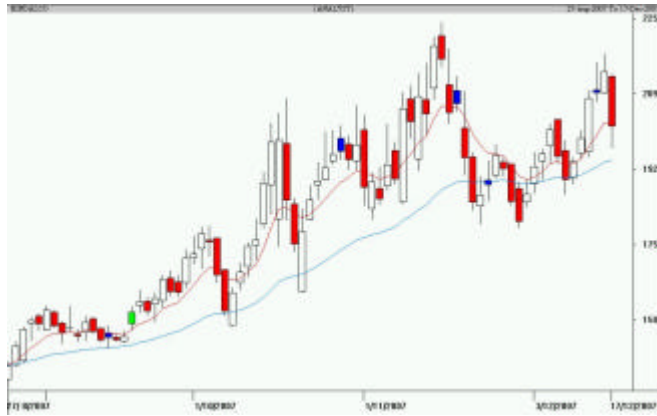


Hindalco (1595)

Buy at declines

LTP: 201.90



Hindalco, after improving from a recent low of Rs.179.25 to a high of Rs.217.90, has reacted moderately to a level of Rs.197.05. It appears to be losing its short term selling force. At the current price of 201.90, it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further decline in the range of Rs.196-199 with a **stop loss below Rs.193 in close** for a **conservative upper target of Rs.212** and an **optimistic upper target of Rs.218**. Holding period can be 7-8 days.

Source: Analyst

ITC (2250)

Buy at declines

LTP: Rs. 195.75



ITC, after improving from a recent low of Rs.180.50 to a high of Rs.208.50, has reacted moderately to a level of Rs.191. It appears to be losing its short term selling force. At the current price of Rs.195.75 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further decline in the range of Rs.190-193 with a **stop loss below Rs.187 in close** for a **conservative upper target of Rs.206** and an **optimistic upper target of Rs.212**. Holding period can be 7-8 days.

Source: Analyst

Technical recommendations

Sobha (350)**Buy at declines****LTP:Rs.902.00**

Sobha, after improving from a recent low of Rs.797.10 to a high of Rs.999, has reacted moderately to a level of Rs.891.15. It appears to be losing its short term selling force. At the current price of 902, it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further decline in the range of Rs.885-895 with a **stop loss below Rs.875 in close** for a **conservative upper target of Rs.935** and an **optimistic upper target of Rs.945**. Holding period can be 7-8 days.

Source: Analyst

STAR (850)**Buy at declines****LTP:Rs.292.50**

STAR, after improving from a recent low of Rs.256.10 to a high of Rs.331.80, has reacted moderately to a level of Rs.285.15. It appears to be losing its short term selling force. At the current price of Rs.292.50, it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. It is a case of an imbalanced recovery in price. It has, however, offset it by moderate decline. Buy on further decline in the range of Rs.282-287 with a **stop loss below Rs.277 in close** for a **conservative upper target of Rs.307** and an **optimistic upper target of Rs.315**. Holding period can be 7-8 days.

Source: Analyst

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