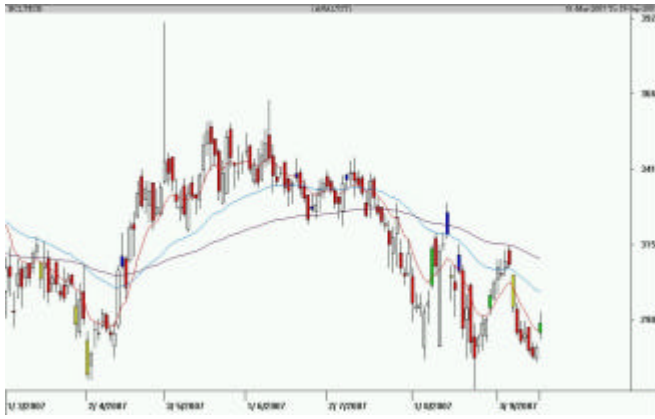


**HCL TECH (650)**

**Buy at declines**

**LTP: 286.00**



**HCL TECH**, after improving from a low of Rs.267 to a high of Rs.315.30, has reacted to a higher bottom level of Rs.276.20. At the current price of Rs.286, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs.279-284 with a stop loss below Rs.274 in close for a **conservative upper target of Rs.308** and an **optimistic upper target of Rs.316**. Holding period can be 10-12 days.

Buy in small lots as it is an **under performer** against the NIFTY.

Source: Analyst

**ORCHID CHEM (2500)**

**Buy at declines**

**LTP: Rs.220.20**

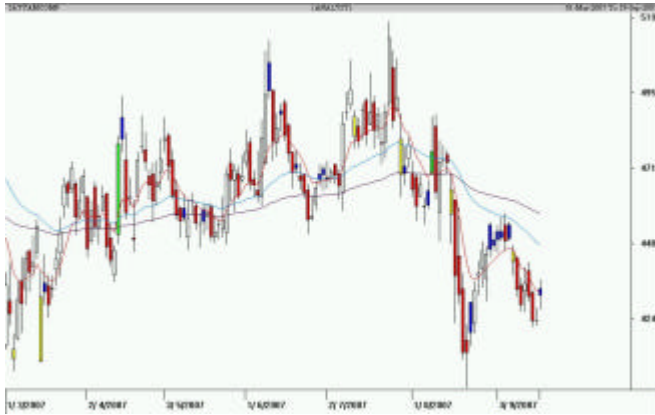


**ORCHID CHEM**, after declining from a high of Rs.232.40 to a low of Rs.175.25 has recovered partially to a level of Rs.223.35. It appears to be ready, after a brief consolidation, for further up move. At the current price of Rs.220.20, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs.215-218 with a stop loss below Rs.212 in close for a **conservative upper target of Rs.232** and an **optimistic upper target of Rs.238**. Holding period can be 10-12 days.

Buy in small lots as it is an **under performer** against the NIFTY.

Source: Analyst

## Technical recommendations

**SATYAM COMP(600)****Buy at declines****LTP:Rs.432.00**

**SATYAM COMP**, after improving from a low of Rs.403 to a high of Rs.457.80, has reacted to a higher bottom level of Rs.422.15. At the current price of Rs.432, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy on further declines in the range of Rs.425-430 with a stop loss below Rs.420 in close for a **conservative upper target of Rs.451** and an **optimistic upper target of Rs.459**. Holding period can be 10-12 days.

Buy in small lots as it is an **under performer** against the NIFTY.

Source: Analyst

**WIPRO (600)****Buy at declines****LTP:Rs.451.40**

**WIPRO**, after improving from a low of Rs.434.20 to a high of Rs.487.50, has reacted to a higher bottom level of Rs.444. At the current price of Rs.451.40, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy on further declines in the range of Rs.443-449 with a stop loss below Rs.437 in close for a **conservative upper target of Rs.476** and an **optimistic upper target of Rs.484**. Holding period can be 10-12 days.

Buy in small lots as it is an **under performer** against the NIFTY.

Source: Analyst

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