

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
JSWSTEEL	BUY	967.05	978	990	956
IOB	BUY	146.20	149	153	143

NIFTY (5531.00)

Resistance levels

Resistance 1: 5560
Resistance 2: 5610
Resistance 3: 5665

Support levels

Support 1: 5490
Support 2: 5460
Support 3: 5430

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
REALTY	2106.44	1.74
CD	5791.41	0.88
AUTO	8854.54	0.72
POWER	2597.79	0.48
CG	12749.52	0.40

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
HC	5851.60	(0.36)
IT	6276.39	(0.14)
-	-	-
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
RCOM	99.20	9.43
RELCAPITAL	501.80	3.45
AMBUJACEM	128.60	3.33
SAIL	154.90	2.28
RELINFRA	618.40	1.95

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
CAIRN	342.20	(2.73)
SUNPHARMA	415.05	(2.11)
CIPLA	301.00	(2.08)
BPCL	551.00	(1.92)
NTPC	177.55	(1.44)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23810.10	98.41	0.42
NIKKEI 225	10589.50	64.31	0.61
KOSPI	2001.47	5.15	0.26
TAIWAN	8750.02	2.27	0.03
SHANGHAI COMPOSITE	3002.15	2.21	0.07

Source: Bloomberg

MARKET OUTLOOK **NIFTY (5531.00, UP 10.20)**

After opening on a subdued note, The NSE-50 share index, benchmark Nifty rose to make a high of 5563.30 and then it fell to make an intra-day low of 5477.45 yesterday. At the end of day it closed at 5531.00. It had a net gain of 10.20 points or 0.18% over the previous day's close. On the sectoral front, some buying interest was seen on Realty, Auto and Consumer durable stocks. However, Health care and Information technology stocks traded marginally lower.

Technically, the short term crucial resistance of Nifty lies at 200 DMA near 5662 and the support is at 5300. We expect Nifty to move in the range of 5300 and 5665. If Nifty is able to sustain above 5665, an upward rally might take it to 5750 in extreme short term. However a breach of 5300 would be treated as the end of current rally and in that Nifty may test the level of 5230 and then 5140.

On an intra-day basis Nifty has a support at 5490 and is likely to face a stiff resistance near 5560. If Nifty breaks 5490, it may further go down to 5460 and then 5430. However, if it is able to sustain above 5560, the level of 5610 – 5665 would become the next target.

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