

JUNE 22, 2010

MARKET WATCH

Nifty Daily Chart



Market Activity

21-Jun	Close	Points	%
BSE	17877	306	1.74
NSE	5353	90	1.72
BSE-TECK	3307	17	0.51
BSE-PSU	9256	52	0.57
BSE-REALTY	3164	82	2.66
BSE-METAL	15586	764	5.16

Nifty Intern. Levels	Nifty Intraday Supports	Nifty Intraday Resistance
5400 (UP)	5300	5400
5090 (DOWN)	5250	5460

Sensex	Support	Resistance
17877	17500	18000

TECHNICAL VIEW

NIFTY WATCH

- Ø Nifty Futures closed 93 points higher at 5354 than its previous close of 5261.
- Ø After a strong weekly close, Nifty Futures opened with 64 points price gap at 5325 and formed intraday high at 5378.
- Ø As 22nd June is a Timing Cycle Day, Nifty Futures is expected to halt the current rally and minor corrective trend may be seen.
- Ø If the corrective trend is seen then 5300 and 5250 will provide supports in intraday.
- Ø Only in case of convincing breach of 5400 levels, Nifty may move upwards to 5460 and on weekly charts, the trend line resistance is placed at 5500.
- Ø On daily chart, the short term RSI is indicating overbought zone hence caution is recommended in fresh trading buying positions.
- Ø The short term trend reversal level is placed at 5090 which is stop loss for positional buying trades.
- Ø The intermediate trend reversal level is placed at 4900 level on closing basis.
- Ø However, the breadth of the market was strongly positive as out of 1367 stocks traded in NSE segment, 966 stocks advanced, 380 stocks declined where as 21 stocks remained unchanged.
- Ø Among the sectoral indices, all the sectorial indices closed in green where as Metal, Realty, Banking and Capital Goods sector stocks outperformed the Sensex.

JUNE 22, 2010

MARKET WATCH

TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks	
1	10-Jun-10	Buy	HCC	114	106.8	121	128	117.25		
2	15-Jun-10	Buy	RCF	84.7	79.5	91	92	81.2		
3	18-Jun-10	Buy	Sunil Hitech	208	198	218	230	209.4	Exited at 209.20. Call Closed.	
4	18-Jun-10	Buy	JKIL	211	200	222	236	203.75		
5	18-Jun-10	Buy	MLL	46.05	43	49	51.5	46.4		
6	18-Jun-10	Buy	MIC	40.2	38	42.5	45	40.5	Exited at 40.40. Call Closed.	
7	18-Jun-10	Buy	Jai Corp	270.5	255	285	298	260.25		
8	21-Jun-10	Buy	Tata Steel	486.5	486*	504	530	504.8	Part Profit Booked at 499. SL Revised to 486	
9	21-Jun-10	Sell	Bajaj Auto	2320	2450	2190	2060	2316.85		
				Open Positions Buy 6 & Sell 1.				* - Revised Stop Loss		

JUNE 22, 2010

MARKET WATCH

Technical Model Portfolio

Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	10-Jun-10	HCC	6300	114	106.8	215460	117.25	20475	9.50%
2	15-Jun-10	RCF	9600	84.7	79.5	243936	81.2	-33600	-13.77%
3	18-Jun-10	JKIL	4527	211	200	286559.1	203.75	-32821	-11.45%
4	18-Jun-10	MLL	14700	46.05	43	203080.5	46.4	5145	2.53%
5	18-Jun-10	Jai Corp	3212	270.5	255	260653.8	260.25	-32923	-12.63%
6	21-Jun-10	Tata Steel	2292	486.5	470	334517.4	504.8	41944	12.54%
		Total				1544207		-31780	-2.06%

Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	21-Jun-10	Bajaj Auto	200	2320	2450	139200	2316.85	630	0.45%
		Total				139200		630	0.45%

Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	-31152
Invested Capital	1683407
Balance Capital	8285441
Unrealised Profit	-31150
Total Profit(MTM)	-62303

Comparison	Return	1-Jun-10	Current
Portfolio	-0.62%	10000000	9937698
Nifty	7.71%	4970.20	5353.30
BSE Midcap	4.77%	6743.85	7065.72
Sensex	7.87%	16572.03	17876.55
BSE Small Cap	5.80%	8462.93	8953.83

Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
- Stocks will be bought based on better risk reward ratio.
- Each stock will have equal risk weightage in the portfolio.
- Maximum number of stock will be limited to 20.
- Maximum value at risk will be limited to 10%
- Portfolio starting from 1st June, 2010

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PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
Sensex	17876.55	18346.61	18081.80	17979.18	17816.99	17714.37	17552.18	17287.37
Nifty	5353.3	5529.35	5429.10	5391.20	5328.85	5290.95	5228.60	5128.35
ACC	882.2	926.77	902.47	892.33	878.17	868.03	853.87	829.57
Bharti	264.85	273.03	269.38	267.12	265.73	263.47	262.08	258.43
BHEL	2461.3	2531.73	2492.03	2476.67	2452.33	2436.97	2412.63	2372.93
Century tex	468.9	497.68	481.13	475.02	464.58	458.47	448.03	431.48
GMR Infra	57.05	59.18	58.18	57.62	57.18	56.62	56.18	55.18
ICICI bnk	899.8	963.93	929.53	914.67	895.13	880.27	860.73	826.33
Infosys	2800.8	2858.72	2831.17	2815.98	2803.62	2788.43	2776.07	2748.52
LNT	1836.35	1889.20	1860.45	1848.40	1831.70	1819.65	1802.95	1774.20
MNM	636.95	663.98	648.98	642.97	633.98	627.97	618.98	603.98
Maruti	1376.25	1421.33	1396.98	1386.62	1372.63	1362.27	1348.28	1323.93
RELIANCE	1065.65	1087.52	1076.82	1071.23	1066.12	1060.53	1055.42	1044.72
RCOM	187	197.80	192.40	189.70	187.00	184.30	181.60	176.20
REL Energy	1188.3	1251.80	1216.70	1202.50	1181.60	1167.40	1146.50	1111.40
REL Cap	767.05	813.75	787.15	777.10	760.55	750.50	733.95	707.35
SBI	2387.8	2444.02	2416.27	2402.03	2388.52	2374.28	2360.77	2333.02
Suzlon	57.4	59.08	58.23	57.82	57.38	56.97	56.53	55.68
TCS	787.7	807.57	798.17	792.93	788.77	783.53	779.37	769.97
Tata Motors	807.3	848.42	830.17	818.73	811.92	800.48	793.67	775.42
Tata Steel	504.8	549.82	523.47	514.13	497.12	487.78	470.77	444.42
ZEE tele	293	321.92	308.97	300.98	296.02	288.03	283.07	270.12

Pivot Point: Intra- Day trading tool applying stop loss based on NSE prices.

Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

R1: Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

S1: Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of **S1** and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the **R1** as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.