

**Bank Nifty (1000)**

**Sell on rise**

**LTP: 6750.00**



**Bank Nifty**, after declining from a high of Rs.7225 to a low of Rs.6079, has recovered to a level of Rs.6858. It appears to have completed maximum possible retracement of the fall. **It has also left behind an uncovered bullish gap at 6219**. At the current price of 6750, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of 6780-6810 with a **stop loss above 6840 in close** for a **conservative lower target of 6620** and a **pessimistic lower target of 6560**. Holding period can be 6-7 days.

Source: Analyst

**LT(200)**

**Sell on rise**

**LTP: Rs.2580.00**



**LT**, after declining from a high of Rs.2720 to a low of Rs.2235 has recovered to a level of Rs.2647. It appears to have completed maximum possible retracement of the fall. **It has also left behind an uncovered bullish gap at Rs.2454**. At the current price of Rs.2580, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of 2590-2620 with a **stop loss above Rs.2650 in close** for a **conservative lower target of Rs.2480** and a **pessimistic lower target of Rs.2450**. Holding period can be 6-7 days.

Please note that it is a **CHNACE SELL**.

Source: Analyst

## Technical recommendations

**Rel Capital(550)****Sell on rise****LTP:Rs.1216.05**

**Rel Capital** , after declining from a high of Rs.1300.80 to a low of Rs.962.05, has recovered fully to a level of Rs.1245.65 . **It has left behind an uncovered bullish gap at Rs..1091.65** . At the current price of Rs.1216.05, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of 1220-1240 with a **stop loss above Rs.1260 in close** for a **conservative lower target of Rs.1145** and a **pessimistic lower target of Rs.1120**. Holding period can be 6-7 days.

Please note that it is a **CHNACE SELL**.

Source: Analyst

**Rel Com(700)****Sell on rise****LTP:Rs.535.25**

**Rel Com** , after declining from a high of Rs.591.95 to a low of Rs.466.60, has recovered fully to a level of Rs.549. **It has left behind two uncovered bullish gaps at Rs.502.35 and Rs.522.80** . At the current price of Rs.535.25, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.538-545 with a **stop loss above Rs.552 in close** for a **conservative lower target of Rs.513** and a **pessimistic lower target of Rs.504**. Holding period can be 6-7 days.

Please note that it is a **CHNACE SELL**.

Source: Anal

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