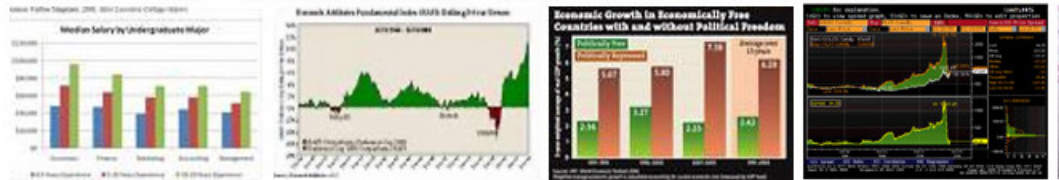


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

- Company Report
- Sector Report
- Theme Based Report

### Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

### Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

### Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

### Others

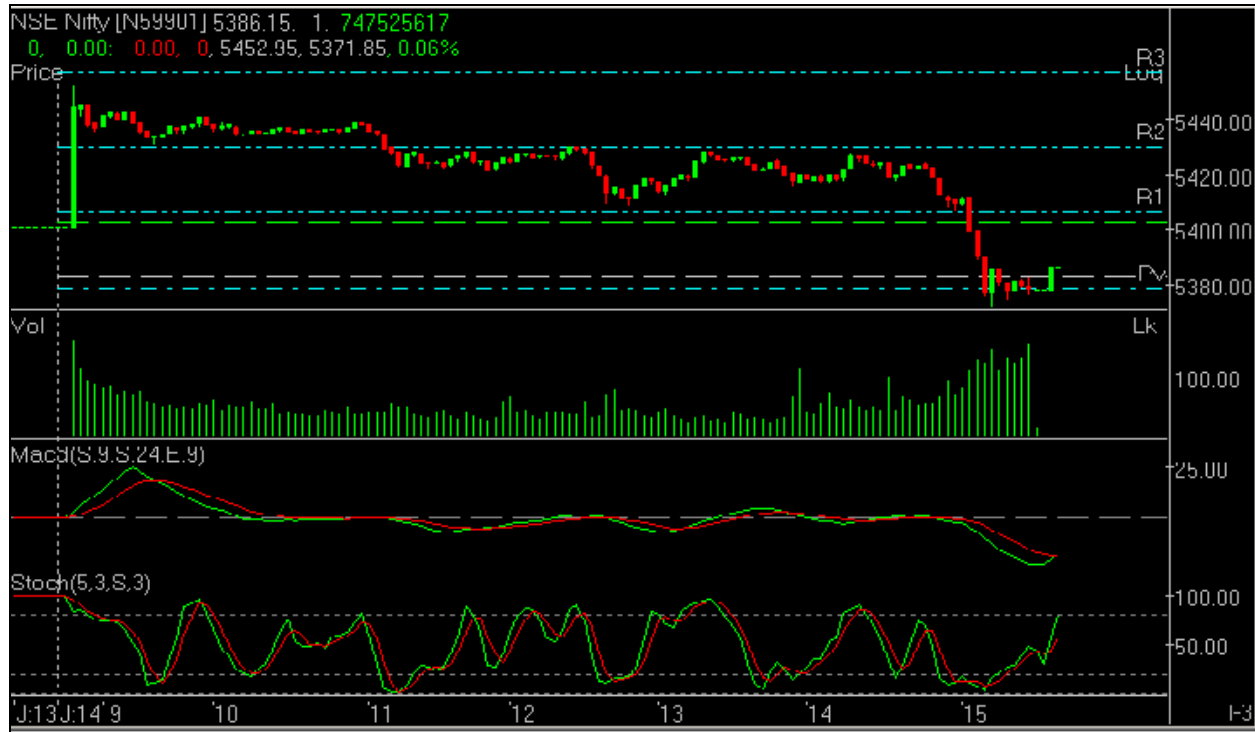
- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

**15th July, 2010**

Vinit Pagaria, ACA, FRM  
 Ranajit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)  
 E-mail: [rksaha@microsec.in](mailto:rksaha@microsec.in)

## NIFTY INTRADAY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
PATNI	BUY	527.40	533	540	520
ARIES	BUY	147.50	151	154	144

## NIFTY (5386.15)

### Resistance levels

Resistance 1: 5410  
 Resistance 2: 5435  
 Resistance 3: 5460

### Support levels

Support 1: 5355  
 Support 2: 5330  
 Support 3: 5300

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
CG	15075.61	1.13
CD	5128.68	0.62
BANKEK	11335.08	0.28
REALTY	3471.92	0.01
POWER	3165.37	0.01
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
IT	5325.02	(1.35)
TECK	3332.57	(1.10)
METAL	14936.55	(0.91)
OIL & GAS	10643.03	(0.74)
HC	5703.37	(0.51)
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
LT	1876.00	2.02
SBIN	2465.50	1.50
AXISBANK	1312.25	0.97
DLF	318.50	0.78
HEROHONDA	1993.35	0.74
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
IDEA	64.10	(2.88)
M&M	617.25	(2.35)
RANBAXY	450.15	(2.19)
INFOSYSTech	2739.25	(2.06)
SUZLON	60.25	(2.03)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	20560.81	129.75	0.64
NIKKEI 225	9795.24	258.01	2.71
KOSPI	1758.01	22.93	1.32
TAIWAN	7714.51	117.09	1.54
SHANGHAI COMPOSITE	2470.44	20.16	0.82
Source: Bloomberg			

## **MARKET OUTLOOK** **NIFTY (5386.15, Down 14.50)**

After giving a gap up opening, the benchmark Nifty rose to make a high of 5452.95 yesterday. However, it fell continuously in the last half an hour of the trading session to make a low of 5371. At the end of day Nifty closed at 5386.15. It had a net loss of 14.50 points or 0.27% over the previous day's close. Capital Goods and Banking sectors helped to raise the market but IT, Metal and Oil and Gas lead to a decline.

Technically, Nifty has been trading into the range of 5300 - 5450 since the last couple of days. We expect that this range bound moment will continue for next few trading sessions. If Nifty breaks 5450, a positive rally may carry it to 5540. However a close below 5300 will be treated as a failure of the current trend and in that case Nifty may go down to 5210.

On an intra-day basis Nifty has a support at 5355 and is likely to face a resistance near 5410. If it breaks 5355, intraday trend will be negative and it may go down further to 5330 and then 5310. However, if Nifty is able to sustain above 5410, it may test the level of 5435 and then 5460.

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