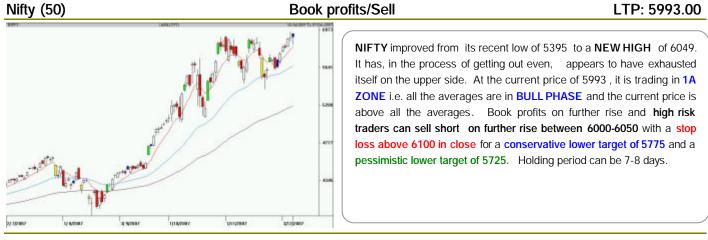


# Futures Focus Report 10 December 2007



Source: Analyst

#### Bongai Ref (4500)



## Book profits/Sell

#### LTP: Rs. 101.00

**Bongai Ref**, after declining from a high of Rs.116.80 to a low of Rs.81.05 has recovered to a level of Rs.108.40. At the current price of Rs.101, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sell short on further rise between Rs.103-106 with a stop loss above Rs. 109 in close for a conservative lower target of Rs.91 and a pessimistic lower target of Rs.85. Holding period can be 7-8 days.

Source: Analyst

### Technical recommendations

Punj Lloyd (1500)	Book profits/Sell	LTP:Rs.510.00
Process And	Punj Lloyd, after declining recovered to a level of Rs trading in 1A ZONE i.e. al current price is above all th high risk traders can sell si a stop loss above Rs. 524	from a high of Rs.546 to a low of Rs.480.90 (534.50). At the current price of Rs.510, it is I the averages are in <b>BULL PHASE</b> and the ne averages. Book profits on further rise and <b>hort on further rise between Rs.515-522</b> with 9 in close for a conservative lower target of power target of Rs.475. Holding period can be

Source: Analyst

### REL (550)



### Book profits/Sell

#### LTP:Rs.1939.00

REL has improved sharply from its recent low of Rs.1551 to a NEW HIGH of Rs.1998.. It has also left behind an uncovered bullish gap at Rs.1775. It, also, appears to have exhausted its short term down trend. At the current price of Rs.1939, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sell short on further rise between Rs.1950-1970 with a stop loss above Rs. 1990 in close for a conservative lower brget of Rs.1830 and a pessimistic lower target of Rs.1800. Holding period can be 7-8 days. Sell in small lots only.

Source: Analyst

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