

- Nifty futures end the day marginally down 13.1 points adding .18% in OI at a discount of 11 points to the spot.
- Dividends in near contracts at 1.3 points (2.21% annualized).
- Dividend in Mid contracts at 6.69 points (1.72% annualized)
- Nifty OI PCR at 1.409 increases over the week from 1.259.
- Market wide OI at 75708 Crores adding 1270 Crores (1.71%) over the day and 7018 Cr (10.7%) over the week.
- Nifty puts adds max in 4050 and 4000 July strike tand 4300 June strike. Implied volatility in Puts was at around 20% and in July series at 29%.
- Nifty calls adds maximum in June 4250 and 4350 and July 4300 strike at an IV of 14-15% in June and 18-19% in July.
- Max OI in puts is still in 4200 puts which pared OI marginally over the day. Over the week 4200 still retained the max OI position even though it pared 6 lakh no's over the week.
- Max OI in calls is in 4300 strike which pared OI marginally during the day. Over the week 4300 retained the max OI position in calls paring 2.6 lakh no's over the week..
- FII's were net sellers in Index futures for 212.41 Cr and pared OI implying Long liquidation in Nifty futures
- FII's were net buyers in stock futures and added OI marginally indicating fresh long creation in stock futures.
- Nifty has seen a rollover of 18.34% rollover down in % terms but higher in volume terms.
- Market wide rollover at 21.54% which is nearer to the six month average. The Value rolled over is the highest in the previous 6 months.
- SKUMARSYNF (65.59%), BHARATFORG (50.20%), ABAN (44.51%), SATYAMCOMP (43.82%), CHAMBLFERT (42.80%) GUJAMBCEM (42.57%), JSWSTEEL(42.28%) has seen good rollovers

Nifty

Nifty & Futures	Close	Change	Prem /Disc
Nifty	4252.05	3.40	
Nifty Near	4240.75	-13.10	-11.30
Nifty Mid	4232.75	-11.80	-19.30
Nifty Far	4226.20	-9.60	-25.85

Index Futures OI

Futures	OI	Chng	%Chng
Bank Nifty Futures	365150	21600	6.29%
CNXIT Futures	141400	6000	4.43%
CNX JUNIOR	213200	5725	2.76%
CNX 100	189400	2800	1.50%
NIFTY All Futures	42410950	77600	0.18%
Nifty Near	34632650	-1395150	-3.87%
Nifty Mid	7415100	1443700	24.18%
Nifty Far	363200	29050	8.69%

Put Call Ratio's

PCR	Vol	OI
Nifty All	1.031	1.409
Nifty Near	0.859	1.273
Nifty Mid	2.330	2.084
Market all	0.840	0.278

Open Interest break up

Open Interest in Rs Crores	All	Chng	% Chng
Market wide	75708.73	1270.15	1.71%
All Futures	54695.63	618.46	1.14%
Nifty	17978.96	-22.85	-0.13%
Options	21013.10	651.68	3.20%
Stock Futures	36716.67	641.32	1.78%
	75708.73		

FII in Derivatives

FII in Derivative	Net in Cr	OI	OI Prev Day	Net OI Chng
INDEX FUTURES	-212.41	19767.81	20134.90	-367.09
INDEX OPTIONS	222.42	7675.52	7684.82	-9.29
STOCK FUTURES	67.81	22690.62	22665.76	24.86
STOCK OPTIONS	-2.43	86.64	81.65	5.00
	75.39	50220.60	50567.12	-346.53

OI Spread.

OI Spread	Near	Mid	Far
Market wide	58516.66	15366.68	972.59
All Futures	54695.63	10617.02	176.07
Nifty	14686.84	3138.63	141.47
Options	14640.15	4749.66	796.52
Stock Futures	29189.67	7478.39	34.60

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Top 10 OI Gainers in Stock Futures

OI Gainers	OI	Chng	% Chng
MATRIXLABS	2128750	665000	45.43
EDUCOMP	435000	119250	37.77
PANTALOONR	634500	154000	32.05
REL	7171450	1503700	26.53
BEML	880000	154000	21.21
BANKINDIA	4841200	807500	20.02
ADLABSFILM	1334700	206550	18.31
KOTAKBANK	2502500	382250	18.03
PRAJIND	8905600	1234200	16.09
HTMTGLOBAL	576250	76000	15.19

Top 10 OI Losers in Stock Futures

OI Losers	OI	Chng	% Chng
HCC	4345600	-1260000	-22.48
ROLTA	2198250	-415800	-15.91
BPCL	2321000	-281600	-10.82
CENTURYTEX	6833150	-728450	-9.63
NTPC	10697375	-856375	-7.41
ASHOKLEY	22027075	-1733325	-7.30
NAGARCONST	3641000	-284000	-7.24
RAJESHEXPO	1230350	-78650	-6.01
STERLINBIO	4371250	-268750	-5.79
NICOLASPIR	976030	-54340	-5.27

Option Activity during the day

	Vol	OI	Chng OI
Nifty All puts	98007	23825000	506400
Nifty all Calls	95018	16909150	583600
Nifty near puts	68712	15587300	-324400
Nifty near calls	79949	12240300	196900
Nifty Mid Puts	26312	7457650	770300
Nifty Mid calls	11292	3578150	272700
Market all Puts	105369	61294605	1360257
market all calls	125503	220309051	3179506

Nifty Options OI activity

Max +ve Change	Expiry	Strike	OI	Chng
Nifty Puts	26-Jul-07	4050	506200	500850
	26-Jul-07	4000	1568250	118250
	28-Jun-07	4300	1301600	109350
	26-Jul-07	4200	2080350	75100
Nifty Calls	28-Jun-07	4250	1600500	265400
	28-Jun-07	4350	1639800	160650
	26-Jul-07	4300	975100	107750
	30-Aug-07	4350	334250	75150
Max -ve Change	Expiry	Strike	OI	Chng
Nifty Puts	28-Jun-07	4100	2804000	-343700
	28-Jun-07	4150	853850	-61300
	28-Jun-07	4000	2342350	-54100
	28-Jun-07	3900	909100	-17150
Nifty Calls	28-Jun-07	4200	2525600	-103400
	28-Jun-07	4100	1062950	-71150
	28-Jun-07	4150	680250	-25600
	28-Jun-07	4390	277300	-14250
Max OI Nifty				
Put	28-Jun-07	4200	3898350	-7500
Calls	28-Jun-07	4300	3312500	-11300

Corporate actions ahead. In FO Stocks

Symbol	Ex Date	Purpose
CANBK	6/26/2007	AGM/DIV-70%/ELEC. OF DIR
ABB	6/28/2007	FV SPLIT RS.10/- TO RS.2/
BAJAJAUTO	6/28/2007	AGM/DIV-RS.40/- PER SH
DABUR	6/28/2007	AGM
DEEPAKFERT	6/28/2007	AGM/DIVIDEND-30%
EKC	6/28/2007	AGM/DIVIDEND-50%
GRASIM	6/28/2007	AGM
LICHSGFIN	6/28/2007	AGM/DIVIDEND-30%
REL	6/28/2007	AGM/DIV-RS.5.30 PER SH
WIPRO	6/28/2007	AGM/FIN DIV-RE.1/- PER SH
BANKINDIA	6/29/2007	AGM/DIVIDEND-15%
SRF	6/29/2007	AGM/DIVIDEND - 20%
BOMDYEING	7/3/2007	AGM/DIV-RS.5/- PER SH
BHARTIARTL	7/4/2007	AGM
M&M	7/5/2007	AGM/DIV FIN-25% + SPL-15%PURPOSE REVISED
RCOM	7/5/2007	AGM/DIVIDEND-10%
DRREDDY	7/6/2007	DIVIDEND-75%
STROPTICAL	7/6/2007	AGM/DIVIDEND-15%
VOLTAS	7/6/2007	AGM/DIVIDEND-100%
GESHIP	7/10/2007	FINAL DIVIDEND - 45%
HEROHONDA	7/10/2007	AGM/DIVIDEND-850%
TITAN	7/11/2007	AGM/DIVIDEND-50%
CADILAHC	7/12/2007	AGM/DIV-RS.4/- PER SH
CROMPGREAV	7/12/2007	AGM BC END DATE REVISED
DEWANHOUS	7/12/2007	AGM/FINAL DIVIDEND-15%
SUZLON	7/12/2007	AGM
ASHOKLEY	7/16/2007	AGM
CHAMBLFERT	7/16/2007	DIVIDEND-18%
ITC	7/16/2007	AGM/DIV-RS.3.10 PER SH
MOSERBAER	7/17/2007	BONUS 1:2
TATAPOWER	7/17/2007	AGM/DIVIDEND-95%
CENTURYTEX	7/18/2007	ANNUAL GENERAL MEETING
COLGATE	7/18/2007	AGM/SPECIAL DIVIDEND- 20%
PRAJIND	7/18/2007	BONUS 1:1
BHARATFORG	7/19/2007	DIVIDEND-175%
CUMMINSIND	7/19/2007	AGM/FINAL DIVIDEND-100%
HINDALCO	7/23/2007	AGM
TATATEA	7/23/2007	AGM/DIV-RS.15/- PER SH
ABIRLANUVO	7/24/2007	AGM

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In the interest of timeliness, this note was not edited.

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