



## Punter's Call

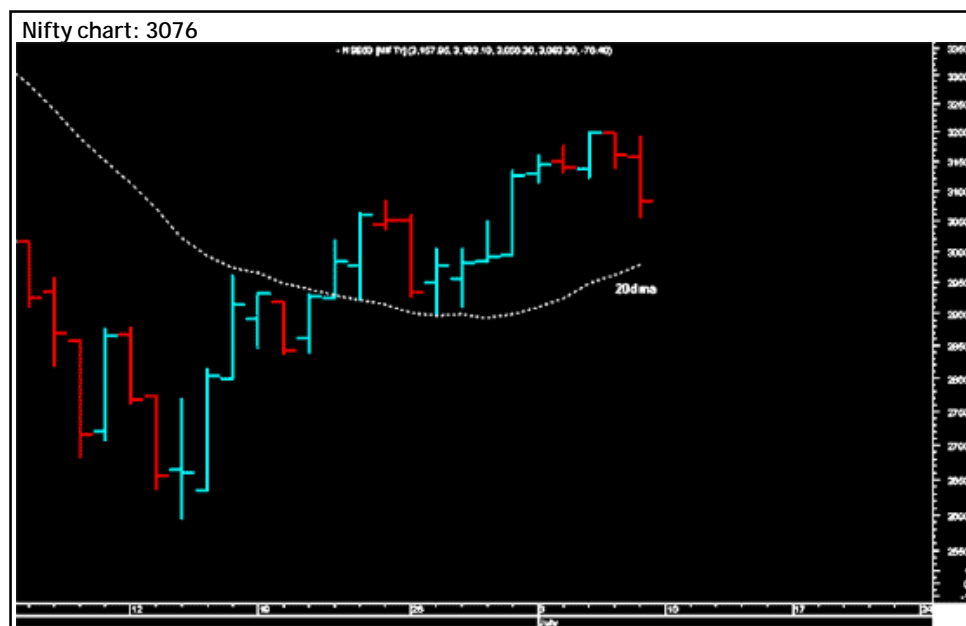
### Range-bound

The Nifty had been trading in the 3201-3120 band for the last couple of days. Today the index witnessed a break-out on the downside. In the short term the Nifty is likely to witness range-bound trading amid high volatility with a support at the 20-DMA around 2977. On the upside the index will face resistances at 3120 and 3201. The short-term bias for the Nifty is sideways as long as it trades below 3085.

TCS could test Rs1,820 and it has a support around Rs1,720. SBI faces a resistance at Rs748 and it has a support at Rs710. Tata Power has a support at Rs460 and it faces a resistance around Rs490.

#### Market Breadth






	BSE	NSE
Advances	695	340
Declines	1,725	804
Unchanged	70	27



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	2970	↔	Up above 3120	3050 / 3120






### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3320	↔	Down below 2940	2940 / 3300

### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
07-07-06	Century Textile	-	Stopped out	394	370	-6%	430

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
10440	10640	3050	3100
10275	10800	3000	3130
10150	10950	2980	3170
20DSMA	40DEMA	20DSMA	40DEMA
10151	10485	2977	3087
BSE Sensex: 10510		Nifty: 3076	

## Day Trader's HIT List

For July 10, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3000	3035	3049	3070	3120	Go long above R2. Go short below S2.
ACC	775	787	793	810	825	Buy with a stop below S2.
Century	345	360	369	375	390	Go long above R2. Go short below S2.
Hindalco	160	165	169	177	185	Buy with a stop below S2.
Infosys	3025	3080	3104	3140	3200	Go long above R2. Go short below S2.
M & M	575	590	597	608	630	Go long above R2. Go short below S2.
Maruti	760	770	781	795	810	Buy with a stop below S2.
MTNL	138	142	146	155	160	Buy with a stop below S2.
ONGC	1040	1070	1092	1100	1135	Go long above R2. Go short below S2.
Reliance	980	1010	1032	1045	1080	Go long above R2. Go short below S2.
Reliance Capital	455	465	472	480	492	Go long above R2. Go short below S2.
Satyam	675	685	692	702	720	Buy with a stop below S2.
SBI	695	715	721	730	745	Go long above R2. Go short below S2.
TCS	1705	1720	1748	1780	1800	Buy with a stop below S2.
Tisco	505	515	523	540	555	Buy with a stop below S2.
Tata Motors	750	762	771	785	795	Buy with a stop below S2.
Ranbaxy	330	335	347	358	375	Buy above R2.
VSNL	365	380	390	400	415	Go long above R2. Go short below S2.
Titan	580	590	605	625	640	Buy with a stop below S2.
Wipro	450	460	469	485	495	Buy with a stop below S2.
RCVL	235	244	248	252	262	Go long above R2. Go short below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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