

Nifty (50)

Book profits/Sell

LTP: 5993.00



NIFTY improved from its recent low of 5395 to a **NEW HIGH** of 6049. It has, in the process of getting out even, appears to have exhausted itself on the upper side. At the current price of 5993, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between 6000-6050** with a **stop loss above 6100 in close** for a **conservative lower target of 5775** and a **pessimistic lower target of 5725**. Holding period can be 7-8 days.

Source: Analyst

Bongai Ref (4500)

Book profits/Sell

LTP: Rs. 101.00



Bongai Ref, after declining from a high of Rs.116.80 to a low of Rs.81.05 has recovered to a level of Rs.108.40. At the current price of Rs.101, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.103-106** with a **stop loss above Rs. 109 in close** for a **conservative lower target of Rs.91** and a **pessimistic lower target of Rs.85**. Holding period can be 7-8 days.

Source: Analyst

Technical recommendations

Punj Lloyd (1500)**Book profits/Sell****LTP:Rs.510.00**

Punj Lloyd, after declining from a high of Rs.546 to a low of Rs.480.90 recovered to a level of Rs.534.50. At the current price of Rs.510, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.515-522** with a **stop loss above Rs. 529 in close** for a **conservative lower target of Rs.484** and a **pessimistic lower target of Rs.475**. Holding period can be 7-8 days.

Source: Analyst

REL (550)**Book profits/Sell****LTP:Rs.1939.00**

REL has improved sharply from its recent low of Rs.1551 to a **NEW HIGH** of Rs.1998.. **It has also left behind an uncovered bullish gap at Rs.1775**. It, also, appears to have exhausted its short term down trend. At the current price of Rs.1939, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.1950-1970** with a **stop loss above Rs. 1990 in close** for a **conservative lower target of Rs.1830** and a **pessimistic lower target of Rs.1800**. Holding period can be 7-8 days.
Sell in small lots only.

Source: Analyst

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