



Market Outlook

1st Sep '2010

Technical View of the Market



Weak global cues and selling pressure on most of the sectors, especially, REAL ESTATE and INFRASTRUCTURE, led Indian indices to trade in red through out the day. However, some buying interest in the final hour of the session helped indices to close with small losses. SENSEX closed at 17971, down 60 points and Nifty at 5402, down 13 points from the previous close. CNX MIDCAP index was down 0.7% and BSE SMALLCAP index was down 0.9%. The market breadth was negative with advances at 341 against declines of 955 on the NSE. Top Nifty gainers were M&M, AMBUJACEM, MARUTI, TATAMOTORS, BHARTIARTL, RANBAXY and ITC while losers included JP ASSOCIATES, RCOM, JINDALSTEL, DLF,

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5402	5290	5330	5347	5450	5490	5520
SENSEX	17971	17640	17850	17910	18265	18400	18500

Next Day Trading Session:

In the next session, NIFTY may trade in the range 5350-5450. Traders are suggested to follow the strategy of selling at rise. If NIFTY sustained below 5347 huge sell off is expected. AUTO stocks may show some strength, METALS may also attract buying. CAPITAL GOODS STOCKS might face selling pressure. BANKING may also face selling at higher levels.


Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	AROUND 5420-30	5455	5385-5350
2	SELL	BANKNIFTY FUT	BELOW 10630	10680	10575-10535
3	BUY	HDFCBANK FUT	ABOVE 2147	2131	2165-2192
4	BUY	MCDOWEL FUT	ABOVE 1447	1431	1464-1474
5	BUY	MARUTI FUT	ABOVE 1271	1262	1280-1300
6	SELL	BHEL	BELOW 2390	2410	2370-2350
7	SELL	RELIANCE	BELOW 915	925	905-895
8	BUY	RANBAXY	ABOVE 494	488.90	499-504

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
PIRHEALTH	ADANIENT	COLPAL
DABUR	M&M	HEROHONDA
TATAMOTORS	PFC	PTC
RANBAXY	DRREDDY	DIVISLAB
TATACHEM	ALBK	ANDHRABANK
ABIRLANUVO	JINDALSTEL	CESC

EXPECTED BEARISH STOCKS 		
RELIANCE	RELINFRA	ONGC
LT	SIEMENS	JETAIRWAYS
LITL	RCOM	HDIL
DLF	PUNJLLOYD	HCLTECH
KOTAKBANK	UNIONBANK	ZEEL

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd	Genus Power Ltd
United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.	McNally Bharat
Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat	Biocon
Alembic	Visaka Industries	Munjal Showa	Jindal Saw Ltd

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
30-Aug	Personal Income	Jul	0.20%	0.20%	0.00%	Increased
30-Aug	Personal Spending	Jul	0.40%	0.30%	0.00%	Increased
30-Aug	PCE Prices - Core	Jul	0.10%	0.10%	0.00%	Increased
31-Aug	Case-Shiller 20-city Index	Jun	-	3.10%	4.61%	-
31-Aug	Chicago PMI	Aug	-	57	62.3	-
31-Aug	Consumer Confidence	Aug	-	50	50.4	-
31-Aug	Minutes of FOMC Meeting	10-Aug	-	-	-	-
1-Sep	ADP Employment Change	Aug	-	13K	42K	-
1-Sep	Construction Spending	Jul	-	-0.70%	0.10%	-
1-Sep	ISM Index	Aug	-	52.9	55.5	-
1-Sep	Crude Inventories	28-Aug	-	NA	4.11M	-
1-Sep	Auto Sales	Aug	-	3.9M	3.8M	-
1-Sep	Truck Sales	Aug	-	5.1M	5.14M	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,150.65	10,009.73	-1.39
Nasdaq	2,153.63	2,119.97	-1.56
S&P 500	1,064.59	1,048.92	-1.47
European Markets			
FTSE 100	5,201.56	5,150.10	-0.99
CAC 40	3,507.44	3,449.50	-1.65
Asian Markets			
Nikkei 225	9,149.26	8,824.06	-3.55
Hang Seng Index	20,737.22	20,536.49	-0.97
Shanghai	2,652.66	2,638.80	-0.52
Taiwan Taiex Index	7,741.20	7,616.28	-1.61

*Data is taken at 5.00p.m IST

Institutional Turnover

Date	FII's	DII's	NET
27/08/2010	-32.8	239.6	206.8
26/08/2010	156.6	-48	108.6
25/08/2010	-290.4	-266.77	-557.17
24/08/2010	903.3	-689.54	213.76
20/08/2010	713.9	-102.16	611.74

DII's data is on provisional basis

Corporate Highlights

Mukand on 31 August 2010 has executed deed of assignment for transfer of leasehold rights in portion of its leasehold land situated at Trans Thane Creek Industrial Area, Thane. The company has transferred/ assigned the leasehold rights in land admeasuring about 5 acres to Vodafone Essar Shared Services for a consideration of Rs. 42.50 crore.

TAKE Supply Chain, a division of TAKE Solutions has been recognized as the 2010 Great Supply Chain Partner by SupplyChainBrain, world's leading supply chain management publication for the fourth consecutive year. TAKE was nominated for its exceptional work in the operational control, inventory accuracy, visibility and order fulfillment domain for Welch's, a leading manufacturer and marketer of grape-based products.

Nihar Info Global has received a work order from NEDCAP (Non- Conventional Energy Development Corporation of Andhra Pradesh), a State Government Undertaking for implementation of IBM File Net Solution.

Forthcoming Results

1-Sep-10				
Ankur Drugs	Explicit Fin	Krishna Engr	Rose Invest	Suraj Inds
APL APOLLO	Grenada Invest	Leena Consl	Rose Merc	Tivoli Constr
Ashco Niulab	Kalpena Inds	Moldtek Tech	Shilpa Medicare	Trishakti Elect
Deccan Brngs	Kiri Dyes	Nexsoft Info	Shiv Vani Oil	Visesh Info
Ekam Leasing	Koutons Retl	Ranjeev Alloys	Surabhi Chem	
2-Sep-10				
Amforge Inds	Kajal Syn	Nilkanth Engr	Sarvamangal Merc	Twin Roses Trad
Assambrook	Karur KCP	Parenteral Drug	Shah Constr	Varun Merc
Bhagwati Banq	KEW Inds	Prithvi Info	Sterling Hol Fin	Visu Intl
CHAKKILAM IN	Le Waterina Resorts	Procal Elect	SV Trading	
Chandra Prabhu	Mansoon Trad	Quintegra Sol	Svaraj Trad	
Eltrol	Murli Inds	Saptarishi Agro	Transchem	
3-Sep-10				
Allied Digit	Confidence Trad	Mavi Inds	RAJ OIL	Woo Yang
Apar Inds	Enrich Inds	Media Matrix	Rathi Steel	
Aravali Sec	Jindal Photo	Mobile Telecom	Sanghi Poly	

Chartered Cap	Jindal Poly	Mount Shivalik	Sunitee Chem	
Chartered Log	Lords Chloro	Noida Medicare	Vegepro Foods	

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Apollo Hosp	2-Sep-10	Stock Split from Rs. 10/- to Rs. 5/-
Cera Sanitary	2-Sep-10	BONUS 1:1
Dhanuka Agri	2-Sep-10	Stock Split from Rs. 10/- to Rs. 2/-
KCP	2-Sep-10	Stock Split from Rs. 10/- to Re. 1/-
Religare Technova	2-Sep-10	Scheme of Arrangement
State Bank Mysre	2-Sep-10	Right 3:10

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
AVT Nat Products	1-Sep-10	3	GLOBUS SPR	2-Sep-10	1
BHEL	1-Sep-10	12.3	Godfrey Phil	2-Sep-10	25
Cosmo Films	1-Sep-10	5	Gujarat Narm Val	2-Sep-10	3.25
Hindustan Compo	1-Sep-10	2.5	JL Morison	2-Sep-10	1
Hindustan Compo	1-Sep-10	7.5	KCP	2-Sep-10	2.5
SJVN	1-Sep-10	0.6	Responsive Inds	2-Sep-10	1
Sree Sakthi Pap	1-Sep-10	0.9	Sunflag Iron	2-Sep-10	0.5
Varun Inds	1-Sep-10	1.5	Swastik Safe	2-Sep-10	1
Zen Tech	1-Sep-10	4.5	TCPL Pack	2-Sep-10	1.5
BSL	2-Sep-10	0.75	Tourism Fin Corp	2-Sep-10	1.2
Camphor & Allied	2-Sep-10	1.5	Unitech	2-Sep-10	0.2
EXCEL INFO	2-Sep-10	1	Vakrangee Soft	2-Sep-10	1.5
Federal Bank	2-Sep-10	5	Vishnu Sugar	2-Sep-10	15
Gail India	2-Sep-10	5.5	ZODIAC VEN	2-Sep-10	1

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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