

BSE Sensex



Nifty



Note:

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3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

	BSE Sensex	CNX Nifty
Open	14685.16	4318.40
High	15007.22	4411
Low	14638.88	4304
Close	14964.12	4384.85
Previous Close	14650.51	4318.30
10-Week Avg.	14314.93	4222.38
20-Week Avg.	13769.38	4036.75
50-Week Avg.	13283.24	3863.36
RSI (14 Week)	65.68	66.13
Pivot	14869	4366
S1	14732	4321
S2	14500	4259
R1	15101	4428
R2	15238	4473

Technical View :

During the week-ended 06.07.07, Nifty and Sensex have exhibited yet another Bullish candlestick with both indexes making new high. This candlestick indicates that there is fresh buying at lower side coupled with short covering. Hence, it may be prudent to tighten the stop loss levels for long positions for the time being.

On the average front, the 10-week simple moving average is above the 20-week simple moving average and the 20-week average is above the 50-week simple moving average. This indicates that the medium term trend of the market as signified by the averages is still bullish.

On the support front, the immediate support for Nifty is around 4280 level and for the Sensex the support is around 14600 levels. Breach of these support levels would have bearish implications and may result in a deeper correction. Hence, one may use these levels as the stop loss level for long positions for the time being.

On the resistance front, the Nifty faces resistance at around 4475-4520. The Sensex on the other hand faces resistance at around 15,450 levels and thereafter at around 15,700 levels. On the sectoral front Technology & Selected Textile stocks are looking good.

Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
KTK BANK.	Rs.172.10.	Buy between Rs. 170 and Rs.172.	Rs.168.	Rs.180.
TATA STEEL.	Rs.623.30.	Buy between Rs.605 and Rs.615.	Rs.600.	Rs.645.
TCS.	Rs.1158.65.	Buy between Rs.1145. and Rs.1155.	Rs.1135.	Rs.1200.
JSW STEEL.	Rs.624.00.	Buy between Rs.610 and Rs.625.	Rs.600.	Rs.660.

KTK BANK.



TATA STEEL



TCS.



JSW STEEL.



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Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
SBIN	Buy between Rs.1060 and Rs.1090. SL-Rs.1040. TGT-Rs.1190.	Book Profits.	-	-
Polaris Soft.	Sell on breach of Rs.186 upto Rs.184. SL-Rs.195. TGT-Rs.162.	Not Triggered.	-	-
Bharat Forge	Sell between Rs317. and Rs.320. SL-Rs.325. TGT-Rs.300.	SL Hit.	-Rs.6.50	-2.04%
IFCI.	Buy between Rs.39 and Rs.40. SL-Rs.38. TGT-Rs.42.	Not Triggered.	-	-
Tata Steel.	Buy between Rs.545 and Rs.555. SL-535. TGT-Rs.585.	Target reached.	+Rs.35.00	+6.36%
Bank of India.	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.215.	Book Profits.	-	-
Bharti Airtel.	Sell between Rs.825 and Rs.835. SL-Rs.845. TGT-Rs.780.	Book Profits.	-	-
icici Bank.	Sell between Rs.865 and Rs.875. SL-Rs.885. TGT-Rs.815.	Book Profits.	-	-
NIIT Tech.	Buy between Rs.460 and Rs.480. SL-Rs.450. TGT-Rs.525.	Not Triggered.	-	-
3 I Info.	Buy between Rs.300 and Rs.315. SL-Rs.295. TGT-Rs.340.	-	-	-
ACC	Sell between Rs.850 and Rs.860. SL-Rs.875. TGT-Rs.800.	SL Hit.	-Rs.20.	-2.33%
Andhra Bank.	Buy between Rs.86 and Rs.87. SL-Rs.82. TGT-Rs.97.	Not Triggered.	-	-
TV 18	Buy between Rs.820 and Rs.840. SL-Rs.800. TGT-Rs.900.	Target reached.	+Rs.70.	+7.38%
Crompton Greaves.	Buy between Rs.215 and Rs.225. SL-Rs.205. TGT-Rs.250.	Target reached.	+Rs.30	+13.63%
KPIT Info.	Buy between Rs. 143 and Rs.146. SL-Rs.137. TGT-Rs.165.	Close trade.	-	-
IDFC	Buy between Rs.112 and Rs.115. SL-Rs.110. TGT-Rs.125.	Close trade.	-	-
SBIN	Buy between Rs.1280 and Rs.1300.SL-Rs.1260 TGT-Rs.1360	Not Triggered.	-	-
TCS	Sell between Rs.1235 and Rs.1245. SL-Rs.1270 TGT-Rs.1165	Target reached.	+Rs.75	+6.04%
Zee.	Buy between Rs. 310 and Rs.315. SL-Rs.295 TGT-Rs.355	SL Hit.	-Rs.17	-5.44%
HLL	Buy between Rs.200 and Rs. 203. SL-Rs.195 TGT-Rs.219	SL Hit.	-Rs.6.50	-3.22%
BHARTIARTL	Sell between Rs.825 and Rs.830. SL-Rs.840 TGT-Rs.770	Close trade.	-	-
TATAMOTORS	Sell between Rs.670 and Rs.680. SL-Rs.695 TGT-Rs.600	Close trade.	-	-
LT	Sell between Rs.1920 and Rs.1940. SL-Rs.1980 TGT-Rs.1800	SL-Hit	-	-
HINDALCO	Buy between Rs.150-Rs.155. SL-Rs.145 TGT-Rs.175	Book profits	-	-
NICOLASPIRMAL	Buy between rs.290 and Rs.295. SL-Rs.275 TGT-Rs.329	Book profits.	-	-
RELIANCE CAPITAL	Buy between Rs.980 and Rs.1000. SL-Rs.960 TGT-Rs.1050	Not triggered.	-	-
KOTAKBANK	Sell between Rs.570 and Rs.580. SL-Rs.590 TGT-Rs.545	SL-Hit.	-	-
GUJ.AMB CEMENT	Sell between Rs.112 and Rs.115. SL-Rs.118 TGT-Rs.104.	Close trade.	-	-
ITC	Buy between Rs.152 and Rs.154,SL-Rs.149 ,TGT-Rs.162.	-	-	-
HINDLEVER	Buy between Rs.190 and Rs.192 SL-Rs187. ,TGT-Rs.200.	SL-HIT.	-	-
PARSVNATH	Buy between Rs.336 and Rs.340 SL-Rs.331 ,TGT-Rs.354.	SL-HIT.	-	-
PATELENGG	Buy between Rs.410 and Rs.412 SL-Rs.402 ,TGT-Rs.438.	Target reached.	-	-
IVRCL.	Buy between Rs.345 and Rs.355. SL-Rs.340 TGT-Rs.385	Not triggered.	-	-
GOKALDAS EXPO.	Buy between Rs.235 and Rs.240.SL-Rs.230 TGT-RS.260	Target reached.	-	-
ASHOK LEYLAND.	Buy between Rs.37.50 and Rs.39. SL-Rs.35 TGT-Rs.45	-	-	-
BOMBAY DYEING.	Buy between Rs.560 and Rs.570. SL-Rs.550 TGT-Rs.610.	Not triggered.	-	-

Call Tracker:

Scrip	Original Call Details	Fresh Call
HCL-TECH.	Buy between Rs.320and Rs.330.SL-Rs.315, TGT – Rs.360.	Book profit.
SATYAM COMPUTERS.	Buy between Rs.460 and Rs.465.SL-Rs.455 , TGT-Rs.485.	Target reached.
WOCKHARD	Buy between Rs.389 and Rs.392. SL-Rs.384 TGT-Rs.404.	SL-Hit.
RCOM.	Buy between Rs.540 and Rs.545. SL-Rs.533 TGT-Rs.560.	Target reached.
SAIL.	Buy between Rs.128 and Rs.130. SL-Rs.124 TGT-Rs.142.	-
VOLTAS.	Buy between Rs.120 and Rs.125. SL-Rs.115 TGT-Rs.145	-

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Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ZEEL	310.8	323.53	317.17	307.08	300.72	290.63
HINDALCO	154.4	158.07	156.23	155.12	153.28	152.17
LT	2364.65	2418.88	2391.77	2360.88	2333.77	2302.88
BHARTIARTL	866.25	898.65	882.45	863.90	847.70	829.15
WIPRO	519.6	531.70	525.65	514.95	508.90	498.20
HEROHONDA	699.3	724.70	712.00	689.00	676.30	653.30
RPL	114.2	121.47	117.83	113.32	109.68	105.17
SIEMENS	1406	1423.57	1414.78	1406.02	1397.23	1388.47
ACC	1040.9	1072.90	1056.90	1034.00	1018.00	995.10
HINDPETRO	267.6	270.73	269.17	267.33	265.77	263.93
SUNPHARMA	1014.05	1030.42	1022.23	1011.82	1003.63	993.22
ABB	1132.5	1173.50	1153.00	1121.50	1101.00	1069.50
REL	598.15	621.92	610.03	597.52	585.63	573.12
GAIL	312.05	316.12	314.08	311.27	309.23	306.42
HDFC	1916.55	1964.18	1940.37	1926.18	1902.37	1888.18
SUZLON	1498.35	1544.52	1521.43	1485.72	1462.63	1426.92
VSNL	477.95	489.18	483.57	478.78	473.17	468.38
BHEL	1554.1	1598.27	1576.18	1559.72	1537.63	1521.17
CIPLA	212.25	222.82	217.53	214.67	209.38	206.52
PNB	524.25	541.65	532.95	527.10	518.40	512.55
TCS	1158.65	1206.02	1182.33	1141.22	1117.53	1076.42
SATYAMCOMP	488.1	523.57	505.83	476.67	458.93	429.77
ITC	155.5	166.37	160.93	152.97	147.53	139.57
IPCL	342	346.33	344.17	341.33	339.17	336.33
ONGC	876.55	905.05	890.80	880.40	866.15	855.75
DRREDDY	671.95	693.22	682.58	666.32	655.68	639.42
RANBAXY	362.1	368.03	365.07	362.53	359.57	357.03
HDFCBANK	1158.3	1190.57	1174.43	1149.87	1133.73	1109.17
GLAXO	1249.8	1272.27	1261.03	1253.77	1242.53	1235.27
BAJAJAUTO	2109.6	2151.80	2130.70	2108.35	2087.25	2064.90
HINDLEVER	201.15	204.12	202.63	200.52	199.03	196.92
MARUTI	797	837.33	817.17	788.73	768.57	740.13
RELIANCE	1709.9	1754.03	1731.97	1708.48	1686.42	1662.93
GRASIM	2771.95	2827.88	2799.92	2758.03	2730.07	2688.18
INFOSYSTCH	1971.8	2061.73	2016.77	1931.73	1886.77	1801.73
ICICIBANK	981.5	1022.40	1001.95	989.55	969.10	956.70
M&M	787.65	857.65	822.65	761.95	726.95	666.25
TATAMOTORS	711.2	730.63	720.92	708.28	698.57	685.93
RCOM	550.3	576.10	563.20	554.10	541.20	532.10
MTNL	163.45	170.72	167.08	164.32	160.68	157.92
HCLTECH	337.7	353.17	345.43	333.77	326.03	314.37
DABUR	103.05	104.95	104.00	102.50	101.55	100.05
STER	597.55	620.32	608.93	596.97	585.58	573.62
TATASTEEL	623.3	641.10	632.20	626.60	617.70	612.10
NATIONALUM	259.75	267.12	263.43	261.22	257.53	255.32
SBIN	1550.5	1897.70	1724.10	1625.40	1451.80	1353.10
GUJAMCEM	131.1	135.17	133.13	130.82	128.78	126.47
TATAPOWER	659.7	682.57	671.13	663.57	652.13	644.57
SAIL	131.1	135.37	133.23	131.77	129.63	128.17
BPCL	337.35	342.58	339.97	337.98	335.37	333.38

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at response@rathi.com

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