

Inside this report:

- Market Insight** 1.
 - Technical Call** 2-3.
 - Call Tracker** 4.
 - Other Indices** 5.
 - Pivot** 6.
- Support/Resistance Levels for Nifty-50

Market Insight:

Nifty and Sensex saw a session of BLOOD ON THE STREET which began from the beginning as the bulls were running for cover and the bears dancing the falling markets, to close negative in the end. The markets opened positive with a gap up and then continued their upward journey, then on news which crippled the markets from EUROPE finally to close at the day's LOW. This has bearish implications, we feel as we had that one should wait for the bottom fishing as we still feel some more surprises are still in store. This was mentioned in the earlier report as well and we continue to maintain a WAIT AND WATCH APPROACH.

Buying was seen only in 7 stocks of the entire F&O segment and they were MATRIX LAB, CIPLA, BHEL, EDUCOMP, DIVI'S LAB, ORCHID CHEMICALS and LANCO INFRA. Stocks that moved up very rapidly and then ACROSS THE BOARD IN ALL SECTORS we saw carnage. Top 5 losers being INDIA – INFOLINE, HTMT GLOBAL, RELIANCE CAPITAL, BANK OF BARODA and IFCI.

Based on the chart pattern developed to date, Nifty faces resistance at around 4500 and thereafter at around 4580 level while in case of BSE Sensex the Resistance will be at 15400 to 15600 levels.

On the support front, Nifty finds support at around 4350 - 4300 level & BSE Sensex will find support around 14900 & 14750.

Statistic:

	SENSEX	NIFTY
CLOSE	15100.15	4403.20
PIVOT	15234.88	4441.35
S1	14927.37	4352.65
S2	14754.58	4302.10
R1	15407.67	4491.90
R2	15715.18	4580.60

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
VOLTAMP.	Rs.961.65.	Sell between Rs.965 and Rs.975.	Rs.980.	Rs.935.
FINANCIAL TECH.	Rs.2371.35.	Sell between Rs.2375 and Rs.2395.	Rs.2400.	Rs.2325.
RELIANCE CAP.	Rs.1109.20.	Sell between Rs.1120 and Rs.1130.	Rs.1140.	Rs.1080.
BOMBAY DYEING.	Rs.564.80.	Sell between Rs.565 and Rs.575.	Rs.580.	Rs.535.
BIRLA CORP.	Rs.273.50.	Sell between Rs.274 and Rs.276.	Rs.278.	Rs.268.

(Note : These calls will expire in a single day and will not be tracked).

VOLTAMP.



FINANCIAL TECH.



RELIANCE CAP.



BOMBAY DYEING.



Note:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

Punter's Zone (High Risk Intraday calls for day traders)

BIRLA CORP.



Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
INDIA INFOLINE	Rs.654.95.	Sell between Rs.655 and Rs.665.	Rs.670.	Rs.625.
CENTURY TEXTILES.	Rs.695.55.	Sell between Rs.695 and Rs.705.	Rs.710.	Rs.665.
TITAN IND.	Rs.1141.40.	Sell between Rs.1145 and Rs.1160.	Rs.1165.	Rs.1105.
PARSVNATH.	Rs.336.65.	Sell between Rs.340 and Rs.345.	Rs.350.	Rs.320.
ONGC.	Rs.865.60.	Sell between Rs.865 and Rs.875.	Rs.885.	Rs.840.

INDIA INFOLINE



CENTURY TEXTILE



TITAN IND.



PARSVNATH.



Note:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

Technical Calls

ONGC



Call Tracker:

Scrip	Original Call Details	Fresh Call
SUZLON	Buy between Rs.1220 and Rs.1240.SL Rs.1210 , TGT -Rs.1300.	TARGET WAS REACHED.
STERLITE IND.	Sell between Rs.610 and Rs.620.SL -Rs.630 , TGT -Rs.570.	-
ZUARI AGRO.	Buy between Rs.200 and Rs.205.SL - Rs. 195 , TGT -Rs.225.	BOOK PROFITS.
GOKALDAS EXPORTS.	Buy between Rs.228 and Rs.233.SL - Rs.223 , TGT -Rs.253.	CLOSE TRADE.
UCO BANK.	Buy between Rs.26 and Rs.27.SL - Rs.25, TGT - Rs. 31.	CLOSE TRADE.
TATA MOTORS.	Buy between Rs.645 and Rs.655.SL-Rs. 640, TGT -Rs. 685.	BOOK PROFITS.
REL COMM.	Buy between Rs.535 and Rs.540.SL -Rs.530, TGT -Rs.560.	CLOSE TRADE.
NEYVILI LIGNITE.	Buy between Rs.78 and Rs.80.SL -Rs.77, TGT -Rs.86.	CLOSE TRADE.
NTPC.	Buy between Rs. 165 and Rs.170.SL -Rs.160,TGT -Rs.190.	CLOSE TRADE.

BSE MIDCAP DATA

Open	6699.36
High	6755.55
Low	6546.42
Close	6559.58
Change	-106.09
Pivot	6620.52
S1	6485.48
S2	6411.39
R1	6694.61
R2	6829.65

BSE SMALLCAP DATA

Open	8080.89
High	8176.97
Low	7950.60
Close	7964.12
Change	-87.10
Pivot	8030.56
S1	7884.16
S2	7804.19
R1	8110.53
R2	8256.93

CNX IT

Open	5019.00
High	5093.35
Low	4932.45
Close	4948.30
Change	-59.40
Pivot	4991.37
S1	4889.38
S2	4830.47
R1	5050.28
R2	5152.27

- BSE Small cap Index has exhibited a Bearish Candlestick. One may use the level of 7,950 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bearish Candlestick. One may use the level of 6,550 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish Candlestick. One may use the level of 4,930 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1124	1177.33	1150.67	1133.33	1106.67	1089.33
ACC	1000.65	1068.22	1034.43	1015.02	981.23	961.82
AMBUJACEM	127.2	134.63	130.92	128.28	124.57	121.93
BAJAJAUTO	2284.15	2373.45	2328.80	2300.15	2255.50	2226.85
BHARTIARTL	869.95	913.15	891.55	877.40	855.80	841.65
BHEL	1734.1	1816.00	1775.05	1746.05	1705.10	1676.10
BPCL	318.3	329.40	323.85	319.95	314.40	310.50
CIPLA	187.8	193.30	190.55	188.65	185.90	184.00
DABUR	103.8	105.17	104.48	103.87	103.18	102.57
DRREDDY	637.85	647.95	642.90	636.95	631.90	625.95
GAIL	321.65	343.02	332.33	326.17	315.48	309.32
GLAXO	1202.1	1265.77	1233.93	1216.97	1185.13	1168.17
GRASIM	2916.25	3088.05	3002.15	2951.10	2865.20	2814.15
HCLTECH	311.4	330.47	320.93	313.97	304.43	297.47
HDFC	2019.75	2138.58	2079.17	2040.58	1981.17	1942.58
HDFCBANK	1155.65	1215.88	1185.77	1162.38	1132.27	1108.88
HEROHONDA	679.6	688.53	684.07	679.53	675.07	670.53
HINDALCO	156	170.10	163.05	159.15	152.10	148.20
HINDPETRO	252.15	265.98	259.07	254.83	247.92	243.68
HINDUNILVR	201	207.40	204.20	202.20	199.00	197.00
ICICIBANK	889.7	933.90	911.80	897.90	875.80	861.90
INFOSYSTCH	1934.25	2034.75	1984.50	1954.75	1904.50	1874.75
IPCL	364.45	388.02	376.23	368.12	356.33	348.22
ITC	163.95	173.62	168.78	166.07	161.23	158.52
LT	2450.2	2570.57	2510.38	2472.82	2412.63	2375.07
M&M	688.25	706.78	697.52	691.73	682.47	676.68
MARUTI	826.85	889.62	858.23	837.62	806.23	785.62
MTNL	145	151.63	148.32	146.03	142.72	140.43
NATIONALUM	258.75	267.72	263.23	260.37	255.88	253.02
ONGC	865.6	921.50	893.55	877.05	849.10	832.60
PNB	512.25	540.48	526.37	517.68	503.57	494.88
RANBAXY	372.4	402.00	387.20	377.10	362.30	352.20
RCOM	536.5	563.03	549.77	541.63	528.37	520.23
REL	758.4	813.77	786.08	769.32	741.63	724.87
RELIANCE	1845.8	1941.60	1893.70	1864.60	1816.70	1787.60
RPL	112.6	118.87	115.73	113.72	110.58	108.57
SAIL	150.05	157.88	153.97	151.28	147.37	144.68
SATYAMCOMP	467.7	502.43	485.07	474.53	457.17	446.63
SBIN	1650.6	1760.20	1705.40	1673.20	1618.40	1586.20
SIEMENS	1251.5	1297.17	1274.33	1257.17	1234.33	1217.17
STER	609.15	639.02	624.08	615.07	600.13	591.12
SUNPHARMA	934.3	977.30	955.80	937.40	915.90	897.50
SUZLON	1264.3	1362.00	1313.15	1283.10	1234.25	1204.20
TATAMOTORS	663.55	688.38	675.97	667.58	655.17	646.78
TATAPOWER	688.7	745.77	717.23	701.12	672.58	656.47
TATASTEEL	652.35	686.78	669.57	657.78	640.57	628.78
TCS	1145.7	1210.23	1177.97	1156.58	1124.32	1102.93
VSNL	425.5	462.50	444.00	433.50	415.00	404.50
WIPRO	477.7	487.90	482.80	479.40	474.30	470.90
ZEEL	315.75	328.42	322.08	317.57	311.23	306.72

Research Team

D. D. Sharma - Head
ddsharma@rathi.com

Pramit Sabharwal
 Sr. Technical Analyst /
 Sr. Derivative Analyst
pramitsabharwal@rathi.com

A. K. Prabhakar
 Sr. Technical Analyst
Prabhakar@rathi.com

Rajesh Satpute
 Sr. Technical Analyst
rajesh.satpute@rathi.com

Gautam Mukherjee
 Sr. Technical Analyst
gautammukherjee@rathi.com

Shishir Kedia
 Technical Analyst
shishirkedia@rathi.com

Pivot Point: An Intra-Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

DISCLAIMER: This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.