

INDICES

Indices	Previous Week	Current Week	% Chg
Sensex	14,656.7	15,167.8	3.5
Nifty	4,413.6	4,529.5	2.6
S&P CNX 500	3,524.3	3,635.0	3.1
BSE-500	5,642.6	5,845.0	3.6
MIDCAP	5,642.7	5,887.0	4.3
SMLCAP	6,980.1	7,181.7	2.9
HC	4,190.8	4,296.2	2.5
CG	12,132.0	12,565.9	3.6
CD	3,712.2	3,985.6	7.4
OIL&GAS	10,046.9	10,139.1	0.9
PSU	6,925.5	7,098.1	2.5
METAL	13,250.3	13,098.8	(1.1)
AUTO	3,656.5	3,970.3	8.6
POWER	2,661.8	2,701.1	1.5
BANKEX	6,728.7	7,395.0	9.9
TECK	3,019.3	3,086.3	2.2
FMCG	2,122.0	2,185.1	3.0
IT	3,800.1	3,885.9	2.3
REALTY	5,199.2	5,508.9	6.0

Key Levels

	Sensex	Nifty
Week's High	15,422.0	4,615.9
Week's Low	14,503.0	4,362.9
20 W EMA	15,333.0	4,584.0
50 W EMA	15,925.0	4,740.0
100 W SMA	15,429.0	4,545.0



Market Action in Last Week:

For the fifth consecutive week we saw indices continuing their UPMOVE. Once again decline in CRUDE prices combined with positive global cues helped indices make a smart rally. For most part of the week we saw NIFTY consolidating around 4525 levels. On daily chart NIFTY continues to trade above its 20 day & 50 day EMA.

Friday's trading session was again a ranged session with NIFTY swinging wildly. We saw NIFTY GAINING 5.65 points or +0.12% to end the session at 4529.50 levels. Market Breadth turned in favor of BEARS and out of 2799 stocks traded on BSE, 1323 stocks advanced, 1405 stocks declined while 71 remained unchanged.

Finally for the week, NIFTY GAINED 2.63% (115.95 points) to close the week at 4529.50 levels. "Average daily" volume for the "week" improved once again & stood at Rs.15006.13 crores as against Rs.13422.79 crores in previous week. Amongst BSE Sectoral indices, BSE BANKEX (+9.90%), BSE AUTO (+8.58%) gained the most. While BSE METAL (-1.14%) was the only loser amongst sectoral index.

Amongst the NSE F & O stocks, MARUTI, APTECH, WWIL, ESSAR OIL & ASHOK LEYLAND gained the most. While ROLTA, I-FLEX, STERLING BIO, BPCL & NALCO remained top losers for the week.

**Key Levels To Watch for NIFTY During The Week (spot):
SUPPORT AT 4370 AND 4225. RESISTANCE AT 4600 AND 4720 LEVELS.**

Market Outlook For the Week:

During the week we saw indices once again remaining ranged bound, with NIFTY remaining above its 20 day and 50 day EMA for most part of the week. As mentioned earlier, though NIFTY did cross and close above mentioned hurdle of 4525 the volumes remained missing. During the week key levels to watch on downside for the NIFTY are 4370 and 4225. While levels of 4600 and 4720 may act as important hurdles.

SECTORAL INDICES

BSE BANKEX (7,395.0)

Our view of fresh UPMOVE on BSE BANKEX last week did remain in line with expectation. During the week we saw BSE BANKEX remaining top gainers amongst BSE Sectoral indices. This index continues to have a strong hurdle around levels of 7470 and then at 8000 levels. Any close above 7470 will be positive and we may see this sector moving closer to 8000 levels.

Weekly Stock Idea:

GREAVES COTTON (RS.181.35/-)



GREAVES COTTON (Rs.181.35/-):

In past weeks we have seen Greaves Cotton getting consolidated in a narrow range of Rs.165/- to Rs.192.50/-. Interestingly volumes have started picking up in past few days. We recommend investors to buy this stock in a range of Rs.178~182/- with stop loss of Rs.165/- for an upside target of Rs.192.50/- first and any close above this levels may take this stock higher towards Rs.207/-.

Bhavin Y Mehta
 Technical Analyst

Reliance Money Research and Sales

Research	Sectors	Telephone	EmailID
Avinash Gorakshakar	Head of Research	91-22-3044 3302	avinash.gorakshakar@relianceada.com
Analyst			
Umesh Karne	Autos, Auto Components, Capital Goods & Power Equip	91-22-3044 3305	umesh.karne@relianceada.com
Sanjeev Hota	IT, Media and Education	91-22-3044 3304	sanjeev.hota@relianceada.com
Surya Patra	Pharma, FMCG & Liquor	91-22-3044 3303	surya.patra@relianceada.com
Rabindranath Nayak	Power Utilities & Telecom	91-22-3044 3309	rabindra.n.nayak@relianceada.com
Sirish Hisaria	Real Estate, Construction & Infrastructure	91-22-3044 3308	sirish.hisaria@relianceada.com
Pankaj Bobade	Metals & Mining	91-22-3044 3319	pankaj.bobade@relianceada.com
Dikshit Mittal	Oil and Gas	91-22-3044 3314	dikshit.mittal@relianceada.com
Associates			
Gaurant Dadwal	Autos & Auto Components	91-22-3044 3321	gaurant.dadwal@relianceada.com
Atul Pandit	Engineering	91-22-3044 3316	atul.pandit@relianceada.com
Priyadarshini Dembla	FMCG	91-22-3044 3315	priyadarshini.dembla@relianceada.com
Poonam Bisht	Liquor	91-22-3044 3318	poonam.bisht @relianceada.com
Vinod Pushpanathan	Pharma	91-22-3044 3320	vinod.pushpanathan@relianceada.com
Anwit Goswami	Power Utilities, Telecom	91-22-3044 3317	anwit.goswami@relianceada.com
Technical & Derivatives Desk			
Nilesh Kulkarni	Sr. Derivatives Analyst	91-22-3044 3312	nilesh.kulkarni@relianceada.com
Bhavin Mehta	Technical Analyst	91-22-3044 3311	bhavin.y.mehta@relianceada.com
India Equity Sales Desk			
Vijay Pandya	Sales - Institutional Equity	91-22-30443488	vijay.pandya@relianceada.com
Vijay Shah	Sales - Institutional Equity	91-22-30457000	vijay.shah@relianceada.com
Suresh Parmar	AVP - Institutional Equity	91-22-30443489	suresh.parmar@relianceada.com
Asia Pacific Sales Desk			
Ankur Sharma	Country Head - Hong Kong	+852 9528 2165	ankur.sharma@relianceada.com ankur@goldride.com

Reliance Money

Reliance Money House, Plot No - 250 - A - 1, Baburao Pendharkar Marg,
Off Annie Besant Road, Behind Doordarshan Tower, Worli, Mumbai - 400025
Tel.: 30443301, Fax No.: 91-22-30443306

Equities: Trading through Reliance Securities Limited | NSE SEBI Registration Number Capital Market :- INB 231234833 | BSE SEBI
Registration Number Capital Market :- INB 011234839 | NSE SEBI Registration Number Derivatives :- INF 231234833
Commodities : Trading through Reliance Commodities Limited | MCX member code: 29030 | NCDEX member code: NCDEX-CO-05-00647|
NMCE member code: CL0120 Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889

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