

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

25 June 2007



## Educomp(150)

**Book profit/Sell**

**LTP:Rs.2311.00**

**Educomp, a new entrant to the F&O segment, has been in a run away mood all this time. It has improved from its recent low of Rs.1704.75 to a **NEW HIGH** of Rs.2377. It, however, appears to have reached a point of limit move. It is long over due for a major technical reaction. At the current price of Rs.2311, it is trading in **1AZONE**i.e all the averages are in **BULL PHASE** and the current price is above all the averages. (As per the cash chart) **It is advisable to book profit/sell on further rise around Rs.2330-2370 with a stop loss above Rs.2410 in close for a conservative lower target of Rs.1980 and a pessimistic lower target of Rs.1930.** Holding period can be 7-8 days.  
**Please note that it is a high risk CHANCE SELL as it is an OUT PERFORMER against the NIFTY.****



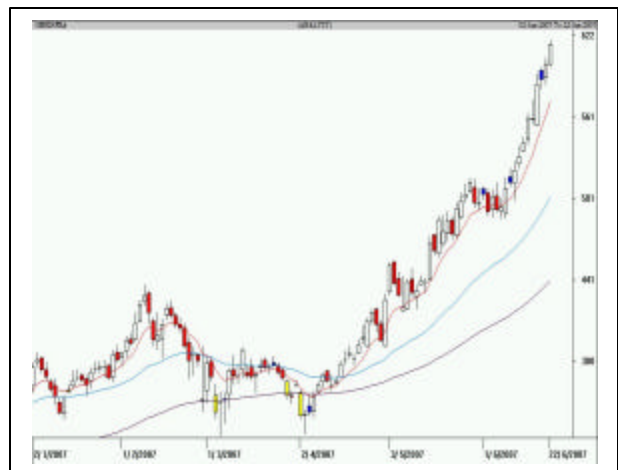
## GMR Infra(155)

**Book profit/Sell**

**LTP: Rs.616.20**

**GMR Infra** has moved up from its recent low of Rs 327.40 to a score a **NEW HIGH** of Rs.618.15. It, however, appears to have exhausted its ongoing up trend and is overdue for a major technical reaction. At the current price of Rs.616.20, it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.620-628 with a stop loss above Rs.636 in close for a conservative lower target of Rs.576 and a pessimistic lower target of Rs.562.** Holding period can be 7-8 days.

**Please note that it is a high risk CHANCE SELL as it is an OUT PERFORMER against the NIFTY.**



## ICICI Bank(350)

## Book profit/Sell

LTP: Rs.953.95

**ICICI Bank**, after declining from its recent lower top level of Rs.968.10 to a low of Rs.885, has pulled back to the same level once again. It has remained an **UNDER PERFORMER** against the **NIFTY** all the time. At the current price of Rs.953.85, it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.965-973 with a stop loss above Rs.981 in close for a conservative lower target of Rs.928 and a pessimistic lower target of Rs.914.** Holding period can be 8-10 days.



## SBI(250)

## Book profit/Sell

LTP: Rs.1459.70

**SBI**, after declining from its previous top of **Rs.1378** to a low of **Rs.1297**, has overshot to a **NEW HIGH** level of **Rs.1483.30**. It, however, appears to have reached the limit of its ongoing up move. At the current price of **Rs.1459.70**, it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.1470-1495 with a stop loss above Rs.1520 in close for a conservative lower target of Rs.1355 and a pessimistic lower target of Rs.1330.** Holding period can be 8-10 days.

**Please note that it is a high risk CHANCE SELL as it is an OUT PERFORMER against the NIFTY.**



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