

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	14083.41	19.60
NIFTY	4145.60	0.60
DJIA	13424.96	0.57
NASDAQ	2572.15	-1.39

Currency	Close	Change (%)
1 USD	40.91	0.17
1 EURO	54.60	0.71

Commodity	Close \$
Gold	658.10
Silver	13.26
Crude	65.80

	Institutional Equity		Investment (Rs Cr)
	07/06/07	08/06/07	Jun. Total
FII's	-222.80	-936.20	-561.90
MFs	-42.90	226.70	295.00

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	15.27	-0.46
HDFC Bank	82.99	0.35
ICICI Bank	46.90	0.13
MTNL	7.60	-1.68
Patni	26.57	-1.56
Satyam	25.59	0.08
Tata Motors	16.27	-1.21
VSNL	22.85	3.11
WIPRO	15.98	-0.68
NASDAQ		
Infosys	51.66	3.90

VIEW POINT: WEAKNESS PERSISTS

As expected the Sensex produced a 200-point rally in the morning on the back of international cues but at the end of the day, all but 20 points gains were frittered away amidst a late afternoon bear hammering. The propensity of the markets to develop weak knees after a good open suggests that strength of the bulls has reduced considerably on the street. On the street, the feeling is that till the DLF issue does not get over, we will continue to see these late hammerings.

The only redeeming feature of Monday's late slide is that it came on low volumes. Volumes in the F&O segment were 29% lower as compared to Friday. Though the discount in the Nifty Futures decreased to 19 points from 23, it is still substantial. FIIs covered some of their shorts and were seen as marginal buyers in the cash segment also. The Sensex has a support at 14010 and the Nifty at 4126. These supports will need to hold. Any close below these will trigger more short sales, though intraday excursions beyond these levels can turn out to be reversal points.

**TRADING PICKS:
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500449	HIND ORGANIC	40.50	39.75	39.00

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Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

THE INDICATOR**After Market Hours**

Megasoft announces that its telecom SBU (strategic business unit), XIUS, signed an MVNO (mobile virtual network operator) deal with U.S.-based Keystone Wireless.

Orbit Corporation Board approves Merger of 3 subsidiaries with the Company.

RTS Power Corporation has bagged orders worth Rs 15.98 Cr for supply of cables, conductors & transformers to power utilities.

Patni Computer has formed a strategic partnership in UK with Clear Technology, a provider of software solutions for the insurance and financial services industries.

During Market Hours

Bharati Shipyard bagged orders worth US \$ 65.10 million (approx. Rs 2,60 Cr) from Norwegian Offshore Shipping of Norway for supply of two 150 tons bollard pull anchor handling, tug and supply vessel with the company.

Elecon Engineering had got an order worth Rs 12.18 crore from JSW Steel Ltd for supply of material handling equipment.

Gayatri Projects has secured two new orders aggregating to Rs 140.26 crore from Construction Circle, Ongole (worth Rs 78.81 crore) and Irrigation Circle, Bobbili (worth Rs 61.45 crore).

Glenmark Pharma Board approved stock split in the ratio of 1:2.

Hexaware Technologies has been selected by a major System Integrator in Japan to develop a core bespoke application for the IT modernisation of the postal department of a South East Asian country. The first phase of the deal worth US \$18 million (around Rs 8 crore) has been signed.

IKF Technologies has entered into a bipartite contract agreement with Forest Development Corporation of Meghalaya.

Kalindee Rail Nirman has secured a contract worth Rs 90.95 cr from Delhi Metro for track-related work.

MSK Projects receives orders worth Rs 34.88 Crores from Bharat Oman Refineries Ltd

Petron Engineering has received letter of intent from Madras Cements for mechanical fabrication and erection works for their 3800 TPD Cement Project at Ariyalur for a contract value of Rs 23.57 crore.

Phoenix Mills to raise Rs 318 crore via QIP

Satyam Computer has forged an alliance with US-based JDA Software Group Inc in the retail and consumer packaged goods space.

Subex Azure Board approved a preferential allotment of warrants to promoters and promoter group of the company. As a result the stake of promoters hikes to 14.58% from 9.10%.

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The **Tata-Changi** consortium has bid for development of three airports in Karnataka for which the state government had invited expressions of interest.

Welspun-Gujarat Stahl Rohren has bagged pipeline orders worth Rs 1,166 crore.

Yashraj Securities board approved Bonus issue in a ratio of 5:1 & Stock split in the ratio of 1:5.

Results Declared After Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Crew B.O.S. Prod	48.87	5.04	33.82	22.33	-3.36	-20.50
Prec. Wires (I)	135.17	2.48	37.37	-46.67	-10.70	39.33

Results Declared During Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Riddhi Siddhi GI	106.33	9.41	55.16	132.35	2.75	13.24

THE INDICATOR
Board Meetings Today

DATE	COMPANY	PURPOSE
12/06/2007	Abhishek Mills Ltd.	Audited Results
12/06/2007	Berger Paints (India) Ltd.	Audited Results & Final Dividend
12/06/2007	Deccan Cements Ltd.	Audited Results
12/06/2007	HFCL Infotel Limited.	Audited Results
12/06/2007	Kavveri Telecom Products Ltd.	Audited Results & Dividend
12/06/2007	RPG Life Sciences Ltd.	Audited Results
12/06/2007	Shree Precoated Steels Ltd.	Audited Results
12/06/2007	Techno Electric & Engineering company Ltd.	Audited Results & Dividend
12/06/2007	Transwarranty Finance Ltd.	Audited Results & Dividend

Telecom Sector: GSM Subscriber Additions in May '07

Sl. No.	Name of Company	No of subscribers (in mn)		Additions over previous month (in mn)	% Growth over previous month	% Market Share
		Apr '07	May '07			
1	Bharti Airtel	38.89	40.74	1.85	4.76	31.20%
2	BSNL	27.76	27.99	0.24	0.86	21.43%
3	Hutch	27.70	29.21	1.51	5.44	22.36%
4	IDEA	14.56	15.27	0.70	4.83	11.69%
5	Aircel	5.93	6.41	0.48	8.11	4.91%
6	Reliance Telecom	4.35	4.35	0.00	0.00	3.33%
8	MTNL	2.48	2.55	0.06	2.58	1.95%
7	Spice	2.81	3.01	0.19	6.84	2.30%
9	BPL	1.08	1.08	0.01	0.50	0.83%

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Forthcoming Corporate Action

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
500010	H D F C	12/06/2007	Dividend	22.00
532376	MRO-TEK	12/06/2007	Dividend	1.00
532517	Patni Computer	12/06/2007	Dividend	3.00
532531	Strides Arcolab	12/06/2007	Dividend	2.00
532276	Syndicate Bank	12/06/2007	Dividend	1.30
500820	Asian Paints	13/06/2007	Dividend	1.00
500280	Century Enka	13/06/2007	Dividend	6.00
500940	Finolex Inds	13/06/2007	Dividend	3.00
532659	Infra.Devlp.Fin	13/06/2007	Dividend	1.00
502742	Sintex Inds.	13/06/2007	Dividend	0.96
500112	St Bk of India	13/06/2007	Dividend	14.00
532230	Bengal Tea & Fab	14/06/2007	Dividend	1.00
503960	Bharat Bijlee	14/06/2007	Dividend	25.00
517326	CMC	14/06/2007	Dividend	8.00
500097	Dalmia Cement	14/06/2007	Dividend	1.00
532121	Dena Bank	14/06/2007	Dividend	0.80
526608	Electrotherm(I)	14/06/2007	Dividend	2.00
500144	Finolex Cables	14/06/2007	Dividend	1.40
532174	ICICI Bank	14/06/2007	Dividend	10.00
500116	I D B I	14/06/2007	Dividend	1.50
532504	Navin Fluorine	14/06/2007	Dividend	4.00
532663	Sasken Comm.Tech	14/06/2007	Dividend	4.00
522152	Solitaire Mach.	14/06/2007	Dividend	0.60
513434	Tata Metaliks	14/06/2007	Dividend	6.00
532356	Triveni Engg.	14/06/2007	Second Interim Dividend	0.15
532477	Union Bank (I)	14/06/2007	Dividend	2.00

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Forthcoming Quarterly Results

Date	Companies	Date	Companies
13-Jun	Asian Hotels	21-Jun	Ratnamani Metals
	Rajshree Sugars		Wheels India
	Wyeth	22-Jun	Amara Raja Batt
14-Jun	Goa Carbon		Dolphin Offshore
	L G Balakrishnan	23-Jun	Kothari Products
	TTK Prestige		Paramount Comm.
15-Jun	Ashapura Minech.		Suprajit Engg.
	Dharani Sugars	25-Jun	Bharat EarthMove
	EIH	26-Jun	Ansal Housing
	Elecon Engg.Co	29-Jun	Bhartiya Intl.
	Graphite India		Kernex Microsyst
	Shriram City Un.	30-Jun	Guj. Sidhee Cem.
16-Jun	Rico Auto Inds		Honda Siel Power
18-Jun	Lak. Vilas Bank		VST Till. Tract.
	Rajesh Exports		
20-Jun	Godfrey Phillips		
	Madras Fert.		

THE INDICATOR**Bulk Deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
11-Jun	DMC INTERNATIONAL	SRECKO INDHAN LTD	BUY	10000	72.80	0.37
11-Jun	JAYASWALS NECO	BAFNA EARTHMOVERS LTD	BUY	505000	19.50	0.45
11-Jun	KALPTARU PAPERS	CHAUHAN PARESH R	BUY	58308	86.79	1.30
11-Jun	N R AGARWAL INDS	RAJIV ARORA	BUY	58057	30.24	0.57
11-Jun	SANDUR MANGANESE	IDBI LTD	SELL	30000	71.60	0.40
11-Jun	SH. BAJRANG ALL.	VASANT M CHHEDA HUF	BUY	83974	33.86	0.93
11-Jun	SH. BAJRANG ALL.	DIAMANT INVESTMENT AND FINANCE	SELL	57772	33.69	0.64

Bulk Deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
11-Jun	BALRAMPUR CHINI	DEUTSCHE SECURITIES MAURITIUS	SELL	1310000	72.91	0.53
11-Jun	HARR. MALAYALAM	JUBILEE INVESTMENTS & IND. LTD	SELL	200000	67.95	1.08
11-Jun	HARR. MALAYALAM	KEC HOLDINGS LTD	BUY	200000	67.95	1.08
11-Jun	IVRCL INFRASTRUC	NORTHW MUTUAL LIFE INC	BUY	669999	349.72	0.52

THE INDICATOR**DERIVATIVE SUMMARY**

Nifty gained 1 points or 0.01% and closed at 4145.60. Nifty future closed at 4126.60, a discount of 19 points.

Open interest increased by Rs 829 Cr or 1% at Rs 62,640 Cr. Open interest in number of shares went up by 1% from 157.84 Cr to 159.19 Cr shares. Open interest in futures, calls and puts changed by 1%, 4% and 1% respectively in value terms and 0%, 7% and 4% respectively in number of shares.

IV of Nifty 4,200 Call & 4100 Put was 21.5% & 30.6% respectively. Previous day IVS were 20.5% & 30.5% respectively for near strike options.

OI in Nifty futures calls & puts changed by 2%, 4% and 1% respectively. Nifty June 4,200 Call added 4,972 contracts in OI. Nifty 4100 put added 2,301 contracts in OI.

Put /Call Ratio (OI)

	11/06/07	08/06/07
Overall	0.25	0.26
Nifty	1.28	1.31

Put /Call Ratio (Volume)

	11/06/07	08/06/07
Overall	0.73	0.79
Nifty	0.88	0.91

Turnover Details

Particular	11/06/07	08/06/07
Index Futures	10222.01	14572.96
Stock Futures	14724.61	20341.78
Index Options	3221.03	5862.64
Stock Options	772.36	1065.56
Total	28940.01	41842.93

The derivative contracts in the underlying **IFCI** have crossed **95% of the market-wide position limit** and are currently in the ban period

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
HDFC	12/06/2007	Dividend	22.00
Patni Comp	12/06/2007	Dividend	3.00
Syndicate Bank	12/06/2007	Dividend	1.30
IDFC	13/06/2007	Dividend	1.00
SBI	13/06/2007	Dividend	14.00
Dena Bank	14/06/2007	Dividend	0.80
ICICI Bank	14/06/2007	Dividend	10.00
Triveni Eng	14/06/2007	Dividend	0.15
Union Bank	14/06/2007	Dividend	2.00
Corporation	15/06/2007	Dividend	5.00
Indian Bank	15/06/2007	Dividend	3.00
TCS	15/06/2007	Dividend	4.00
Vijaya bank	18/06/2007	Dividend	1.00
Andhra Bank	19/06/2007	Dividend	1.80
Bank Of Baroda	21/06/2007	Dividend	3.00
Karnataka Bank	22/06/2007	Dividend	3.50
Kotak Mahindra	22/06/2007	Dividend	0.70
REL	28/06/2007	Dividend	5.30
Wipro	28/06/2007	Dividend	1.00
Lic Housing Fin	29/06/2007	Dividend	3.00
Bomb.Dying	03/07/2007	Dividend	5.00

FII Activity on 08 - JUNE

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	49410	1028.27	33075	687.55	340.72	723217	14933.34
Index Options	6211	129.15	7760	163.41	-34.27	305120	6324.53
Stock Futures	29889	779.16	17874	502.57	276.59	702114	19038.58
Stock Options	5	0.14	59	1.51	-1.37	1491	36.71
					581.67		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
11-June	723217	305120	702114	1491
08-June	731762	309525	694017	1431

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on June 08, 2007 is 32.80%.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
AUTO			OIL / GAS		
HEROHONDA	6	2.04	GAIL	20	6.18
			HINDPETRO	-5	4.90
Banking/Finance			IPCL	12	0.18
BANKINDIA	-7	-0.68	ONGC	6	-1.37
DENABANK	-14	-2.95			
HDFC	6	0.51	PHARMA		
IFCI	-6	-2.48	DIVISLAB	16	4.62
J&KBANK	-6	-0.91	GLAXO	6	1.19
LICHSGFIN	8	-1.11	NICOLASPIR	-11	2.44
SYNDIBANK	17	-4.26	ORCHIDCHEM	7	-2.75
UTIBANK	-6	1.23	STAR	10	-0.86
			UNIPHOS	-28	-0.68
CEMENT					
ULTRATECH CEM	-5	-0.87	SUGAR		
			BAJAJHIND	-8	-0.21
CONS/INFRA			BALRAMCHIN	26	-5.55
ANSALINFRA	-10	2.52	RENUKA	6	-2.03
BATA	5	-2.51	TRIVENI	-10	-0.56
GESCOCORP	7	-3.53			
GMR INFRA	-14	0.88	TECH		
IVRCLINFRA	-7	2.00	HCLTECH	5	-1.13
JP ASSOCIATE	-13	1.41	ROLTA	7	-2.86
KESORAMIND	11	-6.31	WIPRO	5	-0.88
PENINLAND	6	-8.14			
			TELECOM		
ENGINEERING			BHARTIARTL	10	-0.52
CROMP GREAVES	-6	0.89	GTL	5	-2.74
			VSNL	9	2.35
FMCG					
ITC	-5	2.19	TEXTILE		
			ABIRLANUVO	10	-1.01
MEDIA			SKUMARSYNF	7	-2.34
ADLABSFILM	10	-2.99			
HTMT	8	-3.97	OTHERS		
SUNTV	-5	2.29	BEL	6	1.78
ZEETELE	7	-2.85	FINANTECH	-12	0.78
			PANTALOONR	-12	-0.16
METAL			RAJESHEXPO	6	-0.70
NATIONALUM	5	-1.48			
SAIL	-5	1.92			

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	11-Jun	08-Jun	COC Chg.	OI Rs. Cr.
BALRAMCHIN	26	-6	15	13	2	84
GAIL	20	6	-73	-57	-16	149
SYNDIBANK	17	-4	-21	-19	-1	58
DIVISLAB	16	5	14	10	4	193
IPCL	12	0	-5	-13	7	90

Top Losers

Company	Future(%)	Price (%)	11-Jun	08-Jun	COC Chg.	OI Rs. Cr.
UNIPHOS	-28	-1	-6	12	-18	21
GMRINFRA	-14	1	3	4	-2	149
DENABANK	-14	-3	-35	-10	-25	75
JPASSOCIAT	-13	1	-9	2	-11	61
FINANTECH	-12	1	3	12	-9	74

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	11-Jun	08-Jun	COC Chg.	OI Rs. Cr.
GAIL	20	6	-73	-57	-16	149
HINDPETRO	-5	5	-15	13	-27	100
DIVISLAB	16	5	14	10	4	193
TATAPOWER	4	3	-19	-5	-14	102
STERLINBIO	1	3	7	0	7	70

Top Losers

Company	Future(%)	Price (%)	11-Jun	08-Jun	COC Chg.	OI Rs. Cr.
PENINLAND	6	-8	15	13	2	43
KESORAMIND	11	-6	9	16	-7	27
BALRAMCHIN	26	-6	15	13	2	84
SHREECEM	-3	-5	11	5	6	2
MOSERBAER	-2	-4	0	-7	7	60

THE INDICATOR**Across the Atlantic**

U.S. stocks finished mixed and little changed after a volatile session Monday, as investors continued to monitor rising global interest rates amid more signs of global growth and hawkish talk from a Fed official.

The **Dow Jones Industrial Average** edged up 0.57 point to 13,424.96, and the **S&P 500** gained 1.45 points at 1509.12. The **Nasdaq** slipped 1.39 points to 2572.15.

Considering the action of the past few days, traders were keeping a close eye on the movement of the fixed-income market. Lately, the **10-year Treasury** was down 10/32 in price, yielding **5.15%**, and the **30-year bond** was dropping 21/32, yielding **5.26%**. Prices and yields move in opposite directions.

Pimco bond expert Bill Gross, who last week said the yield on the 10-year could reach 6.5% in the next five years, was out with new comments, saying this time that it might take six months or more before the **Federal Reserve** moves to cut rates.

The fed funds target has been 5.25% since last June, and coming into this year many traders were looking for at least one reduction. However, those hopes have taken repeated blows in recent months as signs of economic strength and the potential for inflation have persisted.

Meanwhile, among stocks, a handful of small deals were making news on the merger front, but the day was absent any of the giant private-equity takeouts that have become almost commonplace.

IBM said it will acquire Sweden's Telelogic in a transaction worth about \$745 million, and **Back Yard Burgers** agreed to be taken private in an arrangement worth around \$38 million.

Meanwhile, another bidder for **Dow Jones** could eventually be a possibility after all, according to a published report. *The Wall Street Journal* said **General Electric** and **Microsoft** discussed a way to combine some parts of the publishing company with NBC/Universal by countering **News Corp.'s** \$5 billion offer, but they couldn't reach a pact.

Elsewhere, Friedman Billings upgraded **Wachovia**, and HSBC lifted its view on **Nike**. Also, UBS upgraded **H&R Block**.

As for commodities, crude oil climbed \$1.21 to \$65.97 a barrel, and gold increased \$8.70 to \$659 an ounce.

THE INDICATOR
Support-Resistance Levels – Jun 12, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SENSEX	14083.41	13920.00	13700.00	14260.00	14385.00	14683.36	12316.10
NIFTY	4145.60	4095.00	4030.00	4205.00	4250.00	4362.95	3573.85
ACC LTD	763.30	750.00	740.00	785.00	795.00	906.90	678.10
ALLAHABAD	78.75	77.00	76.00	80.00	81.00	90.50	66.50
ANDHRA BK	82.70	81.00	80.00	85.00	86.00	93.05	69.50
BAJAJ AUTO	2115.25	2090.00	2050.00	2135.00	2190.00	2767.20	2106.00
BANK OF BAR	260.20	255.00	251.00	267.00	272.00	293.45	185.85
BANK OF IND	197.20	190.00	186.00	202.00	211.00	217.00	131.75
BHARAT PETR	338.30	329.00	323.00	346.00	353.00	400.00	281.85
BHARTI AIR	811.30	797.00	785.00	832.00	855.00	882.05	628.00
BHEL	1316.40	1285.00	1270.00	1360.00	1400.00	1459.33	969.00
CANARA BANK	239.75	234.00	230.00	249.00	260.00	278.90	177.10
CENTURY TEX	581.85	566.00	545.00	602.00	625.00	655.90	491.10
COLGATE PAL	358.00	352.00	345.00	370.00	380.00	404.90	297.00
ESSAR OIL	53.35	52.00	51.00	55.00	56.00	62.00	48.60
ESSAR STEEL	34.55	33.00	32.00	36.00	37.00	45.00	33.90
GAS AUTHOR	310.75	294.00	287.00	321.00	3310.00	320.10	255.00
GUJ AMBUJA	109.30	107.00	105.00	112.00	116.00	128.00	99.60
GUJ NARMAD	104.90	103.00	100.00	108.00	110.00	116.80	88.50
HERO HONDA	698.60	688.00	672.00	720.00	733.00	744.85	620.90
HIND LEVER	187.40	184.00	180.00	193.00	199.00	218.75	170.15
HIND PETRO	273.90	268.00	261.00	283.00	290.00	310.00	237.15
ICICI BANK	901.95	889.00	880.00	915.00	925.00	994.70	791.00
INDIA CEMENT	166.90	163.00	160.00	173.00	177.00	199.50	140.30
INDIAN HOTEL	141.95	140.00	137.00	146.00	150.00	152.75	129.25
INDIAN OIL CO	439.55	428.00	420.00	442.00	450.00	524.40	361.00
INDIAN OVERS	111.85	111.00	108.00	115.00	118.00	125.90	92.10
INDIAN PETRO	335.75	330.00	325.00	343.00	349.00	365.00	250.00
INFOSYS	1979.80	1940.00	1910.00	2000.00	2030.00	2156.00	1846.85
ITC LTD	153.90	152.00	149.00	156.00	159.00	172.00	130.00
IVRCL INFRA	349.80	347.00	340.00	356.00	365.00	369.40	241.10
LARSEN & T	1891.65	1845.00	1810.00	1955.00	1990.00	2060.00	1401.15
MAHANAGAR	152.90	149.00	145.00	158.00	163.00	170.00	136.00
MAHINDRA &	719.00	710.00	700.00	736.00	758.00	807.70	701.25
MARUTI	733.35	720.00	700.00	758.00	771.00	876.00	728.10
MATRIX LABS	240.00	235.00	229.00	246.00	250.00	255.60	151.60
NDTV LTD	371.15	360.00	350.00	381.00	396.00	436.00	278.50
NTPC	154.65	152.00	149.00	158.00	161.00	166.45	132.05
ONGC CORPN	852.90	830.00	815.00	879.00	893.00	990.00	756.00
ORCHID CHEM	244.00	239.00	235.00	250.00	257.00	284.95	217.10
ORIENTAL BK	212.30	209.00	205.00	221.00	227.00	248.00	156.10
POLARIS	162.50	158.00	154.00	168.00	173.00	206.90	157.85
PNB	506.20	502.00	497.00	518.00	529.00	569.50	412.50
RANBAXY	370.10	364.00	359.00	377.00	386.00	406.95	307.20
RELIANCE IND	1666.15	1645.00	1610.00	1705.00	1735.00	1800.00	1261.25
SATYAM	497.75	480.00	470.00	510.00	520.00	513.55	411.10
SIEMENS LTD	1275.80	1230.00	1210.00	1300.00	1335.00	1357.45	995.50
STATE BANK	1339.75	1310.00	1290.00	1370.00	1400.00	1454.00	898.10
STEEL AUTHO	127.10	123.00	120.00	132.00	136.00	149.95	97.10
SUZLON	1346.85	1310.00	1280.00	1385.00	1415.00	1418.70	931.00
SYNDICATE	73.00	72.00	71.00	75.00	76.00	85.00	57.05

THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
TATA CHEM	240.10	238.00	234.00	245.00	248.00	265.05	187.00
TATA MOTORS	653.20	645.00	635.00	670.00	686.00	811.00	646.00
TATA POWER	595.25	582.00	569.00	609.00	625.00	623.45	472.35
TATA STEEL	580.10	570.00	560.00	597.00	614.00	669.55	421.25
TATA TEA	812.30	795.00	780.00	835.00	865.00	1021.50	555.30
TCS	1221.35	1205.00	1192.00	1240.00	1260.00	1329.90	1165.30
UNION BANK	118.80	116.00	113.00	121.00	123.00	132.00	86.05
WIPRO LTD	542.80	534.00	528.00	554.00	562.00	635.00	509.00
ZEE	277.55	270.00	265.00	285.00	296.00	325.00	215.00

Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

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