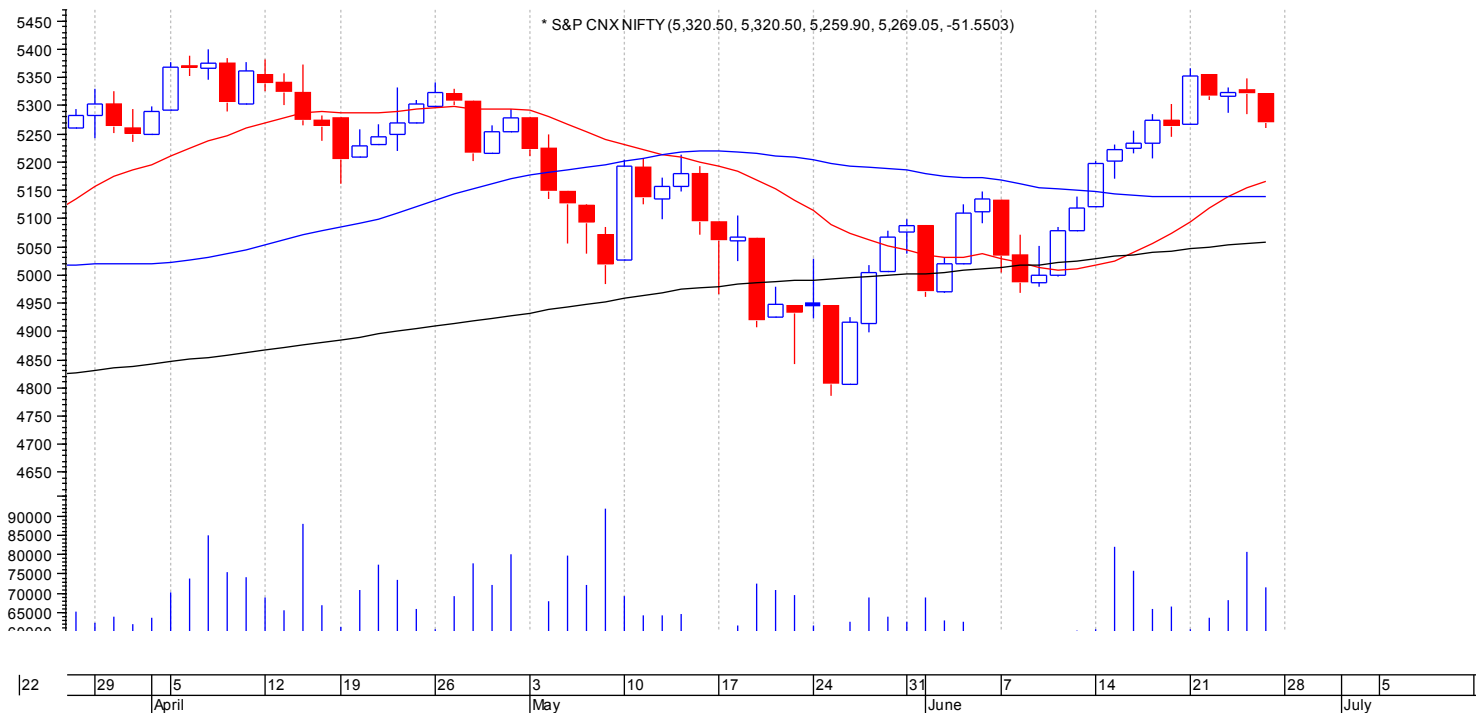
# WEEKLY OUTLOOK

28<sup>th</sup> JUNE , 2010

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## NIFTY (Daily)



Nifty made a high of 5367 & closed at 5269. Nifty has formed a reversal on candlestick formations and we expect a correction in the market till around 5170-5128 levels where Nifty has a very strong support and likely to hold these levels. Short term traders can buy around those levels with stop loss below 5059 on closing basis. Resistance to the upmove is seen at 5400-5520.

## Stock of the Week:

### IDEA.

Closing price: 56.55

Recommendation: Buy on dips

Target: 63

Stop Loss: 52.80



*IDEA has come out of a consolidation mode and closed at 56.55. So we recommend to buy the stock on dips for a Target of 63 with stop loss below 52.80 on closing basis.*

### EQUITIES

|   | SCRIP NAME     | LAST CLOSE | TREND | OUTLOOK  |
|---|----------------|------------|-------|--|
| 1 | ALLAHABAD BANK | 157.85     | DOWN  | Sell around 160, Target 148, SL 164.10         |
| 2 | CANARA BANK    | 432.90     | UP    | Buy if closes above 436, Target 490, SL 414.90 |
| 3 | CIPLA          | 347.10     | UP    | Buy on dips, Target 355, 370, SI 328.90        |
| 4 | INDIACEMENTS   | 108.30     | DOWN  | Sell around 111, Target 105.50, 100, SL 114.10 |

***\*The above stocks are recommended only for the current week***

### **FOLLOW UP OF CALLS:**

| <b>S. N</b> | <b>SCRIP NAME</b> | <b>LAST CLOSE</b> | <b>RECOMMENDATION</b>                             | <b>OUTCOME</b>        |
|-------------|-------------------|-------------------|---|-----------------------|
| 1           | SUNPHARMA         | 1791              | Buy if closes above 1730,Target 1822-1860,SL 1649 | First Target Achieved |
| 2           | DCHL              | 121.85            | Sell around 127,Target 120,115,SL 133.10          | Low Made 121.10       |
| 3           | IDFC              | 168.55            | Buy around 165,Target 175,SL 159.90               | High Made 173.65      |
| 4           | MCDOWELL          | 1298              | Buy around 1230,Target 1300,SL closing below 1200 | Target Achieved       |
| 5           | SINTEXIND         | 314               | Buy on dips ,Target 318-325,SL 284.90             | High Made 316         |

*(Source:All the information and opinions mentioned above are purely based on Technical Analysis)*

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