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Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick but with a longer upper shadow. This candlestick indicates that there is some amount of uncertainty at higher levels and that there is profit booking/selling pressure emerging at higher levels.

On the support front, the Nifty finds support at around 3920 level and the Sensex at around 13,475 levels. Breach of these support levels may have bearish implications and may indicate the possibility of a further reaction. Hence, traders may use these levels as the stop loss level for long positions.

On the resistance front, the Nifty finds resistance at around 4050-4100 level and the Sensex at around 13,800-13,900 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	13672.19	4011.60
PIVOT	13679.34	4010.87
S1	13595.75	3982.48
S2	13519.32	3953.37
R1	13755.77	4039.98
R2	13839.36	4068.37

Punter's Zone (High Risk Intraday calls for day traders)

Scrp	Price	Recommendation	Stop Loss	Target
SATYAM COMPUTERS.	Rs.461.60.	Sell between Rs.465 and Rs.470.	Rs.475.	Rs.445.
INFOSYS TECH.	Rs.2076.30.	Sell between Rs.2095 and Rs.2100.	Rs.2125.	Rs.2035.
ZEE TELE.	Rs.277.95.	Buy between Rs.270 and Rs.275.	Rs.265.	Rs.295.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrp	Price	Recommendation	Stop Loss	Target
THERMAX.	Rs.420.05.	Buy between Rs.415 and Rs.420.	Rs.410.	Rs.440.
MIND TREE.	Rs.808.25.	Sell between Rs.820 and Rs.825.	Rs.830.	Rs.800.
BEML.	Rs.978.00.	Sell between Rs.995 and Rs.1000.	Rs.1010.	Rs.970.

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long.
- Never reschedule your stop loss, squareup first and then take a fresh view.
- Book small small losses by buying / selling near support / resistances, and look for big gains. This will maximise gains.
- Don't try to anticipate the change in main trend, so don't go against trend.

Call Tracker:

Scrip	Original Call Details	Fresh Call
CESC	Buy between Rs.385 and Rs.395. SL-Rs.375. TGT-Rs.420.	STOP LOSS TRIGGERED.
UTV.	Buy between Rs.315 and Rs.325. SL-Rs.310. TGT-rs.345.	-
BHARAT FORGE.	Buy between Rs.311 and Rs.316. SL-Rs.306. TGT-Rs.342.	-
SBI.	Buy between Rs.995 and Rs.1005. SL-Rs.985. TGT-Rs.1075.	-
TATA MOTORS.	Sell between Rs.740 and Rs.745. SL-Rs.760. TGT-Rs.700.	-
TATA STEEL.	Sell between Rs.535 and Rs.540. SL-Rs.545. TGT-Rs.515.	TARGET WAS REACHED.

BSE MIDCAP DATA

Open	5631.60
High	5687.90
Low	5631.60
Close	5653.45
Change	32.20
Pivot	5657.65
S1	5627.40
S2	5601.35
R1	5683.70
R2	5713.95

BSE SMALLCAP DATA

Open	6874.45
High	6937.76
Low	6874.25
Close	6908.50
Change	45.97
Pivot	6906.84
S1	6875.91
S2	6843.33
R1	6939.42
R2	6970.35

CNX IT

Open	5371.50
High	5405.90
Low	5365.85
Close	5375.50
Change	42.30
Pivot	5382.42
S1	5358.93
S2	5342.37
R1	5398.98
R2	5422.47

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6870 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5625 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5350 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3718.50	3734.17	3758.33	3734.17	3694.33	3670.17
ACC	816.30	819.37	826.73	819.37	808.93	801.57
BAJAJAUTO	2496.95	2513.98	2556.97	2513.98	2453.97	2410.98
BHARTIARTL	814.75	811.48	825.07	811.48	801.17	787.58
BHEL	2553.50	2563.50	2584.00	2563.50	2533.00	2512.50
BPCL	320.60	326.30	333.30	326.30	313.60	306.60
CIPLA	233.40	232.10	235.20	232.10	230.30	227.20
DABUR	99.05	97.70	101.25	97.70	95.50	91.95
DRREDDY	713.75	713.22	721.43	713.22	705.53	697.32
GAIL	285.25	289.10	288.40	286.25	283.10	280.95
GLAXO	1188.90	1207.53	1198.27	1184.63	1175.27	1161.63
GRASIM	2342.50	2357.23	2394.27	2357.23	2305.47	2268.43
GUJAMBCEM	113.15	123.48	114.92	113.78	112.02	110.88
HCLTECH	323.30	319.43	328.87	319.43	313.87	304.43
HDFC	1593.05	1598.53	1613.97	1598.53	1577.62	1562.18
HDFCBANK	980.40	982.17	990.23	982.17	972.33	964.27
HEROHONDA	652.95	652.15	662.30	652.15	642.80	632.65
HINDALCO	145.25	192.55	147.00	145.45	143.70	142.15
HINDLEVER	208.15	209.93	212.72	209.93	205.37	202.58
HINDPETRO	256.10	272.25	265.30	260.25	251.05	246.00
ICICIBANK	898.95	900.32	909.63	900.32	889.63	880.32
INFOSYSTCH	2076.30	2103.40	2095.60	2079.40	2060.10	2043.90
IPCL	294.40	295.73	296.42	294.28	292.27	290.13
ITC	156.90	157.00	158.40	157.00	155.50	154.10
LT	1660.80	1667.32	1683.48	1667.32	1644.63	1628.47
M&M	745.90	824.65	756.05	748.55	738.40	730.90
MARUTI	764.25	766.62	771.98	766.62	758.88	753.52
MTNL	161.90	161.82	165.08	161.82	158.63	155.37
NATIONALUM	239.10	239.73	241.87	239.73	236.97	234.83
ONGC	905.20	899.60	918.60	899.60	886.20	867.20
PNB	475.70	476.90	483.80	476.90	468.80	461.90
RANBAXY	340.20	341.40	343.80	341.40	337.80	335.40
RCOM	435.55	436.92	442.13	436.92	430.33	425.12
REL	510.15	520.38	515.27	510.88	505.77	501.38
RELIANCE	1485.35	1484.75	1496.50	1484.75	1473.60	1461.85
RPL	76.20	76.38	77.02	76.38	75.57	74.93
SAIL	125.60	125.52	126.98	125.52	124.13	122.67
SATYAMCOMP	461.60	515.60	466.55	461.80	456.85	452.10
SBIN	1034.05	1027.72	1045.23	1027.72	1016.53	999.02
SIEMENS	1061.10	1112.67	1109.23	1081.27	1033.13	1005.17
STER	521.05	542.28	543.32	527.68	505.42	489.78
SUNPHARMA	1152.05	1173.98	1175.57	1145.28	1121.77	1091.48
SUZLON	1180.60	1193.73	1212.37	1176.23	1144.47	1108.33
TATAMOTORS	722.50	792.82	738.58	724.92	708.83	695.17
TATAPOWER	538.35	543.25	556.50	543.25	525.10	511.85
TATASTEEL	511.50	501.07	529.83	501.07	482.73	453.97
TCS	1247.50	1251.17	1261.33	1251.17	1237.33	1227.17
VSNL	436.95	474.22	442.63	436.32	430.63	424.32
WIPRO	585.85	581.78	592.57	581.78	575.07	564.28
ZEEL	277.95	305.93	284.37	276.18	269.77	261.58

Pivot Point: An Intra-Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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