

MARKET DATA			
	02/03/10	Abs. chg	chg %
Sensex	16772.6	343.0	2.09
Nifty	5017.0	94.7	1.92
CNX Midcap	7344.4	205.6	2.04
INTERNATIONAL INDICES			
Dow Jones	10405.98	2.19	0.02
NASDAQ	2280.79	7.22	0.32
Nikkei	10253.83	31.99	0.31
Hang Seng	20869.74	(36.37)	(0.17)
FTSE	5484.06	78.12	1.45
Kospi	1616.05	0.93	0.06
Shanghai	3063.06	(10.05)	(0.33)
Sing Nifty			
Fut(Nov Series)	5030.00	(4.00)	(0.08)
(Asian MKT at 8.50am)			
ADVANCE / DECLINE			
		Advance	Decline
BSE		2063	766
NSE		1063	261
FII AND MF ACTIVITY (PROVISIONAL)			
(Rs. bn.)	Buy	Sell	Net
FII Cash	37.6	24.2	13.4
MF	12.7	22.5	(9.8)
COMMODITY UPDATE			
	Unit	26/2/10	2/3/10
Gold-MCX (Rs.)	10 gram	16789	16922
Silver MCX (Rs.)	Per kg	25767	25597
Crude Brent (US\$)	per barrel	78.80	79.63
DERIVATIVE UPDATE			
	Current	Diff with Nifty Cash	Remark
Nifty Future	5034.00	17.00	Premium
Put/Call Ratio(Vol)	1.17		
Put/Call Ratio(OL)	1.22		
BSE SECTORAL INDICES CLOSING			
	02/03/10	Abs. chg	% chg
AUTO	7478.8	307.8	4.3
METAL	17044.6	643.0	3.9
BANKEX	10053.7	225.0	2.3
FMCG	2718.8	56.8	2.1
CG	13732.7	257.9	1.9
TECK	3237.8	58.6	1.8
POWER	3015.1	53.5	1.8
IT	5243.6	69.6	1.4
CD	4055.4	53.6	1.3
HC	4964.1	51.2	1.0
PSU	9267.9	53.6	0.6
REALTY	3246.7	10.1	0.3
OIL&GAS	9606.9	10.6	0.1
FOREX UPDATE			
	03/3/10	02/3/10	
RE/USD \$	45.82	46.02	(0.20)
RE/Euro (€)	62.50	62.32	0.18
RE/Yen (¥)	0.5170	0.5154	0.0016
MARKET TURNOVER (Rs. In Crs)			
	2/3/10	26/2/10	% Chg
NSE-Cash	14657.0	18461.1	(20.6)
NSE-F&O	70716.5	116981.3	(39.5)
BSE	4199.1	5384.5	(22.0)

Corporate News

- Glenmark receives FDA nod for anti-Parkinson's drug
- Nalco gets govt nod for new bauxite mine
- Era Infra bags orders worth Rs 509 cr
- BHEL bags order worth Rs 5,780 cr
- Edserv buys SmartLearn Web TV, shares jump
- Welspun Gujarat bags order worth Rs 600 cr

Economy News

- Apr-Jan fiscal deficit soars 34% to Rs 3.5 lakh cr
- January exports up 11.5% at \$14.3 bn
- No slowing down for CPSEs, investments up 16.16% in 2008-09
- Manufacturing output hits 20-month high

International News

- Global factory output enjoys bumper February, but China slows a little

Top Top Gainers	Close (Rs.)	%chng	Top Losers	Close (Rs.)	%chng
Jet Air India	463.6	15.0	BPCL	541.4	(3.8)
Tata Motors	797.1	12.1	Shree Renuka Sug	161.9	(2.9)
Jain Irrigation	906.1	9.8	KSK Energy	173.2	(2.8)
Fortis Health	169.7	8.8	HPCL	338.6	(2.3)
Opto Circuits	228.1	7.7	Indian Oil Corp	311.9	(1.9)

Corporate Events		
Company	Event	Date
ABBOTT INDIA LTD.	Dividend	3-Mar-10
DWARIKESH SUGAR INDUSTRIES LTD	Dividend	3-Mar-10
IBN18 BROADCAST LTD.	Right 3:10	3-Mar-10
SUNDARAM BRAKE LININGS LTD.	Interim Dividend	3-Mar-10
Event To Be Released		
National		
Production index (Index of industrial production)		12-Mar-10
International		
Challenger Job-Cut Report 7:30 AM ET		3-Mar-10
ADP Employment Report 8:15 Am ET		3-Mar-10
ISM Non-Mfg Index 10:00 AM ET		3-Mar-10
EIA Petroleum Status Report 10:30 AM ET		3-Mar-10

Corporate News :-

- Glenmark receives FDA nod for anti-Parkinson's drug:** Glenmark Pharmaceuticals its US-based subsidiary has received the nod of US health regulator Food and Drug Administration for marketing Ropinirole Hydrochloride tablets, used in the treatment of Parkinson's disease. The company has got the approval for Ropinirole Hydrochloride tablets in 0.25 mg, 0.5 mg, 1 mg, 2 mg, 3 mg, 4 mg and 5 mg strengths and will immediately commence marketing and distribution of the product in the US market. Ropinirole Hydrochloride tablets are the generic version of GlaxoSmithKline's Requip tablets in the US market, it added. Total sales for Ropinirole Hydrochloride tablets in the twelve-months period ending December 2009, were around 104 million dollars, Glenmark said quoting market research firm IMS Health.
- Nalco gets govt nod for new bauxite mine:** Nalco has got an approval for a new bauxite mining lease in eastern India, a senior government official said. The new mine in Potangi, a few kilometres from Nalco's existing mine in Orissa, is estimated to have bauxite reserves of over 70 million tonnes, Orissa's steel and mines secretary, A.M.R. Dalwai, told. B.L. Bagra, finance director at Nalco, said the company would now need the clearance from the government after which operations could take 3-5 years to begin. Nalco, India's third-largest aluminium maker that also exports alumina and aluminium via much-watched global tenders, currently produces 4.8 million tonnes of bauxite annually from its mine in Panchpatmali. In September last year, Nalco, which produced 361,262 tonnes of aluminium in 2008/09, had got the federal government's nod to explore new mines in neighbouring Andhra Pradesh state, estimated to have bauxite reserves of 85 million tonnes. Bagra said the company was also looking for 50 million to 60 million tonnes of bauxite deposits in the western state of Maharashtra.
- Era Infra bags orders worth Rs 509 cr:** Era Infra Engineering has received orders worth Rs 508.88 crore for construction related works. The company has bagged an Rs 369.70-crore order from Bharatiya Rail Bijlee Company, a subsidiary of NTPC, for civil related works, a Rs 59.48-crore order from Steel Authority of India and an order worth Rs 51.14-crore from another vendor. In addition it has also bagged a Rs 28.56-crore order from the Rural Electrification Authority, Lusaka Zambia, in association with Chamb Investment, for supply, delivery, installation and commissioning of electricity grid extension and transformers in selected areas of Zambia.

- **BHEL bags order worth Rs 5,780 cr:** Bharat Heavy Electricals Limited (BHEL) has secured a major order for greenfield power projects valued at Rs 5,778 crore. The order includes setting up two thermal power projects (TPP) located at Nasik (5x270 MW) and Amravati (5x270 MW) in Maharashtra. BHEL's scope of work in the contract envisages design, engineering, manufacture, supply, erection and commissioning of steam turbines, generators and boilers, along with associated auxiliaries and electricals, besides state-of-the-art controls & instrumentation (C&I) and electrostatic precipitators (ESPs). The turbine generators and boilers will be manufactured at the company's Haridwar and Trichy plants respectively, and the C&I systems will be supplied by BHEL's electronics division, Bangalore. The company's Hyderabad plant will manufacture the coal mills and boiler feed pumps, while the electricals will be supplied by BHEL's Bhopal and Jhansi plants. BHEL's Ranipet plant will manufacture and supply the ESPs.
- **Edserv buys SmartLearn Web TV, shares jump:** Education services provider EdServ Softsystems Ltd has bought e-learning firm SmartLearn WebTV, its third acquisition in this segment in the last 6 months, sending its shares higher. Last week, it bought Hyderabad-based SchoolMATE while in September it acquired 2tion.com to expand its presence into the online tuition services space. With this acquisition, Edserv has added a new revenue stream, targeting the 100-billion-rupee Indian Institute of Technology Joint Entrance Exam (IIT-JEE) and All India Engineering Entrance Exam (AIEEE). The acquisition of SmartLearn provides us with immediate access to 10,000 students who are already undergoing IIT-JEE training. Edserve plans to launch SmartLearn's Web TV offering across India, reaching out to IIT-JEE and AIEEE aspirants in the next academic year and hoping to more-than-double its student base to about 25,000 students in each of these two categories.
- **Welspun Gujarat bags order worth Rs 600 cr:** Welspun Gujarat Stahl Rohren has bagged orders worth Rs 600 crore for pipes and plates from various global clients. In a stock exchange filing, the company has said that with the addition of these orders, the total order book now stands at Rs 7,200 crore. Welspun Gujarat Stahl Rohren is the flagship company of the \$3000 million Welspun Group and the second largest line pipe company in the world. The company started its activities in 1995 and since then has supplied pipes for some of the most prestigious projects including the world's deepest pipeline project in the Gulf of Mexico, USA and Keystone Project of TransCanada etc. Welspun's plate and pipe plants are located in Dahej and Anjar in Gujarat. The company has recently commissioned a pipe mill in Little Rock, Arkansas, US. The manufacturing facilities incorporate the hybrid JCO technology from Mannesmann Demag of Germany (SMS Meer).

Economy News:-

- **Apr-Jan fiscal deficit soars 34% to Rs 3.5 lakh cr:** Fiscal deficit soared by 34 per cent to Rs 3.5 lakh crore in the first ten months of the financial year against Rs 2.62 lakh crore a year ago, mainly on account of the stimulus measures taken by the government to prop up the economy hit by the global financial crisis. This makes the April-January fiscal deficit at 87.2 per cent of the budgeted estimate of 4.01 lakh crore for the current fiscal. To spur economic activities, the government had initiated massive spending programmes and slashed duties from December 2008 in three stage following the global financial crisis that began in September 2008. However, partially rolling back the stimulus in Budget 2011, the government has raised excise duty by 2 per cent to 10 per cent and enhanced tax rates on other products making consumer goods like cars, ACs and several other items expensive. Finance Minister Pranab Mukherjee presented a Budget with fiscal deficit of 5.5 per cent for the next fiscal as he pegged total expenditure at Rs 11.09 lakh crore on estimated revenue of total tax and non-tax at Rs 6.82 lakh crore for 2010-11. The fiscal deficit for the current fiscal is pegged at 6.9 per cent, a tad over the previous estimate of 6.8 per cent. Till January, the Centre's overall expenditure stood at over Rs 7.83 lakh crore, while receipts were way below at around Rs 4.34 lakh crore, leading to a deficit of nearly Rs 3.5 lakh crore. The government had pegged total expenditure at the record level of over Rs 10.2 lakh crore this fiscal, 76.8 per cent of which has already been incurred till January. Of the over Rs 7.8-lakh crore expenditure incurred by the government, over 70 per cent is accounted by non-plan outgo including interest payments. Meanwhile, the revenue deficit, which is the excess of revenue expenditure like salaries over revenue income, rose to Rs 2.84 lakh crore till January, an increase of 100 per cent over the same time last year. The government's tax collections at Rs 3.33 lakh crore contributed the most to its kitty.
- **January exports up 11.5% at \$14.3 bn:** India's exports rose an annual 11.5 percent in January to \$14.3 billion, the third consecutive rise after 13 straight months of decline, the government said on Tuesday. Imports rose 35.5 percent from a year earlier to \$24.7 billion. The trade deficit stood at \$10.4 billion in January compared with \$5.4 billion a year earlier. Exports for April-January, the first 10 months of the 2009/10 fiscal year, were down 17.8 percent at \$131.9 billion from the same period in the previous year.

- **No slowing down for CPSEs, investments up 16.16% in 2008-09:** The Central Public Sector Enterprises invested Rs 5,28,951 crore in 2008-09, an increase of 16.16 per cent over last year despite the slowdown, a government statement said. The investment in CPSEs in 2007-08 stood at Rs 4,55,367 crore. The capital employed by the 246 CPSEs increased to Rs 7,94,105 crore, 9.62 per cent up from Rs 7,24,406 crore in the previous year, the survey for 2008-09 conducted by the Department of Public Enterprises said. The survey further said while the profits of the CPSEs increased to Rs 98,652 crore in 2008-09 (from Rs 91,571 crore in the previous year), the loss too went up to Rs 14,424 crore from Rs 10,257 crore in 2007-08. The net worth of all the CPSEs increased 12.91 per cent to Rs 5,88,217 crore in 2008-09. Meanwhile, the contribution of the CPSEs to the central exchequer by way of excise duty, customs, corporate tax, dividends and other duties declined by 8.59 per cent in the last fiscal to Rs 1,51,728 crore from Rs 1,65,994 crore in the previous year due to the slowdown. The global financial crisis, which became prominent in September 2008, also impacted India and the government had to announce stimulus to support the domestic industry. After reaching a trough of 0.6 per cent during the second half of 2008-09, growth in the IIP revived to 7.7 per cent during April-November 2009-10. The survey further said foreign exchange earnings through exports increased 9.61 per cent in 2008-09 to Rs 74,184 crore while the outflow on imports, primarily crude oil, also went up 16.46 per cent to Rs 4,28,821 crore. The market capitalisation of 41 listed CPSEs on March 31, 2009, was Rs 8,13,530 crore from Rs 11,20,752 crore same day previous year.
- **Manufacturing output hits 20-month high:** India's manufacturing purchasing managers' index (PMI), a key measure which indicates the mood in manufacturing, rose to a 20-month high of 58.5 in February — its strongest reading since June 2008 — up from 57.7 in January 2010. PMI is an indicator of the economic health of the manufacturing sector. The index is based on five major indicators: new orders, inventory levels, production, supplier deliveries and the employment environment. A PMI of more than 50 represents expansion of manufacturing sector, compared with the previous month. A reading under 50 represents a contraction, while a reading at 50 indicates no change. Although the output prices balance surprisingly dropped back in February, while remaining consistent with price gains, there is more and more evidence of emerging supply-side constraints in labour and product markets. The new orders index rose to 64.0 from January's 62.9. While new export orders grew less strongly in February than January, this didn't prevent the overall new orders series from hitting a high in the current upturn, said Prior-Wandesforde. The same was also true of output growth, which has rarely shown such strength since the series began in April 2005.

International News :-

- **Global factory output enjoys bumper February, but China slows a little:** Factories around the world enjoyed a bumper February with business surveys showing the manufacturing sector in major economies continued to lead an economic recovery, despite a slowdown in some growth rates. Factory activity expanded across Asia last month, although powerhouse China showed some signs of weakening, while in Europe growth rates hit 30-month highs despite contraction in laggards Spain and Greece. Data from the United States (11:00 a.m. ET) is expected to show the index there dipped to a still robust 57.5 from January's 58.4. Markit's Purchasing Managers' Index for the euro zone jumped to 54.2 in February from 52.4 the month before, slightly higher than previously thought, but the Spanish and Greek indexes remained below the 50.0 divide mark between growth and contraction. It was something of a mixed bag in Asia where factory activity in its main economies expanded, with India and South Korea growing at their fastest pace in around two years, but a pair of surveys showed the pace of manufacturing growth in China, the world's third-biggest economy, eased slightly. The UK saw growth levels matching January's 15-year high of 56.6. Swedish data surprised markets earlier on Monday with news that its economy unexpectedly slid back into recession in the fourth quarter of 2009. The euro was little moved after the European data, but the Australian dollar dipped and copper prices pared their gains after Asia's releases, which markets took as a sign Chinese demand for metals and commodities might soften. Exports in the euro zone grew at their fastest rate in three years in the past month, boosted by the euro being battered near nine-month lows due to worries over Greece and Portugal. Price pressures were also building in Asia and Europe with input prices at 17-month highs in the euro zone, but a negative reading for output prices shows firms are still having to discount goods to boost sales. The PMI derived from a survey conducted by the China Federation of Logistics and Purchasing for the National Bureau of Statistics (NBS) fell to 52.0 in February, well below the median forecast of 55.45 in a Reuters poll and down from 55.8 in January.

Insider Trading (s) :-

Company	Details
Panacea Biotec Ltd	Daivi Ventures bought 883449 shares on 27th & 28th Jan 2010, after this purchase total holding of Daivi Ventures is now 4199769 shares (6.28%)

Trend Watch :

Rising Volume, Rising Delivery and Rising Price									
Company	25-Feb-10			26-Feb-10			2-Mar-10		
	Traded Quantity	Delivery Quantity	NSE Price	Traded Quantity	Delivery Quantity	NSE Price	Traded Quantity	Delivery Quantity	NSE Price
1 ACC	489944	126357	919.4	532144	145754	923.1	1198737	448328	962.0
2 Apollo Tyres	2345540	577472	56.4	2811948	1109313	58.2	7421791	2740125	61.1
3 Axis Bank	1747196	427364	1096.3	1849205	694376	1124.5	3276942	1873755	1155.0
4 Bajaj Auto	167659	82991	1712.4	380165	215325	1817.7	447095	311312	1848.5
5 Bharat Forge	477842	165955	235.0	632584	359055	245.7	1896289	1049596	263.3

Rising Volume, Rising Delivery and Falling Prices									
Company	25-Feb-10			26-Feb-10			2-Mar-10		
	Traded Quantity	Delivery Quantity	NSE Price	Traded Quantity	Delivery Quantity	NSE Price	Traded Quantity	Delivery Quantity	NSE Price
1 ABB	132736	39582	809.8	435472	225052	794.6	448832	227333	782.5
2 Advani Hotels	526	526	48.4	1921	920	47.8	9446	8520	47.8
3 CHL	4976	4655	95.1	5668	5583	95.0	6194	6194	94.8
4 Empower Inds	135898	124360	45.4	244423	194170	43.1	358760	329091	41.0
5 Gemini Comm	52432	52432	40.7	114537	114434	38.7	649160	532116	36.8

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