

## Nifty Corner

By Vikrant Shah 28th, July 2009

	Closing	S1	S2	R1	R2	SL	Target
Nifty Future	4570	4533	4496	4601	4633		
Buying Level for today1	4595					4570	4620
Selling Level for today1	4565					4590	4535
Selling Level for today2	4535					4550	4505
Trigger for today	4500						

	Tips for maximum utilization of above levels					
	For Buying	For Selling				
1.	It is advisable to buy near support with small stop loss as it can bounce from this level	Its is advisable to sell near resistance with small stop loss as it can reverse from this level				
2.	Once the support is broken, should be considered more weak	Once the resistance is crossed it should be considered more strong				
3.	Support is considered as resistance once it trades below this support level	Resistance is considered as support once it trades above the resistance level				

## Note:

S1 - Support one

S2- Support Two

**Branch Network:** 

R1- Resistance one

R2- Resistance Two

Trigger Level: Sharp movement expected once this level is crossed

For more details: Get in touch with your branch or contact Mr. Vikrant Shah (vikrant@lmspl.com) / Mr. Jay Sayta (jaykumart@lmspl.com)

Corporate Office: 4th Floor Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai 400 001.

Tel. (022) 66518016, Fax (022) 22824242. <u>research@lmspl.com</u> <u>www.latinmanharlal.com</u>,

Fort, Mahalaxmi, Parel, Bandra, Santacruz, Andheri, Kandivili, Malad, Borivali, Bhayender, Ghatkopar, Mulund, Matunga, Chunabhatti, Thane, Bhiwandi, Panvel, Pune, Sholapur, Nasik, Malegoan, Ahmednagar,

Aurangabad, Akola, Mahekar, Nagpur, Surat, Karjan(Baroda), Khambat, Ahmedabad, Rajkot, Surendranagar, Porbandar, Amreli, Bharuch, Anand, Chennai, Vishakhapatnam, Vizianagaram, Palasa, Kakinada, Karnal, Kollette, Bhabharashwar, Hudarahad, Bangalara

Kolkatta, Bhubhaneshwar, Hyderabad, Bangalore.

This document is for information only and is meant for the use of the recipient & not for circulation. The information contained in this document has been taken from publicly available information, trade and statistical services & other sources. While the information contained herein is from sources believed to be reliable, we do not hold ourselves responsible for its completeness and accuracy. All opinions and estimates included in this report constitute our judgement as of this date and are subject to change without notice. Investors are expected to use the information contained in this report at their own risk. This report is not and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. M/s Latin Manharlal Securities Pvt. Ltd. and it's affiliates may act as market maker or have assumed an underwriting position in the secure-ties of companies discussed herein and may sell them to or buy them from customers on a principal basis.