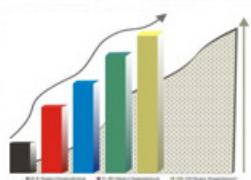


# WEEKLY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update

### Fortnightly

Banking Sector Report  
Currency Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report

### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Review Report

December 10, 2011

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*Weekly Report*

NIFTY DAILY CHART



**Nifty(4866.70)**

*Resistance levels*

Resistance 1: 4920

Resistance 2: 5000

Resistance 3: 5110

*Support levels*

Support 1: 4800

Support 2: 4700

Support 3: 4640

**NIFTY IS EXPECTED TO GET A STRONG SUPPORT AT 4700.**

After starting with a green session, the NSE-50 share index, benchmark Nifty rose to make a weekly high of 5099.25 on Wednesday. However huge selling pressure was seen from Thursday and Nifty continuously fell to make a weekly low of 4841.75. At last, it ended the week with a net loss of 3.63%. The selling was witnessed almost across the board. However, Metal, Oil & gas, Realty, Power and Capital goods stocks lead to a decline. Now, Nifty is likely to hold 4700 in the short term.

## PICK OF THE WEEK

VIP INDUSTRIES (CMP: RS. 102.05)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
100-103	110	122	90	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
IT	5733.49	0.11
-	-	-
-	-	-
-	-	-
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
CAPITAL GOODS	9394.87	(5.42)
REALTY	1577.13	(4.81)
OIL & GAS	8021.95	(4.62)
METAL	10420.30	(4.52)
POWER	1924.94	(4.33)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
WIPRO	404.95	3.36
PNB	927.00	1.16
INFY	2710.30	0.60
-	-	-
-	-	-

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
SESAGOA	174.60	(8.23)
BHARTIARTL	358.70	(8.17)
STER	101.30	(7.45)
ICICI BANK	731.15	(7.18)
RELIANCE	755.70	(6.94)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	4866.70	(3.63)
SENSEX	16213.50	(3.76)
DOW JONES	12184.30	1.37
S&P 500 INDEX	1255.19	0.88
NASDAQ COMPOSITE	1646.85	0.76
FTSE 100 INDEX	5529.21	(0.42)
CAC 40 INDEX	3172.35	0.23
DAX INDEX	5986.71	(1.55)
NIKKEI 225	8536.46	(1.24)
HANG SENG INDEX	18586.20	(2.39)
SHANGHAI SE COMPOSITE	2315.27	(1.92)
KOSPI INDEX	1874.75	(2.15)

After starting with a green session, the benchmark Nifty rose to make a weekly high of 5099.25 on Wednesday and then it continuously fell to make a low of 4841.75 on Friday of last week. At the end of week Nifty closed at 4866.70. It had a net loss of 3.63% over the previous week's close. The selling was witnessed almost across the board. However, Metal, Oil & gas, Power, Realty and Capital goods pack lead to a decline.

The short term crucial support of Nifty is at 4700. If Nifty is able to close below 4700, the short term trend would become negative and it may further go down to 4530. However, a breach of 4920 would likely to take Nifty higher to 5110 in the extreme short term. Traders are advised to maintain a strict stop loss at 4700 of all long positions.

For the coming week, first support of Nifty is at 4800 and the resistance is 4920. If Nifty breaks 4800, it may further go down to 4700 and then 4640. However, if Nifty is able to sustain above 4920, the level of 5000-5110 would become the next target.

Positional calls since 1<sup>st</sup> January, 2011

Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
1/03/11	87	INDIANB	BUY	252.50	244.00	262.00	273.00	244.00	S/L Triggered	-3366
1/19/11	88	REC LTD	BUY	274.00	262.00	288.00	318.00	288.00	Tgt1 Achieved	5109
1/21/11	89	HINDOILEXP	BUY	203.00	194.00	212.00	223.00	194.00	S/L Triggered	-4433
2/15/11	90	SAIL	BUY	162.50	159.00	166.00	169.00	166.00	Tgt1 Achieved	2154
3/14/11	91	VOLTAS	BUY	155.00	145.00	164.00	178.00	178.00	Both Targets Achieved	14839
3/17/11	92	EDUCOMP	BUY	417.00	406.00	428.00	442.00	406.00	S/L Triggered	-2638
3/21/11	93	SPARC	BUY	69.00	66.00	72.00	76.00	76.00	Both Targets Achieved	10145
3/22/11	94	KERNEX	BUY	79.50	77.00	82.00	83.50	83.50	Both Targets Achieved	5031
3/23/11	95	JHS	BUY	71.00	67.00	76.00	79.00	79.00	Both Targets Achieved	11268
3/24/11	96	ARSS INFRA	BUY	513.00	478.00	578.00	618.00	618.00	Both Targets Achieved	20468
3/24/11	97	PTC	BUY	84.50	80.00	89.00	94.00	94.00	Both Targets Achieved	11243
3/29/11	98	HCC	BUY	38.00	35.50	41.00	45.00	41.00	Tgt1 Achieved	7895
3/29/11	99	ONMOBILE GLOBAL	BUY	243.00	232.00	253.00	262.00	262.00	Both Targets Achieved	7819
3/30/11	100	CAMLIN	BUY	55.00	50.00	60.00	65.00	65.00	Both Targets Achieved	18182
4/4/11	101	IDBI	BUY	148.00	144.00	152.00	156.00	152.00	Tgt1 Achieved	2703
4/11/11	102	VGUARD	BUY	188.00	182.00	196.00	204.00	204.00	Both Targets Achieved	8511
4/15/11	103	DRREDDY	BUY	1655.00	1600.00	1715.00	1750.00	1715.00	Tgt1 Achieved	3625
4/18/11	104	NELCO	BUY	90.00	82.00	100.00	108.00	82.00	S/L Triggered	-8889
4/19/11	105	LYKALAB	BUY	25.75	22.00	30.00	36.00	22.00	Position Open	-14563
4/19/11	106	VISHAL RETAIL	BUY	33.00	31.00	36.00	38.00	31.00	S/L Triggered	-6061
4/27/11	107	PFC	BUY	229.00	215.00	246.00	260.00	215.00	S/L Triggered	-6114
5/4/11	108	HINDALCO	BUY	207.00	199.00	214.00	220.00	199.00	S/L Triggered	-3865
5/6/11	109	JINDALSTEL	BUY	617.00	597.00	652.00	685.00	652.00	Tgt1 Achieved	5673
5/12/11	110	PATELENG	BUY	149.00	142.00	156.00	167.00	156.00	Tgt1 Achieved	4698
5/24/11	111	ARVIND	BUY	77.50	74.00	81.00	85.00	85.00	Both Targets Achieved	9677
5/25/11	112	SBIN	BUY	2222.00	2130.00	2308.00	2400.00	2308.00	Tgt1 Achieved	3870
6/1/11	113	LT	BUY	1675.00	1638.00	1716.00	1758.00	1716.00	Tgt1 Achieved	2448
6/14/11	114	JINDALSAW	BUY	161.00	155.00	165.00	173.00	165.00	Tgt1 Achieved	2484
7/1/11	115	ZANDUREALTY	BUY	2020.00	1920.00	2130.00	2300.00	2300.00	Both Targets Achieved	13861
7/1/11	116	DLF	BUY	217.50	208.00	227.00	235.00	235.00	Both Targets Achieved	8046
7/6/11	117	KANORIACHEM	BUY	52.50	48.00	57.00	62.00	48.00	S/L Triggered	-8571
7/6/11	118	HAVELLS	BUY	397.00	382.00	422.00	435.00	382.00	S/L Triggered	-3778
7/12/11	119	UCO BANK	BUY	89.00	84.00	97.00	100.00	84.00	S/L Triggered	-5618
7/12/11	120	DENA BANK	BUY	85.00	80.00	90.00	93.00	90.00	Tgt1 Achieved	5882
7/14/11	121	ASIAN PAINTS	BUY	3160.00	3040.00	3300.00	3480.00	3040.00	S/L Triggered	-3797
7/14/11	122	IBREALEST	BUY	121.00	116.00	127.00	132.00	116.00	S/L Triggered	-4132
7/18/11	123	ASHOK LEYLAND	BUY	51.50	46.00	56.00	60.00	55.50	Tgt1 Achieved	7767
7/21/11	124	HINDUNILVR	BUY	335.00	327.00	344.00	355.00	327.00	S/L Triggered	-2388
8/3/11	125	BHEL	BUY	1814.00	1760.00	1873.00	1920.00	1760.00	S/L Triggered	-2977
8/4/11	126	LT	BUY	1649.00	1615.00	1690.00	1720.00	1615.00	S/L Triggered	-2062
8/26/11	127	SBIN	BUY	1872.00	1820.00	1950.00	2040.00	2040.00	Both Targets Achieved	8974
9/03/11	128	DLF	BUY	203.00	188.00	219.00	232.00	232	Both Targets Achieved	14286
9/12/11	129	WIPRO	BUY	330.00	318.00	357.00	372.00	372.00	Both Targets Achieved	12727
9/12/11	130	ORCHIDCHEM	BUY	192.50	178.00	204.00	254.00	204	Tgt1 Achieved	5974
9/12/11	131	IF&FSTRANS	BUY	190.00	180.00	199.00	208.00	208.00	Both Targets Achieved	9474
9/14/11	132	BATA	BUY	658.00	644.00	684.00	708.00	708.00	Both Targets Achieved	7599
9/14/11	133	MARICO	BUY	141.50	134.00	150.00	157.00	150.00	Tgt1 Achieved	6007
9/14/11	134	PETRONET	BUY	179.50	170.00	188.00	198.00	170.00	S/L Triggered	-5292
9/22/11	135	LT	BUY	1535.00	1470.00	1600.00	1670.00	1470.00	S/L Triggered	-4235
9/30/11	136	SUNPHARMA	BUY	461.00	444.00	484.00	505.00	505.00	Both Targets Achieved	9544
10/14/11	137	POLARIS	BUY	138.00	131.00	145.00	158.00	145.00	Tgt1 Achieved	5072
10/24/11	138	RELINFRA	BUY	411.00	365.00	465.00	490.00	490.00	Both Targets Achieved	19221
10/31/11	139	UNITECH	BUY	30.00	28.25	32.00	34.50	28.25	S/L Triggered	-5833
1/11/11	140	ABAN	BUY	424.00	387.00	462.00	490.00	387.00	S/L Triggered	-8726
14/11/11	141	TVSMOTORS	BUY	67.30	63.00	71.00	74.00	63.00	S/L Triggered	-6389

23/11/11	142	PTC	BUY	47.00	43.00	52.00	58.00	52.00	Tgt1 Achieved	10638
09/11/11	143	VIPIND	BUY	98.50	90.00	109.00	120.00		Position Open	-

**Total Profit → 1, 89,187/-**

**Note:** The profit is calculated assuming that - a) each trade is worth Rs 1 lac, b) 50% profit is booked at first target and remaining position is closed either when second target is achieved or at closing price, c) **Trailing stop loss of cost price is maintained after first target is achieved.**

\*Past Performance is no guarantee of future returns.

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