



Punter's Call

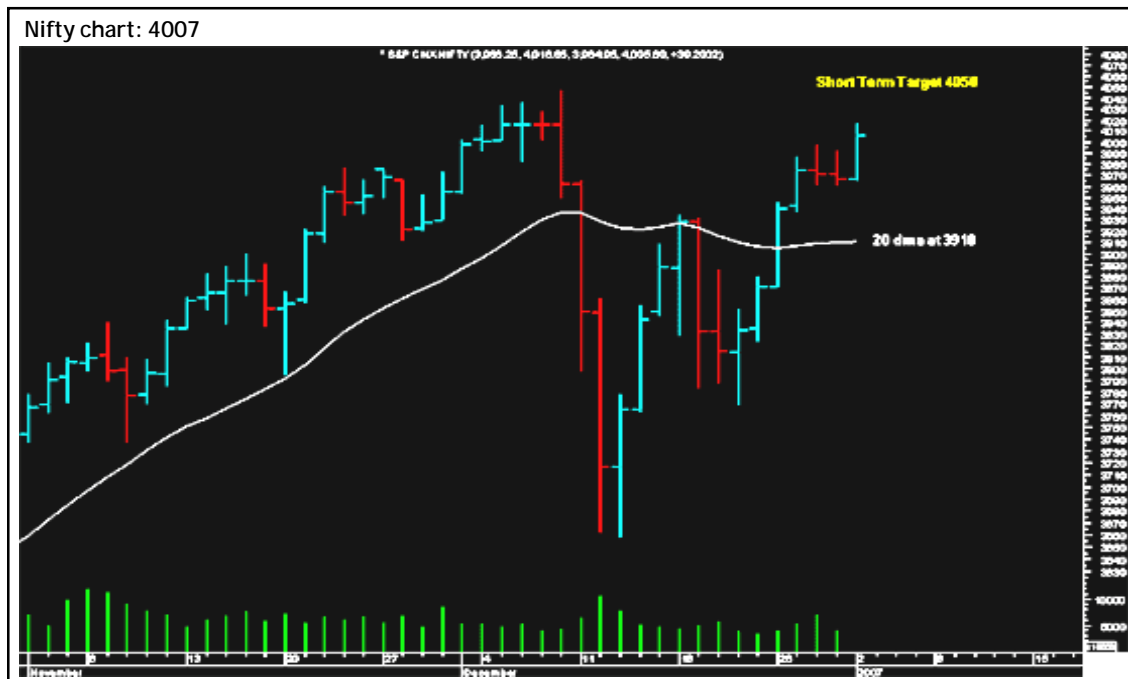
Nifty surpasses 4000

On the first trading day of 2007 the Nifty witnessed substantial buying support and closed above the 4000 mark. The index closed above its crucial resistance at 3985 and should now move toward the all-time high around 4050. In the short term the Nifty is likely to test the short-term target of 4050 where it is likely to face some resistance. Expect some profit booking around the 4050 level. Intra-day there is a strong support around 3960, which will act as a reversal level in the short term. As long as the index closes above 3960, the short-term bias is up. On a close below 3960 the Nifty is likely to witness high volatility with the next support at the 20-DMA at 3910.

ICICI Bank looks strong and could test Rs920. The stock has a support at Rs888. Tata Motors faces a resistance at Rs945 and it has a support at Rs921. Reliance Capital should target Rs635 and it has a strong support at Rs610.

Market Breadth





	BSE	NSE
Advances	1,927	990
Declines	656	376
Unchanged	56	34



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4050	↑	Down below 3960	3985 / 4020





Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4050	↑	Down below 3760	3900 / 4050

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
02-01-07	Gujarat Alkalies	-	148.0	157.0	158.7	1%	175
28-12-06	Geometric Software	-	113.0	119.0	124.3	4%	131
26-12-06	Aptech Training	-	140.0	156.0	163.6	5%	185
26-12-06	Amtek India	-	157.0	167.0	163.5	-2%	185
22-12-06	Unitech	-	428.4	456.0	463.3	2%	529
20-12-06	BHEL	-	2,248.0	2,320.0	2,298.5	-1%	2,528
20-12-06	Hindustan Construction	-	124.4	141.5	150.2	6%	200
15-12-06	Bharti Airtel	-	576.4	617.0	633.0	3%	737
15-12-06	Hindustan Motors	-	32.4	34.9	34.7	-1%	41.5
14-12-06	HLL	-	204.4	220.8	216.5	-2%	265
14-12-06	Jet Airways	-	569.4	610.0	635.5	4%	730
06-12-06	Alstom Projects	-	398.4	445.0	453.9	2%	579
21-11-06	Repro India	-	93.8	103.5	119.2	15%	150
08-11-06	Welspun Gujarat	-	68.4	77.3	94.7	23%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	142.6	11%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	140.0	10%	150-155
09-10-06	CEAT	-	115.4	133.0	130.3	-2%	170

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Wipro	Cash / Future	02-01-07	594	611.5	640	-
Ranbaxy	Cash / Future	27-12-06	388.4	398.4	406	415
Allahabad Bank	Cash / Future	27-12-06	86.5	88.2	97	-
State Bank of India	Cash / Future	26-12-06	1,223.7	1,254.1	1,272	1,295
NTPC	Cash / Future	26-12-06	131.4	138.0	139.75	144

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Maruti	Cash / Future	27-12-06	951.4	969.3	902	880

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13900	13980	4000	4016
13800	14035	3985	4047
13730	14150	3960	4085
20DSMA	40DEMA	20DSMA	40DEMA
13633	13456	3910	3868
BSE Sensex: 13942		Nifty: 4007	

Day Trader's HIT List

For January 03, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3980	4000	4007	4015	4035	Go long above R2. Go short below S2.
ACC	1075	1085	1092	1107	1120	Buy on decline to S2.
Century	728	740	749	757	765	Buy on decline to S2.
Hindalco	172	175	178	183	186	Buy with a stop below S2.
Infosys	2240	2260	2272	2280	2300	Go long above R2. Go short below S2.
ICICI Bank	885	893	897	910	920	Buy on decline to S2.
India Cement	232	237	239	242	246	Buy above R2.
IVRCL Infra	388	395	398	408	415	Buy on decline to S2.
M&M	938	948	956	962	970	Buy on decline to S2.
Maruti	955	964	969	978	985	Buy on decline to S2.
ONGC	860	871	876	889	895	Buy with a stop below S2.
Rcom	458	468	471	475	485	Go long above R2. Go short below S2.
Reliance	1265	1275	1282	1294	1305	Buy on decline to S2.
Reliance Capital	604	612	620	631	640	Buy with a stop below S2.
Ranbaxy	390	396	398	407	415	Buy on decline to S2.
Satyam	490	501	508	518	525	Buy on decline to S2.
Sterlite	540	548	555	566	571	Buy on decline to S2.
SBI	1230	1246	1254	1260	1275	Go long above R2. Go short below S2.
Tata Steel	468	475	478	484	495	Buy above R2.
Tata Motors	915	922	930	942	950	Buy with a stop below S2.
VSNL	432	438	444	454	460	Buy on decline to S2.
Wipro	595	607	611	621	628	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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