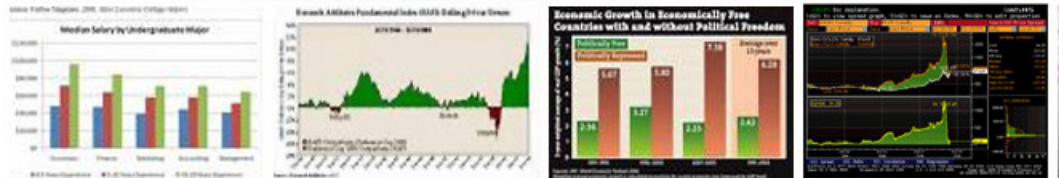


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

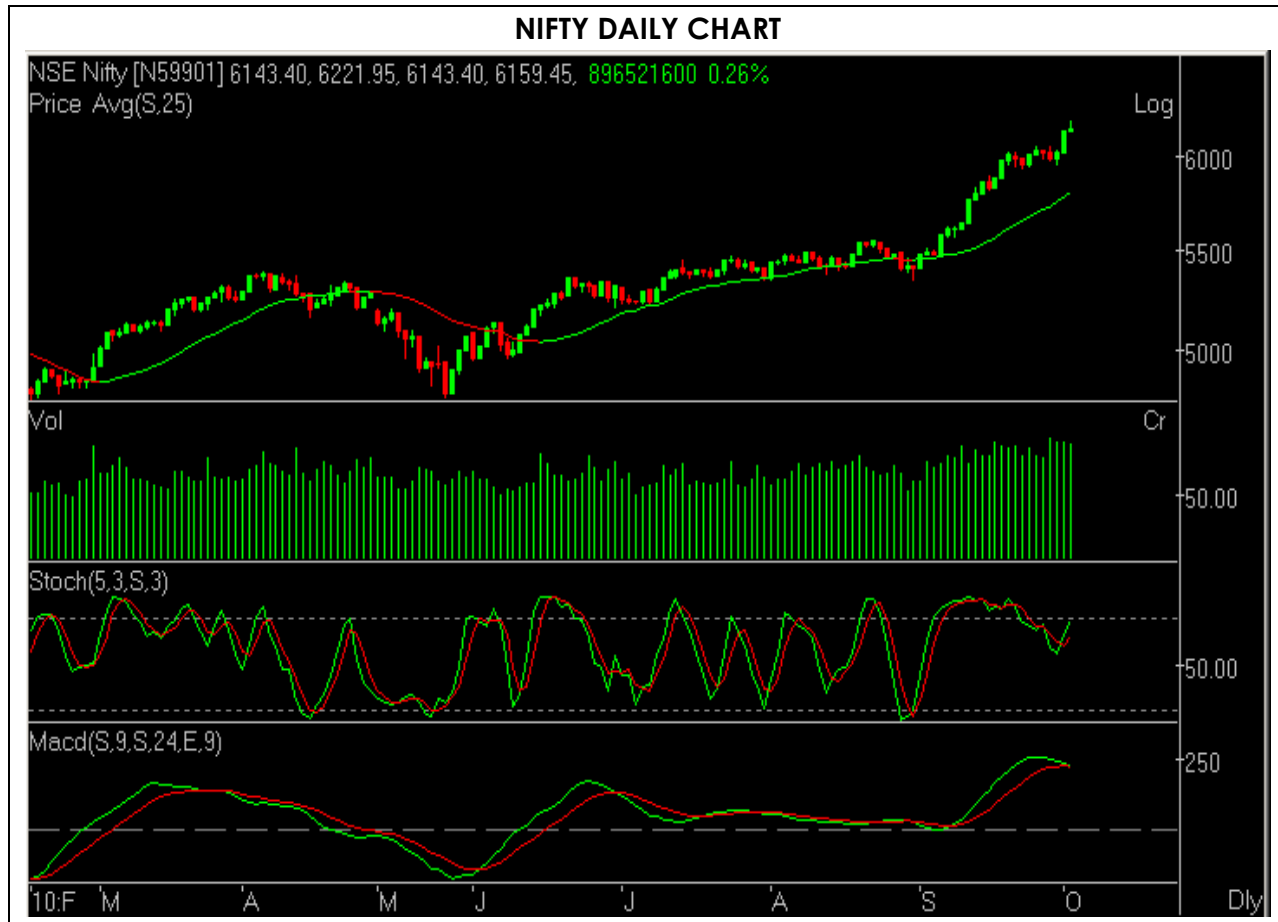
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

5th October, 2010

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HOVS	BUY	155.70	159	164	151
VIJAYABANK	BUY	88.50	91	94	85.50

NIFTY (6159.45)

<p>Resistance levels</p> <p>Resistance 1: 6180</p> <p>Resistance 2: 6205</p> <p>Resistance 3: 6230</p>	<p>Support levels</p> <p>Support 1: 6130</p> <p>Support 2: 6100</p> <p>Support 3: 6070</p>
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BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
HC	6210.92	1.69
CD	6529.42	1.47
BANKEX	14365.29	0.79
AUTO	9818.75	0.63
METAL	17623.99	0.61

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
FMCG	3716.85	(0.71)
IT	6077.24	(0.37)
TECK	3775.03	(0.32)
CG	16384.03	(0.26)
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
SUZLON	58.05	6.71
SESAGOA	363.05	5.22
RANBAXY	597.40	5.12
RCOM	172.75	2.89
RELCAPITAL	822.85	2.80

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
HEROHONDA	1798.00	(2.72)
STER	171.75	(2.05)
ITC	175.20	(1.93)
LT	2065.25	(1.59)
BHARTIARTL	360.15	(1.36)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22618.66	260.49	1.17
NIKKEI 225	9381.06	(23.17)	(0.25)
KOSPI	1879.29	2.56	0.14
TAIWAN	8246.10	11.21	0.28
SHANGHAI COMPOSITE	2655.66	44.98	1.72

Source: Bloomberg

MARKET OUTLOOK **NIFTY (6159.45, Up 16.05)**

After giving a gap up opening, the benchmark Nifty traded in the positive territory throughout the day of yesterday. However some profit booking was seen towards the closing session. At the end of day Nifty closed at 6159.45. It had a net gain of 16.05 points or 0.26% over the previous day's close. On the sectoral front, Health care, Banking and Consumer durable stocks were on the buyers' radar. However, FMCG, Teck and Information technology pack traded marginally lower.

Yesterday the bulls were again able to manage Nifty above 6150. So we expect the current rally might be continuing for another few days. The short term support and resistance of Nifty lies at 6070 and 6230 respectively. If Nifty breaks 6230, the upward rally will continue to 6325. However, if Nifty breaches 6070, it may further go down to 5940.

On an intra-day basis Nifty has a support at 6130 and is likely to face a stiff resistance near 6180. If it breaks 6130, it may further go down to 6100 and then 6070. However, if Nifty is able to sustain above 6180, the level of 6105-6130 would become the next target.

Disclaimer

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