

AIAE (300)

A Chance Buy

LTP: 1311.15



AIAE, after declining from a high of Rs.1491 to a low of Rs.1170, has recovered partially to a level of Rs.1381. At the current price of Rs.1311.15, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs.1280-1300 with a **stop loss below Rs.1260 in close** for a **conservative upper target of Rs.1405** and an **optimistic upper target of Rs.1430**. Holding period can be 8-10 days.

Buy in small lots only with a strict stop loss as it is a **gross under performer** against the NIFTY.

Source: Analyst

BRFL (1150)

Buy at declines

LTP: Rs.240.90



BRFL, after improving from a low of Rs.192.65 to a high of Rs.257, has reacted moderately to a level of Rs.220.05. At the current price of Rs.240.90, it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further declines in the range of Rs.236-239 with a **stop loss below Rs.233 in close** for a **conservative upper target of Rs.253** and an **optimistic upper target of Rs.261**. Holding period can be 8-10 days.

Buy with a very strict stop loss now onwards.

Source: Analyst

Technical recommendations

NDTV (1100)**Buy at declines****LTP:Rs.382.00**

NDTV, after improving from a low of Rs.288 to a high of Rs.418.50, has reacted moderately to a level of Rs.351.50. At the current price of Rs.382, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.373-378 with a **stop loss below Rs.368 In close** for a **conservative upper target of Rs.405** and an **optimistic upper target of Rs.415**. Holding period can be 8-10 days.

Buy with a very strict stop loss now onwards.

Source: Analyst

Oriental Bank (1200)**Buy at declines****LTP:Rs.232.00**

Oriental Bank, after improving from a low of Rs.188.50 to a high of Rs.255, has reacted moderately to a level of Rs.215. At the current price of Rs.232, it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further declines in the range of Rs. 227-230 with a **stop loss below Rs.224 in close** for a **conservative upper target of Rs.246** and an **optimistic upper target of Rs.254**. Holding period can be 8-10 days.

Buy with a very strict stop loss now onwards.

Source: Analyst

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