



25TH FEB 2010

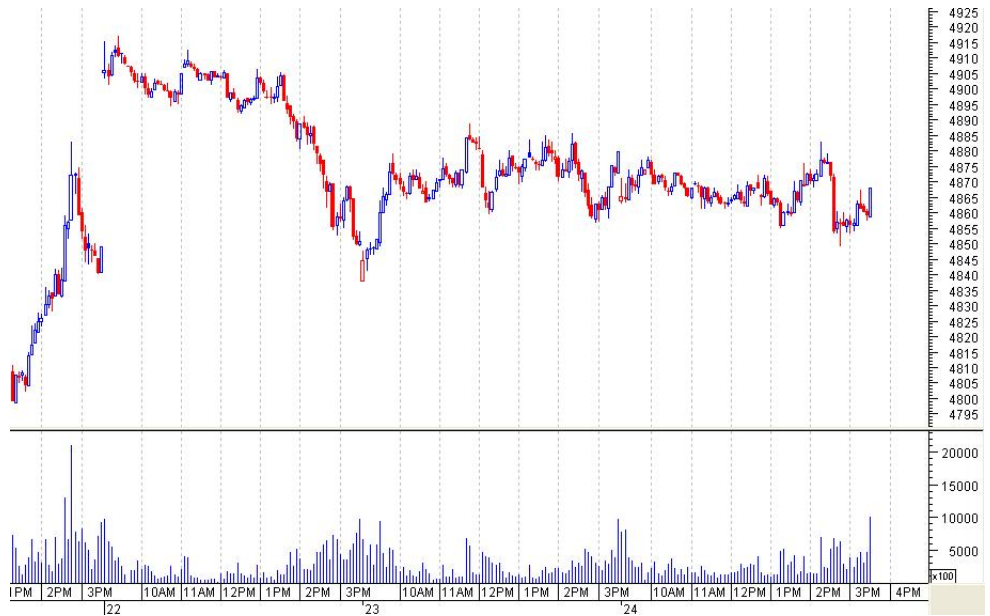
Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE			
Sensex	16255	-30	-0.19%
NSE Nifty	4858	-11	-0.24%
S&P 500	1094	-13	-1.21%
Dow Jones	10282	-100	-0.97%
NASDAQ	2213	-28	-1.28%
FTSE	5317	+2.0	+0.04%

CONTACT PERSON:

PERVEZ DANISH

NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	4858	4735	4790	4825	4900	4930	4950
SENSEX	16255	15700	15890	16000	16560	16710	16890

COMMENTARY:

Indian market traded in a small range, maintained volatility on account of F&O expiry ahead, appeared almost unaffected by Rail-Budget, finally ended flat. Weak global cues led SENSEX top close at 16255, down 30 points and Nifty at 4858, down 11 points from the previous close. CNX MIDCAP index was down 0.67% and BSE SMALLCAP index was down 0.61%. Top gainers included MARUTI, NTPC, TATAPOWER, TCS, ACC, RANBAXY, IDEA and UNITECH. Top losers are listed as SUNPHARMA, M&M, RCOM, TATAMOTORS, TATASTEEL and CIPLA.

NEXT SESSION.....

Again, In the next session 4900-4930 may act as a high resistance zone and 4800-4826 as a strong support zone for NIFTY. Breaching of the levels either side may decide the trend. SENSEX if moved above 16560 may attain a bullish trend. Traders are suggested to remain bullish as long as NIFTY holds 4825. METALS and REAL ESTATE may attract buying in the next session.

EXPECTED BULLISH STOCKS:

SIEMENS, ABB, JSWSTEEL, TATASTEEL, SESAGOA, EDUCOMP, PFC, MPHASIS, DLF, HDIL, PARSVANATH, HCC, NAGARCONST, NFL, ABAN, RECLTD.

EXPECTED BEARISH STOCKS:

SUZLON, BHARATFORGE, RELINFRA, BHARTIARTL, UNITECH, STCINDIA, INDHOTEL, HDFC, TWL, ICSA, RANBAXY, CIPLA.

NIFTY AND BANK NIFTY FUTURE:

BUY NIFTY FUT ABOVE 4892 SL BELOW 4860 TGT 4930-4949-4964.

BUY BANK NIFTY FUT ABOVE 8520 SL 8488 TGT 8560-8580-8610.

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	STCINDIA	BELOW 468	475.10	461-450
2.	SELL	RCF	BELOW 89	92.10	86-83-81
3.	BUY	WELSPUNIN DIA	ABOVE 82.5	78.90	86-90-93

F&O INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	DLF FUT	ABOVE 293	287.90	299-302-306
2.	BUY	PFC FUT	ABOVE 243	239.90	247-250-255
3..	SELL	M&M FUT	BELOW 950	960.10	930-925-914

FOLLOW UPS.

JAICORP SELL CALL GIVEN BELOW 236 TGT 230 ACHIEVED.
COREPROTEC BUY CALL GIVEN ABOVE 208 TGT 216 MADE A HIGH 214.5
RELINFRA FUT SELL CALL GIVEN BELOW 972 TGT 960 ACHIEVED.
EDUCOMP FUT SELL CALL STOPLOSS TRIGGERED.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

The document is for information purposes only and ought to be construed as an advice on investment or any daily news letter: daily report other subject, neither be construed as an offer or solicitation for the purchase and sale. It is based on information available in the public domain and compiled from the sources believed to be reliable, though we have presentation to effect and opinions given herein based on such information ought to be taken in this background. For the information, statements and opinions given, made or expressed herein or from any omission here from, neither Fairwealth Securities Pvt. Ltd., its directors, officers, employees, subsidiaries, affiliates and accept any responsibility of whatsoever nature, nor shall they be held liable in any manner for the consequence of any action taken by you based on the information opinion contained herein. You are advised to take informed decisions in consultation with an independent advisor. Fairwealth Securities Pvt. Ltd., its directors, officers, employees, subsidiaries, affiliates and associates may have a position in any of the equities cash & futures mentioned in this report.

FAIRWEALTH SECURITIES

WWW.FAIRWEALTH.IN