

12th June, 2007

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Market Statistics

Index	Closing	1 Day (%)	3 M (%)	6 M (%)
Sensex	14083	0.1	9.3	5.1
Nifty	4146	0.0	11.5	7.7
Sectoral Indices				
Mid-Cap	6129	(0.4)	17.2	9.8
Small-Cap	7320	(0.3)	17.1	12.1
Auto	4704	0.1	(2.9)	(9.6)
Health	3752	0.3	8.3	3.5
FMCG	1790	0.6	6.0	(8.7)
IT	5015	0.6	0.8	(0.8)
PSU	6462	0.3	16.3	9.0
Bankex	7428	(0.2)	15.1	10.7
Oil & Gas	7414	0.6	21.2	25.4
Metal	10259	0.2	26.8	19.1
Capital Goods	10863	0.2	26.3	19.5

World Indices	Closing	1 Day (%)	3 M (%)	6 M (%)
NASDAQ	2572	(0.1)	7.1	5.8
DOW	13425	0.0	9.0	9.0
Nikkei	17834	0.3	3.9	7.9
Hang Sang	20615	0.5	7.7	8.9

Indian ADR's	(USD)	1 Day (%)	3 M (%)	6 M (%)
VSNL	22.85	3.1	37.1	29.9
Infosys	51.66	3.9	(4.9)	(4.2)
Wipro	15.98	(0.7)	(1.4)	6.3
Satyam	25.59	0.1	12.2	12.4
Dr Reddy's Lab	15.27	(0.5)	1.5	(9.1)

Value Traded (Rs Cr)	11Jun07	(%)
Cash BSE	3524.3	(23.7)
Cash NSE	7670.6	(27.5)
Derivatives	28940.0	(30.8)

Net Inflows (Rs Cr)	10Jun07	MTD	YTD
FI	(936.2)	(561.9)	9546.6
Mutual Fund	226.7	46.7	2828.6

Advances/Declines (BSE)				
11Jun07	A	B1	B2	Total
Advance	90	291	456	837
Decline	118	424	486	1028
Unchanged	1	23	35	59

Commodity	11Jun07	1 Day (%)	3 M (%)	6 M (%)
Crude (USD/Bbl)	70.3	(0.4)	17.0	13.5
Gold (USD/OZ)	654.7	0.2	0.6	3.9
Silver (USD/OZ)	13.2	(0.1)	1.7	(4.7)

Debt/Forex	Market Closing	1 Day (%)	3 M (%)	6 M (%)
Re/USD	40.81	0.8	7.7	9.0
10 yr Gsec Yield	8.23	1.2	2.6	9.6

Source: Bloomberg

Corporate Snippets

- Welspun-Gujarat Stahl Rohren announced that the company has bagged prestigious orders worth Rs 1,166 crore (\$288 million) for the supply of line pipes overseas. –BS
- Strides Arcolab announced it has signed a definitive agreement to acquire 100% of Grandix Pharmaceuticals and its subsidiary Grandix Laboratories on a cash and debt-free basis for a consideration of Rs 100 cr. The transaction is EPS accretive. –BS
- Hexaware Technologies announced that it has been selected by a major System Integrator in Japan to develop a core bespoke application for the IT modernisation of the postal department of a South East Asian country. The first phase of the deal worth \$18 million has been signed. –BS
- Satyam Computer Services has forged an alliance with US-based JDA Software Group, a provider of supply and demand chain solutions to 5,500 of the world's top retailers, manufacturers and suppliers. –BS
- The Shipping Corporation of India will invest about USD 4 billion to acquire 72 vessels over the next five years as part of an ambitious fleet acquisition plan. –ET
- MSK Projects India Ltd has received orders worth 348.8 million rupees from Bharat Oman Refineries Ltd. –ET
- Gayatri Projects Ltd has secured two irrigation orders in Andhra Pradesh worth 1.4 billion rupees. –ET
- DLF's mega initial share sale received bids for 78% of the shares on offer on the opening day of issue. Foreign investors bid for 120.01 million shares out of the 104.4 million shares reserved for the qualified institutional buyers (QIBs) while domestic financial institutions submitted bids for 13.36 million shares. The QIB portion was subscribed by 1.28 times –BS
- The board of directors of Glenmark Pharmaceuticals today approved stock split in the ratio of 1:2 –BS

Macro Economic & Geo-Political News

- Weak performances in sectors like cement, coal and finished (carbon) steel lead to a marginal growth of 7.4% in the index of six core infrastructure industries during April 2007, as against 7.3% during April 2006. –BS

Top Five Gainers (NSE)	Price	Chg (%)	Vol (Mn)
Gail India Ltd	311	6.2	2.5
Hindustan Petroleum Corp	274	4.9	0.8
Tata Power Company Limited	595	2.9	0.3
Videsh Sanchar Nigam Ltd	465	2.4	0.4
ITC Ltd	154	2.2	4.4

Top Five Losers (NSE)	Price	Chg (%)	Vol (Mn)
Zee Entertainment Enterprise	278	(2.9)	1.4
Tata Tea Limited	812	(2.2)	0.1
Mahanagar Telephone Nigam	153	(1.8)	1.4
Grasim Industries Limited	2348	(1.7)	0.1
National Aluminium Co Ltd	257	(1.5)	0.5

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI: Times of India, BSE = Bombay Stock Exchange

FROM OUR RESEARCH DESK

Results Update

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Net sales grew by 23% YoY in Q4FY07

EBITDA grew by 28% YoY in Q4FY07

Net profit increased by 42% YoY in Q4FY07

NRB sales grew by 23%YoY in Q4FY07

NRB's EBITDA margins improved by 52bps YoY in FY07

Our outlook on auto industry continues to remain positive

NRB Bearings Limited

(Rs87, FY08E - P/E 8x, BUY with a Target Price Rs.119)

Key Financials -

(Rs Mn)	Q4FY07	Q4FY06	YoY%	FY07	FY06	YoY%
Net Sales	845.3	685.9	23.2	3,031.1	2,546.4	19.0
Other Income	12.3	10.4	18.3	45.0	42.1	6.9
Total Income	857.6	696.3	23.2	3,076.1	2,588.5	18.8
Total Expenditure	640.4	525.7	21.8	2,282.7	1,931.0	18.2
EBITDA	204.9	160.2	27.9	748.4	615.4	21.6
EBITDA (%)	24.2	23.4	3.8	24.7	24.2	2.2
Interest	9.5	5.4	75.9	36.0	2.8	1,185.7
Depreciation	41.6	36.7	13.4	158.3	128.1	23.6
PBT	166.1	128.5	29.3	599.1	526.6	13.8
Provision for Tax	51.5	47.8	7.7	201.5	186.4	8.1
PAT	114.6	80.7	42.0	397.6	340.2	16.9
Equity Capital	96.9	96.9	-	96.9	96.9	-
EPS (Rs)	2.4	1.7	42.0	8.2	7.0	16.9

Source: Company

Net sales grows by 23% YoY in Q4FY07

NRB Bearings Ltd (NRB) reported net sales growth of 23% YoY to Rs845mn in Q4FY07 as against Rs686mn for Q4FY06, backed by growth in motorcycle segment, commercial vehicles, replacement market and others. For FY07 NRB's sales grew by 19% YoY to Rs3031mn backed by growth from OEMs demand and replacement demand.

EBITDA margins improves by 88bps YoY in Q4FY07

NRB's EBITDA for Q4FY07 grew by 28% YoY to Rs205mn as against Rs160mn for Q4FY06 and EBITDA margins improved by 88bps YoY to 24.2%. It is noteworthy that NRB improved its margins the rising cost of raw materials. For FY07 NRB's EBITDA grew by 22% YoY to Rs748mn and EBITDA margins improved by 52bps YoY to 24.7%

Interest cost for Q4FY07 went up by 76% YoY to Rs9.5mn as against Rs5.4mn in Q4FY06. NRB expanded its manufacturing capacities across the products in FY07 and it had raised debts for the same and due to which interest cost went up by 76% YoY. NRB reported impressive jump in net profit in Q4FY07 by 42% YoY to Rs115mn. For FY07 its net profit grew by 17% YoY to Rs398mn and an EPS of Rs.8.2.

Business Outlook and Valuation –

NRB is the fourth largest player in domestic bearing industry. It enjoys 70% market share in needle bearings segment. NRB is a Tier I supplier to large domestic OEMs like Tata Motors, Maruti, Ashok Leyland, Mahindra & Mahindra, Force Motors, Bajaj Auto, LML, etc catering largely to the Automotive segment and within this servicing the motorcycle segment which is witnessing healthy volume growth. Going forward, we expect auto industry continue to grow at 10-12% for next 2-3 years. NRB continues to report impressive margins of 25% which are the highest among its peers.

Financial Estimates -

Year Ended	Mar08E	Mar09E
Net Sales (Rs Mn)	3,719	4405
EBITDA (Rs Mn)	906	1066
EBITDA (%)	24.4	24.2
PAT (Rs Mn)	519	625
EPS (Rs) FV Rs.2	10.7	12.9
P/E (x) At Rs.87	8.1	6.7

Source: Emkay Private Client Research

We continue to remain positive on NRB and recommend BUY with a target price of Rs119

At current market price of Rs87, the NRB stock trades at a P/E multiple of 8x on FY08E and 7x on FY09E earnings. We believe NRB to be one of the beneficiaries from domestic auto growth. We recommend a BUY with a price target of Rs119.

FROM OUR TECHNICAL DESK



Indices	Previous close	Today's close	% chg
Sensex	14063	14083	0.14
Nifty	4145	4145	0.01
S&P CNX 500	3457	3548	0.02
BSE 500	5492	5493	0.02
BSE Mid-Cap	6156	6129	-0.43
BSE Small-Cap	7342	7320	-0.31
BSE Auto	4700	4703	0.07
BSE Health	3741	3751	0.28
BSE FMCG	1779	1790	0.62
BSE IT	4986	5015	0.57
BSE PSU	6444	6462	0.28
BSE Bankex	7441	7427	-0.18
BSE Oil & Gas	7372	7413	0.57
BSE Metals	10242	10258	0.16
BSE Cons Dur	3893	3881	-0.33
BSE Cap Good	10841	10863	0.20
Levels to Watch			
	Sensex	Nifty	
Day's High	14268	4205	
Day's Low	14057	4134	
13 DMA	14308	4210	
34 DMA	14115	4158	

Yesterday, Nifty opened firm with strong Advance Decline ratio and made a high of 4205, after that, it started moving sideways. But in last hour of trade, we witnessed heavy selling pressure in the markets and Nifty fell sharply, it finally closed absolutely flat at 4145. The Advance Decline ratio was almost 2:3. Most of the sectoral indices also closed almost flat. The BSE Mid-Cap, BSE Small Cap, BSE Bankex and BSE CD indices closed with marginal loss.

Market Perspective

Yesterday, Nifty opened firm and made a high of 4205, after that, it started moving sideways. But In last hour of trade, we witnessed heavy selling pressure in the markets and Nifty fell sharply, if finally closed absolutely flat at 4145 and made a **"Bullish Matching Low"** pattern, which is a reversal pattern. This pattern suggests a short-term support near to current levels. But the confirmation of reversal will come only if Nifty closes positive today. Thus one should avoid going short at current levels and Nifty will turn weak only if it closes below 4126. On upside, Nifty has resistance at 4179 and if it starts trading above 4180 then it can test 4216 and above that 4244 which are 38.20% and 50% retracement levels of the recent fall from 4362 to 4126. In intra-day, if Nifty breaks the support level of 4126 then it can come down to 4091.

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Recommendations

Date	Stock	Action	Recommendation Price	Stop-loss	Target	Current price	Comment
13-04-07	KPIT Infosys	Buy	141.00 - 138.00	131.30	160.00	147.40	
19-04-07	BOC	Buy	142.00 - 135.00	128.60	160.00	131.10	
20-04-07	Bharti Airtel	Buy	840.00 - 820.00	782.30	925.00	812.00	
04-05-07	LITL	Buy	169.00 - 162.00	153.30	205.00	168.25	
14-05-07	Triveni	Buy	55.50 - 51.50	47.30	71.50	52.90	
22-05-07	TVS Motors	Buy	65.00 - 62.00	59.60	80.00	63.50	
23-05-07	Finolex	Buy	78.50 - 74.50	70.30	92.50	80.95	
25-05-07	RCOM	Buy	502.00 - 490.00	479.60	550.00	505.50	
30-05-07	BEL	Buy	1825 - 1775	1729.30	2050.00	1840.00	
30-05-07	Jindal Photo	Buy	117.00 - 110.00	99.60	160.00	111.65	
31-05-07	Air Deccan	Buy	143.00 - 135.00	129.60	165.00	132.25	
01-06-07	Mah. Seamless	Buy	604.00 - 595.00	569.30	675.00	588.00	
01-06-07	BEML	Buy	1085.00 - 1065.00	1026.60	1200.00	1060.00	
06-06-07	Tech Mahindra	Buy	1530.00 - 1500.00	1479.30	1650.00	1501.00	
06-06-07	Infosys	Buy	1965.00 - 1940.00	1889.30	2080.00	1979.10	
08-06-07	Mphasis	Buy	333.00 - 320.00	299.30	395.00	313.90	
08-06-07	TCS	Buy	1210.00 - 1190.00	1183.30	1260.00	1218.05	
08-06-07	LT	Buy	1915.00 - 1895.00	1865.30	2010.00	1898.00	

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FROM OUR DERIVATIVES DESK

Nifty Snapshot

Nifty: 4145.60 (+0.01%)				Open Interest (No. of Shares)		Change in OI		PUT CALL RATIO (PCR-OI)		
LTP	08.06.07	11.06.07	Basis	08.06.07	11.06.07		Nifty	08.06.07	11.06.07	Chg in OI
Nifty Spot	4149.80	4147.90	-	-	-	-	Call OI	13777750	14269800	+492050
June Future	4124.00	4132.70	-15.2	35291550	35895300	+603750	Put OI	18058850	18261550	+202700
July Future	4122.00	4131.00	-16.90	1033550	1102550	+69000	PCR	1.31	1.28	-0.03
Total (June+July+Aug)				36549150	37227650	+678500				

FII's Derivative Statistics for 08.06.07

	Buy		Sell		Open Interest as on 08.06.07		Open Interest as on 07.06.07		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	76003	1572.98	100617	2080.53	731762	15093.67	709716	14774.71	22046	318.96
Index Options	26414	546.35	11842	253.73	309525	6414.91	289459	6048.97	20066	365.94
Stock Futures	23662	647.19	38021	1056.96	694017	18903.84	671978	18449.49	22039	454.35
Stock Options	3	0.07	31	0.63	1431	35.02	1397	34.47	34	0.55
TOTAL						39307.64		40447.44		1139.80

Source: NSE

Nifty opened with a huge upside gap and remained strong for a major part of session but we witnessed heavy selling pressure in last one hour of trade and Nifty lost all its intraday gains and closed flat at 4145. Major gainers were GAIL, HPCL, Divis Lab, Sterling Biotech, Hindalco, TataPower, ITC etc. Major losers were Peninsula Land, Kesoram Ind, Balrampur Chini, Hinduja TMT, ShreeCem, Syndicate Bank, EKC etc.

- Nifty June futures cost of carry is negative 8.36% against negative 13.35% the previous day.
- Nifty June futures traded at discount of over 25 points for a major part of session but eased a bit to 16-18 points towards the end of session.
- Total Turnover for NSE F&O Segment was Rs. 28,940 Crores.

Open Interest Analysis:

BEARISH: Syndicate Bank (17%), Bharti (10%).

Short positions were seen in above mentioned stocks as OI increased with weakness in stock price. Profit Booking activity was seen in **GMR Infra** as OI decreased by 14% after upside move in stock price and declining CoC. Unwinding of positions was seen in **IFCI**.

Nifty again added nearly 6.7 lakh shares in OI with continued discount of nearly 25 points during the day. However, as the markets fell sharply during last hour of trade the discount reduced to nearly 16-18 points indicating covering of intraday short positions at lower levels as Nifty is taking support close of 4100 levels. The implied volatility of Nifty is still at high levels of 25-26% indicating that markets may continue to remain volatile and therefore one shall remain cautious. 4200 levels are expected to act as resistance levels.

Put Call Ratio Analysis:

PCR (OI) of Nifty is 1.28 compared to 1.31 the previous day. Nifty Call options added 4.9 lakh shares (+3.5%) & Put options added 2 lakh shares (+1.1%) in OI. Nifty 4200 Call added 2.6 lakh shares; 4100 & 4300 Call options added nearly 90000 shares in OI. Nifty 4100 Put options added 1.4 lakh shares in OI.

Cost of Carry :

Turned Positive: Air Deccan, BHEL, Jindal Stainless, JSW Steel, ShreeCem, UltraTech Cem.

Turned Negative: HPCL.

Contd...

Bank Nifty: 6161.25 (-0.27%)							CNX IT: 5341.00 (+0.05%)						
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI
	08.06.07	11.06.07	Basis	08.06.07	11.06.07			08.06.07	11.06.07	Basis	08.06.07	11.06.07	
Spot	6176.90	6157.35	-	-	-	-	Spot	5334.95	5329.45	-	-	-	-
June Future	6169.00	6148.00	-9.35	163200	154150	-9050	June Future	5334.00	5328.90	-0.55	147550	114150	-33400
Total (June+July+Aug)				164650	156150	-8500	Total (June+July+Aug)				148100	114650	-33450

CNX 100: 4048.05 (-0.05%)							Nifty Junior: 7928.80 (-0.44%)						
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI
	08.06.07	11.06.07	Basis	08.06.07	11.06.07			08.06.07	11.06.07	Basis	08.06.07	11.06.07	
Spot	4054.10	4049.35	-	-	-	-	Spot	7963.55	7919.90	-	-	-	-
June Future	4041.80	4042.00	-7.35	182600	171900	-10700	June Future	7975.00	7900.00	-19.90	72525	94625	+22100
Total (June+July+Aug)				182600	171900	-10700	Total (June+July+Aug)				72700	95175	+22475

Top traded stock futures		Most active stock options				
Scrip	No. of Contracts	Scrip	Expiry	Strike Price	Option Type	No of Contracts
RELIANCE	36502	RELIANCE	JUNE	1710	CA	1111
INFOSYSTCH	22389	HINDALCO	JUNE	160	CA	673
ROOM	16574	INFOSYSTCH	JUNE	2010	CA	619
SBIN	16173	RELIANCE	JUNE	1680	CA	538
DIVISLAB	12674	RPL	JUNE	100	CA	450
SATYAMCOMP	12334	RELIANCE	JUNE	1740	CA	441
GMRINFRA	11603	HINDALCO	JUNE	155	CA	421
HINDALCO	11551	INFOSYSTCH	JUNE	1950	CA	398
PUNJLLOYD	11118	INFOSYSTCH	JUNE	1980	CA	380
IDBI	11021	IDBI	JUNE	100	CA	363

Derivative Strategy Recommendations

Date	Scrip	View	Strategy	Action	Maximum Profit	Maximum Risk	Current Price	Profit/Loss (Rs.)	Remarks
26.05.07	Infosys	Bullish	Buy Call Option	Buy 2010 CA @ 70.00	Unlimited	7000.00	2010 CA @ 31.50	-3850.00	Hold
01.06.07	RCOM	Bullish	Buy Call Option	Buy 520 CA @ 23.00	Unlimited	16100.00	520 CA @ 13.85	-6405.00	Hold
06.06.07	IDBI	Bullish	Buy Call Option	Buy 105 CA @ 6.00	Unlimited	14400.00	105 CA @ 2.45	-8520.00	Hold
06.06.07	IDFC	Bullish	Bull Call Spread	Buy 120 CA @ 5.50 Sell 130 CA @ 2.00	19175.00	10325.00	120 CA @ 2.70 130 CA @ 0.80	-4720.00	Position Closed (08.06.07)
07.06.07	Satyam	Bullish	Buy Call Option	Buy 480 CA @ 19.00	Unlimited	11400.00	480 CA @ 35.00	+9600.00	Profit Booked (08.06.07)
08.06.07	TCS	Bullish	Buy Call Option	Buy 1230 CA @ 28.00	Unlimited	7000.00	1230 CA @ 21.85	-1537.50	Hold
08.06.07	Dena Bank	Bullish	Buy Call Option	Buy 47.50 CA @ 2.70	Unlimited	14175.00	47.50 CA @ 1.85	-4462.50	Hold

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FROM OUR DEALING DESK**Dealing News****Market News & Gossip****Market Commentary:**

Outlook for the market remains positive. Major Support for the Nifty is in the range of 4125-4140 levels. It is more of stock specific market from current levels. Stock which we continue to like is Reliance, Infosys, and NIIT Tech & DCHL.

Market Gossip *:

Keep on Buying BEL (target 1950-1975) , BEML (target 1175-1200), Praj Ind (550+) & Divis Lab (target 6000 mid term). Downside from current levels is limited, any dips should be used as an opportunity to buy.

Disclaimer *: Short term view is considered for 8 to 10 trading sessions. This Market Gossip information contained herein is from the public domain or sources believed to be reliable. This market gossip information may not be suitable for all clients. Clients are requested to make their own decision based on their own investment objectives, Stop losses, goals & financial position

TRADE DETAILS OF BULK DEALS

Bulk Deals		Deal Date	Scrip Name	Client Name	Deal Type *	Quantity	Price **
		11-Jun-07	Anik Inds	Jayati Finance Inv.Pvt.Ltd	B	300000	28.73
		11-Jun-07	Anik Inds	Anand Mangal Inv	S	300000	28.73
		11-Jun-07	Dmc Inter	Srecko Indhan Ltd	B	10000	72.8
		11-Jun-07	Empower Inds	K Sankaranarayan	B	30000	26.2
		11-Jun-07	Empower Inds	Amit S Luharuka	S	25000	26.2
		11-Jun-07	Gemstone Inv	Hemant Madhusudan Sheth	B	95350	22.03
		11-Jun-07	Gemstone Inv	Premchand Keshavji Shah	S	100000	22.02
		11-Jun-07	Gremac Infra	Kirti Shantilal Shah	B	113802	147.85
		11-Jun-07	Gremac Infra	Kirti Shantilal Shah	S	113802	148.02
		11-Jun-07	Harya Capfin	Shailesh M. Nissar	B	67876	99.52
		11-Jun-07	Harya Capfin	Hemang D Shah	B	48567	99.72
		11-Jun-07	Harya Capfin	Deepak S Chheda	B	64326	98.82
		11-Jun-07	Harya Capfin	Amit M Gala	B	29723	99.85
		11-Jun-07	Harya Capfin	Shailesh M. Nissar	S	67876	100
		11-Jun-07	Harya Capfin	Hemang D Shah	S	47892	99.99
		11-Jun-07	Harya Capfin	Deepak S Chheda	S	64326	99.2
		11-Jun-07	Harya Capfin	Amit M Gala	S	29723	99.95
		11-Jun-07	Jayaswa Nec	Bafna Earthmovers Ltd	B	505000	19.5
		11-Jun-07	Kailash Fico	Mangilal Hiralal Jain	S	100000	10.13
		11-Jun-07	Kalptaru	Chauhan Paresh R	B	58308	86.79
		11-Jun-07	Kalptaru	Ashlesh Gunvantbhai Shah	B	53237	85.37
		11-Jun-07	Kalptaru	Ashlesh Gunvantbhai Shah	S	64662	86.35
		11-Jun-07	Koff Br Pict	Jmp Securities Pvt. Ltd.	B	84249	26.65
		11-Jun-07	Koff Br Pict	Diamant Investment & Finance Limited	B	191134	27.36
		11-Jun-07	Koff Br Pict	Vasant M Chheda Huf	B	113992	27.03
		11-Jun-07	Koff Br Pict	Jmp Securities Pvt. Ltd.	S	84249	26.79
		11-Jun-07	Koff Br Pict	Diamant Investment & Finance Limited	S	65000	26.68
		11-Jun-07	Koff Br Pict	Jignesh Chinubhai Shah	S	25000	27
		11-Jun-07	Koff Br Pict	Vasant M Chheda Huf	S	182786	26.99
		11-Jun-07	Koff Br Pict	Vasant Meghji Chheda	S	91715	26.85
		11-Jun-07	N R Agarw In	Rajiv Arora	B	58057	30.24
		11-Jun-07	Sandur Man	Idbi Ltd	S	30000	71.6
		11-Jun-07	Shree Ashta	Jagruiti Arvind Udeshi	B	68198	234.79
		11-Jun-07	Shree Ashta	Jagruiti Arvind Udeshi	S	68198	233.71
		11-Jun-07	Shri Bajrang	B K Shah And Co	B	67724	36.3
		11-Jun-07	Shri Bajrang	Vasant M Chheda Huf	B	83974	33.86
		11-Jun-07	Shri Bajrang	B K Shah Co	S	67632	36.25
		11-Jun-07	Shri Bajrang	Diamant Investment & Finance Limited	S	57772	33.69
		08-Jun-07	Adarsh Pla P	Mahendrabhai Jashbhai Patel	B	175000	18.2
		08-Jun-07	Anil Sp Stel	Shri Nakoda Dham Investments	B	19025	23.62
		08-Jun-07	Birla Power	Dynamic Stock Broking I Pvt Ltd	B	81328	31.62
		08-Jun-07	Birla Power	Dynamic Stock Broking I Pvt Ltd	S	71328	31.3
		08-Jun-07	Core Project	Advantage Software Private Ltd	B	748429	153.03
		08-Jun-07	Core Project	Advantage Software Private Ltd	S	497429	153.42
		08-Jun-07	Koff Br Pict	Bhavna S Sethia	B	34305	27.63
		08-Jun-07	Koff Br Pict	Puro Industries Pvt. Ltd.	B	25500	27.82
		08-Jun-07	Koff Br Pict	Astute Commodities & Derivatives P. Ltd	B	112064	27.65
		08-Jun-07	Koff Br Pict	Trading	S	39821	28
		08-Jun-07	Koff Br Pict	Bhavna S Sethia	S	34305	27.66
		08-Jun-07	Koff Br Pict	Astute Commodities & Derivatives P. Ltd	S	102652	28.04
		08-Jun-07	Mount Eve Mi	Neo Worth Commercial Pvt. Ltd	S	150000	120.01
		08-Jun-07	Nitin Fire	Opg Securities Pvt. Ltd.	B	143934	419.84
		08-Jun-07	Nitin Fire	R.M.Shares Trading Pvt Ltd	B	64105	416.92
		08-Jun-07	Nitin Fire	Dynamic Stock Broking I Pvt Ltd	B	80091	416
		08-Jun-07	Nitin Fire	Mbl Company Ltd	B	67301	416.59
		08-Jun-07	Nitin Fire	Opg Securities Pvt. Ltd.	S	143934	418.18
		08-Jun-07	Nitin Fire	R.M.Shares Trading Pvt Ltd	S	64105	417.28
		08-Jun-07	Nitin Fire	Dynamic Stock Broking I Pvt Ltd	S	82742	416.19

Contd...

08-Jun-07	Nitin Fire	Mbl Company Ltd	S	67301	417.03
08-Jun-07	Shree Ashta	Advantage Software Private Ltd	B	151673	231.57
08-Jun-07	Shree Ashta	Advantage Software Private Ltd	S	158173	230.13
07-Jun-07	Dujod Pape C	Hi Klass Trading Investment Ltd	S	83098	24.42
07-Jun-07	Foods & Inns	Niche Financial Service Pvt. Ltd.	B	8000	160
07-Jun-07	Foods & Inns	Mahavir L Mehta	S	8000	160
07-Jun-07	Koff Br Pict	Dhara Tejas Joshi	S	33000	26.96
07-Jun-07	Koff Br Pict	Astute Commodities & Derivatives Pt Ltd	S	29121	27.09
07-Jun-07	Nitin Fire	Sanjay Gupta Huf	B	72183	439.99
07-Jun-07	Nitin Fire	Opg Securities Pvt. Ltd.	B	368041	441
07-Jun-07	Nitin Fire	Sanjay Gupta Huf	S	72183	440.2
07-Jun-07	Nitin Fire	Opg Securities Pvt. Ltd.	S	368041	440.82

Source: BSE

COMPANY / MARKET**Forthcoming Events**

Effective Date	Summary	Action Type
12-Jun-07	Housing Development Finance Corp	Cash Dividend
12-Jun-07	Indian Overseas Bank	Corporate Meeting
12-Jun-07	MRO - Tek Ltd	Cash Dividend
12-Jun-07	Patni Computer Systems Ltd	Cash Dividend
12-Jun-07	Salora International Ltd	Corporate Meeting
12-Jun-07	Strides Arcolab Ltd	Cash Dividend
12-Jun-07	Sundaram Brake Linings Ltd	Cash Dividend
12-Jun-07	Syndicate Bank	Cash Dividend

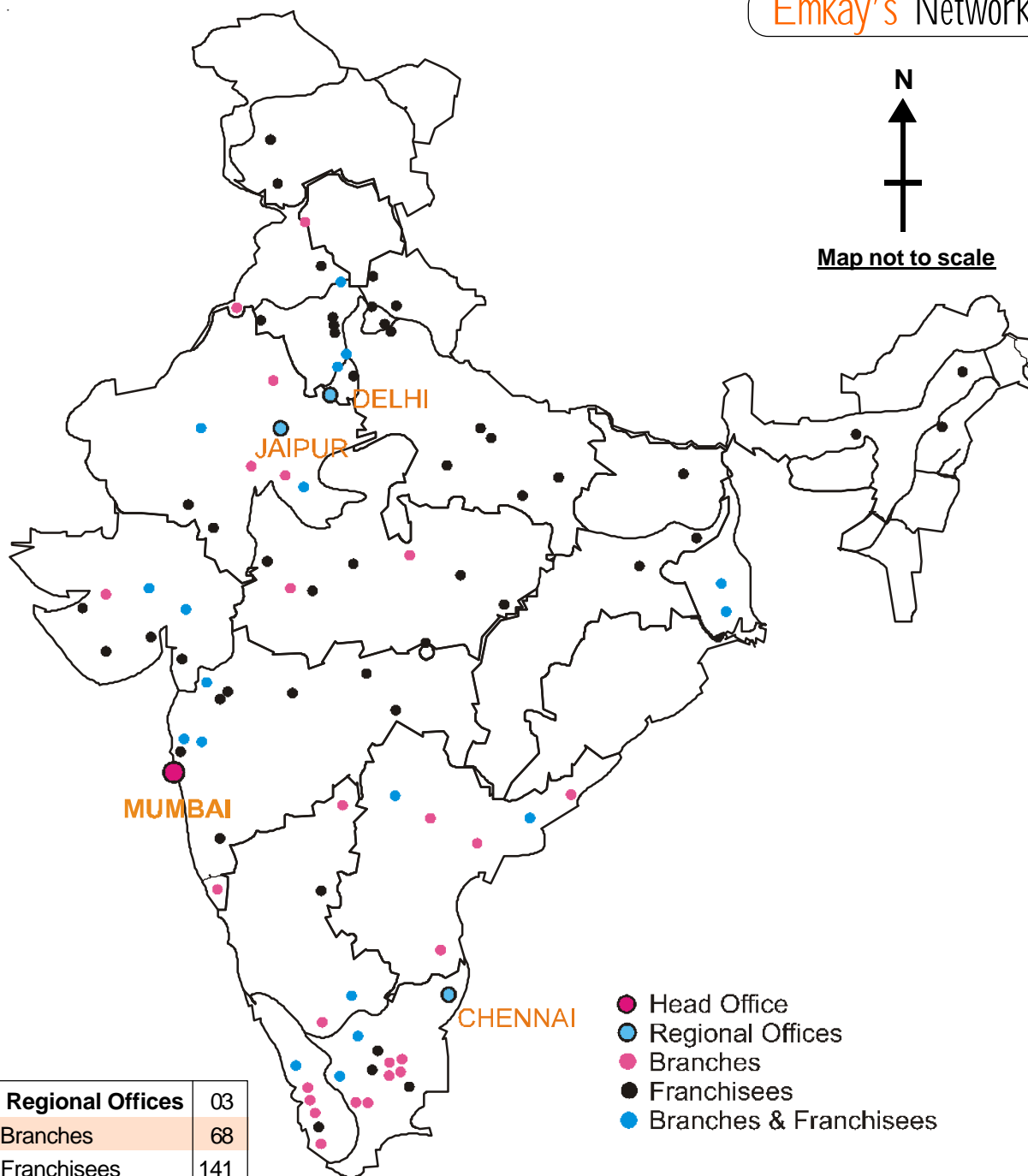
Source: Bloomberg[**Home**](#)

[Home](#)

Emkay's Network



Map not to scale



Total Regional Offices	03
Total Branches	68
Total Franchisees	141

- Head Office
- Regional Offices
- Branches
- Franchisees
- Branches & Franchisees

Regional Offices

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MR. ARUN BANSAL

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Analyst's holding in the stocks mentioned in the report: **NIL**

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NSE (Cash) INB 230901838; NSE (Derivative) INF 230901838; DP CDSL IN-DP-CDSL-58-2000

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