

## Market Statistic:

## TRADE STATISTICS FOR 18-April-2007

Product	No. of Contracts	Turnover (Rs. cr.)*
Index Futures	425,100	8,548.56
Stock Futures	487,311	14,176.67
Index Options	214,185	4,303.26
Stock Options	32,538	920.80
Total	1,159,134	27,949.29

## OPEN INTEREST – Gainers.

Scrip ID	OI Futures	% Chg	Price	% Chg
SIEMENS	2643905	38.03	1061.1	-4.65
GTL	7354500	28.52	164	17.26
CORPBANK	504000	21.04	310.75	2.50
BONGAIREF	2875500	17.03	44.3	1.37
LUPIN	1483300	16.14	660.75	0.48

## OPEN INTEREST - Losers.

Scrip ID	OI Futures	% Chg	Price	% Chg
SYNDIBANK	5278200	(14.26)	73.1	3.98
BANKINDIA	4805100	(12.43)	187.7	2.42
DABUR	6347700	(11.18)	99.05	5.31
IVRCLINFRA	5272500	(9.99)	288.3	2.78
I-FLEX	365100	(9.75)	2441.75	0.15

## FII Derivatives Statistic For the date :180407

	Buy	Sell	OI at end of the Day		Inflow / Outflow
			Contract	Amount	
INDEX FUTURES	1366.71	888.30	798938	15984.92	478.41
INDEX OPTIONS	442.63	203.03	405308	8129.67	239.60
STOCK FUTURES	894.79	1033.42	646221	17019.62	-138.63
STOCK OPTIONS	1.32	3.71	3897	88.59	-2.39
					576.99

## FII Derivatives Statistic For the date :170407

INDEX FUTURES	1825.12	1426.75	799456	15890.03	398.37
INDEX OPTIONS	873.38	511.29	399094	7951.85	362.09
STOCK FUTURES	895.92	1002.81	648018	16934.53	-106.89
STOCK OPTIONS	4.67	2.06	3753	84.08	2.61
					656.18

## FII Derivatives Statistic For the date :160407

INDEX FUTURES	2362.95	891.15	753747	15102.25	1471.80
INDEX OPTIONS	837.32	503.36	342249	6867.83	333.96
STOCK FUTURES	671.16	640.47	649555	17117.01	30.69
STOCK OPTIONS	7.18	2.76	3490	78.83	4.42
					1840.87

## Reckoning Put/Call Ratio

Scrip ID	PCR OI	PCR Vol.
NIFTY	1.12	1.01
INFOSYSTCH	0.59	0.58
RELIANCE	0.4	0.32
TATASTEEL	0.64	0.58
RPL	0.22	0.14

## Market Wrap-up:

Nifty gained on Wednesday to close at 4011.60 up by 0.67%. The F&O segment of the market saw decrease in turnover as compared to previous trading session.

The market turnover decreased by 8.32 percent in terms of number of contracts traded vis-à-vis previous trading day and decreased by 6.06 percent in terms of rupees.

The PCR OI of market was at 0.17 and in NIFTY has not changed and remain same at the level of 1.12. At the same time, PCR VOL in NIFTY has changed to 1.01.

On a scrip specific note scrips like SIEMENS, GTL, CORPBANK, BONGAIREF & LUPIN were the major gainers in futures open interest, while SYNDIBANK, BANKINDIA, DABUR, IVRCLINFRA, I-FLEX were the amongst some to shed the Futures Open Interest.

On the option open interest front, NIFTY led the pack 350760 contracts of position open in CALL and 394523 contracts in the PUT side. On the scrip side, INFOSYSTCH led the pack with 12409 contracts in CALL and 7399 Contracts in PUT as open interest followed by RELIANCE with 12151 contracts of open position in CALL and 4936 contracts of open position in PUT.

In terms of Volumes 1159134 contracts were traded on NSE. Nifty accounted for 54.84 percent of the total traded contracts TATASTEEL 4.34 percent while RELIANCE contributed 3.29 percent to the total turnover.

A look at the volatility indicates there is a considerable amount of increase in volatility of stocks such as GLAXO, GTL, BANKBARODA, WOCKPHARMA and JSWSTEEL. Implied volatility in Nifty is at 24.65 and Historical volatility is at 37.67.

## Expectations:

The NIFTY futures saw a drop in OI to the tune 0.26% with prices up indicating long positions being built up in the market but at higher levels we saw selling pressure emerging in the market due to profit booking by longs and fresh short positions being built up in the nifty futures. The discount in NIFTY spot and future was around 8 points which was almost same on last day indicating that both bulls and bears were aggressive. The FIIs bought index futures to the tune of 478 crs and index options to the tune of 239 crs indicating hedged positions built by them. The PCR has remained unchanged to 1.12 levels indicating buying support may emerge in the market. The volatility has come down from 24.65 to 23.90 levels indicating some direction may be seen in the market in coming few days.

Among the Big guns, ONGC saw 0.15% rise in OI with prices coming up indicating long positions being built up in the counter indicating strength in the counter whereas RELIANCE saw 4.33% drop in OI with prices rising indicating shorts covering there positions as counter sustaining at higher levels indicating strength in the counter.

In the TECH front, INFOSYSTCH, TCS saw drop in OI to the tune of 0.33 with prices flat to negative indicating profit booking happening in the counter and fresh built up of long positions. SATAYMCOMP & WIPRO saw drop in OI with rise in price indicating short covering seen in the counter and long positions being built up in the counter indicating further strength in the counter.

In the BANKING counters, SBIN, ICICIBANK saw RISE in OI with rise in price indicating long positions built up in the counter and short covering seen in the counter indicating further strength in the counter. HDFCBANK saw drop in OI with prices flat to negative indicating short covering seen in the counter.

In the metal pack TATASTEEL saw drop rise in price indicating short positions being built up in the counter and if counter sustains below 500 levels we may see further pressure being built up in the counter, SAIL saw flat OI with rise in price indicating short covering seen in the counter and fresh buying emerging in the counter. HINDALCO & STER saw drop in OI with rise in price indicating short covering seen in the counter and fresh buying emerging in the counter indicating further strength in these counters.

Considering the overall scenario and the markets behavior, market showing volatility as selling pressure emerging at higher levels and profit booking seen in the market. Unless market goes below 3900 levels (nifty futures) we may see fresh buying emerging in the market and shorts covering their positions. Traders are advised not to go aggressively short on the market unless important support level of 3900 is breached and any position taken should be with strict stop losses to be adhered too.

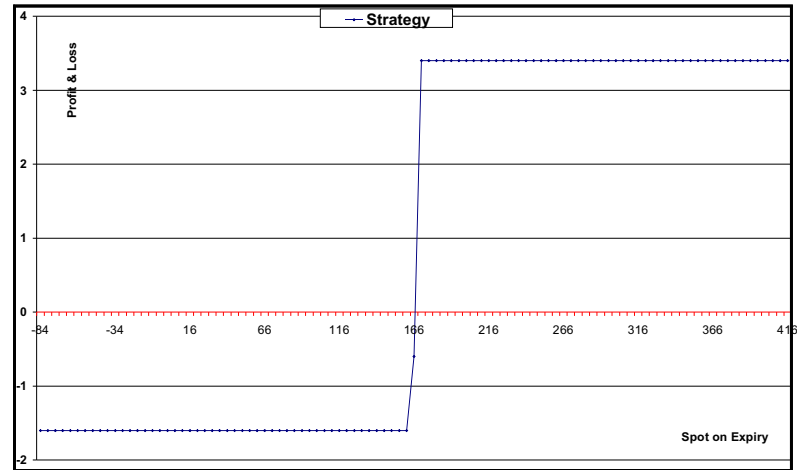
Please Note that Each Strategy Given below suits to different risk profile; please choose suitable one for you on the basis of your risk profile & trading Appetite. Please read the comments mentioned below each strategy before using the strategy.

## MTNL: BULL CALL SPREAD

BUY 165 CA @ 3.20  
 SELL 170 CA @ 1.60  
 BEP: 166.60  
 Risk: 2560.00

Profit Potential: 5440.00

*(For strategy details refer adjacent table).*



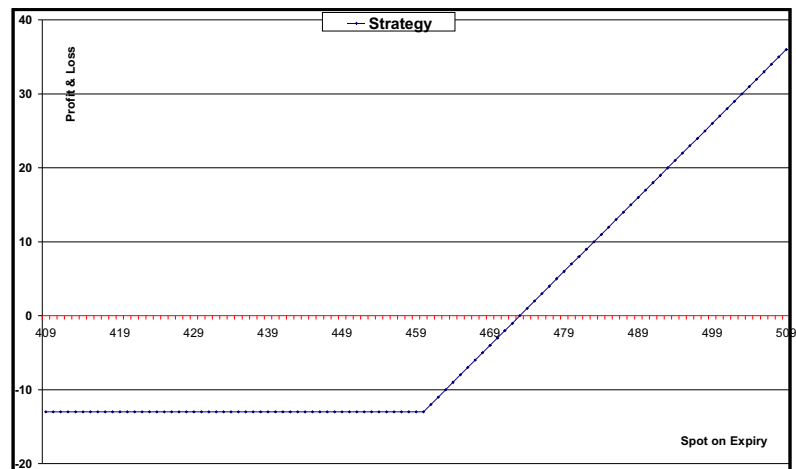
In the above strategy as action suggest you have buy at the money or in the money option and sell out of money option it is very safe as Risk and Profit is Pre Defined. Also, please note in forming this strategy rate given is not important but Co-relation in difference in strike price and rates is important.

## SATYAMCOMP: PUT HEDGE

BUY FUTURE @ 461  
 BUY 460 PA @ 12.00  
 BEP: 473  
 Risk: 7800.00

Profit Potential: UNLIMITED

*(For strategy details refer adjacent table).*



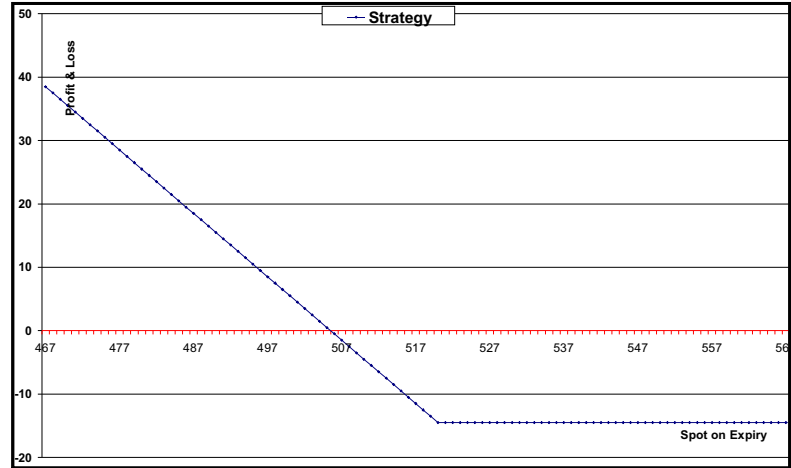
In the above strategy the risk is pre defined as maximum risk given; this strategy is quiet safe and has attractive risk reward ratio. If there is a change in price of future option price has to be adjusted accordingly.

## TATASTEEL: CALL HEDGE

SELL FUTURE @ 514.00  
 BUY 520 CA @ 8.50  
 BEP: 505.50  
 Risk: 9787.50

Potential: UNLIMITED

*(For strategy details refer adjacent table).*



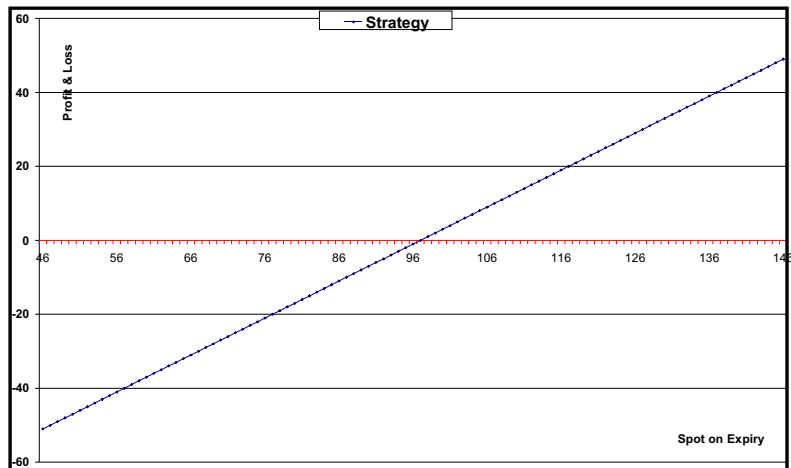
In the above strategy the risk is pre defined as maximum risk given; this strategy is quiet safe and has attractive risk reward ratio. If there is a change in price of future option price has to be adjusted accordingly.

## INDIANBANK: BUY FUTURE

BUY FUTURE @ 96.5-97.5  
 SL: 94.00  
 Risk: 6600.00

TGT: 104  
 Potential: 15400

*(For strategy details refer adjacent table).*



The above strategy is considered to be a high risk strategy as it involves one action of selling a future. In this strategy client must adhere to strict stop loss and target as mentioned above.

## Research Team

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### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never reschedule your stop loss ,squareup first and then take a fresh view.
- Book small small losses by buying / selling near support / resistances, and look for big gains .this will maximise gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

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