

## Nifty Roundup

### Inside this issue:

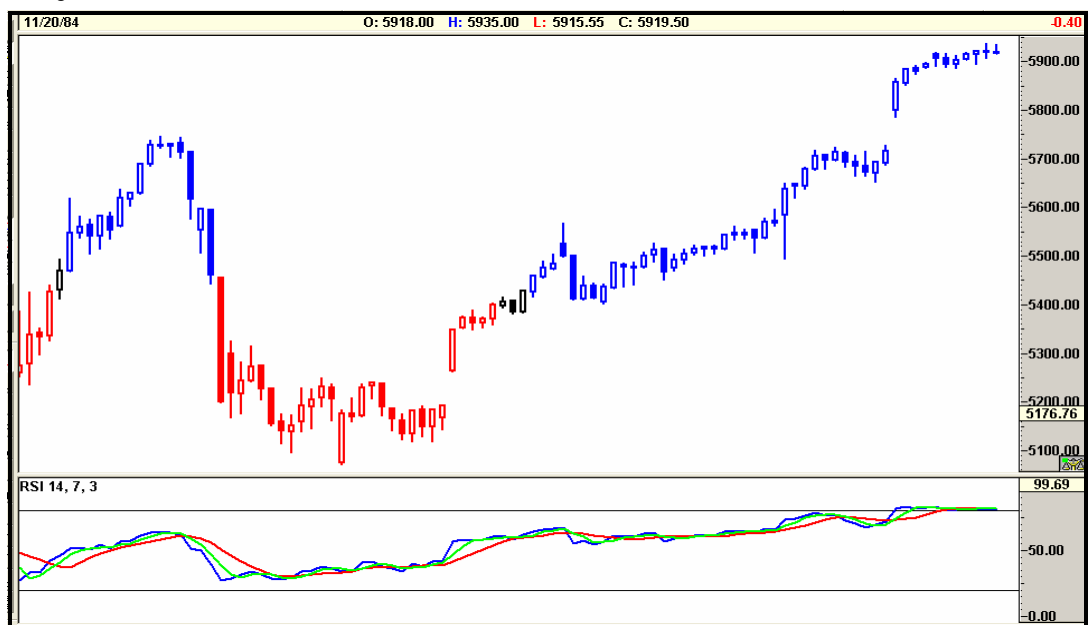
Day Trading Table 2

Trading Pointers 3

Great open for the week and when the prices built further on the morning gains, a strong finish was more than likely. The sensx poked beyond the 20K mark yesterday and now the focus will be on the nifty to get past the 6K mark. These were the targets that the Street was talking about earlier. Profit taking was seen at higher levels but nothing lethal that should worry the trends yet. Without any clear bearish trigger, this trend will persist some more as there is substantial momentum at the back of it currently.

Some fresh fuel may come in from the RBI policy set for today. Of course, this time around some expectations are already built in. Take the example of the housing finance companies- most of them were sharply higher. The IT stocks were also ticking up in expectations that the RBI would do something on the Rupee. So chances of some disappointment could also be there if he dips into the hat and comes up empty handed. Further Fed meet is set for Wednesday but we will get news on that only the following day. So it may not hamper moves today far too much. Given the current momentum, one should expect the movement to continue rather than reverse. So default approach is to buy first and sell later. One can use our usual recommended approach of buying if the highs of the first 5/15 minutes are exceeded and held.

Index levels of note today would be 5988/6066 for resistance and 5834/5758 on the support side. The critical level for the week remains at 5685 and as long as the nifty trades above that we should retain a bullish bias.



Source : ASA

## Day Trading Table For Futures (Near Month)

| Future Contract | Stop loss | Buy Around | Last Close | Likely Target | Take Profit | Weekly Pivot |
|-----------------|-----------|------------|------------|---------------|-------------|--------------|
| ACC             | 1045.7    | 1067.3     | 1089.0     | 1114.3        | 1139.7      | 1092.7       |
| BANKOFIND       | 304.9     | 310.7      | 316.5      | 322.6         | 328.7       | 316.8        |
| CENTEX          | 1011.7    | 1028.5     | 1045.2     | 1062.5        | 1079.7      | 1045.7       |
| FINANCIAL TECH  | 2574.1    | 2601.6     | 2629.2     | 2665.4        | 2701.6      | 2637.8       |
| GMRINFRA        | 159.0     | 160.6      | 162.1      | 164.3         | 166.4       | 162.7        |
| HCC             | 197.8     | 207.6      | 217.4      | 223.6         | 229.8       | 213.8        |
| HINDALCO        | 190.0     | 193.2      | 196.3      | 200.7         | 205.1       | 197.6        |
| IDBI            | 145.0     | 146.8      | 148.6      | 151.6         | 154.6       | 149.8        |
| IND CEMENT      | 289.3     | 294.0      | 298.6      | 302.8         | 306.9       | 298.1        |
| ITC             | 181.7     | 182.6      | 183.6      | 184.7         | 185.9       | 183.8        |
| JET AIR         | 886.1     | 909.6      | 933.2      | 953.1         | 973.1       | 929.6        |
| JAI HYD         | 76.1      | 79.1       | 82.1       | 84.5          | 87.0        | 81.5         |
| LARTOU          | 3788.2    | 4030.3     | 4272.5     | 4405.6        | 4538.8      | 4163.5       |
| MARUTI          | 1140.0    | 1168.0     | 1196.0     | 1239.0        | 1282.0      | 1211.0       |
| NAGARJ FERT     | 53.9      | 54.9       | 56.0       | 57.7          | 59.5        | 56.7         |
| NEVELLI         | 132.3     | 134.3      | 136.4      | 139.1         | 141.9       | 137.1        |
| PFC             | 228.9     | 232.1      | 235.3      | 239.5         | 243.6       | 236.3        |
| PUNJ LLOYD      | 430.9     | 451.5      | 472.1      | 489.2         | 506.3       | 468.6        |
| RANLAB          | 417.5     | 421.6      | 425.7      | 431.3         | 437.0       | 427.3        |
| RELCAP          | 1786.9    | 1830.8     | 1874.7     | 1905.8        | 1936.9      | 1861.9       |
| RELIND          | 2708.7    | 2775.3     | 2842.0     | 2883.3        | 2924.7      | 2816.7       |
| RCVL            | 759.0     | 769.6      | 780.3      | 792.3         | 804.4       | 781.7        |
| RPL             | 203.9     | 213.6      | 223.4      | 228.8         | 234.2       | 219.0        |
| SBI             | 2056.0    | 2093.0     | 2130.0     | 2178.0        | 2226.0      | 2141.0       |
| SAIL            | 255.9     | 267.3      | 278.8      | 285.7         | 292.7       | 274.3        |
| TELCO           | 787.3     | 798.7      | 810.0      | 827.7         | 845.3       | 816.3        |
| TISCO           | 843.3     | 871.7      | 900.0      | 926.7         | 953.3       | 898.3        |
| TATA TELE       | 42.3      | 45.2       | 48.1       | 49.8          | 51.5        | 46.9         |
| ZEETEL          | 338.5     | 342.3      | 346.1      | 350.9         | 355.7       | 347.1        |
|                 |           |            |            |               |             |              |
| BANK NIFTY      | 8856.8    | 8937.7     | 9018.5     | 9111.7        | 9204.8      | 9030.8       |
| CNX IT          | 4814.8    | 4842.4     | 4870.1     | 4896.3        | 4922.5      | 4868.6       |
| NIFTY FUT       | 5731.0    | 5827.0     | 5923.0     | 5978.0        | 6033.0      | 5882.0       |

### How to use this Table

- The **Closing price** is given in the center of the table.
- The **two levels to the left** of the closing price are the **support zones**. One should **buy dips down into those two levels** with the stop loss placed below the second support as shown.
- The **two levels to the right** of the closing price are the **target prices**. The first column is the immediate targets during a rise while a rise to the second price target given should be **used to take profits on positions**.
- Sometimes, prices will quickly break the stoploss levels or the take profit levels. In such cases, it should be concluded that some bigger and more forceful trend is in progress and one should avoid trading against the trend at such times.
- The last column is the **Weekly Pivot**. This can be used as a **Trend Indicator for the stock**. If prices are above the weekly pivot then consider the stock to be in a strong position. Vice versa, if the prices remain below the weekly pivot, then the stock should be considered to be in a weaker position.
- All levels given above are indicative and readers should use their judgment while taking trades.

## Trading Pointers For Today

### NIFTY FUTURES

**Buy above 5913 with a stop at 5798 for target 5990. Move stops to 5837 and then 5875 if rise unfolds. If you feel stop is too far, then buy dips to near the stop.**

### NIFTY STOCKS

**Buy Renuka Sugar around 810-815 with stop at 803 for a rise to 828 / 840  
Buy Yes Bank around 224 with stop at 220.50 for a rise to 233-236**

### OPTION TRADES

**Buy RCOM 800 Call around 50 with stop 30 target 80**

#### Note:

- >> Stock is to be BOUGHT only if the prices remain HIGHER than the last close.
- >> If stop is triggered and prices climb above the buy trigger, then buy again.
- >> Take some profits at Target 1 and hold balance for Target 2 (if any).
- >> If prices gap past the last close, then adjust the stops accordingly by similar amount
- >> Take the trades only when risk to reward ratio is at least 1:1 (minimum). else skip.

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