

Market Roundup

The Sensex has opened with a positive gap of 41 points at 13,828. The index slipped to a low of 13,797 in morning deals, but soon bounced back and rallied to higher levels on back of buying in auto and tech stocks. The index flared up to a high of 13,981 before settling at 13,942 up 155 points. The market breadth was very positive - out of 2,639 stocks traded, 1,927 advanced, 656 declined and the rest were unchanged. As per the provisional figures released by NSE FII were net sellers in the cash market to the tune of Rs.2,007.3m.

Economy Watch

The Indian real estate sector is likely to attract Rs.80bn foreign capital in 2007, according to Assocham. This investment is expected to generate employment opportunities for over 2 lac skilled and unskilled professionals in the country. According to Assocham, Global real estate players and funds, such as Royal Indian Raj International, Blackstone Group, Goldman Sachs, Emmar Properties, Pegasus Realty, Citigroup Property Investors, Morgan Stanley and GE Commercial Finance, will invest an estimated Rs 80bn in India in 2007. The industry body believes that 100% FDI in the real estate sector will boost public-private participation.

Company Announcements

McNally Bharat Engineering Company Ltd.

Rs. 156.10(+4.98%)

McNally Bharat Engineering has secured an order from Utkal Alumina International. The order is for the for supply, erection and commissioning of two units of evaporation plant for alumina refinery project at Doraguda, Rayagada, Orissa. The project is valued at Rs 923.1m. The company is primarily in the business of turnkey projects and company operates through its five SBUs: ash handling, bulk materials handling, mineral processing and metals, (port handling, water management systems), equipment manufacturing and highways.

Aurobindo Pharma Ltd.

Rs. 726(+2.96%)

Aurobindo Pharma has received two more approvals from the USFDA for Bisoprolol 5mg, 10mg and Amoxicillin oral suspension 200 mg\5ml, and 400mg\5ml. Amoxicillin oral suspension is a beta-lactam antibiotic used often in treating respiratory infections. This is the company's 34th and 35th generic approval given by USFDA respectively. These two products currently command a market size of about USD 100m in USA.

Nagarjuna Construction Company Ltd.

Rs. 219.70(+2.26%)

Nagarjuna Constructions has secured orders worth Rs. 2,550m including a contract valued at Rs 1,310m. The first order is for execution of Rural Electrification Work in Singhbhum District of Jharkhand from the Jharkhand State Electricity Board. The second order valued at Rs.420m is an EPC Contract on turnkey basis comprising civil, structural, mechanical and electrical Works is received from Rajasthan Rajya Vidyut Utpadan Nigam.

Index Movement	2-Jan	Pts	% Chg
Sensex	13942	155.3	1.1
Nifty	4007	41.0	1.0
CNX Midcap	5175	(24.5)	(0.5)
Banking	7120	34.7	0.5
IT	5369	96.5	1.8
FMCG	1941	6.6	0.3
Capital Goods	9196	105.5	1.2
PSU	6073	39.7	0.7
Metals	9122	82.4	0.9
Pharma	3820	27.9	0.7

World Indices	Rs.	Pts.	% Chg.
NASDAQ	2415	(10.3)	(0.3)
DOW Jones	12463	(38.4)	(0.3)
Nikkei	17226	1.0	0.0
Hangseng	20438	118.9	0.6

Group	Advances	Declines	A/D ratio
A1	149	55	2.7
B1	493	149	3.3
B2	592	213	2.8
Total	1234	417	

Sensex Gainers	Rs.	% Chg	Wt
Satyam Computers	508	5.0	3.5
Bajaj Auto	2,739	4.6	2.2
Maruti Udyog	969	4.5	1.3

Sensex Losers	Rs.	% Chg	Wt
Tata Steel	478	(0.8)	2.1
HDFC	1,620	(0.3)	4.1
Reliance Comm	471	(0.1)	3.8

Nifty Gainers	Rs.	% Chg	Wt
Satyam Computers	508	5.2	1.7
M&M	954	5.0	1.2
Bajaj Auto	2,742	4.7	1.4

Nifty Losers	Rs	% Chg	Wt
Zee Telefilms	287	(2.1)	0.7
BPCL	334	(1.1)	0.6
Tata Steel	479	(0.7)	1.3

Mid-Cap Buzzers	Rs.	% Chg
Aban Offshore Lt	1,637.9	18.4
Aditya Birla Nuv	1,283.2	2.9
Crompton Greaves	217.3	4.1

Trade Statistics	BSE	NSE
Cash (Rs.m)	28,973	59,383
Chg (%)	0.0%	-21.4%

ADR Prices	USD	% Chg	ADR (INR)
Infosys	54.6	(0.8)	2413.6
Satyam	24.0	(0.4)	531.1
Wipro	16.2	(0.5)	714.4
Dr. Reddy's	18.2	(0.1)	805.1
HDFC BANK	75.5	(0.8)	1113.0
ICICI BANK	41.7	(1.7)	923.2

Forex/Money Mkt Indicators	2-Jan	-1 mth	-12 mth
USD/INR	44.2	44.7	45.1
EUR/INR	58.5	59.3	53.3
Call Money (%)	12.4	6.2	6.2
*91d T Bill (%)	7.1	6.6	6.0
*10yr Gilt (%)	7.6	7.4	7.1

Commodity Watch	2-Jan	1 day (%)
Crude (Nymex) (US\$/bbl)	61	-
Gold (US\$/Oz)	640	(1.3)
Silver (US\$/Oz)	13	0.1

* data not available



FII Trends							
Equity Rs.(m)				Debt Rs.(m)			
Date	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
27/12/2006	20768	22297	(1,529)	0	0	0	
28/12/2006	9230	12911	(3,681)	1008	1366	(358)	
29/12/2006	21881	32378	(10,497)	0	0	0	
2/1/2007	14885	11567	3,318	0	0	0	

Mutual Fund Trends							
Equity Rs. (m)				Debt Rs.(m)			
Date	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
26/12/2006	6975	3612	3,364	6807	2852	3,955	
27/12/2006	7159	3444	3,715	1391	2688	(1,297)	
28/12/2006	10142	3371	6,771	6101	4418	1,683	
29/12/2006	5577	3325	2,252	1577	2111	(534)	

Bulk/Block Deals							
Deal Date	Scrip Name	Client Name	Buy/Sell	Quantity of Shares	Avg Price (Rs.)	Total Value (Rs.)	
2/1/2007	ACTION CONST	ASIT C MEHTA INVESTMENT I	B	108664	331.78	36052542	
2/1/2007	ACTION CONST	ASIT C MEHTA INVESTMENT I	S	108664	331.42	36013423	
2/1/2007	BEST E.HOTEL	PIYUSH MAHASUKHLAL SHAH	S	13000	54.97	714610	
2/1/2007	BF UTILITIES	GOLDMAN SACHS AND COMPANY	S	200000	2803.92	560784000	
2/1/2007	GRAVITY IND	S.P.J. STOCK BROKERS PVT	B	67856	8.7	590347	
2/1/2007	HAZOR MEDIA	PARAM TREASURY INDIA PVT	S	52200	20.15	1051830	
2/1/2007	INTER DIGI	CHANDRAKANT BHOGILAL SHAH	B	286994	3.87	1110667	
2/1/2007	INTERF FIN S	KARNAVATI DYE CHEM PVT	B	253398	4.32	1094679	
2/1/2007	INTERF FIN S	KARNAVATI DYE CHEM PVT	S	253398	4.26	1079475	
2/1/2007	IOL BROADBAN	KMUK AC ICGQ LTD	B	100000	264.65	26465000	
2/1/2007	KRBL LTD	VOLGA INTERNATIONAL LTD	B	110630	154.48	17090122	
2/1/2007	KRBL LTD	VOLGA INTERNATIONAL LTD	S	110630	157.35	17407631	
2/1/2007	KRYPTON INDU	CHAINROOP DUGAR	B	22924	47.9	1098060	
2/1/2007	MEFCOM AGR I	COSMO CORPORATE SERV LTD	B	45965	162.04	7448169	
2/1/2007	MEFCOM AGR I	AAKASH INVESTMENTS	B	25000	162.1	4052500	
2/1/2007	MEFCOM AGR I	MASTER FINLEASE LTD	S	69965	162.1	11341327	
2/1/2007	MEFCOM AGR I	JMP SECURITIES PVT. LTD.	S	20000	162	3240000	
2/1/2007	MEFCOM AGR I	ISF SECURITIES LTD	S	18330	162.1	2971293	
2/1/2007	MOHIT INDUST	B K SHARE AND STOCK BROKE	B	25000	61.75	1543750	
2/1/2007	MOHIT INDUST	SRK PROJECTS PVT. LTD.	B	43602	62.67	2732537	
2/1/2007	MOHIT INDUST	SHANTI LAL SHAND HUF	B	32899	64.15	2110471	
2/1/2007	NISSAN COPER	TEJAS PATEL	B	200000	149.33	29866000	
2/1/2007	NISSAN COPER	MAHESHKUMAR P GANDHI	B	585405	151.92	88934728	

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