Punter's Call

All-time high

The Nifty has once again entered uncharted territory after breaking past the 4168 level. The index seems to be extending its gains and a test of 4200 is inevitable. The initial target would be pegged in the 4230-4260 range. Heavyweights Reliance Industries and Bharti have played their part and now HLL and ONGC should catch up. The breadth remains positive and the bias is up as long as the Nifty trades above 4080.

Accel Frontal has witnessed a breakout after consolidation and should target Rs110-115. HLL has taken support and on the upside should target the Rs215 level. Satyam Computer is exhibiting strength and should target Rs495-500.

Updated at 12:00 noon

	Advance	Decline
BSE	1615	782
NSE	727	245
Moving Average (hourly)		
20(S)	4120	100 (S)	4048
40(E)	4108	200 (S)	3975

S: Simple Moving Average   E: Exponential Moving Average

Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4210	↑	Down below 4080	4120 / 4185

Icon guide

↑ Up	↓ Down	Downswing matures	Upswing matures

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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	↑	Down below 4040	4000 / 4200

Icon guide

↑ Up	↓ Down	Downswing matures	Upswing matures

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
25-01-07	Uttam Galva	-	37.9	42.5	39.4	-7%	55
25-01-07	Jindal Stainless	-	119.4	128.0	126.2	-1%	154
24-01-07	SAIL	-	92.4	103.0	112.4	9%	134
08-01-07	Astra Micro	-	154.4	168.5	157.8	-6%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	78.8	-2%	100
03-01-07	SRF	-	184.0	197.0	201.5	2%	228
14-12-06	HLL	-	204.4	220.8	207.2	-6%	265

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	744.3	1%	600
22-01-07	Bank of India	-	215.6	202.0	196.2	3%	166

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Nifty Futures	Cash / Future	01-02-07	4090	4135	4142	4185	4225
Bharti Airtel	Cash / Future	25-01-07	670.0	700.0	731.7	765	-
Maruti	Cash / Future	25-01-07	924.0	948.0	939.3	995	-
Polaris	Cash / Future	25-01-07	Book profit	229.0	231.5	235	240
Infosys	Cash / Future	23-01-07	2,185.0	2,230.0	2,268.4	2,320	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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