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#### Weekly stock watch

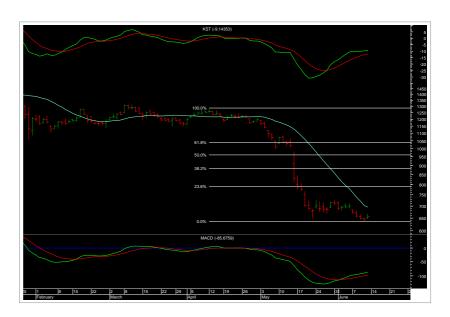
Name	Bias	Targets	Support	10DMA	20DMA	CMP
Aban Offshore	Up	695/720	655/685	673	688	670
Sterlite Ind	Up	670/695	620/660	634	641	643
Suzlon	Up	58/62	51/56	54.30	56.70	54

## Weekly stock watch

Name	Bias	Targets	Resistance	10DMA	20DMA	CMP
LIC housing	Down	940/910	950/1000	960	946.60	971
IDFC	Down	158/152	162/169	161.50	157.40	165

### **Aban Offshore**

The stock has completed a 5-wave down and also given a breakout from an inverted head-&-shoulder pattern in the hourly chart. Hence, we maintain our positive bias on this stock.



### **Sterlite Industries**

The stock has completed a 5-wave down and also given a breakout above the 20-day moving average (DMA) on the upside. Hence, we maintain a positive bias on this stock.



#### Suzlon

The stock has formed a falling wedge pattern and is expected to retrace the fall by 50%. Hence, we maintain our positive bias for this stock.



## LIC Housing

The stock has formed a rising wedge pattern and also taken resistance at the upper end of the pattern. It is expected to give a breakout on the down side. Hence, we maintain our negative bias on the stock



#### **IDFC**

The stock has completed a 5-wave up and also given a negative daily close. Hence, we maintain a positive bias on this stock.



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