



Punter's Call

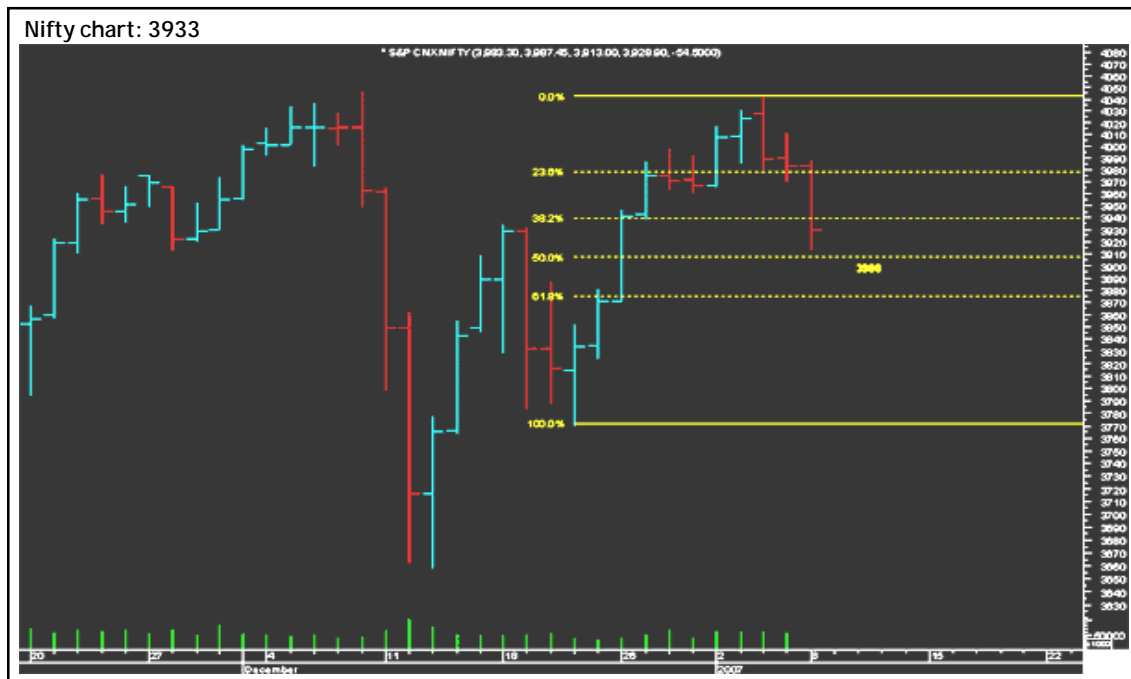
Support at 3904

The Nifty was unable to hold the 3960 support level and closed the trading session in negative territory. The index witnessed a sell-off after breaking below the crucial 3960 support and traded weak for the rest of the trading session. In the short term the Nifty should find support around the 20-DMA at 3904 and should bounce back from around this level. There could be a bounce intra-day, but it will face resistance around 3960. As long as the index trades below 3960, the short-term bias is down.

SKF India should find support at Rs270 and it faces a resistance at Rs285. Tata Power is likely to trade in the Rs555-570 range. Suzlon faces a resistance at Rs1,320 and it has a support at Rs1,275.

Market Breadth





	BSE	NSE
Advances	1,741	677
Declines	934	679
Unchanged	49	18



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3900	↓	Up above 3960	3900 / 3960





Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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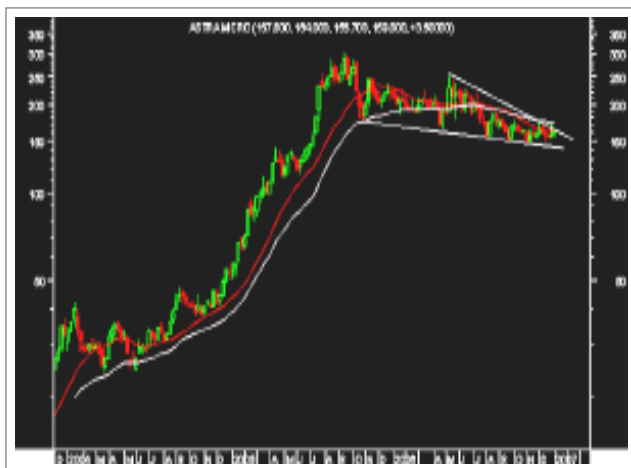
Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4050	↑	Down below 3850	3900 / 4000

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts



Astra Micro-Buy

CMP: Rs168.5

Buy Astra Micro at the current market price of Rs168.5 with a stop loss of Rs154.4 for a target of Rs199.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
08-01-07	Astra Micro	-	154.4	168.5	169.1	0%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	81.0	0%	100
04-01-07	Gwalior Chemicals	-	80.8	85.5	85.5	0%	95
03-01-07	SRF	-	184.0	197.0	197.6	0%	228
02-01-07	Gujarat Alkalies	-	148.0	157.0	156.2	-1%	175
28-12-06	Geometric Software	-	Profit booked	119.0	131.0	10%	131
26-12-06	Aptech Training	-	140.0	156.0	163.7	5%	185
26-12-06	Amtek India	-	157.0	167.0	158.8	-5%	185
22-12-06	Unitech	-	428.4	456.0	468.8	3%	529
20-12-06	BHEL	-	2,248.0	2,320.0	2,265.1	-2%	2,528
20-12-06	Hindustan Construction	-	144.4	141.5	158.7	12%	200
15-12-06	Bharti Airtel	-	576.4	617.0	621.4	1%	737
15-12-06	Hindustan Motors	-	32.4	34.9	37.5	7%	41.5
14-12-06	HLL	-	204.4	220.8	210.0	-5%	265
14-12-06	Jet Airways	-	569.4	610.0	615.0	1%	730
06-12-06	Alstom Projects	-	398.4	445.0	488.1	10%	579
09-10-06	Clutch Auto	-	114.4	127.5	142.8	12%	150-155
09-10-06	CEAT	-	115.4	133.0	126.8	-5%	170

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Tech Mahindra	Cash / Future	08-01-07	1,648.4	1,667.4	1,739	1,789
Allahabad Bank	Cash / Future	27-12-06	86.5	89.7	97	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13600	13855	3910	3935
13440	14000	3880	3950
13310	14100	3860	3975
20DSMA	40DEMA	20DSMA	40DEMA
13616	13526	3905	3889
BSE Sensex: 13652		Nifty: 3933	

Day Trader's HIT List

For January 09, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3900	3915	3921	3928	3945	Go long above R2. Go short below S2.
ACC	1005	1022	1028	1038	1060	Go long above R2. Go short below S2.
Century	713	720	724	735	745	Buy on decline to S2.
Hindalco	162	166	167	170	174	Go long above R2. Go short below S2.
Infosys	2180	2200	2206	2218	2240	Go long above R2. Go short below S2.
ICICI Bank	892	900	906	920	925	Buy on decline to S2.
India Cement	222	224	229	233	236	Go short with a stop above R2.
IVRCL Infra	390	397	402	411	420	Buy on decline to S2.
M&M	886	892	899	905	915	Buy above R2.
Maruti	885	893	897	905	916	Go long above R2. Go short below S2.
ONGC	890	905	911	922	925	Buy on decline to S2.
Rcom	428	432	435	442	450	Buy on decline to S2.
Reliance	1265	1272	1277	1286	1295	Buy with a stop below S2.
Reliance Capital	630	635	641	652	658	Buy on decline to S2.
Ranbaxy	410	415	419	428	430	Buy on decline to S2.
Satyam	475	483	486	490	501	Go long above R2. Go short below S2.
Sterlite	520	524	530	541	555	Buy with a stop below S2.
SBI	1190	1208	1213	1220	1235	Go long above R2. Go short below S2.
Tata Steel	456	460	464	468	478	Buy above R2.
Tata Motors	915	925	928	935	945	Go long above R2. Go short below S2.
VSNL	425	430	436	445	448	Buy on decline to S2.
Wipro	570	575	580	590	600	Buy on decline to S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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