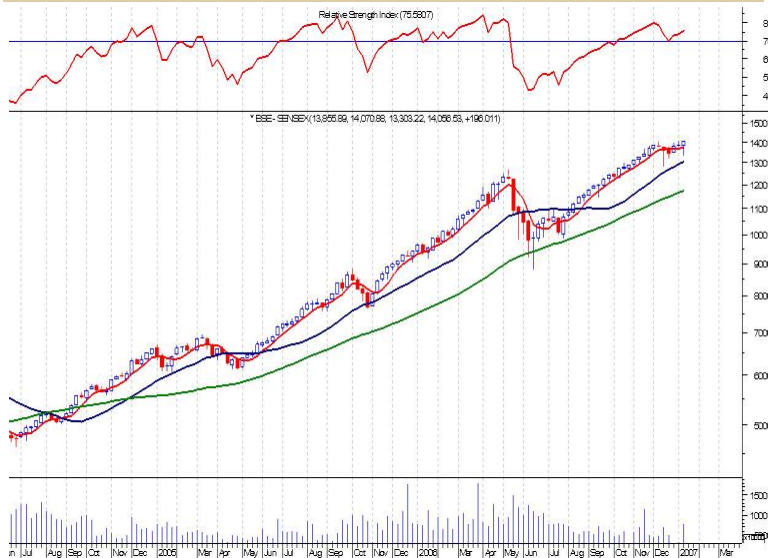


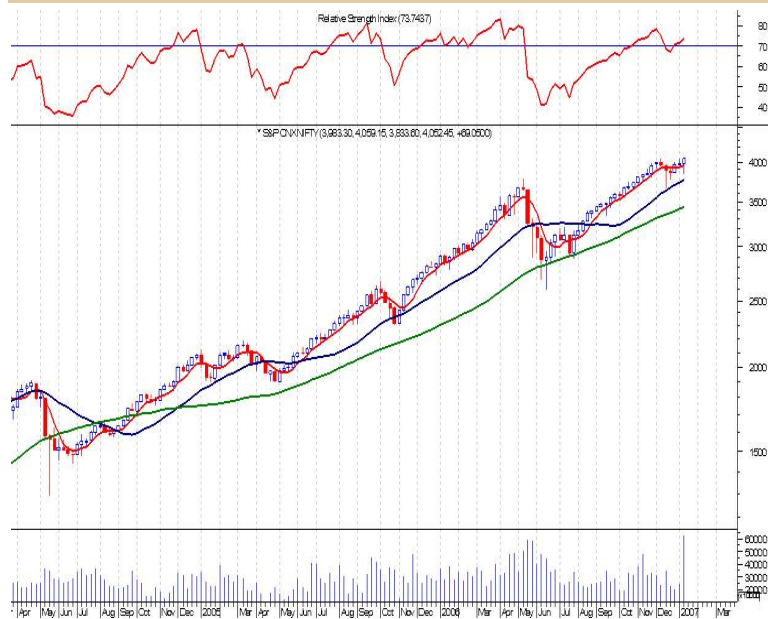
BSE Sensex



Particulars

	BSE Sensex	CNX Nifty
Open	13855.89	3983.30
High	14070.88	4059.15
Low	13303.22	3833.60
Close	14056.53	4052.45
Previous Close	13860.52	3983.40
5-Week Avg.	13758.04	3952.41
20-Week Avg.	13056.57	3767.60
50-Week Avg.	11742.58	3435.92
RSI (14 Week)	75.58	73.74
Pivot	13810.21	3981.73
S1	13549.54	3904.32
S2	13042.55	3756.18
R1	14317.20	4129.87
R2	14577.87	4207.28

Nifty



Technical View :

During the week-ended 12.01.07, Nifty and Sensex have exhibited a hammer like candlestick with a long lower shadow and a bullish real body formed at the upper end of the candlestick. This has bullish implications and it indicates that there was substantial buying support at lower levels.

On the average front, the Indices are trading above the 5-week simple moving average. Further the 5-week simple moving average is above the 20-week simple moving average and the 20-week is itself above the 50-week simple moving average. This indicates that the trend as signified by the moving averages is bullish.

Also, the Indices are exhibiting the formation of higher bottoms and higher tops, which again indicates that the trend is positive.

Based on the chart pattern developed to date, the support level for Nifty is at 3830 level and for the Sensex the support is around 13,300 level. Violation of these levels will have bearish implications and hence, one may use these levels as the stop loss levels for long positions for the time being.

On the resistance front, the Nifty faces resistance at around 4100 level and the Sensex at around 14100 level. A move above these resistance levels may leave 4250 and 14,400-14,600 as the next resistance levels.

Note:

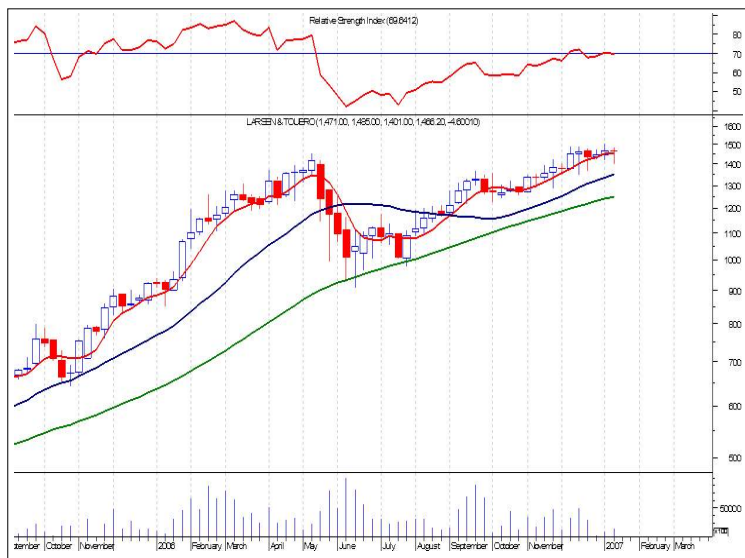
- 1 Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Individual Scrips

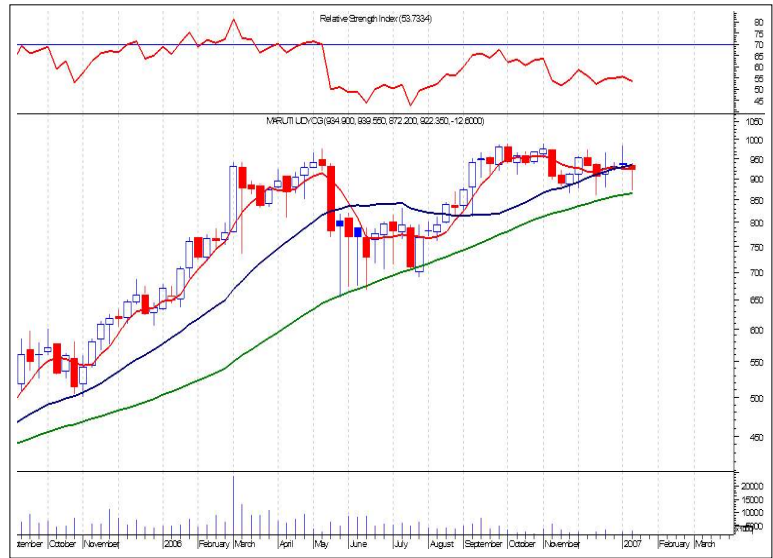
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
L & T	Rs.1466.20	Buy between Rs.1455 and Rs.1460.	Rs.1430.	Rs.1545.
Maruti	Rs.922.35	Buy between Rs.920 and Rs.925.	Rs.908.	Rs.960.
Radico Khaitan.	Rs.163.60.	Buy between Rs.155 and Rs.165.	Rs.150.	Rs.195.
Thermax	Rs.408.40	Buy between Rs.405-Rs.410.	Rs.385.	Rs.455.

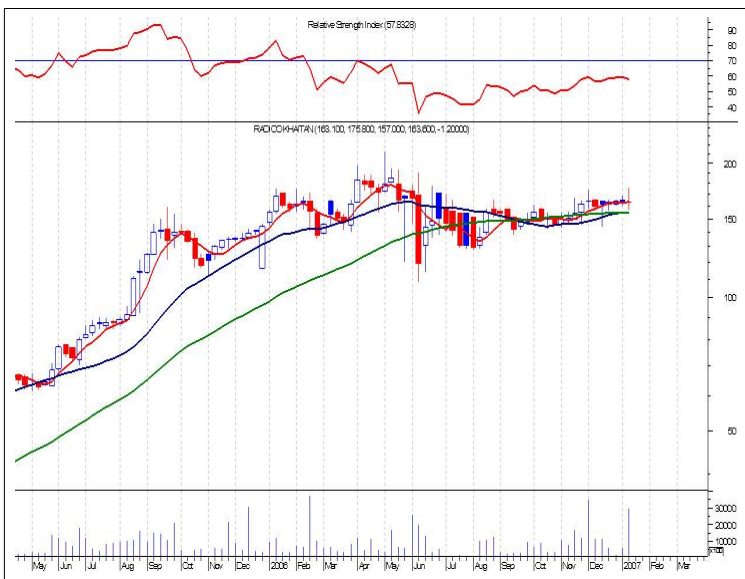
L & T.



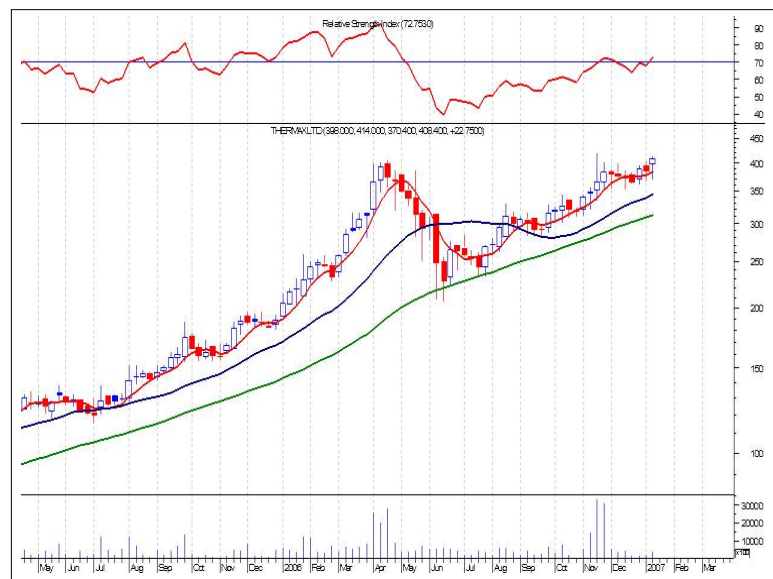
Maruti



Radico Khaitan



Thermax.



Note:

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
ESSAR OIL.	Buy between Rs.53 and Rs.54.50. SL-Rs.52. TGT-Rs.59.50.	STOP LOSS TRIGGERED	-	-
Rayban sunoptics.	Buy between Rs.90 and Rs.94. SL-Rs.86. TGT-Rs.110.	-	-	-
Reliance Industries.	Sell between 1265 and Rs. 1275. SL-1285, TGT-Rs.1225.	TARGET WAS REACHED.	-	-
ONGC.	Sell between Rs.850 and Rs.860. SL-865 , TGT-Rs.820.	-	-	-
Century Textiles.	Sell between Rs.600 and Rs.610. SL- 620 , TGT-Rs.560.	STOP LOSS TRIGGERED.	-	-
Tata Steel.	Buy between Rs.470 and Rs.475. SL- 465, TGT-Rs.495.	-	-	-
BAJAJ AUTO.	Sell between Rs.2650 and Rs.2680. SL- Rs.2700. TGT- Rs.2550.	Stop Loss Triggered.	- Rs.35.00	+1.30%
TATA MOTORS.	Sell between Rs.830 and Rs.850. SL-Rs.860. TGT-Rs.800.	Stop Loss Hit.	-Rs.20.00	-2.38%
RANBAXY LAB.	Buy between Rs.380 and Rs.385. SL-Rs.370. TGT-Rs.415.	Stop Loss hit.	-Rs.12.50	-3.26%
NTPC.	Buy between Rs.145 and Rs.150. SL-Rs.140. TGT-Rs.170.	Target reached.	+Rs.12.50	+6.2%
Apollo Tyres.	Buy between Rs.345 and Rs.355. SL-Rs.335. TGT-Rs.385.	Target reached.	+Rs.35.	+10%.
Ceat Tyres.	Buy between Rs.123 and Rs.126. SL-Rs.120. TGT-Rs.138.	Close Trade.	-	-
Cummins India.	Buy between Rs.280 and Rs.282. SL-Rs.278. TGT-Rs.290.	Stop Loss Hit.	-Rs.3.00	-1.06%
Canara Bank.	Buy between Rs.305 and Rs.309. SL-Rs.301. TGT-Rs.325.	Target reached.	-Rs.18.	+5.03%
HDFC Bank	Sell on breach of Rs.1080 upto Rs.1075. SL-Rs.1110. TGT-Rs.1000.	Target Reached.	+Rs.77.5	+7.19%.
UTI Bank	Sell between Rs.470 and Rs.480. SL-Rs.490. TGT-Rs.440.	Target Reached.	+Rs.35.	+7.3%.
Indian Hotels.	Buy between Rs.150 and Rs.154. SL-Rs.146. TGT-Rs.165.	-	-	-
Nagarjuna Const.	Buy between Rs.195 and Rs.205. SL-Rs.190. TGT-Rs.220.	Target Reached.	+Rs.20.	+10.00%
ITC	Sell between Rs.175 and Rs.177. SL-Rs.180. TGT-Rs.165.	Target Reached.	Rs.11/-	+6.25%.
BHARAT FORGE	Buy between Rs.335 and Rs.340. SL-Rs.330. TGT-Rs.360.	Target Reached.	+Rs.22.50	+6.66%
GUJRAT GAS.	Buy between Rs.1220 and Rs.1230. SL-Rs.1210. TGT.1270.	Target Reached.	+Rs.45.	+3.67%
DENA BANK.	Buy between Rs. 38 and Rs.39. SL-Rs.37. TGT-Rs.43.	Stop Loss Hit.	-Rs.1.50%	-3.89%
Moser Baer	Buy between Rs.280 and Rs.290. SL-Rs.270. TGT-Rs.320.	Target Reached.	+ Rs.35.	+12.28%
NIIT Tech.	Buy between Rs.270 and Rs.280. SL-Rs.260. TGT-Rs.310.	Target Reached.	+Rs.32.	+11.51%
Hind. Lever	Sell between Rs.225 and Rs.227. SL-Rs.232. TGT-Rs.210.	TARGET REACHED	Rs.16/-	+7.07%.-
Lupin Labs.	Buy between Rs.590 and Rs.595. SL-Rs.580. TGT-Rs.625.	Target Reached.	+Rs.32.50.	+5.48%
Ashok Leyland.	Buy between Rs.45 and Rs.46. SL-Rs.43. TGT-Rs.52.	Close Trade	-	-
Bharat Elec.	Buy between Rs.1330 and Rs.1340. SL-Rs.1275. TGT-Rs.1470.	-	-	-
Biocon	Buy between Rs.365 and Rs.370. SL-Rs.355. TGT-Rs.399.	Not Triggered.	-	-
GIPCL	Buy between Rs.63.50 and Rs.64.50. SL-Rs.59. TGT-Rs.75.	-	-	-
ICICI Bank	Buy between Rs.890 and Rs.900. SL-Rs.880. TGT-Rs.945.	Target Reached.	+Rs.50	+5.58%
Tulip IT	Buy between Rs.540 and Rs.550. SL-Rs.530. TGT-Rs.590.	Target Reached.	+Rs.45	+8.25%
Mastek	Buy between Rs.380 and Rs.390. SL-Rs.360. TGT- Rs.450.	-	-	-
Sesa Goa.	Buy between Rs.1700 and Rs.1725. SL-Rs.1675. TGT-Rs.1825.	-	-	-

Call Tracker:

Scrip	Original Call Details	Fresh Call
A.C.C.	Buy between Rs.1035 and Rs.1045.SL-Rs.1030 ,TGT-Rs.1075.	
CORPORATION BANK.	Sell between Rs.330 and Rs.335. SL-Rs.340. TGT-Rs.300.	CLOSE TRADE.
BATA INDIA.	Buy between Rs.215 and Rs.220. SL-Rs.210. TGT-Rs.240.	-
UTV SOFT.	Buy between Rs.270 and Rs.275. SL-Rs.265. TGT-Rs.290.	-
SESA GOA.	Buy between Rs.1675 and Rs.1695. SL-Rs.1660. TGT-Rs.1850.	-
KRBL.	Buy between Rs.167 and Rs.172. SL-Rs.163. TGT-Rs.190.	Target was reached.
LIBERTY SHOES.	Buy between Rs.142 and Rs.146. SL-Rs.140. TGT-Rs.156.	Target was reached.

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	3619.00	3700.93	3659.97	3609.98	3569.02	3519.03
ACC	1063.50	1084.37	1073.93	1058.02	1047.58	1031.67
BAJAJAUTO	2770.00	2816.83	2793.42	2775.98	2752.57	2735.13
BHARTIARTL	662.15	687.05	674.60	656.35	643.90	625.65
BHEL	2245.00	2334.93	2289.97	2224.98	2180.02	2115.03
BPCL	367.30	381.50	374.40	366.20	359.10	350.90
CIPLA	256.30	263.37	259.83	253.42	249.88	243.47
DABUR	153.85	156.22	155.03	153.77	152.58	151.32
DRREDDY	808.10	827.77	817.93	804.97	795.13	782.17
GAIL	281.20	289.00	285.10	280.80	276.90	272.60
GLAXO	1168.00	1181.33	1174.67	1163.33	1156.67	1145.33
GRASIM	2825.00	2886.33	2855.67	2827.33	2796.67	2768.33
GUJAMBCEM	141.10	144.77	142.93	141.47	139.63	138.17
HCLTECH	633.50	651.17	642.33	626.17	617.33	601.17
HDFC	1587.00	1627.97	1607.48	1569.42	1548.93	1510.87
HDFCBANK	1060.35	1098.78	1079.57	1047.78	1028.57	996.78
HEROHONDA	742.95	753.32	748.13	742.62	737.43	731.92
HINDALCO	170.25	173.78	172.02	170.93	169.17	168.08
HINDLEVER	219.00	224.33	221.67	219.08	216.42	213.83
HINDPETRO	303.50	316.43	309.97	302.53	296.07	288.63
ICICIBANK	966.00	1021.07	993.53	952.27	924.73	883.47
INFOSYSTCH	2224.15	2250.32	2237.23	2218.62	2205.53	2186.92
IPCL	285.10	291.53	288.32	285.78	282.57	280.03
ITC	171.55	173.68	172.62	170.73	169.67	167.78
JETAIRWAYS	680.05	705.28	692.67	677.08	664.47	648.88
LT	1456.50	1490.83	1473.67	1457.83	1440.67	1424.83
M&M	932.75	951.58	942.17	927.58	918.17	903.58
MARUTI	921.00	931.00	926.00	920.00	915.00	909.00
MTNL	163.80	169.27	166.53	162.62	159.88	155.97
NATIONALUM	213.00	216.97	214.98	212.52	210.53	208.07
ONGC	926.00	943.10	934.55	921.45	912.90	899.80
ORIENTBANK	225.70	235.10	230.40	222.20	217.50	209.30
PNB	514.50	535.43	524.97	508.48	498.02	481.53
RANBAXY	421.00	426.80	423.90	420.00	417.10	413.20
RCOM	432.50	447.43	439.97	431.23	423.77	415.03
REL	523.20	536.40	529.80	521.40	514.80	506.40
RELIANCE	1337.50	1373.03	1355.27	1325.13	1307.37	1277.23
SAIL	90.20	94.93	92.57	89.53	87.17	84.13
SATYAMCOMP	494.00	508.60	501.30	493.20	485.90	477.80
SBIN	1222.10	1282.37	1252.23	1206.12	1175.98	1129.87
SIEMENS	1116.30	1160.03	1138.17	1106.58	1084.72	1053.13
SUNPHARMA	1028.30	1060.50	1044.40	1029.70	1013.60	998.90
SUZLON	1245.00	1277.33	1261.17	1243.83	1227.67	1210.33
TATAMOTORS	939.75	964.25	952.00	932.65	920.40	901.05
TATASTEEL	467.90	474.23	471.07	467.53	464.37	460.83
TATAPOWER	577.00	592.93	584.97	575.03	567.07	557.13
TCS	1323.50	1353.07	1338.28	1314.22	1299.43	1275.37
VSNL	435.00	448.00	441.50	431.50	425.00	415.00
WIPRO	626.00	631.73	628.87	624.43	621.57	617.13
ZEETELE	275.10	281.90	278.50	276.00	272.60	270.10

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

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