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Market Insight:

The markets moved up substantially despite the initial bearishness and the ensuing volatility that was evident during the day. The 200 DMA support proved to be a formidable support and it was truly a day the rise of the phoenix. The bearishness has been contained for the time being and it makes sense to start accumulating at the current levels.

Mixed buying was seen in Capital goods, power, Metal, Telecom & Fertilizer stocks like BHEL, ABB, SIEMENS, TATA STEEL, NAGARJUNA FERTILIZER, GNFC, CHAMBAL FERTILIZER, RELIANCE ENERGY, BHARTI, RCOM etc.

Banking stocks saw profit booking and selling pressure at the higher end of the markets consecutively with SBI, PNB, CANARA BANK, BOB, BOI to name a few of them.

Based on the chart pattern developed to date, Nifty faces resistance at around 4190 and thereafter at around 4248 level while in case of BSE Sensex the Resistance will be at 14370 to 14740 levels.

On the support front, Nifty finds support at around 4100 - 4050 level & BSE Sensex will find support around 14322 & 14413.

Statistic:

	SENSEX	NIFTY
CLOSE	14248.66	4153.15
PIVOT	14133.61	4119.67
S1	13985.75	4073.63
S2	13722.83	3994.12
R1	14396.53	4199.18
R2	14544.39	4245.22

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
PNB	Rs.459.00	Sell between Rs.460 and Rs.470	Rs.480	Rs.424
VSNL	Rs.377.00	Sell between Rs.380 and Rs.375	Rs. 385	Rs.352
MOSER BAER	Rs.263.00	Buy between Rs.263 and Rs.255	Rs.248	Rs.301
SYNDICATE BANK	Rs.71.30	Buy between Rs.71 and Rs.69	Rs.68	Rs.78

(Note : These calls will expire in a single day and will not be tracked).

PNB.



VSNL.



MOSER BAER.



SYNDICATE BANK.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
GUJ AMBUJA CEMENT	Rs.131.75	Buy between Rs.132 and Rs.130	Rs.128	Rs.141
PUNJ LLOYD	Rs.248.10	Buy between Rs.241 and Rs.243	Rs.236	Rs.259
RELIANCE ENERGY	Rs.731.55	Buy between Rs.722 and Rs.724	Rs.710	Rs.758
ORIENTAL BANK	Rs.199.00	Buy between Rs.199 and Rs.194.	Rs.187	Rs.231

GUJ.AMBUJA CEMENT.



PUNJ LLOYD.



RELIANCE ENERGY.



ORIENTAL BANK.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
ICICI BANK.	Sell between Rs.850 and Rs.860. SL -Rs.865, TGT -Rs.820.	Target Reached
IDBI.	Sell between Rs.117 and Rs.120. SL -Rs.122, TGT -Rs.107.	Target Reached
RPL.	Sell between Rs. 112 and Rs114. SL -Rs.115, TGT -Rs.106.	Target Reached
A.B.B.	Sell between Rs. 1040 and Rs1060. SL -Rs.1075, TGT -Rs. 970.	Target Reached
BAJAJ AUTO.	Sell between Rs.2225 and Rs2250. SL -Rs.2275, TGT -Rs.2125.	-

BSE MIDCAP DATA

Open	6147.72
High	6194.13
Low	6031.66
Close	6159.62
Change	25.39
Pivot	6128.47
S1	6062.81
S2	5966.00
R1	6225.28
R2	6290.94

BSE SMALLCAP DATA

Open	7546.14
High	7593.83
Low	7385.01
Close	7518.70
Change	-19.75
Pivot	7499.18
S1	7404.53
S2	7290.36
R1	7613.35
R2	7708.00

CNX IT

Open	4505.05
High	4574.10
Low	4439.20
Close	4554.75
Change	50.20
Pivot	4522.68
S1	4471.27
S2	4387.78
R1	4606.17
R2	4657.58

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 7350 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 6,100 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Hammer Candlestick. One may use the level of 4,490 as the stop loss level for long positions for the time being.

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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1021.8	1060.00	1040.90	1015.50	996.40	971.00
ACC	951.55	987.72	969.63	938.92	920.83	890.12
AMBUJACEM	130.2	134.77	132.48	129.72	127.43	124.67
BAJAJAUTO	2211.45	2303.48	2257.47	2203.73	2157.72	2103.98
BHARTIARTL	847.6	876.47	862.03	836.57	822.13	796.67
BHEL	1674.1	1760.53	1717.32	1656.78	1613.57	1553.03
BPCL	300.7	311.57	306.13	302.57	297.13	293.57
CIPLA	175.7	194.03	184.87	171.93	162.77	149.83
DABUR	101	103.27	102.13	100.62	99.48	97.97
DRREDDY	622.35	636.38	629.37	620.68	613.67	604.98
GAIL	298.8	310.23	304.52	294.28	288.57	278.33
GLAXO	1118.1	1179.23	1148.67	1127.93	1097.37	1076.63
GRASIM	2727.8	2801.93	2764.87	2724.93	2687.87	2647.93
HCLTECH	294.25	309.75	302.00	291.25	283.50	272.75
HDFC	1901.75	1967.08	1934.42	1912.33	1879.67	1857.58
HDFCBANK	1117.4	1136.30	1126.85	1112.45	1103.00	1088.60
HEROHONDA	625.15	668.35	646.75	634.40	612.80	600.45
HINDALCO	138.95	143.35	141.15	138.10	135.90	132.85
HINDPETRO	229.85	237.55	233.70	228.85	225.00	220.15
HINDUNILVR	196.15	201.65	198.90	195.45	192.70	189.25
ICICIBANK	846.1	878.60	862.35	836.70	820.45	794.80
INFOSYSTCH	1788.7	1840.77	1814.73	1782.37	1756.33	1723.97
IPCL	352.35	364.72	358.53	350.72	344.53	336.72
ITC	158.25	164.55	161.40	157.45	154.30	150.35
LT	2382.95	2470.25	2426.60	2355.35	2311.70	2240.45
M&M	629.05	646.75	637.90	625.95	617.10	605.15
MARUTI	765.8	807.93	786.87	767.93	746.87	727.93
MTNL	133.2	138.73	135.97	133.23	130.47	127.73
NATIONALUM	252.25	260.02	256.13	250.62	246.73	241.22
ONGC	808.9	845.17	827.03	803.77	785.63	762.37
PNB	459.95	501.82	480.88	463.97	443.03	426.12
RANBAXY	353.9	363.50	358.70	351.65	346.85	339.80
RCOM	494.35	510.65	502.50	488.85	480.70	467.05
REL	723.5	774.03	748.77	708.43	683.17	642.83
RELIANCE	1766.2	1836.93	1801.57	1758.43	1723.07	1679.93
RPL	109	120.47	114.73	110.27	104.53	100.07
SAIL	141.9	146.53	144.22	140.48	138.17	134.43
SATYAMCOMP	417.1	440.13	428.62	416.48	404.97	392.83
SBIN	1458.8	1544.93	1501.87	1460.93	1417.87	1376.93
SIEMENS	1229.9	1310.50	1270.20	1198.60	1158.30	1086.70
STER	566.65	589.52	578.08	560.57	549.13	531.62
SUNPHARMA	921.3	979.10	950.20	933.10	904.20	887.10
SUZLON	1287.4	1342.27	1314.83	1267.42	1239.98	1192.57
TATAMOTORS	619.5	652.43	635.97	626.03	609.57	599.63
TATAPOWER	680.7	710.03	695.37	683.28	668.62	656.53
TATASTEEL	569.3	595.07	582.18	561.12	548.23	527.17
TCS	1025.9	1054.90	1040.40	1018.20	1003.70	981.50
VSNL	374.8	384.80	379.80	372.00	367.00	359.20
WIPRO	453.3	470.30	461.80	448.40	439.90	426.50
ZEEL	292.2	306.07	299.13	287.57	280.63	269.07

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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